



Domestic Fundamentals:

- Mixed sentiment featured in various edible oils at various market centers on Tuesday.
- Palm oil- Palm oil end stock in Malaysia rose in September which rose above 2 MMT on slow rise of exports. End stocks beat analyst estimate and prices indicate that end stocks of palm oil is expected to rise coming months. Exports grew 16-18 percent in first 10 days of October indicating that demand is firm in October. Demand from India and China.
Production of palm oil in Malaysia fell 1.7 percent on lagged effect of EL Nino. However, production is expected to rise in October. Production will rise at slower than expected rate thereby limiting gains in palm oil end stocks. Appreciation of Ringgit is expected to underpin palm oil prices in near term.
Weak CBOT soy oil and RBD palmolein DALIAN brought down BMD CPO prices.
Indonesia reported robust export numbers in the month of August which rose 44 percent y-o-y and 28 percent m-o-m indicating firm demand from top importing nations
- According to Malaysia Palm Oil Board (MPOB), Malaysia's September palm oil stocks rose 3.98 percent to 20.19 lakh tons compared to 19.42 lakh tons in August. Production of palm oil in September fell 1.69 percent to 17.80 lakh tons compared to 18.11 lakh tons in August. Exports of palm oil in September rose 1.82 percent to 15.15 lakh tons compared to 14.88 lakh tons in August. Imports of palm oil in September fell 1.17 percent to 0.41 lakh tons compared to 0.42 lakh tons in August. Rise in palm oil end stocks in September was above analyst's estimates.
Production of palm oil fell in Malaysia in September on lagged effect of El Nino. Demand of palm oil from India is weak in September as India purchased higher quantities before imposition of import duties of edible oils. China purchased in September more ahead of Mid Autumn festival in early October.
- According to Indonesia Palm Oil Association (GAPKI), Indonesia exports of palm and palm kernel oil rose 24 percent to 2.98 MMT from 2.40 MMT in July 2017. Exports in August grew 44 percent y-o-y compared to August 2016 at 2.07 MMT.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's October 1-10 palm oil exports rose 16.5 percent to 462,082 compared to 396,672 tons in corresponding period last month. Top buyers are European Union at 107,740 tons (68,185 tons), China at 82,315 tons (53,432 tons), India at 61,880 tons (56,500 tons), Pakistan at 38,800 tons (49,800 tons) and United States at 11,050 tons (18,250 tons). Values in brackets are figures of corresponding period last month.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's October 1-10 palm oil exports rose 18.1 percent to 448,349 tons compared to 379,652 tons in the corresponding period last month. Top buyers were India & Subcontinent at 124,780 tons (113,600 tons), China at 97,205 tons (82,682 tons), European Union at 86,035 tons (73,280 tons) and Values in brackets are figures of corresponding period last month.

Outlook: Edible oil basket is expected to feature weak sentiment in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Oct-17	-2.85	663.00	663.00	655.50	657.00
Nov-17	-0.90	662.35	664.70	660.90	663.10

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Oct-17	9,640	4050	16400	-5830
Nov-17	32,350	11950	55260	4900

Vol-OI are taken at 5:05 PM

Spread	Oct-17	Nov-17
Basis	3.00	
Oct-17		6.10
Nov-17		

MCX CPO:

Contract	+/-	Open	High	Low	Close
Oct-17	-3.20	543.70	543.70	535.70	538.00
Nov-17	-4.40	538.00	538.00	530.90	533.00

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Oct-17	966	159	5162	-48
Nov-17	1009	613	2251	-210

Vol-OI are taken at 5:05 PM

Spread	Oct-17	Nov-17
Basis	4.0	
Sep-17		-5
Oct-17		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	-0.20	33.22	33.25	33.01	33.06
15-Jan	-0.21	33.39	33.39	33.18	33.23
15-Mar	-0.21	33.58	33.65	33.41	33.46
15-May	-0.19	33.83	33.86	33.66	33.71
15-July	-0.19	34.03	34.04	33.85	33.91

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Oct	-29	2711	2711	2697	2710
15-Nov	-44	2738	2739	2686	2694
15-Dec	-40	2738	2739	2686	2694
15-Jan	-36	2734	2737	2690	2698

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
11/10/2017	6.58	13502	4.22	17.45	65.28	3.19	93.44	50.23

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		10-Oct-17	9-Oct-17	
Refined Soybean Oil	Indore	660	663	-3
	Indore (Soy Solvent Crude)	630	632	-2
	Mumbai	670	670	Unch
	Mumbai (Soy Degum)	622	625	-3
	Kandla/Mundra	645	650	-5
	Kandla/Mundra (Soy Degum)	620	625	-5
	Kolkata	675	670	5
	Delhi	690	690	Unch
	Nagpur	706	712	-6
	Rajkot	641	645	-4
	Kota	655	660	-5
	Hyderabad	670	675	-5
	Akola	705	716	-11
	Amrawati	705	713	-8
	Bundi	655	655	Unch
	Jalna	713	721	-8
	Alwar	NA	NA	-
	Solapur	715	718	-3
	Dhule	711	720	-9
Palm Oil	Kandla (Crude Palm Oil)	542	543	-1
	Kandla (RBD Palm oil)	565	565	Unch
	Kandla RBD Pamolein	590	588	2
	Kakinada (Crude Palm Oil)	542	538	4
	Kakinada RBD Pamolein	590	590	Unch



	Haldia Pamolein	600	600	Unch
	Chennai RBD Pamolein	595	600	-5
	KPT (krishna patnam) Pamolein	585	585	Unch
	Mumbai RBD Pamolein	615	605	10
	Delhi	650	650	Unch
	Rajkot	585	588	-3
	Hyderabad	580	580	Unch
	Mangalore RBD Pamolein	595	592	3
	PFAD (Kandla)	475	435	40
	Refined Palm Stearin (Kandla)	480	480	Unch
Refined Sunflower Oil	Chennai	675	680	-5
	Mumbai	715	705	10
	Mumbai(Expeller Oil)	630	630	Unch
	Kandla (Ref.)	690	690	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	684	684	Unch
	Latur (Expeller Oil)	700	700	Unch
	Chellakere (Expeller Oil)	635	635	Unch
	Erode (Expeller Oil)	715	715	Unch
Groundnut Oil	Rajkot	840	855	-15
	Chennai	800	800	Unch
	Delhi	860	860	Unch
	Hyderabad *	840	850	-10
	Mumbai	880	880	Unch
	Gondal	825	840	-15
	Jamnagar	830	845	-15
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	730	731	-1
	Jaipur (Kacchi Ghani Oil)	773	771	2
	Kota (Expeller Oil)	720	720	Unch
	Kota (Kacchi Ghani Oil)	750	750	Unch
	Neewai (Expeller Oil)	737	730	7
	Neewai (Kacchi Ghani Oil)	757	752	5
	Bharatpur (Kacchi Ghani Oil)	780	780	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	725	725	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	750	750	Unch
	Mumbai (Expeller Oil)	750	750	Unch
	Kolkata(Expeller Oil)	860	860	Unch



	New Delhi (Expeller Oil)	755	755	Unch
	Hapur (Expeller Oil)	800	Closed	-
	Hapur (Kacchi Ghani Oil)	850	Closed	-
	Agra (Kacchi Ghani Oil)	780	780	Unch
Refined Cottonseed Oil	Rajkot	650	655	-5
	Hyderabad	645	645	Unch
	Mumbai	670	670	Unch
	New Delhi	630	630	Unch
Coconut Oil	Kangayan (Crude)	1570	1550	20
	Cochin	1590	1590	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	770	770	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	505	505	Unch
Rice Bran Oil (4%)	Punjab	600	600	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	687	692	-5
	CNF India	717	715	2
Indonesia CPO USD/MT	FOB	685	692	-7
	CNF India	717	720	-3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	682	687	-5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	685	685	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1470	1480	-10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	637	637	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Ukraine Origin CSFO USD/MT Kandla	CIF	830	830	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	Closed	-
Argentina FOB (\$/MT)		9-Oct-17	7-Oct-17	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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