



### Domestic Fundamentals:

- Mixed sentiment to firm sentiment featured in different edible oils at various market centers on Friday.
- Palm oil- Palm oil prices are expected to rise on lower than expected rise in end stocks of palm oil in Malaysia in October. End stocks of palm oil rose less than trade estimate. End stocks of palm oil rose due to higher rate of growth of production and lower rate of growth.  
Exports of palm oil fell 2.5 percent from Malaysia in first 10 days of November on lower demand from India and China. Appreciation of ringgit is expected to underpin palm oil prices in near term.
- According to United States Department of Agriculture (USDA) November estimate, U.S 2017/18 ending stock of soy oil is rose 5.1 percent to 1,711 million lbs from 1,632 million lbs in October estimate. Opening stocks are increased to 1,711 million lbs from 1,632 million lbs. Production of soy oil in 2017/18 is unchanged at 22,505 million lbs. Imports in 2017/18 were unchanged at 300 million lbs in October estimate. Biodiesel use in 2017/18 is was unchanged at 7,000 million lbs. Food, feed and other industrial use in 2017/18 was unchanged at 13,800 lbs. Exports in 2017/18 were kept unchanged at to 2,100 million lbs. Average price range estimate is kept unchanged in 2017/18 at 32.5-36.5 cents/lbs. Rise in end stock in 2017/18 is due to lower opening stocks.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's October palm oil stocks rose 8.39 percent to 21.90 lakh tons compared to 20.20 lakh tons in September. Production of palm oil in October rose 12.96 percent to 20.09 lakh tons compared to 17.80 lakh tons in September. Exports of palm oil in October rose 2.04 percent to 15.49 lakh tons compared to 15.18 lakh tons in September. Imports of palm oil in October fell 67.26 percent to 0.13 lakh tons compared to 0.41 lakh tons in September. Rise in palm oil end stocks in October was below trade estimates.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's November 1-10 palm oil exports fell 4.8 percent to 439,879 compared to 462,082 in corresponding period last month. Top buyers are European Union at 61,369 tons (107,740 tons), India at 59,950 tons (61,880 tons), China at 48,376 tons (82,315 tons), Pakistan at 35,450 tons (38,800 tons) and United States at 11,250 tons (11,050 tons). Values in brackets are figures in corresponding period last month.
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- According to United States Department of Agriculture (USDA) in its November review raised India's 2017/18 imports of palm oil by 0.1 MMT to 9.5 MMT. Consumption of palm oil in India in 2017/18 has been raised to 9.8 MMT from 9.5 MMT. However, end stocks of palm oil were reduced to 0.349 MMT from 0.546 MMT in 2017/18.

**Outlook:** Edible oil basket is expected to feature range –bound to firm sentiment in near term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Dec-17	1.35	714.40	717.45	709.50	717.00
Jan-18	2.70	722.75	726.00	717.00	726.00

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Dec-17	25,600	-11640	49230	3770
Jan-18	5,830	-2980	14410	1070

Vol-OI are taken at 5:05 PM

Spread	Dec-17	Jan-18
Basis	-22.00	-31.00
Dec-17		9.00
Jan-18		

### MCX CPO:

Contract	+/-	Open	High	Low	Close
Oct-17	3.10	564.00	570.90	563.70	569.60
Nov-17	3.10	565.00	572.00	565.00	571.00

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Oct-17	1270	-312	4701	-6
Nov-17	433	-200	3310	130

Vol-OI are taken at 5:05 PM

Spread	Oct-17	Nov-17
Basis	-9.6	
Oct-17		1.4
Nov-17		

\* CPO Kandla prices taken for spread calculated as at 6:30 PM

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	<b>-0.12</b>	35.07	35.16	34.9	35.02
15-Jan	<b>-0.10</b>	35.24	35.29	35.06	35.19
15-Mar	<b>-0.10</b>	35.46	35.52	35.27	35.41
15-May	<b>-0.09</b>	35.67	35.72	35.49	35.64
15-July	<b>-0.13</b>	35.92	35.95	35.7	35.82

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Nov	<b>-15</b>	2730	2736	2730	2747
15-Dec	<b>-28</b>	2767	2770	2756	2786
15-Jan	<b>-30</b>	2791	2793	2777	2809
15-Feb	<b>-29</b>	2805	2805	2791	2821

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
10/11/2017	6.64	13529	4.19	17.52	65.17	3.26	94.52	57.12

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		10-Nov-17	9-Nov-17	
Refined Soybean Oil	Indore	695	695	Unch
	Indore (Soy Solvent Crude)	658	655	3
	Mumbai	690	690	Unch
	Mumbai (Soy Degum)	655	650	5
	Kandla/Mundra	685	690	-5
	Kandla/Mundra (Soy Degum)	662	662	Unch
	Kolkata	690	690	Unch
	Delhi	735	735	Unch
	Nagpur	720	720	Unch
	Rajkot	683	680	3
	Kota	700	700	Unch
	Hyderabad	680	685	-5
	Akola	715	715	Unch
	Amrawati	715	715	Unch
	Bundi	Closed	Closed	-
	Jalna	714	714	Unch
	Alwar	NA	NA	-
	Solapur	720	720	Unch
	Dhule	696	696	Unch
Palm Oil	Kandla (Crude Palm Oil)	560	556	4
	Kandla (RBD Palm oil)	585	590	-5
	Kandla RBD Pamolein	610	610	Unch
	Kakinada (Crude Palm Oil)	560	560	Unch
	Kakinada RBD Pamolein	602	602	Unch



	Haldia Pamolein	610	610	Unch
	Chennai RBD Pamolein	605	605	Unch
	KPT (krishna patnam) Pamolein	597	597	Unch
	Mumbai RBD Pamolein	618	618	Unch
	Delhi	665	670	-5
	Rajkot	603	605	-2
	Hyderabad	589	599	-10
	Mangalore RBD Pamolein	605	605	Unch
	PFAD (Kandla)	465	465	Unch
	Refined Palm Stearin (Kandla)	485	485	Unch
Refined Sunflower Oil	Chennai	675	675	Unch
	Mumbai	720	720	Unch
	Mumbai(Expeller Oil)	630	625	5
	Kandla (Ref.)	813	810	3
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	684	684	Unch
	Latur (Expeller Oil)	690	690	Unch
	Chellakere (Expeller Oil)	640	630	10
	Erode (Expeller Oil)	710	710	Unch
Groundnut Oil	Rajkot	815	810	5
	Chennai	830	830	Unch
	Delhi	890	890	Unch
	Hyderabad *	865	865	Unch
	Mumbai	850	850	Unch
	Gondal	825	800	25
	Jamnagar	820	800	20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	782	780	2
	Jaipur (Kacchi Ghani Oil)	796	805	-9
	Kota (Expeller Oil)	740	740	Unch
	Kota (Kacchi Ghani Oil)	795	790	5
	Neewai (Expeller Oil)	756	755	1
	Neewai (Kacchi Ghani Oil)	780	786	-6
	Bharatpur (Kacchi Ghani Oil)	790	805	-15
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	755	755	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	785	780	5
	Mumbai (Expeller Oil)	750	750	Unch
	Kolkata(Expeller Oil)	890	890	Unch



	New Delhi (Expeller Oil)	775	775	Unch
	Hapur (Expeller Oil)	820	815	5
	Hapur (Kacchi Ghani Oil)	860	870	-10
	Agra (Kacchi Ghani Oil)	795	810	-15
Refined Cottonseed Oil	Rajkot	660	648	12
	Hyderabad	655	665	-10
	Mumbai	660	665	-5
	New Delhi	645	648	-3
Coconut Oil	Kangayan (Crude)	1600	1600	Unch
	Cochin	1660	1660	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	880	880	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	500	500	Unch
Rice Bran Oil (4%)	Punjab	590	590	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	690	695	-5
	CNF India	720	725	-5
Indonesia CPO USD/MT	FOB	690	695	-5
	CNF India	720	725	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	685	690	-5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	707	707	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1500	1500	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	640	640	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Ukraine Origin CSFO USD/MT Kandla	CIF	813	810	3
Rapeseed Oil Rotterdam Euro/MT	FOB	NA	NA	-
Argentina FOB (\$/MT)		9-Nov-17	7-Nov-17	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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