



Domestic Fundamentals:

- Mostly sideways to weak sentiment featured in various edible oils at various market centers on Wednesday.
- Palm oil- Palm oil prices will be dented on higher end stock of palm oil in Malaysia in September which rose above 2 MMT on slow rise of exports.
Appreciation of ringgit is expected to support the fall in prices of palm oil in near term.
Exports grew 16-18 percent in first 10 days of October indicating that demand is firm in October. Production of palm oil in Malaysia fell 1.7 percent on lagged effect of EL Nino. However, production is expected to rise in October. Production will rise at slower than expected rate thereby limiting gains in palm oil end stocks.
Appreciation of Ringgit is expected to underpin palm oil prices in near term.
Weak CBOT soy oil and RBD palmolein DALIAN brought down BMD CPO prices.
Indonesia reported robust export numbers in the month of August which rose 44 percent y-o-y and 28 percent m-o-m indicating firm demand from top importing nations.
- In the weekly USDA crop progress report released on 10 October; Soybeans dropping leaves are reported at 89% which is less than 90% during the corresponding period last year and higher than the 5 year average of 87%. Around 36% of the new soybean crop has been harvested which is less than 41% during the corresponding period last year and down from the 5 year average of 43%. About 61% of the soybean planted crop is under good to excellent condition which is more than 60% during the previous week and down from 74% during the corresponding period last year.
- On a financial year basis, India's export of oil meals during April 2017 to September 2017 stands at 1,101,689 metric tons as compared to 594,529 metric tons in the same period of previous year showing an increase of 85% according to data released by the Solvent Extractor's Association of India. In the month of September 2017, export of oil meals increased by 5% to 115,083 metric tons compared to the same period previous year. Soy meal exports during the period April 2017 to September 2017 was reported at 397,364 metric tons compared to 75,720 metric tons during the same period previous year.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's September palm oil stocks rose 3.98 percent to 20.19 lakh tons compared to 19.42 lakh tons in August. Production of palm oil in September fell 1.69 percent to 17.80 lakh tons compared to 18.11 lakh tons in August. Exports of palm oil in September rose 1.82 percent to 15.15 lakh tons compared to 14.88 lakh tons in August. Imports of palm oil in September fell 1.17 percent to 0.41 lakh tons compared to 0.42 lakh tons in August. Rise in palm oil end stocks in September was above analyst's estimates.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's October 1-10 palm oil exports rose 16.5 percent to 462,082 compared to 396,672 tons in corresponding period last month. Top buyers are European Union at 107,740 tons (68,185 tons), China at 82,315 tons (53,432 tons), India at 61,880 tons (56,500 tons), Pakistan at 38,800 tons (49,800 tons) and United States at 11,050 tons (18,250 tons). Values in brackets are figures of corresponding period last month.

Outlook: Edible oil basket is expected to feature weak sentiment in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Oct-17	-2.30	656.70	656.90	654.20	654.50
Nov-17	-0.35	663.50	664.30	662.35	663.00

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Oct-17	6,300	-3340	12350	-4050
Nov-17	14,670	-17680	60030	4770

Vol-OI are taken at 5:05 PM

Spread	Oct-17	Nov-17
Basis	2.50	
Oct-17		8.50
Nov-17		

MCX CPO:

Contract	+/-	Open	High	Low	Close
Oct-17	-0.60	538.00	539.30	535.50	537.50
Nov-17	-0.40	534.00	534.70	531.50	533.50

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Oct-17	537	-429	4894	-268
Nov-17	674	-335	2388	137

Vol-OI are taken at 5:05 PM

Spread	Oct-17	Nov-17
Basis	0.5	
Sep-17		-4
Oct-17		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	-0.07	32.79	32.79	32.79	32.79
15-Jan	0.02	33.12	33.22	33.03	33.13
15-Mar	0.01	33.32	33.38	33.22	33.3
15-May	0.04	33.55	33.62	33.46	33.55
15-July	0.03	33.8	33.86	33.7	33.79

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Oct	-40	2670	2670	2670	2700
15-Nov	-2	2691	2702	2675	2693
15-Dec	1	2692	2706	2677	2696
15-Jan	5	2700	2712	2685	2703

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
11/10/2017	6.59	13521	4.215	17.44	65.14	3.17	93.15	50.297

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		11-Oct-17	10-Oct-17	
Refined Soybean Oil	Indore	657	660	-3
	Indore (Soy Solvent Crude)	625	630	-5
	Mumbai	670	670	Unch
	Mumbai (Soy Degum)	622	622	Unch
	Kandla/Mundra	650	645	5
	Kandla/Mundra (Soy Degum)	620	620	Unch
	Kolkata	675	675	Unch
	Delhi	690	690	Unch
	Nagpur	706	706	Unch
	Rajkot	640	641	-1
	Kota	655	655	Unch
	Hyderabad	670	670	Unch
	Akola	705	705	Unch
	Amrawati	705	705	Unch
	Bundi	655	655	Unch
	Jalna	713	713	Unch
	Alwar	NA	NA	-
	Solapur	715	715	Unch
	Dhule	711	711	Unch
Palm Oil	Kandla (Crude Palm Oil)	538	542	-4
	Kandla (RBD Palm oil)	565	565	Unch
	Kandla RBD Pamolein	585	590	-5
	Kakinada (Crude Palm Oil)	538	542	-4
	Kakinada RBD Pamolein	585	590	-5



	Haldia Pamolein	597	600	-3
	Chennai RBD Pamolein	592	595	-3
	KPT (krishna patnam) Pamolein	585	585	Unch
	Mumbai RBD Pamolein	605	615	-10
	Delhi	645	650	-5
	Rajkot	585	585	Unch
	Hyderabad	580	580	Unch
	Mangalore RBD Pamolein	592	595	-3
	PFAD (Kandla)	435	475	-40
	Refined Palm Stearin (Kandla)	480	480	Unch
Refined Sunflower Oil	Chennai	675	675	Unch
	Mumbai	710	715	-5
	Mumbai(Expeller Oil)	630	630	Unch
	Kandla (Ref.)	690	690	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	684	684	Unch
	Latur (Expeller Oil)	700	700	Unch
	Chellakere (Expeller Oil)	635	635	Unch
	Erode (Expeller Oil)	715	715	Unch
Groundnut Oil	Rajkot	840	840	Unch
	Chennai	800	800	Unch
	Delhi	860	860	Unch
	Hyderabad *	840	840	Unch
	Mumbai	880	880	Unch
	Gondal	825	825	Unch
	Jamnagar	830	830	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	730	730	Unch
	Jaipur (Kacchi Ghani Oil)	773	773	Unch
	Kota (Expeller Oil)	720	720	Unch
	Kota (Kacchi Ghani Oil)	750	750	Unch
	Neewai (Expeller Oil)	737	737	Unch
	Neewai (Kacchi Ghani Oil)	757	757	Unch
	Bharatpur (Kacchi Ghani Oil)	780	780	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	725	725	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	750	750	Unch
	Mumbai (Expeller Oil)	750	750	Unch
	Kolkata(Expeller Oil)	860	860	Unch



	New Delhi (Expeller Oil)	755	755	Unch
	Hapur (Expeller Oil)	800	800	Unch
	Hapur (Kacchi Ghani Oil)	850	850	Unch
	Agra (Kacchi Ghani Oil)	780	780	Unch
Refined Cottonseed Oil	Rajkot	645	650	-5
	Hyderabad	645	645	Unch
	Mumbai	676	670	6
	New Delhi	635	630	5
Coconut Oil	Kangayan (Crude)	1500	1570	-70
	Cochin	1590	1590	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	770	770	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	505	505	Unch
Rice Bran Oil (4%)	Punjab	600	600	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	680	687	-7
	CNF India	713	717	-4
Indonesia CPO USD/MT	FOB	682	685	-3
	CNF India	713	717	-4
RBD Palm oil (Malaysia Origin USD/MT)	FOB	682	682	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	685	685	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1470	1470	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	637	637	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Ukraine Origin CSFO USD/MT Kandla	CIF	830	830	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	Closed	-
Argentina FOB (\$/MT)		10-Oct-17	8-Oct-17	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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