



### Domestic Fundamentals:

- Mixed trend featured in different edible oils at various market centers on Saturday.
- Palm oil- Expectation of firm demand from India and China in first 10 days of November from Malaysia and weakness in ringgit along with firm CBOT soy oil is expected to support palm oil prices in near term.  
India is buying more which raises optimism that biggest global palm oil importer will keep purchasing into November. MPOA reported 10.5 rise in production of palm oil in Malaysia which may give bearish direction to the market. Some wet weather in the subcontinent will support gains in palm oil prices.  
Palm oil will be supported by prices of CBOT soy oil and RBD palmolein Dalian.  
Further, production of palm oil is expected to grow but at lower rate in Malaysia in October.  
End stocks of palm oil in Malaysia in October are expected to rise on higher production.  
Malaysian government estimated that palm oil production will rise at a slower rate of 2.5 percent in 2018 after rise of 15.5 percent in 2017. Average prices have been estimated higher on higher demand from China, EU and India.  
Rise in crude oil prices have supported gains.
- Soy oil- Soybean harvest picked up in US Midwest on dry weather. Harvest has reached 83 percent just below last year and 5-year average.  
Informa lowered US soybean 2017 yield estimate to 49.7 bpa (bushels per acre) compared to the estimates of 50.0 bpa in the month of October. Soybean production has been estimated at 4.447 billion bushels compared to previous month's estimates of 4.474 billion bushels.  
Soybean planting is lagging in Brazil in 2017/18 due to dry weather in center west of the country is supporting soybean complex prices in near term.  
Planting of soybean has started in Argentina and has reached 1.8 percent of 18.1 million hectares until this Thursday, according to Buenos Aires Grains Exchange. It said that total area under soybean will shrink 5.7 percent in 2017/18 due to flooding.  
Decision EPA to back out on series of reforms to cut the production of soy oil based biodiesel supported soy oil prices in near term.  
Rise in crude oil prices will support soy oil prices in near term.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's October palm oil exports rose 2.3 percent to 1,416,664 compared to 1,384,665 last month. Top buyers are European Union at 293,425 tons (195,869 tons), China at 262,811 tons (227,764 tons), India at 175,230 tons (156,675 tons), Pakistan at 82,540 tons (106,540 tons) and United States at 61,772 tons (66,840 tons). Values in brackets are figures of last month.
- In the weekly USDA crop progress report released on 30 October; around 83% of the new soybean crop has been harvested which is less than 85% during the corresponding period last year and down from the 5 year average of 84%.

**Outlook:** Edible oil basket is expected to feature range –bound to firm sentiment in near term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Nov-17	-5.30	700.60	701.20	694.00	696.55
Dec-17	-4.20	712.80	713.00	703.50	706.40

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Nov-17	17,690	-5440	25360	-900
Dec-17	28,440	-12460	38100	670

Vol-OI are taken at 5:05 PM

Spread	Nov-17	Dec-17
Basis	-6.55	-
Nov-17		9.85
Dec-17		

### MCX CPO:

Contract	+/-	Open	High	Low	Close
Oct-17	-3.00	555.80	557.30	549.50	554.80
Nov-17	-2.30	555.50	558.00	550.00	555.00

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Oct-17	3085	489	5530	-1032
Nov-17	960	-250	2082	95

Vol-OI are taken at 5:05 PM

Spread	Oct-17	Nov-17
Basis	-0.8	
Sep-17		1.0
Oct-17		

\* CPO Kandla prices taken for spread calculated as at 6:30 PM

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	-0.04	34.83	35.1	34.59	34.9
15-Jan	-0.04	35.01	35.25	34.75	35.06
15-Mar	-0.02	35.17	35.43	34.93	35.23
15-May	-0.01	35.36	35.61	35.13	35.42
15-July	-0.01	35.56	35.78	35.3	35.6

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Nov	-23	2793	2800	2775	2784
15-Dec	-17	2796	2803	2777	2789
15-Jan	-17	2815	2821	2793	2806
15-Feb	-16	2828	2834	2807	2821

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
03/11/2017	6.63	13503	4.232	17.479	64.54	3.27	94.71	54.84

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		4-Nov-17	3-Nov-17	
Refined Soybean Oil	Indore	692	690	2
	Indore (Soy Solvent Crude)	652	650	2
	Mumbai	690	685	5
	Mumbai (Soy Degum)	645	647	-2
	Kandla/Mundra	685	685	Unch
	Kandla/Mundra (Soy Degum)	653	653	Unch
	Kolkata	685	685	Unch
	Delhi	Closed	725	-
	Nagpur	722	722	Unch
	Rajkot	685	685	Unch
	Kota	Closed	685	-
	Hyderabad	680	680	Unch
	Akola	719	719	Unch
	Amrawati	718	718	Unch
	Bundi	Closed	Closed	-
	Jalna	730	730	Unch
	Alwar	NA	NA	-
	Solapur	730	730	Unch
	Dhule	729	729	Unch
Palm Oil	Kandla (Crude Palm Oil)	551	554	-3
	Kandla (RBD Palm oil)	580	585	-5
	Kandla RBD Pamolein	605	605	Unch
	Kakinada (Crude Palm Oil)	548	548	Unch
	Kakinada RBD Pamolein	600	600	Unch



	Haldia Pamolein	605	605	Unch
	Chennai RBD Pamolein	605	605	Unch
	KPT (krishna patnam) Pamolein	595	595	Unch
	Mumbai RBD Pamolein	620	620	Unch
	Delhi	Closed	665	-
	Rajkot	605	605	Unch
	Hyderabad	580	580	Unch
	Mangalore RBD Pamolein	605	605	Unch
	PFAD (Kandla)	465	460	5
	Refined Palm Stearin (Kandla)	485	480	5
Refined Sunflower Oil	Chennai	675	675	Unch
	Mumbai	720	715	5
	Mumbai(Expeller Oil)	630	630	Unch
	Kandla (Ref.)	818	818	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	679	679	Unch
	Latur (Expeller Oil)	700	695	5
	Chellakere (Expeller Oil)	625	625	Unch
	Erode (Expeller Oil)	715	705	10
Groundnut Oil	Rajkot	830	835	-5
	Chennai	830	830	Unch
	Delhi	Closed	870	-
	Hyderabad *	870	870	Unch
	Mumbai	870	870	Unch
	Gondal	840	840	Unch
	Jamnagar	840	840	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	780	765	15
	Jaipur (Kacchi Ghani Oil)	802	805	-3
	Kota (Expeller Oil)	Closed	730	-
	Kota (Kacchi Ghani Oil)	795	790	5
	Neewai (Expeller Oil)	750	755	-5
	Neewai (Kacchi Ghani Oil)	783	790	-7
	Bharatpur (Kacchi Ghani Oil)	800	800	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	760	755	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	785	785	Unch
	Mumbai (Expeller Oil)	760	760	Unch
	Kolkata(Expeller Oil)	880	880	Unch



	New Delhi (Expeller Oil)	Closed	775	-
	Hapur (Expeller Oil)	Closed	820	-
	Hapur (Kacchi Ghani Oil)	Closed	890	-
	Agra (Kacchi Ghani Oil)	805	805	Unch
Refined Cottonseed Oil	Rajkot	645	648	-3
	Hyderabad	645	645	Unch
	Mumbai	670	670	Unch
	New Delhi	Closed	645	-
Coconut Oil	Kangayan (Crude)	1600	1580	5
	Cochin	1630	1630	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	Closed	880	-
	Mumbai	NA	NA	-
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	Closed	495	-
Rice Bran Oil (4%)	Punjab	590	590	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	693	698	-5
	CNF India	720	725	-5
Indonesia CPO USD/MT	FOB	693	695	-2
	CNF India	720	725	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	692	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	707	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	1500	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	640	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Ukraine Origin CSFO USD/MT Kandla	CIF	815	815	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	NA	NA	-
Argentina FOB (\$/MT)		3-Nov-17	2-Nov-17	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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