



### Domestic Fundamentals:

- Mostly sideways to firm sentiment featured in different edible oils at various market centers on Thursday.  
Palm oil- Expectation of rise in palm oil end stocks of palm oil in Malaysia in October due to rise in production and slowdown of exports is expected to underpin prices in near term. However, rise in production of palm oil will slower than market estimates.  
Demand of palm oil from China is firm as it restocks palm oil after its strategic stockpiles of rapeseed oil finished.  
Weak support from CBOT soy oil and RBD palmolein DALIAN dragged prices of palm oil in near term.  
Demand of palm oil from Malaysia has weakened due to weak demand from China and India. Demand of both the destinations has moved to Indonesia as imports of CPO are providing good margins compared to ready to use palmolein from Malaysia.  
Exports in first 10 days of November are expected to be weak on low demand from top importing nations.  
Prices are high and buyers will be looking for bargains especially India and China which are prices sensitive nations which may slowdown demand in near term.  
Market is expecting around 9 percent rise in end stocks of palm oil due to big rise in production and slow pace of rise of exports.  
Rise in crude oil prices will support gains.
- Soy oil- Prices of soybean complex are rising as trade expects that USDA will cut yield forecast of soybean crop in US. Soybean harvest has reached final stages in US and has reached to 90 percent which is below marginally 5-year average and corresponding period last year.  
Soy oil prices are supported by rise in crude oil prices which has big run up in near term.  
Soybean planting in Brazil has reached 43 percent of area until the last news came in which is marginally below 5-yr average of 44 percent. Rains in soybean growing areas of Mato Grosso and Parana have accelerated planting. Center west of the country has received rains which was lagging planting.  
Informa lowered US soybean 2017 yield estimate to 49.7 bpa (bushels per acre) compared to the estimates of 50.0 bpa in the month of October. Soybean production has been estimated at 4.447 billion bushels compared to previous month's estimates of 4.474 billion bushels.  
Planting of soybean has started in Argentina and has reached 1.8 percent of 18.1 million hectares until last reports, according to Buenos Aires Grains Exchange. It said that total area under soybean will shrink 5.7 percent in 2017/18 due to flooding.
- According to China's General Administration of Customs (CNGOIC), China's imports of edible vegetable oil in October fell 21.7 percent to 4.7 lakh tons compared to 6.0 lakh tons in September. Imports rose 51.6 percent compared to corresponding period last year which was reported at 3.1 lakh tons. Year to date imports of edible vegetable oil rose 8.8 percent to 46.30 lakh tons.

**Outlook:** Edible oil basket is expected to feature range –bound to firm sentiment in near term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Nov-17	-2.10	701.10	707.00	699.50	703.00
Dec-17	-2.20	718.00	721.80	713.00	716.75

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Nov-17	5,680	-3560	15010	-1220
Dec-17	38,900	1660	48250	2790

Vol-OI are taken at 5:05 PM

Spread	Nov-17	Dec-17
Basis	-8.00	
Nov-17		13.75
Dec-17		

### MCX CPO:

Contract	+/-	Open	High	Low	Close
Oct-17	2.00	566.00	575.90	565.00	571.00
Nov-17	1.60	568.00	577.90	567.60	573.80

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Oct-17	1582	-1135	4707	84
Nov-17	633	-166	3180	129

Vol-OI are taken at 5:05 PM

Spread	Oct-17	Nov-17
Basis	-15.0	
Oct-17		2.8
Nov-17		

\* CPO Kandla prices taken for spread calculated as at 6:30 PM



### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	-0.10	35.38	35.44	35.18	35.27
15-Jan	-0.11	35.53	35.61	35.35	35.42
15-Mar	-0.10	35.74	35.8	35.55	35.65
15-May	-0.15	35.97	36.01	35.76	35.82
15-July	-0.15	36.16	36.22	35.98	36.03

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Nov	-22	2784	2784	2745	2747
15-Dec	-13	2810	2814	2784	2786
15-Jan	-12	2828	2837	2805	2809
15-Feb	-12	2837	2846	2816	2821

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
09/11/2017	6.64	13511	4.20	17.51	64.95	3.24	94.80	57.01

### Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		9-Nov-17	8-Nov-17	
Refined Soybean Oil	Indore	695	692	3
	Indore (Soy Solvent Crude)	655	652	3
	Mumbai	690	690	Unch
	Mumbai (Soy Degum)	650	647	3
	Kandla/Mundra	690	690	Unch
	Kandla/Mundra (Soy Degum)	662	657	5
	Kolkata	690	685	5
	Delhi	735	725	10
	Nagpur	720	720	Unch
	Rajkot	680	680	Unch
	Kota	700	695	5
	Hyderabad	685	685	Unch
	Akola	715	715	Unch
	Amrawati	715	715	Unch
	Bundi	Closed	Closed	-
	Jalna	714	712	2
	Alwar	NA	NA	-
	Solapur	720	720	Unch
	Dhule	696	710	-14
Palm Oil	Kandla (Crude Palm Oil)	556	552	4
	Kandla (RBD Palm oil)	590	595	-5
	Kandla RBD Pamolein	610	610	Unch
	Kakinada (Crude Palm Oil)	560	560	Unch
	Kakinada RBD Pamolein	602	597	5



	Haldia Pamolein	610	605	5
	Chennai RBD Pamolein	605	600	5
	KPT (krishna patnam) Pamolein	597	595	2
	Mumbai RBD Pamolein	618	618	Unch
	Delhi	670	665	5
	Rajkot	605	605	Unch
	Hyderabad	599	599	Unch
	Mangalore RBD Pamolein	605	600	5
	PFAD (Kandla)	465	465	Unch
	Refined Palm Stearin (Kandla)	485	485	Unch
Refined Sunflower Oil	Chennai	675	675	Unch
	Mumbai	720	720	Unch
	Mumbai(Expeller Oil)	625	625	Unch
	Kandla (Ref.)	810	815	-5
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	684	684	Unch
	Latur (Expeller Oil)	690	690	Unch
	Chellakere (Expeller Oil)	630	630	Unch
	Erode (Expeller Oil)	710	710	Unch
Groundnut Oil	Rajkot	810	800	10
	Chennai	830	830	Unch
	Delhi	890	890	Unch
	Hyderabad *	865	865	Unch
	Mumbai	850	850	Unch
	Gondal	800	800	Unch
	Jamnagar	800	790	10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	780	780	Unch
	Jaipur (Kacchi Ghani Oil)	805	803	2
	Kota (Expeller Oil)	740	740	Unch
	Kota (Kacchi Ghani Oil)	790	790	Unch
	Neewai (Expeller Oil)	755	755	Unch
	Neewai (Kacchi Ghani Oil)	786	787	-1
	Bharatpur (Kacchi Ghani Oil)	805	805	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	755	750	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	780	780	Unch
	Mumbai (Expeller Oil)	750	750	Unch
	Kolkata(Expeller Oil)	890	880	10



	New Delhi (Expeller Oil)	775	775	Unch
	Hapur (Expeller Oil)	815	815	Unch
	Hapur (Kacchi Ghani Oil)	870	870	Unch
	Agra (Kacchi Ghani Oil)	810	810	Unch
Refined Cottonseed Oil	Rajkot	648	645	3
	Hyderabad	665	665	Unch
	Mumbai	665	665	Unch
	New Delhi	648	645	3
Coconut Oil	Kangayan (Crude)	1600	1620	-20
	Cochin	1660	1660	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	880	880	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	500	495	5
Rice Bran Oil (4%)	Punjab	590	590	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	695	690	5
	CNF India	725	720	5
Indonesia CPO USD/MT	FOB	695	693	2
	CNF India	725	720	5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	690	685	5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	707	707	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1500	1475	25
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	640	638	2
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Ukraine Origin CSFO USD/MT Kandla	CIF	810	815	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	NA	NA	-
Argentina FOB (\$/MT)		8-Nov-17	6-Nov-17	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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