

**Domestic Fundamentals:**

- Edible oils witnessed sideways to weak tone at various market centers on Thursday.
- The wholesale oils and oilseeds market depicted a weak trend during the week as select edible oils strengthened further on the back of rising demand from retailers, while a few others eased on adequate stocks position against muted demand.
- The increase in import duty on veg oil in the Indian budget presented last week would not have a major impact because it effectively means only a \$10/mt rise in tariff for CPO imports.
- Demand of RBD palmoelin has weakened in India due to lower margins in selling ready to use palmolein compared to refining margins in selling imported CPO. Stocks at ports and pipelines rose indicating weak demand. Demand is expected to remain weak in coming months.
- India's vegetable oil imports could edge up 1.2 percent to 15.6 million tonnes in 2017/18 marketing year on higher overseas palm oil purchases, leading industry analyst Thomas Mielke said.
- Palm oil imports into India, the world's biggest importer of vegetable oils, could rise 1.9 percent to 9.55 million tonnes during the current marketing year, Mielke told a conference in New Delhi on Friday.
- Crude palm oil prices fell 0.31 per cent to Rs 568.50 per 10 kgs in futures trade today as speculators booked profits at prevailing price level amid fall in demand at the spot market. Besides, sufficient stocks position following increased supplies from the producing regions, fuelled the downtrend.

Outlook: Edible oil basket is expected to feature range –bound to weak sentiment in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Feb-17	-2.35	738.5	739	736.4	738.00
Mar-18	1	743.8	745.5	741.2	745.5

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Feb-17	8050	-1240	24260	-3900
Mar-18	12570	-7030	28120	-380

Vol-OI are taken at 5:05 PM

Spread	Feb-18	Mar-18
Basis	1	
Feb-17		1.9
Mar-18		

MCX CPO:

Contract	+/-	Open	High	Low	Close
Feb-18	0.9	572.3	570.5	572.7	569.1
Mar-18	0.9	573	575.6	572.9	575.5

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Feb-18	572.2	-604.8	572.2	-6199.8
Mar-18	261	-401	3205	12

Vol-OI are taken at 5:05 PM

Spread	Feb -18	Mar-18
Basis	2.65	
Feb-18		-1.00
Mar-18		

* CPO Kandla prices taken for spread calculated as at 6:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Mar	0.01	33.71	33.71	32.53	33.57
15-May	0.01	32.97	32.97	32.71	33.75
15-Jul	0	33.1	33.1	32.91	32.95
15-Aug	0	33.17	33.17	33.00	33.03
15-Sep	0	33.16	33.18	33.07	33.15

BMD CPO Futures:

(Values in MYR/tonnes)

+/-	Open	High	Low	Close
20	2474	2502	2474	2502
14	2471	2500	2471	2500
12	2474	2498	2470	2497
11	2480	2501	2475	2500

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
08/02/2018	6.32	13635.7	3.93	19.74	64.26	3.26	90.48	61.70

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)	Prices(Per 10 Kg)	Change
		8-Feb-18	7-Feb-18	
Refined Soybean Oil	Indore	740	742	-2
	Indore (Soy Solvent Crude)	702	705	-3
	Mumbai	735	740	-5
	Mumbai (Soy Degum)	705	700	5
	Kandla/Mundra	730	735	-5
	Kandla/Mundra (Soy Degum)	700	698	2
	Kolkata	740	740	Unch
	Delhi	775	775	Unch
	Nagpur	773	775	-2
	Rajkot	722	723	-1
	Kota	735	735	Unch
	Hyderabad	NR	NR	-
	Akola	767	770	-3
	Amrawati	767	769	-2
	Bundi	735	740	-5
	Jalna	764	766	-2
	Alwar	0	NA	-
	Solapur	773	775	-2
	Dhule	765	768	-3
Palm Oil*	Kandla (Crude Palm Oil)	590	590	Unch
	Kandla (RBD Palm oil)	630	630	Unch
	Kandla RBD Pamolein	667	667	Unch

	Kakinada (Crude Palm Oil)	#VALUE!	#VALUE!	-
	Kakinada RBD Pamolein	667	667	Unch
	Haldia Pamolein	672	672	Unch
	Chennai RBD Pamolein	670	670	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	680	680	Unch
	KPT (krishna patnam) Pamolein	659	659	Unch
	Mumbai RBD Pamolein	688	688	Unch
	Delhi	690	690	Unch
	Rajkot	659	659	Unch
	Hyderabad	NR	NR	-
	Mangalore RBD Pamolein	670	670	Unch
	PFAD (Kandla)	436	436	Unch
	Refined Palm Stearin (Kandla)	478	478	Unch
	Tuticorin (RBD Palmolein)	667	667	Unch
	Superolien (Kandla)	693	693	Unch
	Superolien (Mumbai)	709	709	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	720	720	Unch
	Mumbai	745	745	Unch
	Mumbai(Expeller Oil)	670	670	Unch
	Kandla (Ref.)	735	735	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NR	NR	-
	Latur (Expeller Oil)	730	730	Unch
	Chellakere (Expeller Oil)	680	680	Unch
	Erode (Expeller Oil)	750	750	Unch
Groundnut Oil	Rajkot	820	820	Unch
	Chennai	820	820	Unch
	Delhi	910	910	Unch
	Hyderabad *	835	835	Unch
	Mumbai	870	870	Unch
	Gondal	840	840	Unch
	Jamnagar	845	845	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	765	770	-5
	Jaipur (Kacchi Ghani Oil)	788	789	-1
	Kota (Expeller Oil)	745	755	-10
	Kota (Kacchi Ghani Oil)	780	780	Unch
	Neewai (Expeller Oil)	750	760	-10
	Neewai (Kacchi Ghani Oil)	770	775	-5



	Bharatpur (Kacchi Ghani Oil)	790	NA	-
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	770	770	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	790	790	Unch
	Mumbai (Expeller Oil)	760	760	Unch
	Kolkata(Expeller Oil)	920	920	Unch
	New Delhi (Expeller Oil)	785	785	Unch
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	795	NR	-
Refined Cottonseed Oil	Rajkot	695	695	Unch
	Hyderabad	NR	NR	-
	Mumbai	710	715	-5
	New Delhi	695	695	Unch
Coconut Oil	Kangayan (Crude)	1855	1855	Unch
	Cochin	1890	1890	Unch
	Trissur	0	NA	-
Sesame Oil	New Delhi	990	990	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	780	780	Unch
Rice Bran Oil (40%)	New Delhi	560	560	Unch
Rice Bran Oil (4%)	Punjab	580	580	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	648	653	-5
	CNF India	668	673	-5
Indonesia CPO USD/MT	FOB	643	648	-5
	CNF India	668	673	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	642	650	-8
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	670	675	-5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1310	1340	-30
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	617	620	-3
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Ukraine Origin CSFO USD/MT Kandla	CIF	808	808	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	0	NA	-

Argentina FOB (\$/MT)	7-Feb-18	6-Feb-18	Change
Crude Soybean Oil Ship	Unq	Unq	-
Refined Soy Oil (Bulk) Ship	Unq	Unq	-
Sunflower Oil Ship	Unq	Unq	-
Cottonseed Oil Ship	Unq	Unq	-
Refined Linseed Oil (Bulk) Ship	Unq	Unq	-
* Excluding GST			

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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