



### Domestic Fundamentals:

- Edible oils witnessed sideways to weak tone at various market centers on Friday.
- Crude palm oil prices fell 0.31 per cent to Rs 569.50 per 10 kgs in future trade today as traders booked profits amid fall in demand at Delhi spot market.
- CPO is getting support at 569.8 and below same could see a test of 567.2 level, And resistance is now likely to be seen at 574.3, a move above could see prices testing 576.2.
- The wholesale oils and oilseeds market depicted a weak trend during the week as select edible oils strengthened further on the back of rising demand from retailers, while a few others eased on adequate stocks position against muted demand.
- The increase in import duty on veg oil in the Indian budget presented last week would not have a major impact because it effectively means only a \$10/mt rise in tariff for CPO imports.
- Demand of RBD palmoelin has weakened in India due to lower margins in selling ready to use palmolein compared to refining margins in selling imported CPO. Stocks at ports and pipelines rose indicating weak demand. Demand is expected to remain weak in coming months.
- India's vegetable oil imports could edge up 1.2 percent to 15.6 million tonnes in 2017/18 marketing year on higher overseas palm oil purchases, leading industry analyst Thomas Mielke said.
- Palm oil imports into India, the world's biggest importer of vegetable oils, could rise 1.9 percent to 9.55 million tonnes during the current marketing year, Mielke told a conference in New Delhi on Friday.
- Crude palm oil prices fell 0.31 per cent to Rs 568.50 per 10 kgs in futures trade today as speculators booked profits at prevailing price level amid fall in demand at the spot market. Besides, sufficient stocks position following increased supplies from the producing regions, fuelled the downtrend.

**Outlook:** Edible oil basket is expected to feature range –bound to weak sentiment in near term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Feb-17	-0.5	738.6	740	737.35	739.5
Mar-18	0.3	744.7	747.3	743.6	746.4

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Feb-17	9670	1620	18810	-5450
Mar-18	15470	2900	30690	2570

Vol-OI are taken at 5:05 PM

Spread	Feb-18	Mar-18
Basis	1.25	
Feb-17		0.5
Mar-18		

### MCX CPO:

Contract	+/-	Open	High	Low	Close
Feb-18	2.2	571.5	575.5	570.4	574.6
Mar-18	2.1	574.8	578.9	574.3	578.2

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Feb-18	781	208.8	6665	6092.8
Mar-18	306	45	3232	27

Vol-OI are taken at 5:05 PM

Spread	Feb -18	Mar-18
Basis	1.65	
Feb-18		-1.50
Mar-18		

\* CPO Kandla prices taken for spread calculated as at 6:30 PM



### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Mar	0.19	32.25	32.51	32.22	32.4
15-May	0.21	32.4	32.7	32.4	32.61
15-Jul	0.21	32.59	32.89	32.59	32.8
15-Aug	0.21	32.68	32.98	32.7	32.89
15-Sep	0.21	32.76	33.05	32.9	32.97

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb-18	-6	2485	2505	2485	2495
Mar-18	22	2488	2520	2485	2520
Jun-18	20	2485	2518	2481	2515
Sep-18	18	2489	2518	2483	2516

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
08/02/2018	6.30	13644.2	3.96	19.42	64.39	3.26	90.43	60.26

### Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)	Prices(Per 10 Kg)	Change
		9-Feb-18	8-Feb-18	
Refined Soybean Oil	Indore	740	740	Unch
	Indore (Soy Solvent Crude)	702	702	Unch
	Mumbai	730	735	-5
	Mumbai (Soy Degum)	697	705	-8
	Kandla/Mundra	730	730	Unch
	Kandla/Mundra (Soy Degum)	697	700	-3
	Kolkata	737	740	-3
	Delhi	775	775	Unch
	Nagpur	773	773	Unch
	Rajkot	725	722	3
	Kota	735	735	Unch
	Hyderabad	NR	NR	-
	Akola	767	767	Unch
	Amrawati	767	767	Unch
	Bundi	736	735	1
	Jalna	764	764	Unch
	Alwar	NA	0	-
	Solapur	773	773	Unch
	Dhule	765	765	Unch
Palm Oil*	Kandla (Crude Palm Oil)	591	590	1
	Kandla (RBD Palm oil)	625	630	-5
	Kandla RBD Pamolein	664	667	-3
	Kakinada (Crude Palm	NR	NR	-



	Oil)			
	Kakinada RBD Pamolein	664	667	-3
	Haldia Pamolein	669	672	-3
	Chennai RBD Pamolein	667	670	-3
	Chennai RBD Pamolein (Vitamin A&D Fortified)	677	680	-3
	KPT (krishna patnam) Pamolein	650	659	-9
	Mumbai RBD Pamolein	683	688	-5
	Delhi	690	690	Unch
	Rajkot	658	659	-1
	Hyderabad	NR	NR	-
	Mangalore RBD Pamolein	670	670	Unch
	PFAD (Kandla)	431	436	-5
	Refined Palm Stearin (Kandla)	473	478	-5
	Tuticorin (RBD Palmolein)	667	667	Unch
	Superolien (Kandla)	693	693	Unch
	Superolien (Mumbai)	709	709	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	720	720	Unch
	Mumbai	745	745	Unch
	Mumbai(Expeller Oil)	668	670	-2
	Kandla (Ref.)	735	735	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NR	NR	-
	Latur (Expeller Oil)	730	730	Unch
	Chellakere (Expeller Oil)	680	680	Unch
	Erode (Expeller Oil)	750	750	Unch
Groundnut Oil	Rajkot	840	820	20
	Chennai	820	820	Unch
	Delhi	915	910	5
	Hyderabad *	835	835	Unch
	Mumbai	870	870	Unch
	Gondal	840	840	Unch
	Jamnagar	845	845	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	765	765	Unch
	Jaipur (Kacchi Ghani Oil)	788	788	Unch
	Kota (Expeller Oil)	745	745	Unch
	Kota (Kacchi Ghani Oil)	780	780	Unch
	Neewai (Expeller Oil)	760	750	10
	Neewai (Kacchi Ghani	775	770	5

	Oil)			
	Bharatpur (Kacchi Ghani Oil)	790	790	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	770	770	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	790	790	Unch
	Mumbai (Expeller Oil)	750	760	-10
	Kolkata(Expeller Oil)	920	920	Unch
	New Delhi (Expeller Oil)	782	785	-3
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	795	795	Unch
Refined Cottonseed Oil	Rajkot	695	695	Unch
	Hyderabad	NR	NR	-
	Mumbai	710	710	Unch
	New Delhi	695	695	Unch
Coconut Oil	Kangayan (Crude)	1855	1855	Unch
	Cochin	1890	1890	Unch
	Trissur	NA	0	-
Sesame Oil	New Delhi	990	990	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	780	780	Unch
Rice Bran Oil (40%)	New Delhi	560	560	Unch
Rice Bran Oil (4%)	Punjab	580	580	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	650	648	2
	CNF India	663	668	-5
Indonesia CPO USD/MT	FOB	645	643	2
	CNF India	663	668	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	647	642	5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	673	670	3
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1280	1310	-30
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	620	617	3
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Ukraine Origin CSFO USD/MT Kandla	CIF	808	808	Unch

Rapeseed Oil Rotterdam Euro/MT	FOB	NA	NA	-
<b>Argentina FOB (\$/MT)</b>		<b>8-Feb-18</b>	<b>7-Feb-18</b>	<b>Change</b>
Crude Soybean Oil Ship		Unq	Unq	-
Refined Soy Oil (Bulk) Ship		Unq	Unq	-
Sunflower Oil Ship		Unq	Unq	-
Cottonseed Oil Ship		Unq	Unq	-
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-
<b>* Excluding GST</b>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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