



Domestic Fundamentals:

- Mixed sentiment featured in different edible oils at various market centers on Wednesday.
- Palm oil- Support from CBOT soy oil and RBD palmolein DALIAN pushed up prices of palm oil in near term. Demand of palm oil from China is firm as it restocks palm oil after its strategic stockpiles of rapeseed oil finish. Expectation of rise in palm oil end stocks of palm oil in Malaysia in October due to rise in production and slowdown of exports is expected to underpin prices in near term. However, rise in production of palm oil will slower than market estimates.
Demand of palm oil from Malaysia has weakened due to weak demand from China and India. Demand of both the destinations has moved to Indonesia as imports of CPO are providing good margins compared to ready to use palmolein from Malaysia.
Exports in first 10 days of November are expected to be weak on low demand from top importing nations. Prices are high and buyers will be looking for bargains especially India and China which are price sensitive nations which may slowdown demand in near term.
Market is expecting around 9 percent rise in end stocks of palm oil due to big rise in production and slow pace of rise of exports.
Rise in crude oil prices will support gains.
- Soy oil- Prices of soybean complex are rising as trade expects that USDA will cut yield forecast of soybean crop in US. Soybean harvest has reached final stages in US and has reached to 90 percent which is below marginally 5-year average and corresponding period last year.
Soy oil prices are supported by rise in crude oil prices which has big run up in near term.
Soybean planting in Brazil has reached 43 percent of area until the last news came in which is marginally below 5-year average of 44 percent. Rains in soybean growing areas of Mato Grosso and Parana have accelerated planting. Center west of the country has received rains which was lagging planting.
Informa lowered US soybean 2017 yield estimate to 49.7 bpa (bushels per acre) compared to the estimates of 50.0 bpa in the month of October. Soybean production has been estimated at 4.447 billion bushels compared to previous month's estimates of 4.474 billion bushels.
Planting of soybean has started in Argentina and has reached 1.8 percent of 18.1 million hectares until last reports, according to Buenos Aires Grains Exchange. It said that total area under soybean will shrink 5.7 percent in 2017/18 due to flooding.
- In the weekly USDA crop progress report released on 06 November; around 90% of the new soybean crop has been harvested which is less than 92% during the corresponding period last year and down from the 5 year average of 91%.

Outlook: Edible oil basket is expected to feature range –bound to firm sentiment in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Nov-17	4.45	697.50	703.50	697.50	701.70
Dec-17	5.05	710.00	717.20	708.65	714.20

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Nov-17	9,240	630	16230	-3010
Dec-17	37,240	14450	45460	6120

Vol-OI are taken at 5:05 PM

Spread	Nov-17	Dec-17
Basis	-9.70	
Nov-17		12.50
Dec-17		

MCX CPO:

Contract	+/-	Open	High	Low	Close
Oct-17	8.30	557.90	572.90	557.20	566.40
Nov-17	7.50	560.90	574.00	560.50	568.90

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Oct-17	2717	1466	4623	-294
Nov-17	799	159	3051	577

Vol-OI are taken at 5:05 PM

Spread	Oct-17	Nov-17
Basis	-14.4	
Oct-17		2.5
Nov-17		

* CPO Kandla prices taken for spread calculated as at 6:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	0.16	34.97	35.19	34.93	35.18
15-Jan	0.15	35.13	35.35	35.09	35.33
15-Mar	0.13	35.33	35.57	35.3	35.53
15-May	0.15	35.56	35.79	35.52	35.77
15-July	0.13	35.74	35.96	35.74	35.95

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Nov	13	2767	2772	2760	2772
15-Dec	33	2777	2800	2767	2799
15-Jan	37	2793	2825	2784	2820
15-Feb	36	2801	2838	2795	2833

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
08/11/2017	6.63	13516	4.225	17.65	64.95	3.26	94.80	57.01

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		8-Nov-17	7-Nov-17	
Refined Soybean Oil	Indore	692	690	2
	Indore (Soy Solvent Crude)	652	650	2
	Mumbai	690	690	Unch
	Mumbai (Soy Degum)	647	645	2
	Kandla/Mundra	690	680	10
	Kandla/Mundra (Soy Degum)	657	652	5
	Kolkata	685	685	Unch
	Delhi	725	718	7
	Nagpur	720	718	2
	Rajkot	680	675	5
	Kota	695	690	5
	Hyderabad	685	680	5
	Akola	715	714	1
	Amrawati	715	714	1
	Bundi	Closed	Closed	-
	Jalna	712	720	-8
	Alwar	NA	NA	-
	Solapur	720	720	Unch
	Dhule	710	714	-4
Palm Oil	Kandla (Crude Palm Oil)	552	548	4
	Kandla (RBD Palm oil)	595	575	20
	Kandla RBD Pamolein	610	600	10
	Kakinada (Crude Palm Oil)	560	557	3
	Kakinada RBD Pamolein	597	597	Unch



	Haldia Pamolein	605	605	Unch
	Chennai RBD Pamolein	600	600	Unch
	KPT (krishna patnam) Pamolein	595	595	Unch
	Mumbai RBD Pamolein	618	615	3
	Delhi	665	660	5
	Rajkot	605	600	5
	Hyderabad	599	589	10
	Mangalore RBD Pamolein	600	600	Unch
	PFAD (Kandla)	465	465	Unch
	Refined Palm Stearin (Kandla)	485	485	Unch
Refined Sunflower Oil	Chennai	675	675	Unch
	Mumbai	720	720	Unch
	Mumbai(Expeller Oil)	625	625	Unch
	Kandla (Ref.)	815	815	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	684	679	5
	Latur (Expeller Oil)	690	690	Unch
	Chellakere (Expeller Oil)	630	625	5
	Erode (Expeller Oil)	710	710	Unch
Groundnut Oil	Rajkot	800	815	-15
	Chennai	830	830	Unch
	Delhi	890	900	-10
	Hyderabad *	865	865	Unch
	Mumbai	850	850	Unch
	Gondal	800	810	-10
	Jamnagar	790	800	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	780	780	Unch
	Jaipur (Kacchi Ghani Oil)	803	801	2
	Kota (Expeller Oil)	740	740	Unch
	Kota (Kacchi Ghani Oil)	790	795	-5
	Neewai (Expeller Oil)	755	757	-2
	Neewai (Kacchi Ghani Oil)	787	787	Unch
	Bharatpur (Kacchi Ghani Oil)	805	805	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	750	760	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	780	785	-5
	Mumbai (Expeller Oil)	750	760	-10
	Kolkata(Expeller Oil)	880	880	Unch



	New Delhi (Expeller Oil)	775	780	-5
	Hapur (Expeller Oil)	815	815	Unch
	Hapur (Kacchi Ghani Oil)	870	880	-10
	Agra (Kacchi Ghani Oil)	810	810	Unch
Refined Cottonseed Oil	Rajkot	645	640	5
	Hyderabad	665	650	15
	Mumbai	665	665	Unch
	New Delhi	645	644	1
Coconut Oil	Kangayan (Crude)	1620	1620	Unch
	Cochin	1660	1650	10
	Trissur	NA	NA	-
Sesame Oil	New Delhi	880	880	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	495	495	Unch
Rice Bran Oil (4%)	Punjab	590	590	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	690	690	Unch
	CNF India	720	720	Unch
Indonesia CPO USD/MT	FOB	693	693	Unch
	CNF India	720	720	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	685	687	-2
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	707	705	2
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1475	1475	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	638	637	1
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Ukraine Origin CSFO USD/MT Kandla	CIF	818	818	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	NA	NA	-
Argentina FOB (\$/MT)		7-Nov-17	5-Nov-17	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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