

**Domestic Fundamentals:**

- Edible oil prices witnessed mostly firm tone at various markets centers on Wednesday.
- According to Solvent Extractors Association (SEA), India's April edible oil imports rose 3.37 percent y-o-y to 13.69 lakh tons from 13.24 lakh tons in April 2017. Palm oil imports in April rose 3.59 percent y-o-y to 7.79 lakh tons from 7.52 lakh tons in April 2017. CPO Imports rose 9.0 percent y-o-y to 5.57 lakh tons from 5.11 lakh tons in April 2017. RBD palmolein imports fell 9.48 percent y-o-y to 2.10 lakh tons from 2.32 lakh tons in April 2017. Soy oil imports fell 13.11 percent in April y-o-y to 2.65 lakh tons from 3.05 lakh tons in April 2017. Sunflower oil imports rose 25.11 percent in April percent y-o-y to 2.94 lakh tons from 2.35 lakh tons in April 2017. Rapeseed (canola) oil import fell to 12.5 percent 0.28 lakh tons compared 0.32 imports in April 2017.
- According to Solvent Extractors Association (SEA), India's April edible oil stocks at ports and pipelines rose 10.7 percent m-o-m to 23.38 lakh tons from 21.12 lakh tons in March 2018. Stocks of edible oil at ports rose to 1,068,000 tons (CPO 480,000 tons, RBD Palmolein 205,000 tons, Degummed Soybean Oil 140,000 tons, Crude Sunflower Oil 220,000 tons and 23,000 tons of Rapeseed (Canola) Oil) and about 1,270,000 tons in pipelines (stocks at ports were 770,000 tons in March 2018). India is presently holding 37 days of edible oil requirement on 1st May, 2018 at 23.38 lakh tons compared to 33 days of requirements last month at 21.12 lakh tons. India's monthly edible oil requirement is 19.0 lakh tons.
- According to National Oilseed Processors Association (NOPA), U.S. April soybean crush rose 15.73 percent to 161.016 million bushels from 139.134 million bushels in April 2017. Crush of soybean in March 2018 was 171.858 million bushels. Soy oil stocks in U.S. at the end of April rose 7.5 percent m-o-m to 2.092 billion lbs compared to 1.946 billion lbs in end March 2018. Stocks of soy oil in end April 2018 was higher by 21.27 percent compared to end April 2017, which was reported at 1.725 million lbs.
- According to Malaysia Palm Oil Board (MPOB), Malaysia kept crude palm oil export duty unchanged at 5 percent for June. Export duty of palm oil is calculated at reference price of 2,421.19 ringgit (\$611.41) per ton. Tax is calculated above 2,250 ringgit starting from 4.5 percent to a maximum of 8.5 percent.
- In the weekly USDA crop progress report released on 14 May; Soybeans planting are reported at 35% which is up from 29% from the corresponding period last year and higher compared to the 5 year average of 26%. About 10% of the crop has emerged which is higher than 7% during the corresponding period last year and also up from the 5 year average of 6%.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's May 1-15 palm oil exports fell 13.7 percent to 550,961 tons compared to 638,293 tons in corresponding period last monthlast month. Top buyers are European Union at 173,833 tons (175,133 tons), China at 86,560 tons (26,000 tons), United States at 18,665 tons (16,580 tons), India at 15,000 tons (89,570 tons) and Pakistan at 0.0 tons (45,600 tons) and. Values in brackets are figures of corresponding period last month.

Outlook: Edible oil basket is expected to feature range –bound to firm sentiment in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
June-18	-6.20	773.00	773.00	767.50	768.35
July-18	-4.90	782.50	779.00	776.00	777.00

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
June-18	26,620	8520	56780	9990
July-18	4,580	2330	21640	930

Vol-OI are taken at 5:05 PM

Spread	June-18	July-18
Basis	-8.35	
June-18		8.65
July-18		

MCX CPO:

Contract	+/-	Open	High	Low	Close
May-18	-6.10	655.80	657.00	651.60	651.90
June-18	-7.00	657.50	658.70	653.10	653.10

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
May-18	841	218	3588	-261
June-18	1179	164	3147	106

Vol-OI are taken at 5:05 PM

Spread	Apr-18	May-18
Basis	-2.9	
May-18		1.2
June-18		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	-0.18	31.05	31.09	30.9	30.94
15-Aug	-0.18	31.2	31.2	31.01	31.05
15-Sep	-0.16	31.28	31.31	31.15	31.2
15-Oct	-0.17	31.44	31.46	31.32	31.33
15-Dec	-0.17	31.79	31.81	31.64	31.67

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-May	4	2374	2374	2374	2374
15-June	11	2427	2435	2402	2432
15-July	21	2429	2437	2407	2432
15-Aug	19	2430	2440	2410	2436

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
16/05/2018	6.38	14087	3.968	24.06	67.77	3.62	93.52	71.19

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		16-May-18	15-May-18	
Refined Soybean Oil	Indore	760	760	Unch
	Indore (Soy Solvent Crude)	722	725	-3
	Mumbai	770	765	5
	Mumbai (Soy Degum)	712	715	-3
	Kandla/Mundra	740	735	5
	Kandla/Mundra (Soy Degum)	708	708	Unch
	Kolkata	760	757	3
	Delhi	785	792	-7
	Nagpur	757	759	-2
	Rajkot	735	732	3
	Kota	750	745	5
	Hyderabad	NR	NR	-
	Akola	760	760	Unch
	Amrawati	760	760	Unch
	Bundi	752	751	1
	Jalna	753	768	-15
	Alwar	NA	NA	-
	Solapur	752	750	2
	Dhule	765	767	-2
Palm Oil*	Kandla (Crude Palm Oil)	681	684	-2
	Kandla (RBD Palm oil)	725	719	5
	Kandla RBD Pamolein	775	767	8
	Kakinada (Crude Palm Oil)	NR	NR	-
	Kakinada RBD Pamolein	767	761	5

	Haldia Pamolein	767	767	Unch
	Chennai RBD Pamolein	769	761	7
	Chennai RBD Pamolein (Vitamin A&D Fortified)	832	824	7
	KPT (krishna patnam) Pamolein	761	756	5
	Mumbai RBD Pamolein	782	777	5
	Mangalore RBD Pamolein	772	767	5
	Tuticorin (RBD Palmolein)	770	769	1
	Delhi	797	792	5
	Rajkot	761	759	2
	Hyderabad	NR	NR	-
	PFAD (Kandla)	436	436	Unch
	Refined Palm Stearin (Kandla)	499	499	Unch
	Superolien (Kandla)	788	777	11
	Superolien (Mumbai)	809	806	2
* inclusive of GST				
Refined Sunflower Oil	Chennai	750	725	25
	Mumbai	790	790	Unch
	Mumbai(Expeller Oil)	705	705	Unch
	Kandla (Ref.)	750	740	10
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NR	NR	-
	Latur (Expeller Oil)	725	725	Unch
	Chellakere (Expeller Oil)	730	725	5
	Erode (Expeller Oil)	780	775	5
Groundnut Oil	Rajkot	810	800	10
	Chennai	830	830	Unch
	Delhi	850	850	Unch
	Hyderabad *	870	875	-5
	Mumbai	845	845	Unch
	Gondal	790	790	Unch
	Jamnagar	800	800	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	755	755	Unch
	Jaipur (Kacchi Ghani Oil)	NR	775	-
	Kota (Expeller Oil)	750	750	Unch
	Kota (Kacchi Ghani Oil)	765	765	Unch
	Neewai (Expeller Oil)	752	730	22
	Neewai (Kacchi Ghani Oil)	765	752	13
	Bharatpur (Kacchi Ghani Oil)	785	780	5
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-



	Sri-Ganga Nagar(Exp Oil)	755	755	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	775	775	Unch
	Mumbai (Expeller Oil)	775	770	5
	Kolkata(Expeller Oil)	NA	NA	-
	New Delhi (Expeller Oil)	788	782	6
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	795	785	10
Refined Cottonseed Oil	Rajkot	745	745	Unch
	Hyderabad	NR	NR	-
	Mumbai	762	768	-6
	New Delhi	730	730	Unch
Coconut Oil	Kangayan (Crude)	1815	1810	5
	Cochin	1890	1890	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	520	520	Unch
Rice Bran Oil (4%)	Punjab	630	630	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	640	640	Unch
	CNF India	663	665	-2
Indonesia CPO USD/MT	FOB	625	625	Unch
	CNF India	653	665	-12
RBD Palm oil (Malaysia Origin USD/MT)	FOB	640	640	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	620	623	-3
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1060	1080	-20
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	508	510	-2
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1040	-
Ukraine Origin CSFO USD/MT Kandla	CIF	810	810	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	890	890	Unch
Argentina FOB (\$/MT)		15-May-18	14-May-18	Change
Crude Soybean Oil Ship		723	727	-4
Refined Soy Oil (Bulk) Ship		748	752	-4

Sunflower Oil Ship	737	735	2
Cottonseed Oil Ship	703	707	-4
Refined Linseed Oil (Bulk) Ship	NR	NR	-
<i>* indicates including GST</i>			

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2018 Indian Agribusiness Systems Pvt Ltd.