



#### Domestic Fundamentals:

- Edible oils witnessed sideways to firm tone at various market centers on Wednesday.
- Malaysian palm oil futures declined on Tuesday, and have now fallen in three of the past four days, tracking losses in global financial markets and as traders booked profits.
- The benchmark palm oil contract for April delivery on the Bursa Malaysia Derivatives Exchange closed down 0.8% at 2,470 ringgit (US\$631) a tonne. It had gained nearly 1% in the previous session, but had lost ground in the preceding two days. Trading volumes stood at 39,477 lots of 25 tonnes each at the end of the trading day
- The increase in import duty on veg oil in the Indian budget presented last week would not have a major impact because it effectively means only a \$10/mt rise in tariff for CPO imports.
- Demand of RBD palmoelin has weakened in India due to lower margins in selling ready to use palmolein compared to refining margins in selling imported CPO. Stocks at ports and pipelines rose indicating weak demand. Demand is expected to remain weak in coming months.
- India's vegetable oil imports could edge up 1.2 percent to 15.6 million tonnes in 2017/18 marketing year on higher overseas palm oil purchases, leading industry analyst Thomas Mielke said.
- Palm oil imports into India, the world's biggest importer of vegetable oils, could rise 1.9 percent to 9.55 million tonnes during the current marketing year, Mielke told a conference in New Delhi on Friday.
- The country's overseas purchases of soyoil are estimated at 3.37 million tonnes in the current marketing year that started on Oct. 1, slightly lower than 3.47 million tonnes a year ago, Mielke, executive director of Hamburg-based forecaster Oil World, told the Globoil India conference.
- Palm oil output in the world's top two producing countries is forecast to climb to new highs this year as output fully recovers from its El Nino-stunted 2017 level, pushing 2018 average prices down by 7 percent from last year, a Reuters poll showed. Benchmark prices are forecast to average 2,620 ringgit (\$676.30) a tonne this year, versus 2,807 ringgit in 2017, according to the median estimate from a poll of 14 traders, planters and analysts.
- Crude palm oil prices fell 0.31 per cent to Rs 568.50 per 10 kgs in futures trade today as speculators booked profits at

#### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Feb-17	3.3	740	742.5	739.9	741
Mar-18	5	745.05	749	745.05	747.4

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Feb-17	9290	-2960	28160	-3660
Mar-18	19600	4450	28500	1250

Vol-OI are taken at 5:05 PM

Spread	Feb-18	Mar-18
Basis	-5.5	
Feb-17		1.2
Mar-18		

#### MCX CPO:

Contract	+/-	Open	High	Low	Close
Feb-18	1.1	578.9	579.9	571.3	572
Mar-18	1.2	577.3	580.3	575.3	576

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Feb-18	1177	805	6772	156
Mar-18	662	405	3193	88

Vol-OI are taken at 5:05 PM

Spread	Feb -18	Mar-18
Basis	-2.3	
Feb-18		-4.5
Mar-18		

\* CPO Kandla prices taken for spread calculated as at 6:30 PM

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Mar	-0.01	33.2	33.29	33.09	33.2
15-May	0.01	33.37	33.48	33.28	33.4
15-Jul	0	33.58	33.68	33.49	33.6
15-Aug	0	33.66	33.75	33.62	33.6
15-Sep	0	33.78	33.81	33.7	33.7

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb-18	-1	2499	2510	2480	2480
Mar-18	11	2499	2508	2484	2486
Apr-18	16	2490	2510	2483	2486
May-18	16	2493	2512	2485	2489

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
07/02/2018	6.26	13555.9	3.90	19.55	64.24	3.24	89.84	63.05

**Edible Oil Prices at Key Market:**

Commodity	Centre	Prices(Per 10 Kg)	Prices(Per 10 Kg)	Change
		7-Feb-18	6-Feb-18	
Refined Soybean Oil	Indore	742	745	-3
	Indore (Soy Solvent Crude)	705	710	-5
	Mumbai	740	735	5
	Mumbai (Soy Degum)	700	700	Unch
	Kandla/Mundra	735	735	Unch
	Kandla/Mundra (Soy Degum)	698	696	2
	Kolkata	740	735	5
	Delhi	775	775	Unch
	Nagpur	775	774	1
	Rajkot	723	720	3
	Kota	735	735	Unch
	Hyderabad	NR	NR	-
	Akola	770	767	3
	Amrawati	769	766	3
	Bundi	740	735	5
	Jalna	766	764	2
	Alwar	NA	NA	-
	Solapur	775	774	1
	Dhule	768	765	3
Palm Oil*	Kandla (Crude Palm Oil)	590	588	2
	Kandla (RBD Palm oil)	630	625	5
	Kandla RBD Pamolein	667	664	3

	Kakinada (Crude Palm Oil)	#VALUE!	NR	-
	Kakinada RBD Pamolein	667	NR	-
	Haldia Pamolein	672	662	11
	Chennai RBD Pamolein	670	667	3
	Chennai RBD Pamolein (Vitamin A&D Fortified)	680	677	3
	KPT (krishna patnam) Pamolein	659	662	-2
	Mumbai RBD Pamolein	688	683	5
	Delhi	690	690	Unch
	Rajkot	659	657	2
	Hyderabad	NR	NR	-
	Mangalore RBD Pamolein	670	670	Unch
	PFAD (Kandla)	662	662	Unch
	Refined Palm Stearin (Kandla)	478	478	Unch
	Tuticorin (RBD Palmolein)	667	667	Unch
	Superolien (Kandla)	693	693	Unch
	Superolien (Mumbai)	709	709	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	720	720	Unch
	Mumbai	745	745	Unch
	Mumbai(Expeller Oil)	670	670	Unch
	Kandla (Ref.)	735	735	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NR	NR	-
	Latur (Expeller Oil)	730	730	Unch
	Chellakere (Expeller Oil)	680	680	Unch
	Erode (Expeller Oil)	750	750	Unch
Groundnut Oil	Rajkot	820	830	-10
	Chennai	820	820	Unch
	Delhi	910	910	Unch
	Hyderabad *	835	840	-5
	Mumbai	870	880	-10
	Gondal	840	840	Unch
	Jamnagar	845	840	5
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	770	765	5
	Jaipur (Kacchi Ghani Oil)	789	786	3
	Kota (Expeller Oil)	755	755	Unch
	Kota (Kacchi Ghani Oil)	780	785	-5
	Neewai (Expeller Oil)	760	760	Unch
	Neewai (Kacchi Ghani Oil)	775	773	2
	Bharatpur (Kacchi Ghani Oil)	NA	785	-



	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	770	770	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	790	790	Unch
	Mumbai (Expeller Oil)	760	760	Unch
	Kolkata(Expeller Oil)	920	920	Unch
	New Delhi (Expeller Oil)	785	788	-3
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	NR	790	-
Refined Cottonseed Oil	Rajkot	695	695	Unch
	Hyderabad	NR	NR	-
	Mumbai	715	715	Unch
	New Delhi	695	692	3
Coconut Oil	Kangayan (Crude)	1855	1855	Unch
	Cochin	1890	1890	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	990	990	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	780	780	Unch
Rice Bran Oil (40%)	New Delhi	560	560	Unch
Rice Bran Oil (4%)	Punjab	580	580	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	653	650	3
	CNF India	673	670	3
Indonesia CPO USD/MT	FOB	648	645	3
	CNF India	673	670	3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	650	647	3
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	675	673	2
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1340	1350	-10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	620	623	-3
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Ukraine Origin CSFO USD/MT Kandla	CIF	808	805	3
Rapeseed Oil Rotterdam Euro/MT	FOB	NA	NA	-
Argentina FOB (\$/MT)		6-Feb-18	5-Feb-18	Change

Crude Soybean Oil Ship	Unq	Unq	-
Refined Soy Oil (Bulk) Ship	Unq	Unq	-
Sunflower Oil Ship	Unq	Unq	-
Cottonseed Oil Ship	Unq	Unq	-
Refined Linseed Oil (Bulk) Ship	Unq	Unq	-
<b>* Excluding GST</b>			

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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