

Domestic Fundamentals:

- Edible oil prices traded mixed with CPO shedding value whereas soy oil gained taking cues from international market as well as support from crude oil.
- Palm oil – As the Malaysian markets remained closed there were limited cues in the yesterday's trading session. However MCX CPO weakened as the domestic demand has remained subdued. With CBOT soy oil rising with support from crude oil, Monday futures market is expected to open high.
- In the physical markets importers is expected to delay their shipments owing to weakening currency. However pipeline stocks and stocks at ports are enough and there shouldn't be any short term shortage. Further supplies from mustard crush and solvent extraction of rice bran oil is adequate enough for any sudden demand which is expected to be limited in the summer season.
- Traders will be waiting for the 1-15th exports data which is expected to give further price direction.
- Soy oil- CBOT soy oil continued to spiral up in the event of increased feasibility of the soy oil for biodiesel production.
- Indian soy oil prices is expected to also follow the CBOT prices and thus near term downside potential seems to be limited. CME soy oil seems to have placed the bottom for the season and in coming months.
- Brazilian Soy oil July/Aug basis is at 130 points which is giving US good opportunity exports its soy oil. Moreover Argentinean basis is also tight which is at 190 points for the next month Delivery. Argentinean basis has sharply declined from 275 points to 190 points indicating sluggish exports demand. Lower Argentinean crop has resulted in the very tight basis for March and April month where the basis is usually negative. Unexpected rise in US soy oil inventories and record low crop in Argentinean has helped to gain in Argentinean soy oil.
- Crucial is the crush volume which is expected to fall just by 1-2 million tons from last year due to imports of soy bean from Paraguay and US. Thus in order to gain the exports market with similar supplies year on year, the basis has to fall. The fall in last week basis has compensated the rise in CBOT prices keeping the FOB prices stable.

Outlook: Edible oil basket is expected to trade range bound with firm underlying sentiments.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
May-18	-4.2	768.00	768.40	752.1	762.70
June-18	-4.95	777.5	778.7	768.25	771.5

Prices are taken at Friday Closing

Contract	Volume	Change	OI	Change
May-18	25050	13,700	25000	-50
June-18	41440	21,890	41330	-50

Vol-OI are at Friday Closing

Spread	May-18	June-18
Basis		
May-18		
June-18		

MCX CPO:

Contract	+/-	Open	High	Low	Close
May-18	-3.60	666.1	667.0	658.50	662.0
June-18	-0.1	664.7	664.7	656	662.10

Prices are taken at Friday Closing

Contract	Volume	Change	OI	Change
May-18	1425	+245	4121	-122
June-18	962	165	2496	-14

Vol-OI are at Friday Closing

Spread	Apr-18	May-18
Basis		
May-18		
June-18		



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	0.02	31.16	31.21	31.04	31.15
15-Aug	Unch	31.29	31.3	31.16	31.25
15-Sep	0.01	31.43	31.47	31.38	31.40
15-Oct	Unch	31.50	31.58	31.50	31.53
15-Dec	0.01	31.90	31.95	31.80	31.88
	-0.04	30.78	30.81	30.54	30.56

BMD CPO Futures: Closed

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-May					
15-June					
15-July					
15-Aug					
		2693	2714	2690	2697

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
10/05/2018	6.333	13945	3.9480	23.0110	67.25	3.5986	92.54	70.5

Week on Week Price: Scenario of Edible Oil:

Sunflower Oil Prices (In Rs./ 10 Kg)								
State/Distri ct	Market	Chang e*	Today	Yesterday	Week Ago	Month Ago	Year Ago	Source
			10 May2018	9 May2018	3 May2018	10 April 2018	10 May2017	
Tamil Nadu	Chennai	10	750	750	740	775	650	Agriwat ch
Telangana	Krishnapatn am	5	755	750	750	NR	NR	Agriwat ch
Andhra Pradesh	Kakinada	-5	750	750	755	NR	640	Agriwat ch
Palm Oil Prices (In Rs./ 10 Kg)								
State/District	Market	Change*	Today	Yesterday	Week Ago	Month Ago	Year Ago	Source
			10 May20 18	9 May2018	3 May2018	10 April 2018	10 May2017	
Crude Palm Oil (FFA 5%)								
Gujarat	Kandla	12	654	649	642	649	540	Agriwat ch
Andhra Pradesh	Krishnapa tnam	10	650	645	640	660	NR	Agriwat ch
RBD Palmolein								
Gujarat	Kandla	15	730	718	715	728	570	Agriwat ch
Andhra Pradesh	Kakinada	10	720	720	710	720	545	Agriwat ch
Andhra Pradesh	Krishnapa tnam	10	715	715	705	712	540	Agriwat ch
Telangana	Hyderaba d	-	NR	NR	NR	NR	NR	Agriwat ch

Groundnut Oil Prices (In Rs./ 10Kg)								
State/District	Market	Change*	Today	Yesterd ay	Week Ago	Month Ago	Year Ago	Source
			10 May2018	9 May20 18	3 May2018	10 April 2018	10 May2017	
Gujarat	Rajkot	25	830	800	805	800	1040	Agriwat ch
Telangana	Hyderaba d	20	880	870	860	885	1070	Agriwat ch
Tamil Nadu	Chennai	-10	830	830	840	870	1080	Agriwat ch
*Difference between current and previous week's prices.								

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