



Domestic Fundamentals:

- Edible oils noticed mixed tone at various market centers on Saturday.
- Palm oil- Strong Chinese imports of palm oil in 2017 is expected to support palm oil prices. Recent data of CNGOIC showed the rise. China is buying more from Indonesia as it is offering higher margins to Chinese importers. Strong ringgit and expectation of rise in production of palm oil in Malaysia in November and weak exports from Malaysia is expected to underpin palm oil prices in near term. Exports of palm oil fell 8.4 percent from Malaysia in first 25 days of November on lower demand from India and European Union. India is expected to buy lower amount of palm oil as it imposed higher import duties of palm oil. Margins in imports and refining is higher in CPO compared to ready to use palmolein has led Indian refiners to shift imports from Indonesia compared to Malaysia. Rise in crude oil prices will support palm oil prices.
- Soy oil- Soybean planting of soybean is expected to fall to 16.8 million hectares from initial estimate of 18.1 million hectares. Soybean planting in Argentina reached 34 percent after rains in soybean growing areas. Initial dry conditions in the country led to slow start of planting. Soybean harvest has reached final stages in US and it is below corresponding period last year and 5-year average. Planting of soybean in Brazil is progressing at pace of long term averages. Crop has received beneficial rains for growth phase. Rains in center west have received which lagged in planting earlier has received beneficial rains and planting will accelerate. States of center south Brazil has not received beneficial rains and are lagging in planting. Soy oil end stocks in US fell in October due to higher demand of soy oil despite higher crush of soybean and higher production of soy oil. Lower stocks of soy oil in US will support prices soy oil. Rise in crude oil prices will support soy oil prices in near term.
- According to China's General Administration of Customs (CNGOIC), China's October palm oil imports rose 77.73 percent to 4.80 lakh tons compared to October 2016. Year to date imports of palm oil rose 18.27 percent to 39.65 lakh tons compared to corresponding period last year. Imports from Indonesia in October rose 111.78 percent to 2.56 lakh tons compared to October 2016. Year to date imports of palm oil from Indonesia rose 29.84 percent to 24.75 lakh tons compared to corresponding period last year. Imports from Malaysia in October rose 49.59 percent to 2.22 lakh tons compared to October 2016. Year to date imports rose 3.29 percent from Malaysia to 14.88 lakh tons compared to corresponding period last year.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's November 1-20 palm oil exports fell 8.8 percent to 882,943 compared to 967,707 in corresponding period last month. Top buyers are European Union at 159,679 tons (227,140 tons), China at 138,376 tons (150,903 tons), India at 73,960 tons (98,480 tons), United States at 48,050 tons (42,320 tons) and Pakistan at 35,450 tons (61,990 tons). Values in brackets are figures in corresponding period last month.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Dec-17	0.70	732.60	735.80	730.00	732.60
Jan-18	-0.90	752.00	754.50	746.65	749.80

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Dec-17	16,230	-11680	25820	-7290
Jan-18	12,140	-16030	39250	5610

Vol-OI are taken at 5:05 PM

Spread	Dec-17	Jan-18
Basis	-2.60	
Dec-17		17.20
Jan-18		

MCX CPO:

Contract	+/-	Open	High	Low	Close
Nov-17	4.30	587.50	589.30	585.60	589.30
Dec-17	4.10	588.30	592.30	588.20	591.70

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Nov-17	366	-171	1487	-51
Dec-17	2053	667	4175	-261

Vol-OI are taken at 5:05 PM

Spread	Nov-17	Dec-17
Basis	6.7	
Nov-17		2.4
Dec-17		

* CPO Kandla prices taken for spread calculated as at 6:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	0.17	33.96	34.17	33.9	34.12
15-Jan	0.17	34.11	34.31	34.06	34.27
15-Mar	0.16	34.33	34.53	34.29	34.49
15-May	0.15	34.56	34.74	34.53	34.7
15-July	0.12	34.77	34.94	34.74	34.86

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Dec	16	2538	2555	2535	2530
15-Jan	17	2595	2606	2586	2582
15-Feb	17	2623	2637	2614	2609
15-Mar	17	2645	2659	2640	2633

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
24/11/2017	6.60	13506	4.12	17.39	64.69	3.23	93.71	58.77

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		25-Nov-17	24-Nov-17	
Refined Soybean Oil	Indore	730	730	Unch
	Indore (Soy Solvent Crude)	690	690	Unch
	Mumbai	735	740	-5
	Mumbai (Soy Degum)	692	700	-8
	Kandla/Mundra	720	725	-5
	Kandla/Mundra (Soy Degum)	700	705	-5
	Kolkata	740	745	-5
	Delhi	765	765	Unch
	Nagpur	739	739	Unch
	Rajkot	722	720	2
	Kota	740	730	10
	Hyderabad	730	730	Unch
	Akola	755	755	Unch
	Amrawati	756	756	Unch
	Bundi	730	730	Unch
	Jalna	759	759	Unch
	Alwar	NA	NA	-
	Solapur	739	739	Unch
	Dhule	764	764	Unch
Palm Oil	Kandla (Crude Palm Oil)	597	596	1
	Kandla (RBD Palm oil)	625	615	10
	Kandla RBD Pamolein	647	650	-3
	Kakinada (Crude Palm Oil)	620	620	Unch
	Kakinada RBD Pamolein	645	650	-5



	Haldia Pamolein	645	645	Unch
	Chennai RBD Pamolein	650	650	Unch
	KPT (krishna patnam) Pamolein	640	645	-5
	Mumbai RBD Pamolein	655	670	-15
	Delhi	710	710	Unch
	Rajkot	648	645	3
	Hyderabad	662	662	Unch
	Mangalore RBD Pamolein	650	650	Unch
	PFAD (Kandla)	465	470	-5
	Refined Palm Stearin (Kandla)	500	510	-10
Refined Sunflower Oil	Chennai	720	720	Unch
	Mumbai	760	775	-15
	Mumbai(Expeller Oil)	675	685	-10
	Kandla (Ref.)	745	755	-10
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	732	732	Unch
	Latur (Expeller Oil)	735	735	Unch
	Chellakere (Expeller Oil)	675	675	Unch
	Erode (Expeller Oil)	760	760	Unch
Groundnut Oil	Rajkot	850	850	Unch
	Chennai	840	840	Unch
	Delhi	860	860	Unch
	Hyderabad *	840	840	Unch
	Mumbai	880	890	-10
	Gondal	860	860	Unch
	Jamnagar	860	860	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	790	785	5
	Jaipur (Kacchi Ghani Oil)	821	815	6
	Kota (Expeller Oil)	780	760	20
	Kota (Kacchi Ghani Oil)	802	798	4
	Neewai (Expeller Oil)	770	760	10
	Neewai (Kacchi Ghani Oil)	800	790	10
	Bharatpur (Kacchi Ghani Oil)	820	820	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	780	775	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	800	795	5
	Mumbai (Expeller Oil)	800	800	Unch
	Kolkata(Expeller Oil)	900	900	Unch



	New Delhi (Expeller Oil)	800	800	Unch
	Hapur (Expeller Oil)	Closed	830	-
	Hapur (Kacchi Ghani Oil)	Closed	890	-
	Agra (Kacchi Ghani Oil)	825	825	Unch
Refined Cottonseed Oil	Rajkot	700	685	15
	Hyderabad	695	695	Unch
	Mumbai	690	690	Unch
	New Delhi	690	685	5
Coconut Oil	Kangayan (Crude)	1730	1750	-20
	Cochin	1725	1720	5
	Trissur	NA	NA	-
Sesame Oil	New Delhi	900	900	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	500	500	Unch
Rice Bran Oil (4%)	Punjab	600	600	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	650	653	-3
	CNF India	680	683	-3
Indonesia CPO USD/MT	FOB	658	658	Unch
	CNF India	680	683	-3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	650	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	673	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	1470	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	623	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	1450	-
Ukraine Origin CSFO USD/MT Kandla	CIF	805	805	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	NA	-
Argentina FOB (\$/MT)		24-Nov-17	23-Nov-17	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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