



Domestic Fundamentals:

- Edible oils witnessed mixed tone at various market centers on Monday.
- Palm oil- Expectation of improvement of exports of palm oil from Malaysia in January fuelled by higher demand from China and India. Malaysia's emergency measure to check the rising stocks of palm oil will yield positive results in January and February. The government has removed export duty in opportune time to take advantage of demand. China is expected to buy more palm oil in Jan and Feb ahead of Chinese New Year. Moreover, India is expected to restock as port stocks of RBD palmolein are low in the ports of the country. Imposition of higher differential in import duty on crude and refined palm oil by India led to the removal of duty on exports by Malaysia. Malaysian ringgit has broken its psychological support of 4.0 per USD which may open door for more appreciation which will underpin prices. Exports of palm oil rose in Malaysia in December by 6-10 percent indication firm demand from top importing destinations. Exports in first 10 days of January is going to show good numbers which will support palm oil prices. Palm oil production is expected to fall in Malaysia in December on seasonal downtrend of production. Palm oil end stocks in Malaysia are expected to rise on slow rise in exports and fall in production of palm oil in the country. Rise in crude oil prices will support palm oil prices. Prices are in a range.
- Soy oil- Dry conditions in soybean growing regions of Argentina is expected to slow planting of soy oil and reduce yields. Planting reached 82 percent at the end of last week. Small window remains for soybean planting. If dry conditions prevail then area expected will reduce and standing crops will be affected which will support soybean complex prices. Argentina started cutting soy oil export taxes and reduced 1 percent to 26 percent from 27 percent earlier. Private forecasters have increased soybean crop forecast in Brazil in 2017/18 due to conducive weather. More rains are forecast which will support the crop. Rise in crude oil prices will support soy oil prices. Prices are in a range.
- According to Malaysian government, Malaysia has removed export duty on crude palm oil for three months starting January 8 to support prices. If stocks fall below 1.6 MMT before three months then export duty may be imposed earlier than three months, according to Malaysia's minister of plantation industries. The step has been taken to reduce stocks of palm oil in the country.
- According to the agriculture ministry, Argentina has cut its soybean export tax to 29.5 per cent from 30 per cent previously. This is the first step towards gradually reducing the levy to 18 per cent in the next two years. According to the plan, there will be tax cut of one half percentage point per month in the next twenty four months.

Outlook: Edible oil basket is expected to feature range –bound to firm sentiment in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Jan-17	3.25	737.80	742.00	737.30	741.45
Feb-18	1.15	741.90	744.40	738.50	743.50

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Jan-17	8,770	-9310	22540	420
Feb-18	23,270	-2780	31170	3660

Vol-OI are taken at 5:05 PM

Spread	Jan-17	Feb-18
Basis	-1.45	
Jan-17		2.05
Feb-18		

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jan-17	3.10	561.90	564.30	555.60	563.80
Feb-18	2.00	563.20	567.20	561.40	567.00

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Jan-17	1670	-527	4848	-334
Feb-18	1769	-184	4590	110

Vol-OI are taken at 5:05 PM

Spread	Jan-17	Feb-18
Basis	-4.8	
Jan-17		3.2
Feb-18		

* CPO Kandla prices taken for spread calculated as at 6:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jan	-0.02	33.51	33.63	33.51	33.63
15-Mar	0.12	33.74	33.89	33.58	33.88
15-May	0.12	33.88	34.03	33.73	34.03
15-July	0.12	34.04	34.19	33.89	34.18
15-Aug	0.12	34.07	34.16	33.9	34.16

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jan	2	2541	2572	2530	2590
15-Feb	20	2587	2629	2560	2625
15-Mar	33	2581	2631	2562	2625
15-Apr	32	2576	2619	2556	2612

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
8/1/2018	6.50	13425	4.00	18.86	63.50	3.24	92.23	61.86

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		8-Jan-18	6-Jan-18	
Refined Soybean Oil	Indore	740	740	Unch
	Indore (Soy Solvent Crude)	710	710	Unch
	Mumbai	730	730	Unch
	Mumbai (Soy Degum)	692	690	2
	Kandla/Mundra	725	730	-5
	Kandla/Mundra (Soy Degum)	697	695	2
	Kolkata	727	727	Unch
	Delhi	765	765	Unch
	Nagpur	762	761	1
	Rajkot	717	720	-3
	Kota	730	730	Unch
	Hyderabad	NR	NR	-
	Akola	761	760	1
	Amrawati	760	760	Unch
	Bundi	732	735	-3
	Jalna	763	760	3
	Alwar	NA	NA	-
	Solapur	763	760	3
	Dhule	762	761	1
Palm Oil*	Kandla (Crude Palm Oil)	587	587	Unch
	Kandla (RBD Palm oil)	625	625	Unch
	Kandla RBD Pamolein	656	662	-5
	Kakinada (Crude Palm Oil)	NR	NR	-
	Kakinada RBD Pamolein	662	662	Unch

	Haldia Pamolein	658	658	Unch
	Chennai RBD Pamolein	667	667	Unch
	KPT (krishna patnam) Pamolein	651	651	Unch
	Mumbai RBD Pamolein	683	683	Unch
	Delhi	680	685	-5
	Rajkot	646	651	-5
	Hyderabad	NR	NR	-
	Mangalore RBD Pamolein	671	667	4
	PFAD (Kandla)	441	441	Unch
	Refined Palm Stearin (Kandla)	483	483	Unch
	Tuticorin (RBD Palmolein)	671	671	Unch
	Superolien (Kandla)	683	683	Unch
	Superolien (Mumbai)	704	709	Unch
	* inclusive of GST			
Refined Sunflower Oil	Chennai	705	705	Unch
	Mumbai	745	745	Unch
	Mumbai(Expeller Oil)	660	660	Unch
	Kandla (Ref.)	805	805	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NA	NA	-
	Latur (Expeller Oil)	730	730	Unch
	Chellakere (Expeller Oil)	660	650	10
	Erode (Expeller Oil)	735	735	Unch
Groundnut Oil	Rajkot	930	920	10
	Chennai	845	845	Unch
	Delhi	850	850	Unch
	Hyderabad *	880	880	Unch
	Mumbai	960	960	Unch
	Gondal	910	900	10
	Jamnagar	915	915	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	778	778	Unch
	Jaipur (Kacchi Ghani Oil)	794	795	-1
	Kota (Expeller Oil)	760	760	Unch
	Kota (Kacchi Ghani Oil)	790	795	-5
	Neewai (Expeller Oil)	763	760	3
	Neewai (Kacchi Ghani Oil)	777	780	-3
	Bharatpur (Kacchi Ghani Oil)	805	805	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	775	775	Unch
	Sri-Ganga Nagar (Kacchi Ghani	795	795	Unch



	Oil)			
	Mumbai (Expeller Oil)	770	770	Unch
	Kolkata(Expeller Oil)	860	Closed	-
	New Delhi (Expeller Oil)	802	802	Unch
	Hapur (Expeller Oil)	NR	Closed	-
	Hapur (Kacchi Ghani Oil)	NR	Closed	-
	Agra (Kacchi Ghani Oil)	800	810	-10
Refined Cottonseed Oil	Rajkot	673	678	-5
	Hyderabad	NA	NA	-
	Mumbai	700	700	Unch
	New Delhi	680	680	Unch
Coconut Oil	Kangayan (Crude)	1900	1900	Unch
	Cochin	1730	1730	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	900	900	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	780	780	Unch
Rice Bran Oil (40%)	New Delhi	530	530	Unch
Rice Bran Oil (4%)	Punjab	585	585	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	658	655	3
	CNF India	675	675	Unch
Indonesia CPO USD/MT	FOB	650	653	-3
	CNF India	675	678	-3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	652	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	665	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1455	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	630	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Ukraine Origin CSFO USD/MT Kandla	CIF	805	805	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	NA	NA	-
Argentina FOB (\$/MT)		6-Jan-18	5-Jan-18	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-

Refined Linseed Oil (Bulk) Ship	NA	NA	-
* Excluding GST			

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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