

Domestic Fundamentals:

- Edible oils witnessed firm tone at various market centers on Monday.
- Palm oil- Rise in exports of palm oil from Malaysia in December, expectation of fall in end stocks of palm oil and expectation of fall in production of palm oil in Malaysia is expected to underpin palm oil prices in near term. Exports of palm oil rose in Malaysia in December by 6-10 percent indication firm demand from top importing destinations. India remained the swing factor in Malaysia's exports in last 5 days of December when the demand revived from the country. India tends to buy more when the prices are low as it is price sensitive country, Palm oil production is expected to fall in Malaysia in December on seasonal downtrend of production. Palm oil end stocks in Malaysia are expected to fall on rise in exports and fall in production of palm oil in the country. Export demand will rise from Malaysia in January from China on stocking ahead of Chinese New Year. India is buying more to replenish its stocks of palm oil at ports and pipelines have sharply dropped in last 3 months. Chinese buyers will be back in market in January on stocking ahead of Chinese New Year. Ringgit is appreciating and is expected to hit psychological mark of 4.00 per USD which will underpin prices. Rise in crude oil prices will support palm oil prices. Palm oil prices are in a range.
- Soy oil- Depreciation of Argentina Peso and forecast of rains in soybean growing regions of Argentina is expected to underpin soy oil prices in near term. Rains are expected in weekend which will support soybean crop in the country. Soy oil prices will be adversely affected by rise in stocks of soy oil in US in November as reported by NOPA. Rise in end stocks was due to weak demand of soy oil in US and stocks rebounded after many months of fall in stocks. USDA and Informa have increased soybean area forecast in US for 2018/19 to record in history. Private forecasters have increased soybean crop forecast in Brazil in 2017/18 due to conducive weather. More rains are forecast in next few days which will support the crop. USDA kept its estimate of soybean crop in Brazil in 2017/18 unchanged at 108 MMT. Rise in crude oil prices will support soy oil prices. Prices are in a range
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's December palm oil exports rose 9.8 percent to 1,439,477 tons compared to 1,311,012 tons last month. Top buyers are European Union at 340,262 tons (246,561 tons), China at 198,728 tons (236,606 tons), India at 87,260 tons (112,960 tons), United States at 97,705 tons (69,225 tons), and Pakistan at 42,000 tons (69,450 tons). Values in brackets are figures of last month.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's December palm oil exports rose 6.7 percent to 1,422,070 tons compared to 1,332,342 tons last month. Top buyers are European Union at 437,097 tons (306,636 tons), India & subcontinent at 222,870 tons (177,510), tons and China at 190,600 tons (280,926 tons). Values in brackets are figures of last month.

Outlook: Edible oil basket is expected to feature range –bound to weak sentiment in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Jan-17	0.70	727.10	730.00	727.50	728.00
Feb-18	1.05	734.20	736.00	732.30	733.10

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Jan-17	12,440	5820	32890	-2870
Feb-18	12,930	8210	30390	570

Vol-OI are taken at 5:05 PM

Spread	Jan-17	Feb-18
Basis	-3.00	
Jan-17		5.10
Feb-18		

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jan-17	1.50	561.00	562.90	560.20	560.50
Feb-18	0.50	566.00	566.40	563.50	563.80

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Jan-17	769	-176	5613	129
Feb-18	1044	632	3860	451

Vol-OI are taken at 5:05 PM

Spread	Jan-17	Feb-18
Basis	33.5	
Jan-17		3.3
Feb-18		

* CPO Kandla prices taken for spread calculated as at 6:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jan	0.09	32.48	32.71	32.48	32.59
15-Mar	0.07	32.71	32.89	32.71	32.78
15-May	0.08	32.9	33.09	32.9	32.98
15-July	0.07	33.12	33.28	33.12	33.17
15-Aug	0.07	33.25	33.25	33.18	33.18

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jan	25	2466	2481	2466	2472
15-Feb	29	2504	2523	2503	2509
15-Mar	29	2530	2548	2526	2532
15-Apr	27	2548	2563	2544	2549

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
2/1/2018	6.49	13485	4.019	18.59	63.48	3.29	91.84	60.41

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		2-Jan-18	30-Dec-17	
Refined Soybean Oil	Indore	720	720	Unch
	Indore (Soy Solvent Crude)	685	685	Unch
	Mumbai	720	720	Unch
	Mumbai (Soy Degum)	685	680	5
	Kandla/Mundra	722	718	4
	Kandla/Mundra (Soy Degum)	687	685	2
	Kolkata	720	720	Unch
	Delhi	750	755	-5
	Nagpur	751	739	12
	Rajkot	715	710	5
	Kota	725	710	15
	Hyderabad	NA	NA	-
	Akola	748	736	12
	Amrawati	744	736	8
	Bundi	721	721	Unch
	Jalna	750	740	10
	Alwar	NA	NA	-
	Solapur	751	741	10
	Dhule	750	741	9
Palm Oil*	Kandla (Crude Palm Oil)	591	587	4
	Kandla (RBD Palm oil)	622	617	4
	Kandla RBD Pamolein	653	649	4
	Kakinada (Crude Palm Oil)	0	NA	-
	Kakinada RBD Pamolein	651	646	5

	Haldia Pamolein	651	646	5
	Chennai RBD Pamolein	656	651	5
	KPT (krishna patnam) Pamolein	646	641	5
	Mumbai RBD Pamolein	667	656	11
	Delhi	680	675	5
	Rajkot	646	646	Unch
	Hyderabad	NA	NA	-
	Mangalore RBD Pamolein	656	651	5
	PFAD (Kandla)	441	441	Unch
	Refined Palm Stearin (Kandla)	483	483	Unch
	Tuticorin (RBD Palmolein)	653	653	Unch
	Superolien (Kandla)	672	670	Unch
	Superolien (Mumbai)	698	693	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	720	720	Unch
	Mumbai	745	745	Unch
	Mumbai(Expeller Oil)	655	655	Unch
	Kandla (Ref.)	798	798	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NA	NA	-
	Latur (Expeller Oil)	730	730	Unch
	Chellakere (Expeller Oil)	655	662	-7
	Erode (Expeller Oil)	740	735	5
Groundnut Oil	Rajkot	940	940	Unch
	Chennai	850	850	Unch
	Delhi	850	850	Unch
	Hyderabad *	890	890	Unch
	Mumbai	970	970	Unch
	Gondal	925	925	Unch
	Jamnagar	935	935	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	770	770	Unch
	Jaipur (Kacchi Ghani Oil)	789	790	-1
	Kota (Expeller Oil)	760	760	Unch
	Kota (Kacchi Ghani Oil)	790	790	Unch
	Neewai (Expeller Oil)	760	750	10
	Neewai (Kacchi Ghani Oil)	776	770	6
	Bharatpur (Kacchi Ghani Oil)	815	810	5
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	770	770	Unch

	Sri-Ganga Nagar (Kacchi Ghani Oil)	790	790	Unch
	Mumbai (Expeller Oil)	780	780	Unch
	Kolkata(Expeller Oil)	865	865	Unch
	New Delhi (Expeller Oil)	795	795	Unch
	Hapur (Expeller Oil)	Closed	Closed	-
	Hapur (Kacchi Ghani Oil)	Closed	Closed	-
	Agra (Kacchi Ghani Oil)	820	815	5
Refined Cottonseed Oil	Rajkot	675	675	Unch
	Hyderabad	NA	NA	-
	Mumbai	695	695	Unch
	New Delhi	665	660	5
Coconut Oil	Kangayan (Crude)	1900	1900	Unch
	Cochin	1730	1730	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	900	900	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	780	775	5
Rice Bran Oil (40%)	New Delhi	530	530	Unch
Rice Bran Oil (4%)	Punjab	585	585	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	635	625	10
	CNF India	665	655	10
Indonesia CPO USD/MT	FOB	640	628	12
	CNF India	665	655	10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	632	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	640	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1370	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	612	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Ukraine Origin CSFO USD/MT Kandla	CIF	798	798	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	NA	NA	-
Argentina FOB (\$/MT)		30-Dec-17	29-Dec-17	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-

Cottonseed Oil Ship	NA	NA	-
Refined Linseed Oil (Bulk) Ship	NA	NA	-
* Excluding GST			

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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