



### Domestic Fundamentals:

- Range –bound to firm tone featured in different edible oils at various market centers on Friday.
- Palm oil- Expectation of firm demand from India and China in first 10 days of November from Malaysia and weakness in ringgit along with firm CBOT soy oil is expected to support palm oil prices in near term.  
India is buying more which raises optimism that biggest global palm oil importer will keep purchasing into November. MPOA reported 10.5 rise in production of palm oil in Malaysia which may give bearish direction to the market. Some wet weather in the subcontinent will support gains in palm oil prices.  
Palm oil will be supported by prices of CBOT soy oil and RBD palmolein Dalian.  
Further, production of palm oil is expected to grow but at lower rate in Malaysia in October.  
End stocks of palm oil in Malaysia in October are expected to rise on higher production.  
Malaysian government estimated that palm oil production will rise at a slower rate of 2.5 percent in 2018 after rise of 15.5 percent in 2017. Average prices have been estimated higher on higher demand from China, EU and India.  
Rise in crude oil prices have supported gains.
- Soy oil- Soybean harvest picked up in US Midwest on dry weather. Harvest has reached 83 percent just below last year and 5-year average.  
Informa lowered US soybean 2017 yield estimate to 49.7 bpa (bushels per acre) compared to the estimates of 50.0 bpa in the month of October. Soybean production has been estimated at 4.447 billion bushels compared to previous month's estimates of 4.474 billion bushels.  
Soybean planting is lagging in Brazil in 2017/18 due to dry weather in center west of the country is supporting soybean complex prices in near term.  
Planting of soybean has started in Argentina and has reached 1.8 percent of 18.1 million hectares until this Thursday, according to Buenos Aires Grains Exchange. It said that total area under soybean will shrink 5.7 percent in 2017/18 due to flooding.  
Decision EPA to back out on series of reforms to cut the production of soy oil based biodiesel supported soy oil prices in near term.  
Rise in crude oil prices will support soy oil prices in near term.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's October palm oil exports rose 2.3 percent to 1,416,664 compared to 1,384,665 last month. Top buyers are European Union at 293,425 tons (195,869 tons), China at 262,811 tons (227,764 tons), India at 175,230 tons (156,675 tons), Pakistan at 82,540 tons (106,540 tons) and United States at 61,772 tons (66,840 tons). Values in brackets are figures of last month.
- In the weekly USDA crop progress report released on 30 October; around 83% of the new soybean crop has been harvested which is less than 85% during the corresponding period last year and down from the 5 year average of 84%.

**Outlook:** Edible oil basket is expected to feature range –bound to firm sentiment in near term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Nov-17	-5.30	700.60	701.20	694.00	696.55
Dec-17	-4.20	712.80	713.00	703.50	706.40

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Nov-17	17,690	-5440	25360	-900
Dec-17	28,440	-12460	38100	670

Vol-OI are taken at 5:05 PM

Spread	Nov-17	Dec-17
Basis	-6.55	-
Nov-17		9.85
Dec-17		

### MCX CPO:

Contract	+/-	Open	High	Low	Close
Oct-17	-3.00	555.80	557.30	549.50	554.80
Nov-17	-2.30	555.50	558.00	550.00	555.00

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Oct-17	3085	489	5530	-1032
Nov-17	960	-250	2082	95

Vol-OI are taken at 5:05 PM

Spread	Oct-17	Nov-17
Basis	-0.8	
Sep-17		1.0
Oct-17		

\* CPO Kandla prices taken for spread calculated as at 6:30 PM



### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	-0.04	34.83	35.1	34.59	34.9
15-Jan	-0.04	35.01	35.25	34.75	35.06
15-Mar	-0.02	35.17	35.43	34.93	35.23
15-May	-0.01	35.36	35.61	35.13	35.42
15-July	-0.01	35.56	35.78	35.3	35.6

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Nov	-23	2793	2800	2775	2784
15-Dec	-17	2796	2803	2777	2789
15-Jan	-17	2815	2821	2793	2806
15-Feb	-16	2828	2834	2807	2821

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
03/11/2017	6.63	13503	4.232	17.479	64.54	3.27	94.71	54.84

### Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		3-Nov-17	2-Nov-17	
Refined Soybean Oil	Indore	690	682	8
	Indore (Soy Solvent Crude)	650	647	3
	Mumbai	685	680	5
	Mumbai (Soy Degum)	647	645	2
	Kandla/Mundra	685	675	10
	Kandla/Mundra (Soy Degum)	653	647	6
	Kolkata	685	680	5
	Delhi	725	715	10
	Nagpur	722	715	7
	Rajkot	685	675	10
	Kota	685	685	Unch
	Hyderabad	680	680	Unch
	Akola	719	711	8
	Amrawati	718	711	7
	Bundi	Closed	675	-
	Jalna	730	719	11
	Alwar	NA	NA	-
	Solapur	730	720	10
	Dhule	729	718	11
Palm Oil	Kandla (Crude Palm Oil)	554	546	8
	Kandla (RBD Palm oil)	585	570	15
	Kandla RBD Pamolein	605	600	5
	Kakinada (Crude Palm Oil)	548	548	Unch
	Kakinada RBD Pamolein	600	595	5



	Haldia Pamolein	605	605	Unch
	Chennai RBD Pamolein	600	600	Unch
	KPT (krishna patnam) Pamolein	595	592	3
	Mumbai RBD Pamolein	620	615	5
	Delhi	665	655	10
	Rajkot	605	595	10
	Hyderabad	580	580	Unch
	Mangalore RBD Pamolein	605	600	5
	PFAD (Kandla)	460	460	Unch
	Refined Palm Stearin (Kandla)	480	480	Unch
Refined Sunflower Oil	Chennai	675	665	10
	Mumbai	715	710	5
	Mumbai(Expeller Oil)	630	625	5
	Kandla (Ref.)	818	818	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	679	679	Unch
	Latur (Expeller Oil)	695	695	Unch
	Chellakere (Expeller Oil)	625	625	Unch
	Erode (Expeller Oil)	705	715	-10
Groundnut Oil	Rajkot	835	860	-25
	Chennai	830	840	-10
	Delhi	870	865	5
	Hyderabad *	870	870	Unch
	Mumbai	870	890	-20
	Gondal	840	825	15
	Jamnagar	840	825	15
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	765	770	-5
	Jaipur (Kacchi Ghani Oil)	805	801	4
	Kota (Expeller Oil)	730	730	Unch
	Kota (Kacchi Ghani Oil)	790	785	5
	Neewai (Expeller Oil)	755	752	3
	Neewai (Kacchi Ghani Oil)	790	786	4
	Bharatpur (Kacchi Ghani Oil)	800	800	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	755	760	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	785	785	Unch
	Mumbai (Expeller Oil)	760	760	Unch
	Kolkata(Expeller Oil)	880	880	Unch



	New Delhi (Expeller Oil)	775	770	5
	Hapur (Expeller Oil)	820	820	Unch
	Hapur (Kacchi Ghani Oil)	890	880	10
	Agra (Kacchi Ghani Oil)	805	805	Unch
Refined Cottonseed Oil	Rajkot	648	640	8
	Hyderabad	645	645	Unch
	Mumbai	670	660	10
	New Delhi	645	635	10
Coconut Oil	Kangayan (Crude)	1360	1360	Unch
	Cochin	1630	1625	5
	Trissur	NA	NA	-
Sesame Oil	New Delhi	880	880	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	495	500	-5
Rice Bran Oil (4%)	Punjab	590	590	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	698	700	-2
	CNF India	725	728	-3
Indonesia CPO USD/MT	FOB	695	698	-3
	CNF India	725	728	-3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	692	695	-3
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	707	710	-3
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1500	1515	-15
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	640	640	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Ukraine Origin CSFO USD/MT Kandla	CIF	815	815	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	NA	NA	-
Argentina FOB (\$/MT)		2-Nov-17	1-Nov-17	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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