



### Domestic Fundamentals:

- No quote was available in different edible oils at various market centers on Saturday.
- Government of India (GOI) hiked import duty on imports of various edible oils to check surge in imports of edible oils and support domestic crushing industry which has been reeling due to lower priced imports of edible oils. Domestic farmers are losing interest in farming of oilseed due to cheap imports of edible oils which has led to lower realization on oilseeds farming. Import duty on crude palm oil (CPO) was hiked from 15 percent to 30 percent while import duty on RBD palmolein was hiked from 25 percent to 40 percent. Import duty on crude soy oil was hiked from 17.5 percent to 30 percent while refined soy oil import duty is hiked from 20 percent to 35 percent. Import duty on crude rapeseed oil was hiked from 12.5 percent to 25 percent while refined rapeseed oil will be charged import duty of 35 percent from 20 percent earlier. Import duty on sunflower from 12.5 percent to 25 percent while import duty on refined sunflower oil was raised from 20 percent to 35 percent.
- Due to hike in import duty on edible oil on Friday after close of trading and close of benchmark CBOT and BMD Malaysia, there was no quote in the market. Fresh quotes will only come on Monday when both Indian and international markets open.
- Palm oil- Strong ringgit and fall in expectation of rise in production and weak exports from Malaysia is expected to underpin palm oil prices in near term.  
Exports of palm oil fell 4-9 percent from Malaysia in first 15 days of November on lower demand from India and China. End stocks of palm oil rose in November are expected to be higher on growth of production and fall in rate of growth of exports.  
Ringgit is appreciating after breaking narrow range for past couple of months. Appreciation of ringgit poses greatest risk to prices of palm oil in near term  
Weather in the South Asian continent is expected to be wet in near term which may disrupt production and support prices.
- Soy oil- Soy oil end stocks in US fell in October due to higher demand of soy oil despite higher crush of soybean and higher production of soy oil. Lower stocks of soy oil in US will support prices soy oil.  
Soybean planting has started in Argentina but it is progressing at lower pace due to dry conditions in the country. Soybean area in the country in 2017/18 has fallen by more than 5 percent of compared to last year and is pegged at 18.1 million acres.  
Planting of soybean in Brazil is progressing at pace of long term averages. Crop has received beneficial rains for growth phase. Rains in center west have received which lagged in planting earlier has received beneficial rains and planting will accelerate.  
Soybean harvest in US has reached last stages but is pegged below 5-year average and corresponding period last year. Rise in crude oil prices will support soy oil prices in near term.

**Outlook:** Edible oil basket is expected to feature range –bound to firm sentiment in near term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Dec-17	1.90	697.15	699.00	692.40	699.00
Jan-18	0.15	705.00	706.35	700.05	706.35

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Dec-17	32,320	5020	52270	200
Jan-18	4,920	-300	15770	20

Vol-OI are taken at 5:05 PM

Spread	Dec-17	Jan-18
Basis	-14.00	
Dec-17		7.35
Jan-18		

### MCX CPO:

Contract	+/-	Open	High	Low	Close
Oct-17	3.10	543.80	547.00	539.00	546.50
Nov-17	3.50	547.00	554.00	547.00	553.50

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Oct-17	2065	1241	3543	-849
Nov-17	1307	725	4321	651

Vol-OI are taken at 5:05 PM

Spread	Oct-17	Nov-17
Basis	4.5	
Oct-17		7
Nov-17		

\* CPO Kandla prices taken for spread calculated as at 6:30 PM



### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	0.21	34.52	34.65	34.49	34.64
15-Jan	0.18	34.66	34.8	34.62	34.77
15-Mar	0.16	34.87	34.99	34.85	34.97
15-May	0.14	35.06	35.18	35.05	35.16
15-July	0.15	35.31	35.38	35.25	35.37

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Dec	-25	2698	2701	2676	2680
15-Jan	-26	2711	2721	2694	2696
15-Feb	-26	2728	2740	2712	2714
15-Mar	-23	2740	2751	2725	2728

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
17/11/2017	6.63	13519	4.156	17.48	65.01	3.28	93.71	56.03

### Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		18-Nov-17	17-Nov-17	
Refined Soybean Oil	Indore	NA	685	-
	Indore (Soy Solvent Crude)	NA	650	-
	Mumbai	NA	685	-
	Mumbai (Soy Degum)	NA	645	-
	Kandla/Mundra	NA	680	-
	Kandla/Mundra (Soy Degum)	NA	650	-
	Kolkata	NA	685	-
	Delhi	NA	715	-
	Nagpur	NA	716	-
	Rajkot	NA	680	-
	Kota	NA	675	-
	Hyderabad	NA	680	-
	Akola	NA	712	-
	Amrawati	NA	711	-
	Bundi	NA	680	-
	Jalna	NA	709	-
	Alwar	NA	NA	-
	Solapur	NA	717	-
	Dhule	NA	691	-
Palm Oil	Kandla (Crude Palm Oil)	NA	551	-
	Kandla (RBD Palm oil)	NA	577	-
	Kandla RBD Pamolein	NA	595	-
	Kakinada (Crude Palm Oil)	NA	575	-
	Kakinada RBD Pamolein	NA	600	-

	Haldia Pamolein	NA	600	-
	Chennai RBD Pamolein	NA	605	-
	KPT (krishna patnam) Pamolein	NA	590	-
	Mumbai RBD Pamolein	NA	615	-
	Delhi	NA	655	-
	Rajkot	NA	594	-
	Hyderabad	NA	584	-
	Mangalore RBD Pamolein	NA	605	-
	PFAD (Kandla)	NA	460	-
	Refined Palm Stearin (Kandla)	NA	490	-
Refined Sunflower Oil	Chennai	NA	675	-
	Mumbai	NA	720	-
	Mumbai(Expeller Oil)	NA	635	-
	Kandla (Ref.)	NA	810	-
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NA	675	-
	Latur (Expeller Oil)	NA	690	-
	Chellakere (Expeller Oil)	NA	635	-
	Erode (Expeller Oil)	NA	710	-
Groundnut Oil	Rajkot	NA	820	-
	Chennai	NA	840	-
	Delhi	NA	900	-
	Hyderabad *	NA	840	-
	Mumbai	NA	870	-
	Gondal	NA	830	-
	Jamnagar	NA	840	-
NA				
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	NA	770	-
	Jaipur (Kacchi Ghani Oil)	NA	781	-
	Kota (Expeller Oil)	NA	725	-
	Kota (Kacchi Ghani Oil)	NA	780	-
	Neewai (Expeller Oil)	NA	742	-
	Neewai (Kacchi Ghani Oil)	NA	772	-
	Bharatpur (Kacchi Ghani Oil)	NA	790	-
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	NA	750	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	NA	775	-
	Mumbai (Expeller Oil)	NA	765	-
	Kolkata(Expeller Oil)	NA	900	-



	New Delhi (Expeller Oil)	NA	770	-
	Hapur (Expeller Oil)	NA	830	-
	Hapur (Kacchi Ghani Oil)	NA	850	-
	Agra (Kacchi Ghani Oil)	NA	795	-
Refined Cottonseed Oil	Rajkot	NA	630	-
	Hyderabad	NA	645	-
	Mumbai	NA	660	-
	New Delhi	NA	645	-
Coconut Oil	Kangayan (Crude)	NA	1650	-
	Cochin	NA	1690	-
	Trissur	NA	NA	-
NA				
Sesame Oil	New Delhi	NA	900	-
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	870	-
Rice Bran Oil (40%)	New Delhi	NA	505	-
Rice Bran Oil (4%)	Punjab	NA	600	-
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
NA				
Malaysia Palmolein USD/MT	FOB	NA	680	-
	CNF India	NA	708	-
Indonesia CPO USD/MT	FOB	NA	678	-
	CNF India	NA	708	-
RBD Palm oil (Malaysia Origin USD/MT)	FOB	NA	670	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	NA	700	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	NA	1520	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	NA	635	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Ukraine Origin CSFO USD/MT Kandla	CIF	NA	810	-
Rapeseed Oil Rotterdam Euro/MT	FOB	NA	NA	-
Argentina FOB (\$/MT)		17-Nov-17	16-Nov-17	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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