



Domestic Fundamentals:

- Edible oil prices witnessed weak tone at various markets centers on Friday.
- Palm oil- However, palm oil prices may be underpinned by expectation of slow fall in palm oil end stocks in Malaysia, rise in production of palm oil in Malaysia, slowdown of palm oil exports from Malaysia and weak competitive oils. Production of palm oil is expected to rise on seasonal uptrend of production. Production will rise in second quarter of 2018 after record production in first quarter. Exports of palm oil from Malaysia fell 0-3 percent from Malaysia in first 25 days of April on lower buying by India despite postponing of suspension of export duty on crude palm oil to end April. Imports of palm oil by India from Malaysia have weakened in April after strong March. Fall in imports by India is due to depreciation of Indian Rupee which has increased disparity of palm oil in the country. This has led to decrease in demand leading to weak import demand. Indian Rupee has depreciated substantially on near term which has supported palm oil prices. Depreciation of Rupee makes palm oil costlier in India. Demand has weakened due to high stocks of palm oil at ports and pipelines. Ringgit is depreciating in near term due to appreciation of Dollar on hardening of crude oil and faster than expected FED hike of interest rates. Exports of palm oil from Malaysia to China picked up after tepid demand since Chinese New Year. This comes on the backdrop of US and China trade dispute which resulted in lower exports of soybean from US. Lower imports of soybean will lead to lower supply of soy oil in China and will result in higher demand of palm oil. Exports from Malaysia are expected to slow after April on imposition of export duty by Malaysia. Indonesia continued zero export duty on exports of palm oil in May. Prices are in a range.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's April 1-25 palm oil exports fell 2.5 percent to 1,160,994 tons compared to 1,190,261 tons in corresponding period last month. Top buyers are European Union at 246,023 tons (234,268 tons), India at 199,915 tons (313,233 tons), China at 126,130 tons (106,864 tons), Pakistan at 100,100 tons (58,395 tons) and United States at 40,060 tons (42,575 tons). Values in brackets are figures of corresponding period last month.
- According to China's General Administration of Customs (CNGOIC), China's March palm oil imports rose 27.13 percent to 4.80 lakh tons compared to March 2017. Year to date imports of palm oil rose 5.53 percent to 13.21 lakh tons. Imports from Indonesia in March rose 35.29 percent to 3.47 lakh tons compared to March 2017. Year to date imports of palm oil from Indonesia rose 9.84 percent to 9.25 lakh tons. Imports from Malaysia in March rose 9.7 percent to 1.32 lakh tons compared to March 2017. Year to date imports of palm oil from Malaysia fell 3.39 percent to 3.95 lakh tons.

Outlook: Edible oil basket is expected to feature range –bound to weak sentiment in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
May-18	-5.60	767.50	768.00	761.10	762.85
June-18	-6.40	773.00	773.05	766.10	768.00

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
May-18	13,610	4270	51260	-1570
June-18	6,960	3640	28390	1610

Vol-OI are taken at 5:05 PM

Spread	May-18	June-18
Basis	2.15	
May-18		5.15
June-18		

MCX CPO:

Contract	+/-	Open	High	Low	Close
Apr-18	-1.30	645.50	646.10	644.80	645.10
May-18	-2.40	651.00	651.30	649.00	649.90

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Apr-18	675	299	1851	-374
May-18	1098	379	4089	324

Vol-OI are taken at 5:05 PM

Spread	Apr-18	May-18
Basis	0.9	
Apr-18		4.8
May-18		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):
 (Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-May	-0.25	30.78	30.81	30.54	30.56
15-July	-0.26	31.06	31.09	30.82	30.83
15-Aug	-0.25	31.15	31.21	30.94	30.96
15-Sep	-0.25	31.33	31.33	31.09	31.11
15-Oct	-0.25	31.46	31.46	31.23	31.24

BMD CPO Futures:
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-May	-11	2382	2389	2375	2378
15-June	-9	2394	2395	2382	2383
15-July	-8	2391	2394	2380	2382
15-Aug	-7	2391	2394	2380	2381

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
27/04/2018	6.34	13882	3.916	20.24	66.46	3.47	91.84	67.97

Edible Oil Prices at Key Market
Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		27-Apr-18	26-Apr-18	
Refined Soybean Oil	Indore	765	765	Unch
	Indore (Soy Solvent Crude)	730	730	Unch
	Mumbai	760	760	Unch
	Mumbai (Soy Degum)	720	720	Unch
	Kandla/Mundra	745	745	Unch
	Kandla/Mundra (Soy Degum)	710	710	Unch
	Kolkata	758	758	Unch
	Delhi	790	805	-15
	Nagpur	770	770	Unch
	Rajkot	740	743	-3
	Kota	755	755	Unch
	Hyderabad	NR	NR	-
	Akola	771	771	Unch
	Amrawati	771	771	Unch
	Bundi	757	757	Unch
	Jalna	767	767	Unch
	Alwar	NA	NA	-
	Solapur	755	755	Unch
	Dhule	773	773	Unch
Palm Oil*	Kandla (Crude Palm Oil)	678	681	-3
	Kandla (RBD Palm oil)	714	714	Unch
	Kandla RBD Pamolein	751	751	Unch
	Kakinada (Crude Palm Oil)	NR	NR	-

	Kakinada RBD Pamolein	746	746	Unch
	Haldia Pamolein	751	751	Unch
	Chennai RBD Pamolein	756	756	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	796	796	Unch
	KPT (krishna patnam) Pamolein	746	746	Unch
	Mumbai RBD Pamolein	761	761	Unch
	Mangalore RBD Pamolein	756	767	-11
	Tuticorin (RBD Palmolein)	761	761	Unch
	Delhi	780	780	Unch
	Rajkot	749	753	-4
	Hyderabad	NR	NR	-
	PFAD (Kandla)	436	436	Unch
	Refined Palm Stearin (Kandla)	504	515	-11
	Superolien (Kandla)	777	777	Unch
	Superolien (Mumbai)	798	798	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	750	750	Unch
	Mumbai	790	790	Unch
	Mumbai(Expeller Oil)	710	710	Unch
	Kandla (Ref.)	755	755	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NR	NR	-
	Latur (Expeller Oil)	750	750	Unch
	Chellakere (Expeller Oil)	720	715	5
	Erode (Expeller Oil)	775	775	Unch
Groundnut Oil	Rajkot	810	820	-10
	Chennai	840	840	Unch
	Delhi	850	850	Unch
	Hyderabad *	880	880	Unch
	Mumbai	860	860	Unch
	Gondal	800	800	Unch
	Jamnagar	800	800	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	740	740	Unch
	Jaipur (Kacchi Ghani Oil)	763	765	-2
	Kota (Expeller Oil)	735	735	Unch
	Kota (Kacchi Ghani Oil)	760	760	Unch
	Neewai (Expeller Oil)	735	740	-5
	Neewai (Kacchi Ghani Oil)	750	753	-3
	Bharatpur (Kacchi Ghani Oil)	770	770	Unch



	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	740	740	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	755	755	Unch
	Mumbai (Expeller Oil)	760	760	Unch
	Kolkata(Expeller Oil)	NA	NA	-
	New Delhi (Expeller Oil)	760	763	-3
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	775	775	Unch
Refined Cottonseed Oil	Rajkot	750	755	-5
	Hyderabad	NR	NR	-
	Mumbai	772	770	2
	New Delhi	725	725	Unch
Coconut Oil	Kangayan (Crude)	1840	1840	Unch
	Cochin	1940	1940	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	520	520	Unch
Rice Bran Oil (4%)	Punjab	620	620	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	643	643	Unch
	CNF India	665	668	-3
Indonesia CPO USD/MT	FOB	630	635	-5
	CNF India	650	660	-10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	643	643	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	635	635	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1100	725	375
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	533	535	-2
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1040	-
Ukraine Origin CSFO USD/MT Kandla	CIF	823	823	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	910	910	Unch
Argentina FOB (\$/MT)		26-Apr-18	25-Apr-18	Change
Crude Soybean Oil Ship		NR	NR	-

Refined Soy Oil (Bulk) Ship	NR	NR	-
Sunflower Oil Ship	NR	NR	-
Cottonseed Oil Ship	NR	NR	-
Refined Linseed Oil (Bulk) Ship	NR	NR	-
* indicates including GST			

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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