



Domestic Fundamentals:

- Edible oils witnessed sideways to firm tone at various market centers on Monday.
- Demand of RBD palmoelin has weakened in India due to lower margins in selling ready to use palmolein compared to refining margins in selling imported CPO. Stocks at ports and pipelines rose indicating weak demand. Demand is expected to remain weak in coming months.
- India's vegetable oil imports could edge up 1.2 percent to 15.6 million tonnes in 2017/18 marketing year on higher overseas palm oil purchases, leading industry analyst Thomas Mielke said.
- Palm oil imports into India, the world's biggest importer of vegetable oils, could rise 1.9 percent to 9.55 million tonnes during the current marketing year, Mielke told a conference in New Delhi on Friday.
- The country's overseas purchases of soybean oil are estimated at 3.37 million tonnes in the current marketing year that started on Oct. 1, slightly lower than 3.47 million tonnes a year ago, Mielke, executive director of Hamburg-based forecaster Oil World, told the Globoil India conference.
- Palm oil output in the world's top two producing countries is forecast to climb to new highs this year as output fully recovers from its El Nino-stunted 2017 level, pushing 2018 average prices down by 7 percent from last year, a Reuters poll showed. Benchmark prices are forecast to average 2,620 ringgit (\$676.30) a tonne this year, versus 2,807 ringgit in 2017, according to the median estimate from a poll of 14 traders, planters and analysts.
- Crude palm oil prices fell 0.31 per cent to Rs 568.50 per 10 kgs in futures trade today as speculators booked profits at prevailing price level amid fall in demand at the spot market. Besides, sufficient stocks position following increased supplies from the producing regions, fuelled the downtrend.
- The government today increased import duties on certain crude and refined vegetable oils like cotton seed oil, olive oil and groundnut oil, to 30-35 per cent to check shipments. Import duty on crude edible vegetable oils like groundnut oil, olive oil, cotton seed oil, safflower seed oil, saffola oil, coconut oil, palm kernel/babassu oil, linseed oil, maize corn oil, castor oil, sesame oil, other fixed vegetable fats and oils has been raised from 12.5 per cent to 30 per cent.

Outlook: Edible oil basket is expected to feature range-bound to weak sentiment in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Feb-17	-5.05	746	746.05	740.5	740.90
Mar-18	-2.65	747	747.8	744.2	745.40

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Feb-17	9510	-770	34600	-1110
Mar-18	11540	1690	29290	-580

Vol-OI are taken at 5:05 PM

Spread	Feb-18	Mar-18
Basis	-1.05	
Feb-17		-2.8
Mar-18		

MCX CPO:

Contract	+/-	Open	High	Low	Close
Feb-18	-1	570.1	574	568.3	571.7
Mar-18	-1.2	573.4	576.4	572.8	574.5

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Feb-18	1004	248	6587	52
Mar-18	334	-368	3108	-40

Vol-OI are taken at 5:05 PM

Spread	Feb -18	Mar-18
Basis	-13	
Feb-18		10.6
Mar-18		

CBOT Soy Oil Futures (Projections):
 (Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Mar	0.1	32.51	32.52	32.64	32.61
15-May	0.11	32.71	32.71	32.83	32.82
15-Jul	0.1	32.92	33.04	33.04	33.02
15-Aug	0.11	33.01	32.92	33.12	33.12
15-Sep	0.09	33.08	33	33.18	33.17

BMD CPO Futures:
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb-18	25	2451	2501	2451	2500
Mar-18	27	2457	2498	2448	2495
Apr-18	26	2458	2496	2445	2493
May-18	21	2463	2496	2452	2493

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
05/02/2018	6.29	13514.5	3.90	19.45	64.06	3.22	89.17	65.19

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)	Prices(Per 10 Kg)	Change
		5-Feb-18	3-Feb-18	
Refined Soybean Oil	Indore	745	745	Unch
	Indore (Soy Solvent Crude)	710	708	2
	Mumbai	740	735	5
	Mumbai (Soy Degum)	700	700	Unch
	Kandla/Mundra	735	730	5
	Kandla/Mundra (Soy Degum)	698	698	Unch
	Kolkata	732	732	Unch
	Delhi	775	775	Unch
	Nagpur	776	766	10
	Rajkot	727	725	2
	Kota	735	740	-5
	Hyderabad	NR	NR	-
	Akola	769	758	11
	Amrawati	771	758	13
	Bundi	735	735	Unch
	Jalna	777	767	10
	Alwar	NA	NA	-
	Solapur	776	766	10
	Dhule	777	767	10
Palm Oil*	Kandla (Crude Palm Oil)	587	590	-3
	Kandla (RBD Palm oil)	635	630	5
	Kandla RBD Pamolein	664	662	2
	Kakinada (Crude Palm Oil)	NR	NR	-

	Kakinada RBD Pamolein	658	658	Unch
	Haldia Pamolein	664	664	Unch
	Chennai RBD Pamolein	662	662	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	672	672	Unch
	KPT (krishna patnam) Pamolein	653	653	Unch
	Mumbai RBD Pamolein	683	683	Unch
	Delhi	690	695	-5
	Rajkot	659	656	3
	Hyderabad	NR	NR	-
	Mangalore RBD Pamolein	667	660	6
	PFAD (Kandla)	662	452	210
	Refined Palm Stearin (Kandla)	478	478	Unch
	Tuticorin (RBD Palmolein)	662	662	Unch
	Superolien (Kandla)	693	693	Unch
	Superolien (Mumbai)	709	709	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	715	715	Unch
	Mumbai	730	745	-15
	Mumbai(Expeller Oil)	670	670	Unch
	Kandla (Ref.)	735	735	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NR	NR	-
	Latur (Expeller Oil)	730	730	Unch
	Chellakere (Expeller Oil)	680	680	Unch
	Erode (Expeller Oil)	750	750	Unch
Groundnut Oil	Rajkot	900	870	30
	Chennai	820	820	Unch
	Delhi	910	910	Unch
	Hyderabad *	840	820	20
	Mumbai	900	915	-15
	Gondal	840	840	Unch
	Jamnagar	840	860	-20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	770	768	2
	Jaipur (Kacchi Ghani Oil)	785	790	-5
	Kota (Expeller Oil)	755	760	-5
	Kota (Kacchi Ghani Oil)	785	785	Unch
	Neewai (Expeller Oil)	760	770	-10
	Neewai (Kacchi Ghani Oil)	771	780	-9
	Bharatpur (Kacchi Ghani Oil)	785	795	-10
	Alwar (Expeller Oil)	NA	NA	-



	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	770	770	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	790	790	Unch
	Mumbai (Expeller Oil)	760	760	Unch
	Kolkata(Expeller Oil)	0	920	-920
	New Delhi (Expeller Oil)	800	825	-25
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	790	800	-10
Refined Cottonseed Oil	Rajkot	695	690	5
	Hyderabad	NR	NR	-
	Mumbai	715	715	Unch
	New Delhi	695	695	Unch
Coconut Oil	Kangayan (Crude)	1855	1860	-5
	Cochin	1840	1840	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	990	990	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	780	780	Unch
Rice Bran Oil (40%)	New Delhi	550	550	Unch
Rice Bran Oil (4%)	Punjab	580	580	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	650	649	1
	CNF India	670	663	7
Indonesia CPO USD/MT	FOB	643	643	Unch
	CNF India	670	663	7
RBD Palm oil (Malaysia Origin USD/MT)	FOB	647	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	672	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1370	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	622	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	808	808	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	NA	NA	-
Argentina FOB (\$/MT)		4-Feb-18	3-Feb-18	Change

Crude Soybean Oil Ship	Unq	Unq	-
Refined Soy Oil (Bulk) Ship	Unq	Unq	-
Sunflower Oil Ship	Unq	Unq	-
Cottonseed Oil Ship	Unq	Unq	-
Refined Linseed Oil (Bulk) Ship	Unq	Unq	-
* Excluding GST			

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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