



Domestic Fundamentals:

- Edible oil prices witnessed mixed tone at various markets centers on Saturday.
- Palm oil- Palm oil prices is expected to be supported by expectation of fall in palm oil end stocks in Malaysia, flat production of palm oil in Malaysia, slow fall of palm oil exports from Malaysia and high domestic use due to increased biodiesel use on higher gasoline premium over palm oil.
Production of palm oil is expected to remain flat after fall in first quarter. Production gains could be limited in coming months. Some production will be lost due to lass on man days on Ramadan fasting.
Exports of palm oil are expected to rise on demand ahead of Ramadan. Demand from China is expected to firm up in May due to trade dispute with US which has led to ceasing of imports of soybean from US. So with less soybean and negative crush margins import demand of palm oil will rise which will benefit exports from Malaysia.
Ringgit has depreciated after reaching highs in April and is expected to depreciate as Dollar Index rise and exports growth remain muted from the country.
Exports of palm oil from Malaysia fell 4-6 percent from Malaysia in April on lower buying by India despite postponing of suspension of export duty on crude palm oil to end April.
Rise in crude oil prices are expected to support palm oil prices. Prices are in a range.
- Soy oil- Deprecation of Argentina Peso and continuous loss of production of soybean in Argentina is expected to support soy oil prices.
Soy oil prices are supported by depreciation of Rupee, high disparity of soy oil imports. Demand is weak in India due to disparity.
Rupee has depreciated from 64 to 67 per USD which has increased disparity in imports of soy oil. Higher disparity has led to weakness in import demand of soy oil cargoes
On the international front, high stocks of soy oil in US, weak demand of US soybean by China and firm dollar is expected to underpin soy oil prices.
Soy oil prices are underpinned by high stocks of soy oil in US as reported by NOPA and USDA on higher crush of soybean.
China is importing lower amount of soybean from US. Crushing of soybean is expected to decrease in China due to negative soybean crush margins will lead to lower supply of soy oil and support prices.
Rise in crude oil prices are expected to support soy oil prices. Prices are in a range.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's April palm oil exports fell 4.5 percent to 1,331,564 tons compared to 1,394,973 tons last month. Top buyers are European Union at 294,573 tons (261,868 tons), India at 253,155 tons (412,783 tons), China at 141,130 tons (122,364 tons), Pakistan at 100,100 tons (58,395 tons) and United States at 50,770 tons (53,175 tons). Values in brackets are figures of last month.

Outlook: Edible oil basket is expected to feature range –bound to firm sentiment in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
May-18	7.20	746.95	756.10	746.50	753.50
June-18	8.60	751.80	762.00	750.25	759.30

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
May-18	18,310	13640	39910	-5960
June-18	19,070	13790	34210	3410

Vol-OI are taken at 5:05 PM

Spread	May-18	June-18
Basis	1.50	
May-18		5.80
June-18		

MCX CPO:

Contract	+/-	Open	High	Low	Close
May-18	5.90	633.00	640.20	633.00	639.00
June-18	5.70	633.50	640.20	633.50	639.60

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
May-18	1244	595	4501	-9
June-18	813	537	1906	471

Vol-OI are taken at 5:05 PM

Spread	Apr-18	May-18
Basis	1.0	
May-18		0.6
June-18		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	-0.16	30.35	30.42	30.35	30.42
15-Aug	-0.16	30.75	30.75	30.57	30.65
15-Sep	-0.15	30.93	30.93	30.71	30.78
15-Oct	-0.16	31.09	31.09	30.87	30.93
15-Dec	-0.16	31.13	31.16	31.03	31.07

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-May	7	2330	2338	2322	2329
15-June	8	2331	2342	2324	2332
15-July	6	2333	2345	2329	2337
15-Aug	6	2340	2350	2336	2342

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
04/05/2018	6.36	13953	3.93	22.25	66.90	3.53	92.50	68.78

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		5-May-18	4-May-18	
Refined Soybean Oil	Indore	755	755	Unch
	Indore (Soy Solvent Crude)	725	725	Unch
	Mumbai	760	755	5
	Mumbai (Soy Degum)	708	708	Unch
	Kandla/Mundra	730	730	Unch
	Kandla/Mundra (Soy Degum)	702	700	2
	Kolkata	750	750	Unch
	Delhi	775	775	Unch
	Nagpur	755	755	Unch
	Rajkot	730	725	5
	Kota	745	745	Unch
	Hyderabad	NR	NR	-
	Akola	760	760	Unch
	Amrawati	760	760	Unch
	Bundi	745	745	Unch
	Jalna	760	760	Unch
	Alwar	NA	NA	-
	Solapur	743	743	Unch
	Dhule	767	767	Unch
Palm Oil*	Kandla (Crude Palm Oil)	675	672	3
	Kandla (RBD Palm oil)	709	704	5
	Kandla RBD Pamolein	748	748	Unch
	Kakinada (Crude Palm Oil)	NR	NR	-
	Kakinada RBD Pamolein	742	742	Unch

	Haldia Pamolein	748	748	Unch
	Chennai RBD Pamolein	748	748	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	807	807	Unch
	KPT (krishna patnam) Pamolein	735	735	Unch
	Mumbai RBD Pamolein	761	761	Unch
	Mangalore RBD Pamolein	751	763	-13
	Tuticorin (RBD Palmolein)	755	755	Unch
	Delhi	775	775	Unch
	Rajkot	751	747	4
	Hyderabad	NR	NR	-
	PFAD (Kandla)	431	431	Unch
	Refined Palm Stearin (Kandla)	499	499	Unch
	Superolien (Kandla)	767	767	Unch
	Superolien (Mumbai)	798	798	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	745	745	Unch
	Mumbai	775	775	Unch
	Mumbai(Expeller Oil)	695	698	-3
	Kandla (Ref.)	740	740	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NR	NR	-
	Latur (Expeller Oil)	725	725	Unch
	Chellakere (Expeller Oil)	710	710	Unch
	Erode (Expeller Oil)	775	775	Unch
Groundnut Oil	Rajkot	800	805	-5
	Chennai	840	840	Unch
	Delhi	850	850	Unch
	Hyderabad *	875	875	Unch
	Mumbai	835	850	-15
	Gondal	800	790	10
	Jamnagar	800	800	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	742	742	Unch
	Jaipur (Kacchi Ghani Oil)	767	764	3
	Kota (Expeller Oil)	735	735	Unch
	Kota (Kacchi Ghani Oil)	750	750	Unch
	Neewai (Expeller Oil)	740	735	5
	Neewai (Kacchi Ghani Oil)	755	755	Unch
	Bharatpur (Kacchi Ghani Oil)	770	770	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-



	Sri-Ganga Nagar(Exp Oil)	745	745	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	760	760	Unch
	Mumbai (Expeller Oil)	750	750	Unch
	Kolkata(Expeller Oil)	NA	NA	-
	New Delhi (Expeller Oil)	770	770	Unch
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	775	775	Unch
Refined Cottonseed Oil	Rajkot	750	745	5
	Hyderabad	NR	NR	-
	Mumbai	760	755	5
	New Delhi	725	725	Unch
Coconut Oil	Kangayan (Crude)	1820	1820	Unch
	Cochin	1940	1940	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	515	515	Unch
Rice Bran Oil (4%)	Punjab	630	630	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	630	630	Unch
	CNF India	650	650	Unch
Indonesia CPO USD/MT	FOB	615	630	-15
	CNF India	640	640	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	630	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	615	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	1070	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	510	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	1020	-
Ukraine Origin CSFO USD/MT Kandla	CIF	818	818	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	910	910	Unch
Argentina FOB (\$/MT)		4-May-18	3-May-18	Change
Crude Soybean Oil Ship		NR	NR	-
Refined Soy Oil (Bulk) Ship		NR	NR	-
Sunflower Oil Ship		NR	NR	-

Cottonseed Oil Ship	NR	NR	-
Refined Linseed Oil (Bulk) Ship	NR	NR	-
<i>* indicates including GST</i>			

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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