



Domestic Fundamentals:

- Edible oils witnessed sideways to weak tone at various market centers on Saturday.
- Edible oils ruled steady on Friday as the duty hike announced in the Budget affected fresh bulk demand amid higher selling pressure. Local refineries increased their rates for imported edible oils in line with duty increase but in absence of demand activities remained limited in resale at lower rates.
- India's vegetable oil imports could edge up 1.2 percent to 15.6 million tonnes in 2017/18 marketing year on higher overseas palm oil purchases, leading industry analyst Thomas Mielke said.
- Palm oil imports into India, the world's biggest importer of vegetable oils, could rise 1.9 percent to 9.55 million tonnes during the current marketing year, Mielke told a conference in New Delhi on Friday.
- The country's overseas purchases of soyoil are estimated at 3.37 million tonnes in the current marketing year that started on Oct. 1, slightly lower than 3.47 million tonnes a year ago, Mielke, executive director of Hamburg-based forecaster Oil World, told the Globoil India conference.
- Palm oil output in the world's top two producing countries is forecast to climb to new highs this year as output fully recovers from its El Nino-stunted 2017 level, pushing 2018 average prices down by 7 percent from last year, a Reuters poll showed. Benchmark prices are forecast to average 2,620 ringgit (\$676.30) a tonne this year, versus 2,807 ringgit in 2017, according to the median estimate from a poll of 14 traders, planters and analysts.
- Crude palm oil prices fell 0.31 per cent to Rs 568.50 per 10 kgs in futures trade today as speculators booked profits at prevailing price level amid fall in demand at the spot market. Besides, sufficient stocks position following increased supplies from the producing regions, fuelled the downtrend.
- The government today increased import duties on certain crude and refined vegetable oils like cotton seed oil, olive oil and groundnut oil, to 30-35 per cent to check shipments. Import duty on crude edible vegetable oils like groundnut oil, olive oil, cotton seed oil, safflower seed oil, saffola oil, coconut oil, palm kernel/babassu oil, linseed oil, maize corn oil, castor oil, sesame oil, other fixed vegetable fats and oils has been raised from 12.5 per cent to 30 per cent.
- Palm oil- Palm oil prices are expected to fall on expectation of fall in exports of palm oil from Malaysia in January, appreciation of ringgit, expectation of rise in end stocks of palm oil in Malaysia in January and weak competitive oils prices.

Outlook: Edible oil basket is expected to feature range –bound to weak sentiment in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Feb-17	-3.5	748.5	749.7	744.2	745.95
Mar-18	-3.4	748.5	752.35	746.25	748.05

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Feb-17	10280	1960	35710	110
Mar-18	15160	1690	29480	-580

Vol-OI are taken at 5:05 PM

Spread	Feb-17	Mar-18
Basis	-2.43	
Feb-17		0.21

MCX CPO:

Contract	+/-	Open	High	Low	Close
Feb-18	-1	568.5	571.4	568.3	569.3
Mar-18	-1.2	573	575.7	572.8	573.5

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Feb-18	756	130	6535	-10
Mar-18	702	74	3148	36

Vol-OI are taken at 5:05 PM

Spread	-17	Feb-18
Basis	-7.6	
Jan-17		3.2
Feb-18		

CBOT Soy Oil Futures (Projections):
 (Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Mar	-0.38	32.9	32.92	32.48	32.52
15-May	-0.37	33.1	33.1	32.69	32.73
15-Jul	-0.37	33.3	33.3	32.89	33.94
15-Aug	-0.4	33.32	33.32	33.98	33
15-Sep	-0.39	33.38	33.39	33.06	33.08

BMD CPO Futures:
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Feb	-15	2480	2480	2468	2475
15-Mar	-23	2487	2487	2463	2470
15-Apr	-23	2485	2485	2461	2469
15-May	-23	2477	2485	2468	2474

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
01/02/2018	6.29	13455	3.88	19.44	64.04	3.21	89.19	65.07

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)	Prices(Per 10 Kg)	Change
		3-Feb-18	2-Feb-18	
Refined Soybean Oil	Indore	745	745	Unch
	Indore (Soy Solvent Crude)	708	710	-2
	Mumbai	735	740	-5
	Mumbai (Soy Degum)	700	697	3
	Kandla/Mundra	730	735	-5
	Kandla/Mundra (Soy Degum)	698	698	Unch
	Kolkata	732	732	Unch
	Delhi	775	775	Unch
	Nagpur	766	766	Unch
	Rajkot	725	730	-5
	Kota	740	735	5
	Hyderabad	NR	NR	-
	Akola	758	758	Unch
	Amrawati	758	758	Unch
	Bundi	735	750	-15
	Jalna	767	767	Unch
	Alwar	NA	NA	-
	Solapur	766	766	Unch
	Dhule	767	767	Unch
Palm Oil*	Kandla (Crude Palm Oil)	590	590	Unch
	Kandla (RBD Palm oil)	630	635	-5
	Kandla RBD Pamolein	662	667	-5
	Kakinada (Crude Palm Oil)	NR	NR	-
	Kakinada RBD Pamolein	658	658	Unch

	Haldia Pamolein	664	664	Unch
	Chennai RBD Pamolein	662	662	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	672	672	Unch
	KPT (krishna patnam) Pamolein	653	653	Unch
	Mumbai RBD Pamolein	683	683	Unch
	Delhi	695	695	Unch
	Rajkot	656	662	-5
	Hyderabad	NR	NR	-
	Mangalore RBD Pamolein	660	660	Unch
	PFAD (Kandla)	452	441	11
	Refined Palm Stearin (Kandla)	478	467	11
	Tuticorin (RBD Palmolein)	662	662	Unch
	Superolien (Kandla)	693	693	Unch
	Superolien (Mumbai)	709	709	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	715	715	Unch
	Mumbai	745	745	Unch
	Mumbai(Expeller Oil)	670	675	-5
	Kandla (Ref.)	735	735	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NR	NR	-
	Latur (Expeller Oil)	730	730	Unch
	Chellakere (Expeller Oil)	680	680	Unch
	Erode (Expeller Oil)	750	745	5
Groundnut Oil	Rajkot	870	850	20
	Chennai	820	820	Unch
	Delhi	910	910	Unch
	Hyderabad *	820	840	-20
	Mumbai	915	915	Unch
	Gondal	840	860	-20
	Jamnagar	860	860	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	768	772	-4
	Jaipur (Kacchi Ghani Oil)	790	791	-1
	Kota (Expeller Oil)	760	760	Unch
	Kota (Kacchi Ghani Oil)	785	790	-5
	Neewai (Expeller Oil)	770	770	Unch
	Neewai (Kacchi Ghani Oil)	780	780	Unch
	Bharatpur (Kacchi Ghani Oil)	795	795	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-



	Sri-Ganga Nagar(Exp Oil)	770	775	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	790	790	Unch
	Mumbai (Expeller Oil)	760	760	Unch
	Kolkata(Expeller Oil)	920	920	Unch
	New Delhi (Expeller Oil)	825	825	Unch
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	800	800	Unch
Refined Cottonseed Oil	Rajkot	690	690	Unch
	Hyderabad	NR	NR	-
	Mumbai	715	715	Unch
	New Delhi	695	695	Unch
Coconut Oil	Kangayan (Crude)	1860	1900	-40
	Cochin	1840	1840	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	990	990	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	780	780	Unch
Rice Bran Oil (40%)	New Delhi	550	550	Unch
Rice Bran Oil (4%)	Punjab	580	580	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	649	653	-4
	CNF India	663	670	-7
Indonesia CPO USD/MT	FOB	643	643	Unch
	CNF India	663	670	-7
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	650	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	672	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	1385	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	622	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Ukraine Origin CSFO USD/MT Kandla	CIF	808	808	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	NA	NA	-
Argentina FOB (\$/MT)		2-Feb-18	1-Feb-18	Change
Crude Soybean Oil Ship		Unq	Unq	-

Refined Soy Oil (Bulk) Ship	Unq	Unq	-
Sunflower Oil Ship	Unq	Unq	-
Cottonseed Oil Ship	Unq	Unq	-
Refined Linseed Oil (Bulk) Ship	Unq	Unq	-
* Excluding GST			

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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