



Domestic Fundamentals:

- Spot markets in key commodity vegetable oil market remained unchanged in today's market due to lack of fundamentals in the international as well as domestic markets. Future market however weekend as the prices on exchange are at premium over the landed costs of soy oil and palm oil.
- According to AmSpec, Palm oil exports from Malaysia dropped 20.9 percent between May 1 and 20 compared with the corresponding period in April. Exports of Malaysian palm oil products for May 1 - 20 fell to 736,942 tonnes from 931,758 tonnes shipped during April 1 – 20. Under the influence of which the Malaysian palm oil futures declined snapping two days of gain. However the market closes almost flat with August contract just 5 ringgits down.
- According to cargo surveyor Societe Generale de Surveillance Exports of Malaysian palm oil products for May. 1-20 fell 18.0 percent to 745,309 tonnes from 909,388 tonnes shipped during Apr. 1-20.
- Indian market however weekend on the backdrop premium in futures over spot prices and landed prices of imported veg oils.
- At the soy complex front easing tension between China and US after the United States and China agreed to drop tariff threats, easing fears about demand for North American oilseed. U.S. Treasury Secretary Steven Mnuchin said the U.S. trade war with China is "on hold"
- This has resulted in early jump in CME bean prices in early asia trade session. However in repercussion the soy oil couldn't able to rally strongly due to its inherent weakness.
- At domestic front, CPO and RBD Olein CNF gained by 8\$ at the close of physical market in a bid to encash the bullish news. However the same is expected to not continue and yesterday market the price is expected to fall by the same. Soya CNF too gained by \$7.
- Physical market though remained muted in weak summer season.

Outlook: Edible oil basket is expected to feature range –bound to weak sentiment in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
June-18	-5.35	773.0	776.6	767.3	768.40
July-18	-4.55	781.5	783.8	777.4	777.8

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
June-18	16,200	-2,640	62770	680
July-18	8,350	6,610	23090	15210

Vol-OI are taken at 5:05

Spread	June-18	July-18
Basis		
June-18		
July-18		

MCX CPO:

Contract	+/-	Open	High	Low	Close
May-18	-2.3	664.5	664.5	658	660.1
June-18	-4.1	664.5	664.6	659.6	660.3

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
May-18	728	-529	2767	-737
June-18	656	-472	3731	620

Vol-OI are taken at 5:05 PM

Spread	Apr-18	May-18
Basis		
May-18		
June-18		

* CPO Kandla prices taken for spread calculated as at 5:30 PM



CBOT Soy Oil Fu-tures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	.23	31.18	31.35	31.15	31.21
15-Aug	.24	31.30	31.45	31.27	31.33
15-Sep	.25	31.44	31.59	31.43	31.49
15-Oct	.24	31.59	31.76	31.58	31.63
15-Dec	.24	32.01	32.13	31.92	31.99
	-0.04	30.65	30.85	30.6	30.81

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-June	0	2451	2463	2427	2433
15-July	-4	2456	2475	2427	2439
15-Aug	-5	2477	2481	2433	2445
15-Sep	-7	2485	2488	2409	2453
		2693	2714	2690	2697

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
21/05/2018	6.385	14180	3.979	24.411	68.08	3.718	93.72	71.39

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		21-May-18	19-May-18	
Refined Soybean Oil	Indore	760	760	Unch
	Indore (Soy Solvent Crude)	725	725	Unch
	Mumbai	770	770	Unch
	Mumbai (Soy Degum)	710	710	Unch
	Kandla/Mundra	740	740	Unch
	Kandla/Mundra (Soy Degum)	710	710	Unch
	Kolkata	760	760	Unch
	Delhi	790	785	5
	Nagpur	755	755	Unch
	Rajkot	735	740	-5
	Kota	750	750	Unch
	Hyderabad	NR	NR	-
	Akola	758	757	1
	Amrawati	758	757	1
	Bundi	755	750	5
	Jalna	753	753	Unch
	Alwar	NA	NA	-
	Solapur	749	749	Unch
	Dhule	759	766	-7
Palm Oil*	Kandla (Crude Palm Oil)	689	689	Unch
	Kandla (RBD Palm oil)	728	725	3
	Kandla RBD Pamolein	770	767	3
	Kakinada (Crude Palm Oil)	NR	NR	-
	Kakinada RBD Pamolein	767	767	Unch

	Haldia Pamolein	767	767	Unch
	Chennai RBD Pamolein	769	769	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	832	832	Unch
	KPT (krishna patnam) Pamolein	761	761	Unch
	Mumbai RBD Pamolein	777	777	Unch
	Mangalore RBD Pamolein	772	772	Unch
	Tuticorin (RBD Palmolein)	772	770	2
	Delhi	800	795	5
	Rajkot	761	767	-5
	Hyderabad	NR	NR	-
	PFAD (Kandla)	441	441	Unch
	Refined Palm Stearin (Kandla)	515	515	Unch
	Superolien (Kandla)	788	788	Unch
	Superolien (Mumbai)	814	814	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	725	750	-25
	Mumbai	790	790	Unch
	Mumbai(Expeller Oil)	705	705	Unch
	Kandla (Ref.)	750	750	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NR	NR	-
	Latur (Expeller Oil)	720	720	Unch
	Chellakere (Expeller Oil)	725	725	Unch
	Erode (Expeller Oil)	785	785	Unch
Groundnut Oil	Rajkot	810	810	Unch
	Chennai	840	830	10
	Delhi	850	850	Unch
	Hyderabad *	875	875	Unch
	Mumbai	845	845	Unch
	Gondal	800	790	10
	Jamnagar	800	800	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	760	760	Unch
	Jaipur (Kacchi Ghani Oil)	783	783	Unch
	Kota (Expeller Oil)	750	750	Unch
	Kota (Kacchi Ghani Oil)	775	775	Unch
	Neewai (Expeller Oil)	750	750	Unch
	Neewai (Kacchi Ghani Oil)	765	765	Unch
	Bharatpur (Kacchi Ghani Oil)	790	790	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-



	Sri-Ganga Nagar(Exp Oil)	760	760	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	775	775	Unch
	Mumbai (Expeller Oil)	770	775	-5
	Kolkata(Expeller Oil)	NA	NA	-
	New Delhi (Expeller Oil)	790	788	2
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	795	795	Unch
Refined Cottonseed Oil	Rajkot	742	745	-3
	Hyderabad	NR	NR	-
	Mumbai	765	765	Unch
	New Delhi	730	730	Unch
Coconut Oil	Kangayan (Crude)	1850	1815	35
	Cochin	1870	1870	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	NR	NR	-
Rice Bran Oil (4%)	Punjab	630	630	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	648	648	Unch
	CNF India	668	660	8
Indonesia CPO USD/MT	FOB	633	628	5
	CNF India	658	650	8
RBD Palm oil (Malaysia Origin USD/MT)	FOB	648	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	625	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1055	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	505	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	800	800	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	890	890	Unch
Argentina FOB (\$/MT)		19-May-18	18-May-18	Change
Crude Soybean Oil Ship		Closed	706	-
Refined Soy Oil (Bulk) Ship		Closed	731	-

Sunflower Oil Ship	Closed	730	-
Cottonseed Oil Ship	Closed	686	-
Refined Linseed Oil (Bulk) Ship	Closed	NR	-
<i>* indicates including GST</i>			

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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