

**Domestic Fundamentals:**

- Edible oils witnessed sideways to weak tone at various market centers on Saturday.
- Malaysian palm oil futures rebounded from losses in its first half trading session, rising on Friday evening due to a weaker ringgit and expectations of stronger export data. The benchmark palm oil contract for April delivery on the Bursa Malaysia Derivatives Exchange was up 0.8 percent at 2,514 ringgit (\$638.56) a tonne at the end of the trading day, its third straight day of gains.
- Crude palm oil prices fell 0.31 per cent to Rs 569.50 per 10 kgs in future trade today as traders booked profits amid fall in demand at Delhi spot market.
- CPO is getting support at 569.8 and below same could see a test of 567.2 level, And resistance is now likely to be seen at 574.3, a move above could see prices testing 576.2.
- The wholesale oils and oilseeds market depicted a weak trend during the week as select edible oils strengthened further on the back of rising demand from retailers, while a few others eased on adequate stocks position against muted demand.
- The increase in import duty on veg oil in the Indian budget presented last week would not have a major impact because it effectively means only a \$10/mt rise in tariff for CPO imports.
- Demand of RBD palmoelin has weakened in India due to lower margins in selling ready to use palmolein compared to refining margins in selling imported CPO. Stocks at ports and pipelines rose indicating weak demand. Demand is expected to remain weak in coming months.
- India's vegetable oil imports could edge up 1.2 percent to 15.6 million tonnes in 2017/18 marketing year on higher overseas palm oil purchases, leading industry analyst Thomas Mielke said.
- Palm oil imports into India, the world's biggest importer of vegetable oils, could rise 1.9 percent to 9.55 million tonnes during the current marketing year, Mielke told a conference in New Delhi on Friday.
- Crude palm oil prices fell 0.31 per cent to Rs 568.50 per 10 kgs in futures trade today as speculators booked profits at prevailing price level amid fall in demand at the spot market. Besides, sufficient stocks position following increased supplies from the producing regions, fuelled the downtrend.

**Outlook:** Edible oil basket is expected to feature range –bound to weak sentiment in near term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
Feb-17	-0.5	738.6	740	737.35	739.5
Mar-18	0.3	744.7	747.3	743.6	746.4

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Feb-17	9670	1620	18810	-5450
Mar-18	15470	2900	30690	2570

Vol-OI are taken at 5:05 PM

Spread	Feb-18	Mar-18
Basis	1.25	
Feb-17		0.5
Mar-18		

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
Feb-18	2.2	571.5	575.5	570.4	574.6
Mar-18	2.1	574.8	578.9	574.3	578.2

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Feb-18	781	208.8	6665	6092.8
Mar-18	306	45	3232	27

Vol-OI are taken at 5:05 PM

Spread	Feb -18	Mar-18
Basis	1.65	
Feb-18		-1.50
Mar-18		

\* CPO Kandla prices taken for spread calculated as at 6:30 PM



### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Mar	0.19	32.25	32.51	32.22	32.4
15-May	0.21	32.4	32.7	32.4	32.61
15-Jul	0.21	32.59	32.89	32.59	32.8
15-Aug	0.21	32.68	32.98	32.7	32.89
15-Sep	0.21	32.76	33.05	32.9	32.97

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb-18	-6	2485	2505	2485	2495
Mar-18	22	2488	2520	2485	2520
Jun-18	20	2485	2518	2481	2515
Sep-18	18	2489	2518	2483	2516

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
10/02/2018	6.29	13644.2	3.96	19.42	64.39	3.26	90.34	59.06

### Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)	Prices(Per 10 Kg)	Change
		10-Feb-18	9-Feb-18	
Refined Soybean Oil	Indore	740	740	Unch
	Indore (Soy Solvent Crude)	705	702	3
	Mumbai	730	730	Unch
	Mumbai (Soy Degum)	705	697	8
	Kandla/Mundra	730	730	Unch
	Kandla/Mundra (Soy Degum)	705	697	8
	Kolkata	735	737	-2
	Delhi	775	775	Unch
	Nagpur	773	773	Unch
	Rajkot	722	725	-3
	Kota	735	735	Unch
	Hyderabad	NR	NR	-
	Akola	767	767	Unch
	Amrawati	767	767	Unch
	Bundi	736	736	Unch
	Jalna	764	764	Unch
	Alwar	NA	NA	-
	Solapur	773	773	Unch
	Dhule	765	765	Unch
Palm Oil*	Kandla (Crude Palm Oil)	591	591	0
	Kandla (RBD Palm oil)	625	625	0
	Kandla RBD Pamolein	662	664	-3
	Kakinada (Crude Palm Oil)	NR	NR	-

	Kakinada RBD Pamolein	658	664	-6
	Haldia Pamolein	656	669	-13
	Chennai RBD Pamolein	664	667	-3
	Chennai RBD Pamolein (Vitamin A&D Fortified)	674	677	-3
	KPT (krishna patnam) Pamolein	650	650	Unch
	Mumbai RBD Pamolein	667	683	-16
	Delhi	690	690	Unch
	Rajkot	662	658	4
	Hyderabad	NR	NR	-
	Mangalore RBD Pamolein	670	670	0
	PFAD (Kandla)	431	431	-1
	Refined Palm Stearin (Kandla)	473	473	-1
	Tuticorin (RBD Palmolein)	667	667	0
	Superolien (Kandla)	693	693	Unch
	Superolien (Mumbai)	709	709	0
* inclusive of GST				
Refined Sunflower Oil	Chennai	720	720	Unch
	Mumbai	750	745	5
	Mumbai(Expeller Oil)	667	668	-1
	Kandla (Ref.)	730	735	-5
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NR	NR	-
	Latur (Expeller Oil)	730	730	Unch
	Chellakere (Expeller Oil)	680	680	Unch
	Erode (Expeller Oil)	750	750	Unch
Groundnut Oil	Rajkot	835	840	-5
	Chennai	820	820	Unch
	Delhi	915	915	Unch
	Hyderabad *	835	835	Unch
	Mumbai	880	870	10
	Gondal	840	840	Unch
	Jamnagar	845	845	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	770	765	5
	Jaipur (Kacchi Ghani Oil)	790	788	2
	Kota (Expeller Oil)	755	745	10
	Kota (Kacchi Ghani Oil)	780	780	Unch
	Neewai (Expeller Oil)	760	760	Unch
	Neewai (Kacchi Ghani Oil)	775	775	Unch
	Bharatpur (Kacchi Ghani Oil)	790	790	Unch
	Alwar (Expeller Oil)	NA	NA	-



	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	770	770	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	790	790	Unch
	Mumbai (Expeller Oil)	760	750	10
	Kolkata(Expeller Oil)	920	920	Unch
	New Delhi (Expeller Oil)	785	782	3
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	795	795	Unch
Refined Cottonseed Oil	Rajkot	695	695	Unch
	Hyderabad	NR	NR	-
	Mumbai	710	710	Unch
	New Delhi	695	695	Unch
Coconut Oil	Kangayan (Crude)	1855	1855	Unch
	Cochin	1890	1890	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	990	990	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	780	780	Unch
Rice Bran Oil (40%)	New Delhi	560	560	Unch
Rice Bran Oil (4%)	Punjab	585	580	5
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	653	650	3
	CNF India	665	663	2
Indonesia CPO USD/MT	FOB	648	645	3
	CNF India	665	663	2
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	647	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	673	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	1280	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	620	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	NA	-
Ukraine Origin CSFO USD/MT Kandla	CIF	808	808	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	NA	NA	-
Argentina FOB (\$/MT)		9-Feb-18	8-Feb-18	Change
Crude Soybean Oil Ship		Unq	Unq	-

Refined Soy Oil (Bulk) Ship	Unq	Unq	-
Sunflower Oil Ship	Unq	Unq	-
Cottonseed Oil Ship	Unq	Unq	-
Refined Linseed Oil (Bulk) Ship	Unq	Unq	-
<b>* Excluding GST</b>			

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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