

Domestic Fundamentals:

- Mixed sentiment to firm sentiment featured in different edible oils at various market centers on Monday.
- Palm oil- Strong ringgit and fall in competitive oils like CBOT soy oil and RBD palmolein DALIAN is expected to underpin palm oil prices in near term.
Moreover, higher end stocks of palm oil in Malaysia in October in November weighed on prices. Further, weak exports of palm oil from Malaysia in first 10 days of October supported the fall.
End stocks of palm oil rose in October in Malaysia by 8.39 percent on higher rate of growth of production and weak rate of growth of exports.
Exports of palm oil fell 2.5 percent from Malaysia in first 10 days of November on lower demand from India and China. Production of palm oil in Malaysia will show slow growth in November as the seasonal uptrend of production fades. However, demand of palm oil from Malaysia and ringgit will be the only feature to watch out in coming days.
- Soy oil- Soy oil prices are underpinned in near term of higher soy oil stocks in 2017/18 in US as reported by USDA on higher opening stock.
Moreover, steady rate of harvest of soybean in US is expected to support the fall.
Further, rains in soybean growing regions of Mato Grosso, Parana and center west provinces of Brazil will underpin soy oil prices in near term.
Planting of soybean in Brazil is progressing at steady pace and is near 5-year average.
Planting of soybean in Argentina has started and is progressing well and will continue progress until the weather supports.
Rise in crude oil prices will support prices of soy oil in near term.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's October palm oil stocks rose 8.39 percent to 21.90 lakh tons compared to 20.20 lakh tons in September. Production of palm oil in October rose 12.96 percent to 20.09 lakh tons compared to 17.80 lakh tons in September. Exports of palm oil in October rose 2.04 percent to 15.49 lakh tons compared to 15.18 lakh tons in September. Imports of palm oil in October fell 67.26 percent to 0.13 lakh tons compared to 0.41 lakh tons in September. Rise in palm oil end stocks in October was below trade estimates.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's November 1-10 palm oil exports fell 4.8 percent to 439,879 compared to 462,082 in corresponding period last month. Top buyers are European Union at 61,369 tons (107,740 tons), India at 59,950 tons (61,880 tons), China at 48,376 tons (82,315 tons), Pakistan at 35,450 tons (38,800 tons) and United States at 11,250 tons (11,050 tons). Values in brackets are figures in corresponding period last month.
- According to United States Department of Agriculture (USDA) in its November review raised India's 2017/18 imports of palm oil by 0.1 MMT to 9.5 MMT. Consumption of palm oil in India in 2017/18 has been raised to 9.8 MMT from 9.5 MMT. However, end stocks of palm oil were reduced to 0.349 MMT from 0.546 MMT in 2017/18.

Outlook: Edible oil basket is expected to feature range –bound to firm sentiment in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Dec-17	-0.40	714.00	717.45	714.00	716.55
Jan-18	0.05	723.00	726.55	722.95	725.75

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Dec-17	16,210	-9390	51780	2550
Jan-18	3,020	-2810	14380	-30

Vol-OI are taken at 5:05 PM

Spread	Dec-17	Jan-18
Basis	-21.55	
Dec-17		9.20
Jan-18		

MCX CPO:

Contract	+/-	Open	High	Low	Close
Oct-17	-1.50	568.00	570.50	565.70	566.00
Nov-17	-0.30	568.10	574.00	568.00	569.00

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Oct-17	723	-547	4534	-167
Nov-17	707	274	3372	62

Vol-OI are taken at 5:05 PM

Spread	Oct-17	Nov-17
Basis	-7.0	
Oct-17		3
Nov-17		

* CPO Kandla prices taken for spread calculated as at 6:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	-0.17	34.82	34.83	34.6	34.64
15-Jan	-0.16	34.96	34.97	34.75	34.8
15-Mar	-0.18	35.18	35.19	34.97	35.01
15-May	-0.17	35.45	35.45	35.2	35.25
15-July	-0.19	35.58	35.62	35.41	35.45

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Nov	-38	2769	2774	2741	2741
15-Dec	-37	2788	2795	2759	2761
15-Jan	-35	2800	2807	2776	2778
15-Feb	-30	2805	2814	2786	2789

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
13/11/2017	6.64	13559	4.19	17.49	65.42	3.29	94.55	56.77

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		13-Nov-17	11-Nov-17	
Refined Soybean Oil	Indore	695	700	-5
	Indore (Soy Solvent Crude)	658	660	-2
	Mumbai	695	695	Unch
	Mumbai (Soy Degum)	655	657	-2
	Kandla/Mundra	690	685	5
	Kandla/Mundra (Soy Degum)	658	657	1
	Kolkata	695	695	Unch
	Delhi	740	725	15
	Nagpur	719	720	-1
	Rajkot	681	685	-4
	Kota	690	690	Unch
	Hyderabad	680	680	Unch
	Akola	714	715	-1
	Amrawati	714	715	-1
	Bundi	690	690	Unch
	Jalna	712	714	-2
	Alwar	NA	NA	-
	Solapur	720	720	Unch
	Dhule	690	696	-6
Palm Oil	Kandla (Crude Palm Oil)	559	559	Unch
	Kandla (RBD Palm oil)	590	590	Unch
	Kandla RBD Pamolein	605	605	Unch
	Kakinada (Crude Palm Oil)	560	560	Unch
	Kakinada RBD Pamolein	605	605	Unch



	Haldia Pamolein	615	615	Unch
	Chennai RBD Pamolein	610	610	Unch
	KPT (krishna patnam) Pamolein	600	600	Unch
	Mumbai RBD Pamolein	618	620	-2
	Delhi	665	665	Unch
	Rajkot	605	610	-5
	Hyderabad	589	589	Unch
	Mangalore RBD Pamolein	610	610	Unch
	PFAD (Kandla)	465	465	Unch
	Refined Palm Stearin (Kandla)	485	500	-15
Refined Sunflower Oil	Chennai	675	675	Unch
	Mumbai	720	720	Unch
	Mumbai(Expeller Oil)	630	630	Unch
	Kandla (Ref.)	810	810	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	684	684	Unch
	Latur (Expeller Oil)	690	690	Unch
	Chellakere (Expeller Oil)	635	635	Unch
	Erode (Expeller Oil)	705	710	-5
Groundnut Oil	Rajkot	825	820	5
	Chennai	830	830	Unch
	Delhi	900	900	Unch
	Hyderabad *	865	865	Unch
	Mumbai	860	850	10
	Gondal	810	810	Unch
	Jamnagar	820	820	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	755	775	-20
	Jaipur (Kacchi Ghani Oil)	795	795	Unch
	Kota (Expeller Oil)	740	740	Unch
	Kota (Kacchi Ghani Oil)	795	788	7
	Neewai (Expeller Oil)	750	745	5
	Neewai (Kacchi Ghani Oil)	785	780	5
	Bharatpur (Kacchi Ghani Oil)	790	790	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	755	750	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	785	780	5
	Mumbai (Expeller Oil)	770	760	10
	Kolkata(Expeller Oil)	890	890	Unch



	New Delhi (Expeller Oil)	775	775	Unch
	Hapur (Expeller Oil)	830	Closed	-
	Hapur (Kacchi Ghani Oil)	860	Closed	-
	Agra (Kacchi Ghani Oil)	795	795	Unch
Refined Cottonseed Oil	Rajkot	660	665	-5
	Hyderabad	655	655	Unch
	Mumbai	665	675	-10
	New Delhi	645	645	Unch
Coconut Oil	Kangayan (Crude)	1600	1620	-20
	Cochin	1670	1650	20
	Trissur	NA	NA	-
Sesame Oil	New Delhi	900	880	20
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil (40%)	New Delhi	500	505	-5
Rice Bran Oil (4%)	Punjab	590	600	-10
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	690	693	-3
	CNF India	720	720	Unch
Indonesia CPO USD/MT	FOB	693	693	Unch
	CNF India	720	720	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	685	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	712	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1490	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	642	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Ukraine Origin CSFO USD/MT Kandla	CIF	810	810	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	NA	NA	-
Argentina FOB (\$/MT)		11-Nov-17	10-Nov-17	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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