



### Domestic Fundamentals:

- Edible oil prices witnessed firm tone at various markets centers on Monday.
- Palm oil- Palm oil prices is expected to be supported by expectation of fall in palm oil end stocks in Malaysia, flat production of palm oil in Malaysia, slow fall of palm oil exports from Malaysia and high domestic use due to increased biodiesel use on higher gasoline premium over palm oil.  
Production of palm oil in second quarter 2018 is expected to remain flat after record first quarter 2018. Production gains could be limited in coming months. Some production will be lost due to loss on man days on Ramadan fasting. Exports of palm oil are expected to rise on demand ahead of Ramadan. Demand from China is expected to firm up in May due to trade dispute with US which has led to ceasing of imports of soybean from US. So with less soybean and negative crush margins import demand of palm oil will rise which will benefit exports from Malaysia. Ringgit has depreciated after reaching highs in April and is expected to depreciate as Dollar Index rise and exports growth remain muted from the country.  
Exports of palm oil from Malaysia fell 4-6 percent from Malaysia in April on lower buying by India despite postponing of suspension of export duty on crude palm oil to end April.  
Rise in crude oil prices are expected to support palm oil prices. Prices are in a range.
- Soy oil- Deprecation of Argentina Peso and continuous loss of production of soybean in Argentina is expected to support soy oil prices.  
Soy oil prices are supported by depreciation of Rupee, high disparity of soy oil imports. Demand is weak in India due to disparity.  
Rupee has depreciated from 64 to 67 per USD which has increased disparity in imports of soy oil. Higher disparity has led to weakness in import demand of soy oil cargoes  
On the international front, high stocks of soy oil in US, weak demand of US soybean by China and firm dollar is expected to underpin soy oil prices.  
Soy oil prices are underpinned by high stocks of soy oil in US as reported by NOPA and USDA on higher crush of soybean.  
China is importing lower amount of soybean from US. Crushing of soybean is expected to decrease in China due to negative soybean crush margins will lead to lower supply of soy oil and support prices.  
Rise in crude oil prices are expected to support soy oil prices. Prices are in a range.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's April palm oil exports fell 4.5 percent to 1,331,564 tons compared to 1,394,973 tons last month. Top buyers are European Union at 294,573 tons (261,868 tons), India at 253,155 tons (412,783 tons), China at 141,130 tons (122,364 tons), Pakistan at 100,100 tons (58,395 tons) and United States at 50,770 tons (53,175 tons). Values in brackets are figures of last month.

**Outlook:** Edible oil basket is expected to feature range –bound to firm sentiment in near term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
May-18	1.60	754.90	762.50	754.90	760.30
June-18	4.55	766.00	768.30	762.70	767.00

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
May-18	9,090	-9220	36780	-3130
June-18	19,350	280	37480	3270

Vol-OI are taken at 5:05 PM

Spread	May-18	June-18
Basis	-5.30	
May-18		6.70
June-18		

### MCX CPO:

Contract	+/-	Open	High	Low	Close
May-18	6.60	646.70	650.00	644.70	648.40
June-18	5.70	644.60	649.50	644.60	647.70

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
May-18	588	-656	4292	-209
June-18	349	-464	2007	101

Vol-OI are taken at 5:05 PM

Spread	Apr-18	May-18
Basis	-3.4	
May-18		-0.7
June-18		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM



### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	0.08	30.51	30.67	30.51	30.64
15-Aug	0.11	30.7	30.95	30.68	30.88
15-Sep	0.11	30.8	31.07	30.8	30.99
15-Oct	0.10	31	31.21	31	31.13
15-Dec	0.09	31.16	31.34	31.16	31.26

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-May	35	2354	2354	2354	2319
15-June	44	2359	2387	2358	2340
15-July	43	2352	2385	2352	2340
15-Aug	36	2356	2383	2355	2342

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
07/05/2018	6.36	14011	3.94	21.85	67.13	3.53	92.85	70.42

### Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		7-May-18	5-May-18	
Refined Soybean Oil	Indore	755	755	Unch
	Indore (Soy Solvent Crude)	725	725	Unch
	Mumbai	765	760	5
	Mumbai (Soy Degum)	712	708	4
	Kandla/Mundra	735	730	5
	Kandla/Mundra (Soy Degum)	705	702	3
	Kolkata	755	750	5
	Delhi	780	775	5
	Nagpur	760	755	5
	Rajkot	735	730	5
	Kota	745	745	Unch
	Hyderabad	NR	NR	-
	Akola	762	760	2
	Amrawati	762	760	2
	Bundi	745	745	Unch
	Jalna	760	760	Unch
	Alwar	NA	NA	-
	Solapur	743	743	Unch
	Dhule	767	767	Unch
Palm Oil*	Kandla (Crude Palm Oil)	677	675	2
	Kandla (RBD Palm oil)	709	709	Unch
	Kandla RBD Pamolein	761	748	14
	Kakinada (Crude Palm Oil)	NR	NR	-
	Kakinada RBD Pamolein	751	742	8

	Haldia Pamolein	756	748	8
	Chennai RBD Pamolein	756	748	8
	Chennai RBD Pamolein (Vitamin A&D Fortified)	816	807	8
	KPT (krishna patnam) Pamolein	746	735	11
	Mumbai RBD Pamolein	772	761	11
	Mangalore RBD Pamolein	762	751	12
	Tuticorin (RBD Palmolein)	756	755	1
	Delhi	785	775	10
	Rajkot	758	751	7
	Hyderabad	NR	NR	-
	PFAD (Kandla)	431	431	Unch
	Refined Palm Stearin (Kandla)	499	499	Unch
	Superolien (Kandla)	767	767	Unch
	Superolien (Mumbai)	798	798	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	750	745	5
	Mumbai	790	775	15
	Mumbai(Expeller Oil)	700	695	5
	Kandla (Ref.)	740	740	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NR	NR	-
	Latur (Expeller Oil)	725	725	Unch
	Chellakere (Expeller Oil)	715	710	5
	Erode (Expeller Oil)	770	775	-5
Groundnut Oil	Rajkot	800	800	Unch
	Chennai	830	840	-10
	Delhi	850	850	Unch
	Hyderabad *	870	875	-5
	Mumbai	850	835	15
	Gondal	810	800	10
	Jamnagar	810	800	10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	742	742	Unch
	Jaipur (Kacchi Ghani Oil)	769	767	2
	Kota (Expeller Oil)	745	735	10
	Kota (Kacchi Ghani Oil)	750	750	Unch
	Neewai (Expeller Oil)	740	740	Unch
	Neewai (Kacchi Ghani Oil)	755	755	Unch
	Bharatpur (Kacchi Ghani Oil)	770	770	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-



	Sri-Ganga Nagar(Exp Oil)	745	745	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	760	760	Unch
	Mumbai (Expeller Oil)	750	750	Unch
	Kolkata(Expeller Oil)	NA	NA	-
	New Delhi (Expeller Oil)	773	770	3
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	775	775	Unch
Refined Cottonseed Oil	Rajkot	750	750	Unch
	Hyderabad	NR	NR	-
	Mumbai	760	760	Unch
	New Delhi	725	725	Unch
Coconut Oil	Kangayan (Crude)	1820	1820	Unch
	Cochin	1940	1940	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	510	515	-5
Rice Bran Oil (4%)	Punjab	630	630	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	635	630	5
	CNF India	660	650	10
Indonesia CPO USD/MT	FOB	620	615	5
	CNF India	650	640	10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	635	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	618	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1075	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	515	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	818	818	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	910	910	Unch
Argentina FOB (\$/MT)		5-May-18	4-May-18	Change
Crude Soybean Oil Ship		NR	NR	-
Refined Soy Oil (Bulk) Ship		NR	NR	-
Sunflower Oil Ship		NR	NR	-

Cottonseed Oil Ship	NR	NR	-
Refined Linseed Oil (Bulk) Ship	NR	NR	-
<i>* indicates including GST</i>			

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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