



### Domestic Fundamentals:

- Edible oil prices noticed range –bound to weak tone at various markets centers on Saturday.
- Palm oil- However, palm oil prices may be underpinned by expectation of slow fall in palm oil end stocks in Malaysia, rise in production of palm oil in Malaysia, slowdown of palm oil exports from Malaysia and weak competitive oils. Production of palm oil is expected to rise on seasonal uptrend of production. Production will rise in second quarter of 2018 after record production in first quarter. Exports of palm oil from Malaysia fell 0-3 percent from Malaysia in first 25 days of April on lower buying by India despite postponing of suspension of export duty on crude palm oil to end April. Imports of palm oil by India from Malaysia have weakened in April after strong March. Fall in imports by India is due to depreciation of Indian Rupee which has increased disparity of palm oil in the country. This has led to decrease in demand leading to weak import demand. Indian Rupee has depreciated substantially on near term which has supported palm oil prices. Depreciation of Rupee makes palm oil costlier in India. Demand has weakened due to high stocks of palm oil at ports and pipelines. Ringgit is depreciating in near term due to appreciation of Dollar on hardening of crude oil and faster than expected FED hike of interest rates. Exports of palm oil from Malaysia to China picked up after tepid demand since Chinese New Year. This comes on the backdrop of US and China trade dispute which resulted in lower exports of soybean from US. Lower imports of soybean will lead to lower supply of soy oil in China and will result in higher demand of palm oil. Exports from Malaysia are expected to slow after April on imposition of export duty by Malaysia. Indonesia continued zero export duty on exports of palm oil in May. Prices are in a range.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's April 1-25 palm oil exports fell 2.5 percent to 1,160,994 tons compared to 1,190,261 tons in corresponding period last month. Top buyers are European Union at 246,023 tons (234,268 tons), India at 199,915 tons (313,233 tons), China at 126,130 tons (106,864 tons), Pakistan at 100,100 tons (58,395 tons) and United States at 40,060 tons (42,575 tons). Values in brackets are figures of corresponding period last month.
- According to China's General Administration of Customs (CNGOIC), China's March palm oil imports rose 27.13 percent to 4.80 lakh tons compared to March 2017. Year to date imports of palm oil rose 5.53 percent to 13.21 lakh tons. Imports from Indonesia in March rose 35.29 percent to 3.47 lakh tons compared to March 2017. Year to date imports of palm oil from Indonesia rose 9.84 percent to 9.25 lakh tons. Imports from Malaysia in March rose 9.7 percent to 1.32 lakh tons compared to March 2017. Year to date imports of palm oil from Malaysia fell 3.39 percent to 3.95 lakh tons.

**Outlook:** Edible oil basket is expected to feature range –bound to weak sentiment in near term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
May-18	-5.60	767.50	768.00	761.10	762.85
June-18	-6.40	773.00	773.05	766.10	768.00

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
May-18	13,610	4270	51260	-1570
June-18	6,960	3640	28390	1610

Vol-OI are taken at 5:05 PM

Spread	May-18	June-18
Basis	2.15	
May-18		5.15
June-18		

### MCX CPO:

Contract	+/-	Open	High	Low	Close
Apr-18	-1.30	645.50	646.10	644.80	645.10
May-18	-2.40	651.00	651.30	649.00	649.90

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Apr-18	675	299	1851	-374
May-18	1098	379	4089	324

Vol-OI are taken at 5:05 PM

Spread	Apr-18	May-18
Basis	0.9	
Apr-18		4.8
May-18		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures (Projections):**  
 (Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-May	<b>-0.25</b>	30.78	30.81	30.54	30.56
15-July	<b>-0.26</b>	31.06	31.09	30.82	30.83
15-Aug	<b>-0.25</b>	31.15	31.21	30.94	30.96
15-Sep	<b>-0.25</b>	31.33	31.33	31.09	31.11
15-Oct	<b>-0.25</b>	31.46	31.46	31.23	31.24

**BMD CPO Futures:**  
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-May	<b>-11</b>	2382	2389	2375	2378
15-June	<b>-9</b>	2394	2395	2382	2383
15-July	<b>-8</b>	2391	2394	2380	2382
15-Aug	<b>-7</b>	2391	2394	2380	2381

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
27/04/2018	6.34	13882	3.916	20.24	66.46	3.47	91.84	67.97

**Edible Oil Prices at Key Market**
**Edible Oil Prices at Key Market:**

Commodity	Centre	Prices(Per 10 Kg)		Change
		28-Apr-18	27-Apr-18	
Refined Soybean Oil	Indore	763	765	<b>-2</b>
	Indore (Soy Solvent Crude)	728	730	<b>-2</b>
	Mumbai	770	760	<b>10</b>
	Mumbai (Soy Degum)	717	720	<b>-3</b>
	Kandla/Mundra	745	745	<b>Unch</b>
	Kandla/Mundra (Soy Degum)	708	710	<b>-2</b>
	Kolkata	758	758	<b>Unch</b>
	Delhi	790	790	<b>Unch</b>
	Nagpur	770	770	<b>Unch</b>
	Rajkot	735	740	<b>-5</b>
	Kota	755	755	<b>Unch</b>
	Hyderabad	NR	NR	<b>-</b>
	Akola	771	771	<b>Unch</b>
	Amrawati	771	771	<b>Unch</b>
	Bundi	757	757	<b>Unch</b>
	Jalna	767	767	<b>Unch</b>
	Alwar	NA	NA	<b>-</b>
	Solapur	755	755	<b>Unch</b>
	Dhule	773	773	<b>Unch</b>
Palm Oil*	Kandla (Crude Palm Oil)	679	678	<b>1</b>
	Kandla (RBD Palm oil)	714	714	<b>Unch</b>
	Kandla RBD Pamolein	751	751	<b>Unch</b>
	Kakinada (Crude Palm Oil)	NR	NR	<b>-</b>

	Kakinada RBD Pamolein	748	746	2
	Haldia Pamolein	751	751	Unch
	Chennai RBD Pamolein	754	756	-2
	Chennai RBD Pamolein (Vitamin A&D Fortified)	794	796	-2
	KPT (krishna patnam) Pamolein	746	746	Unch
	Mumbai RBD Pamolein	761	761	Unch
	Mangalore RBD Pamolein	754	756	-2
	Tuticorin (RBD Palmolein)	761	761	Unch
	Delhi	780	780	Unch
	Rajkot	748	749	-1
	Hyderabad	NR	NR	-
	PFAD (Kandla)	431	436	-5
	Refined Palm Stearin (Kandla)	504	504	Unch
	Superolien (Kandla)	777	777	Unch
	Superolien (Mumbai)	798	798	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	750	750	Unch
	Mumbai	790	790	Unch
	Mumbai(Expeller Oil)	710	710	Unch
	Kandla (Ref.)	755	755	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NR	NR	-
	Latur (Expeller Oil)	750	750	Unch
	Chellakere (Expeller Oil)	720	720	Unch
	Erode (Expeller Oil)	775	775	Unch
Groundnut Oil	Rajkot	810	810	Unch
	Chennai	840	840	Unch
	Delhi	850	850	Unch
	Hyderabad *	880	880	Unch
	Mumbai	860	860	Unch
	Gondal	800	800	Unch
	Jamnagar	800	800	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	735	740	-5
	Jaipur (Kacchi Ghani Oil)	758	763	-5
	Kota (Expeller Oil)	735	735	Unch
	Kota (Kacchi Ghani Oil)	755	760	-5
	Neewai (Expeller Oil)	735	735	Unch
	Neewai (Kacchi Ghani Oil)	750	750	Unch
	Bharatpur (Kacchi Ghani Oil)	770	770	Unch

	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	735	740	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	758	755	3
	Mumbai (Expeller Oil)	760	760	Unch
	Kolkata(Expeller Oil)	NA	NA	-
	New Delhi (Expeller Oil)	755	760	-5
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	775	775	Unch
Refined Cottonseed Oil	Rajkot	745	750	-5
	Hyderabad	NR	NR	-
	Mumbai	772	772	Unch
	New Delhi	725	725	Unch
Coconut Oil	Kangayan (Crude)	1840	1840	Unch
	Cochin	1940	1940	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	520	520	Unch
Rice Bran Oil (4%)	Punjab	620	620	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	640	643	-3
	CNF India	665	665	Unch
Indonesia CPO USD/MT	FOB	630	630	Unch
	CNF India	653	650	3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	643	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	635	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	1100	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	533	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	1035	-
Ukraine Origin CSFO USD/MT Kandla	CIF	823	823	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	910	910	Unch
Argentina FOB (\$/MT)		27-Apr-18	26-Apr-18	Change



Crude Soybean Oil Ship	NR	NR	-
Refined Soy Oil (Bulk) Ship	NR	NR	-
Sunflower Oil Ship	NR	NR	-
Cottonseed Oil Ship	NR	NR	-
Refined Linseed Oil (Bulk) Ship	NR	NR	-
<i>* indicates including GST</i>			

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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