



Domestic Fundamentals:

- Edible oils noticed mixed tone at various market centers on Saturday.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's December 1-15 palm oil exports fell 10.7 percent to 581,254 compared to 650,962 in corresponding period last month. Top buyers are European Union at 156,432 tons (137,865 tons), China at 60,188 tons (61,376 tons), India at 49,880 tons (71,960 tons), United States at 33,255 tons (11,250 tons) and Pakistan at 19,000 tons (35,450 tons). Values in brackets are of corresponding period last month.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's December 1-15 palm oil exports fell 9.6 percent to 596,862 from 660,465 compared to corresponding period last month. Top buyers are European Union at 139,307 tons (143,267 tons), India & subcontinent at 81,880 tons (119,510 tons) and China at 69,960 (94,796 tons). Values in brackets are figures of corresponding period last month.
- According to Indonesia Palm Oil Association (GAPKI), Indonesia's October palm oil (excluding biodiesel and oleochemicals) exports fell 5.6 percent to 2.6 MMT from 2.79 MMT in September and 2.41 MMT in October 2016. End stocks of palm oil in Indonesia in October rose 16 percent to 3.38 MMT from 2.92 MMT in September 2017. Production of palm oil in Indonesia in October rose 3 percent to 4.16 MMT from 4.03 MMT in September 2017.
- According to Malaysian Government circular, Malaysia decreased January crude palm oil export duty to 5.5 percent from 6 percent in December. Tax is calculated at reference price of 2,625.31 ringgit per ton. Tax is calculated above 2,250 ringgit starting from 4.5 percent to a maximum of 8.5 percent.
- According to Solvent Extractors Association (SEA), India's November edible oil imports rose 5.97 percent y-o-y to 12.25 lakh tons from 11.56 lakh tons in November 2016. Palm oil imports in November fell 10.5 percent y-o-y to 7.17 lakh tons from 8.01 lakh tons in November 2016. CPO Imports rose marginally y-o-y to 5.60 lakh tons from 5.57 lakh tons in November 2016. RBD palmolein imports fell 39 percent y-o-y to 1.47 lakh tons from 2.41 lakh tons in November 2016. Soy oil imports rose 67 percent y-o-y to 2.74 lakh tons from 1.64 lakh tons in November 2016. Sunflower oil imports rose 32.99 percent y-o-y to 1.94 lakh tons from 1.58 lakh tons in November 2016. Rapeseed (canola) oil imports in November rose 28.1 percent to 0.41 lakh tons compared 0.32 lakh tons in November 2016.
- According to Solvent Extractors Association (SEA), India's November edible oil stocks at ports and pipelines fell 3.28 percent m-o-m to 22.67 lakh tons from 23.44 lakh tons in October 2017. Stocks of edible oil at ports fell to 847,000 tons (CPO 345,000 tons, RBD Palmolein 115,000 tons, Degummed Soybean Oil 200,000 tons, Crude Sunflower Oil 180,000 tons and 7,000 tons of Rapeseed (Canola) Oil) and about 1,420,000 tons in pipelines. India is presently holding 38 days of edible oil requirement on 1st December, 2017 at 22.67 lakh tons compared to 39 days of requirements last month at 23.44 lakh tons. India's monthly edible oil requirement is 18.0 lakh tons.
- According to Conab, Brazilian soybean output is expected at 109.2 MMT in 2017 -18 season compared to 114.1 MMT during the previous season.

Outlook: Edible oil basket is expected to feature range –bound to weak sentiment in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Jan-17	2.60	725.60	729.80	724.00	727.80
Feb-18	4.15	730.00	734.90	729.50	734.00

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Jan-17	17,370	-10450	43680	1360
Feb-18	3,720	-1450	35140	660

Vol-OI are taken at 5:05 PM

Spread	Jan-17	Feb-18
Basis	-12.80	
Jan-17		6.20
Feb-18		

MCX CPO:

Contract	+/-	Open	High	Low	Close
Dec-17	3.70	565.00	567.90	560.00	564.70
Jan-18	4.70	564.10	567.50	559.10	564.30

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Dec-17	1218	526	3429	-230
Jan-18	1659	187	3643	-6

Vol-OI are taken at 5:05 PM

Spread	Dec-17	Jan-18
Basis	2.3	
Dec-17		-0.4
Jan-18		

* CPO Kandla prices taken for spread calculated as at 6:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jan	0.30	33.16	33.5	33.05	33.48
15-Mar	0.29	33.34	33.69	33.25	33.66
15-May	0.29	33.5	33.83	33.39	33.81
15-July	0.28	33.65	33.98	33.55	33.97
15-Aug	0.20	33.65	33.85	33.58	33.85

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Dec	5	2376	2376	2325	2346
15-Jan	61	2401	2487	2399	2479
15-Feb	63	2441	2525	2440	2518
15-Mar	58	2478	2559	2477	2551

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
15/12/2017	6.61	13576	4.08	17.43	64.04	3.32	93.47	57.38

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		16-Dec-17	15-Dec-17	
Refined Soybean Oil	Indore	715	715	Unch
	Indore (Soy Solvent Crude)	680	680	Unch
	Mumbai	720	720	Unch
	Mumbai (Soy Degum)	682	682	Unch
	Kandla/Mundra	712	715	-3
	Kandla/Mundra (Soy Degum)	685	682	3
	Kolkata	730	725	5
	Delhi	755	760	-5
	Nagpur	743	743	Unch
	Rajkot	710	705	5
	Kota	715	715	Unch
	Hyderabad	710	710	Unch
	Akola	739	739	Unch
	Amrawati	737	737	Unch
	Bundi	730	730	Unch
	Jalna	744	744	Unch
	Alwar	NA	NA	-
	Solapur	743	743	Unch
	Dhule	738	738	Unch
Palm Oil*	Kandla (Crude Palm Oil)	600	594	5
	Kandla (RBD Palm oil)	620	620	Unch
	Kandla RBD Pamolein	651	651	Unch
	Kakinada (Crude Palm Oil)	593	593	Unch
	Kakinada RBD Pamolein	656	651	5

	Haldia Pamolein	656	664	-7
	Chennai RBD Pamolein	662	662	Unch
	KPT (krishna patnam) Pamolein	651	653	-2
	Mumbai RBD Pamolein	662	667	-5
	Delhi	680	680	Unch
	Rajkot	649	646	3
	Hyderabad	670	670	Unch
	Mangalore RBD Pamolein	662	662	Unch
	PFAD (Kandla)	462	462	Unch
	Refined Palm Stearin (Kandla)	515	515	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	710	710	Unch
	Mumbai	745	760	-15
	Mumbai(Expeller Oil)	660	660	Unch
	Kandla (Ref.)	735	730	5
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	717	717	Unch
	Latur (Expeller Oil)	730	730	Unch
	Chellakere (Expeller Oil)	650	650	Unch
	Erode (Expeller Oil)	745	745	Unch
Groundnut Oil	Rajkot	930	930	Unch
	Chennai	860	860	Unch
	Delhi	850	850	Unch
	Hyderabad *	860	860	Unch
	Mumbai	960	950	10
	Gondal	930	930	Unch
	Jamnagar	935	925	10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	780	790	-10
	Jaipur (Kacchi Ghani Oil)	804	805	-1
	Kota (Expeller Oil)	770	770	Unch
	Kota (Kacchi Ghani Oil)	800	805	-5
	Neewai (Expeller Oil)	770	765	5
	Neewai (Kacchi Ghani Oil)	790	800	-10
	Bharatpur (Kacchi Ghani Oil)	820	815	5
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	770	775	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	790	800	-10
	Mumbai (Expeller Oil)	775	775	Unch
	Kolkata(Expeller Oil)	900	900	Unch



	New Delhi (Expeller Oil)	810	810	Unch
	Hapur (Expeller Oil)	860	860	Unch
	Hapur (Kacchi Ghani Oil)	900	900	Unch
	Agra (Kacchi Ghani Oil)	825	820	5
Refined Cottonseed Oil	Rajkot	675	675	Unch
	Hyderabad	670	670	Unch
	Mumbai	692	692	Unch
	New Delhi	670	670	Unch
Coconut Oil	Kangayan (Crude)	1950	1900	50
	Cochin	1720	1720	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	900	900	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	515	515	Unch
Rice Bran Oil (4%)	Punjab	585	590	-5
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	630	618	12
	CNF India	660	655	5
Indonesia CPO USD/MT	FOB	638	628	10
	CNF India	660	655	5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	612	612	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	622	622	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1390	1390	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	600	600	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1340	1340	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	800	800	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	NA	NA	-
Argentina FOB (\$/MT)		15-Dec-17	14-Dec-17	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* Excluding GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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