



Domestic Fundamentals:

- Spot markets in key commodity vegetable oil market remained edged high in today's market taking cues from international market. MCX CPO and NCDEX soy oil were trading higher till the report was updated. BMD closed high by 28 ringgits taking cues from CME soy oil which is getting support from firmness in CME bean coupled with bullish crude oil.
- Crude oil prices rose on Tuesday on concerns that Venezuela's output could drop further after a disputed presidential election and potential U.S. sanctions on the OPEC member
- Lead edible oil industry is expecting the slip in edible oil imports due to weakness in currency and tighter lending policy by banks for the working capital issues squeezing the window of repayment from 120 days to 90 days.
- Factors to watch in coming trading session is 1-25 exports pace and production numbers estimate by MPOA and SPPOMA. Further the analysts are speculative over crude oil edging towards \$80 per barrel will be another key bullish factor to track.
- From the domestic front buyers in domestic market is expected to stay away from the market as the refiners and sellers will find it difficult to sell in coming days at higher levels given the weak demand in summers. Trade enquiries thus is expected to remain muted in coming days.
- According to AmSpec, Palm oil exports from Malaysia dropped 20.9 percent between May 1 and 20 compared with the corresponding period in April. Exports of Malaysian palm oil products for May 1 - 20 fell to 736,942 tonnes from 931,758 tonnes shipped during April 1 - 20. Under the influence of which the Malaysian palm oil futures declined snapping two days of gain. However the market closes almost flat with August contract just 5 ringgits down.
- According to cargo surveyor Societe Generale de Surveillance Exports of Malaysian palm oil products for May. 1-20 fell 18.0 percent to 745,309 tonnes from 909,388 tonnes shipped during Apr. 1-20.
- Indian market however weakend on the backdrop premium in futures over spot prices and landed prices of imported veg oils.

Outlook: Edible oil basket is expected to feature firmness to sideways movement in upcoming trading session/day.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
June-18	6.5	778	784	775.1	783.8
July-18	3.25	785	793	783.5	790.5

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
June-18	24,010	7,810	62010	-760
July-18	17,620	9,270	25740	2,650

Vol-OI are taken at 5:05

Spread	June-18	July-18
Basis		
June-18		
July-18		

MCX CPO:

Contract	+/-	Open	High	Low	Close
May-18	4.3	663.5	672.2	663.5	669.5
June-18	6.3	666	672.9	665	672.6

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
May-18	891	163	2633	-134
June-18	740	84	4058	327

Vol-OI are taken at 5:05 PM

Spread	Apr-18	May-18
Basis		
May-18		
June-18		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Fu-tures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	.23	31.42	31.70	31.38	31.65
15-Aug	.22	31.55	31.80	31.48	31.75
15-Sep	.22	31.67	31.95	31.64	31.89
15-Oct	.22	31.82	32.09	31.79	32.04
15-Dec	.24	32.18	32.44	32.14	32.42
	-0.04	30.65	30.85	30.6	30.81

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-June	30	2440	2468	2440	2463
15-July	28	2448	2476	2446	2466
15-Aug	28	2455	2485	2451	2474
15-Sep	28	2460	2490	2460	2481
		2693	2714	2690	2697

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
21/05/2018	6.367	14133	3.967	24.371	68.05	3.606	93.72	72.52

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		22-May-18	21-May-18	
Refined Soybean Oil	Indore	760	760	Unch
	Indore (Soy Solvent Crude)	725	725	Unch
	Mumbai	770	770	Unch
	Mumbai (Soy Degum)	712	710	2
	Kandla/Mundra	740	740	Unch
	Kandla/Mundra (Soy Degum)	707	710	-3
	Kolkata	760	760	Unch
	Delhi	792	790	2
	Nagpur	756	755	1
	Rajkot	740	735	5
	Kota	755	750	5
	Hyderabad	NR	NR	-
	Akola	760	758	2
	Amrawati	760	758	2
	Bundi	755	755	Unch
	Jalna	755	753	2
	Alwar	NA	NA	-
	Solapur	751	749	2
	Dhule	768	759	9
Palm Oil*	Kandla (Crude Palm Oil)	692	689	3
	Kandla (RBD Palm oil)	725	728	-3
	Kandla RBD Pamolein	772	770	2
	Kakinada (Crude Palm Oil)	NR	NR	-
	Kakinada RBD Pamolein	767	767	Unch
	Haldia Pamolein	767	767	Unch

	Chennai RBD Pamolein	769	769	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	832	832	Unch
	KPT (krishna patnam) Pamolein	761	761	Unch
	Mumbai RBD Pamolein	777	777	Unch
	Mangalore RBD Pamolein	772	772	Unch
	Tuticorin (RBD Palmolein)	772	772	Unch
	Delhi	802	800	2
	Rajkot	769	761	7
	Hyderabad	NR	NR	-
	PFAD (Kandla)	441	441	Unch
	Refined Palm Stearin (Kandla)	515	515	Unch
	Superolien (Kandla)	788	788	Unch
	Superolien (Mumbai)	814	814	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	725	725	Unch
	Mumbai	790	790	Unch
	Mumbai(Expeller Oil)	705	705	Unch
	Kandla (Ref.)	750	750	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NR	NR	-
	Latur (Expeller Oil)	720	720	Unch
	Chellakere (Expeller Oil)	725	725	Unch
	Erode (Expeller Oil)	785	785	Unch
Groundnut Oil	Rajkot	810	810	Unch
	Chennai	840	840	Unch
	Delhi	850	850	Unch
	Hyderabad *	870	875	-5
	Mumbai	845	845	Unch
	Gondal	800	800	Unch
	Jamnagar	800	800	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	765	760	5
	Jaipur (Kacchi Ghani Oil)	784	783	1
	Kota (Expeller Oil)	760	750	10
	Kota (Kacchi Ghani Oil)	780	775	5
	Neewai (Expeller Oil)	750	750	Unch
	Neewai (Kacchi Ghani Oil)	771	765	6
	Bharatpur (Kacchi Ghani Oil)	790	790	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-



	Sri-Ganga Nagar(Exp Oil)	760	760	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	780	775	5
	Mumbai (Expeller Oil)	770	770	Unch
	Kolkata(Expeller Oil)	NA	NA	-
	New Delhi (Expeller Oil)	795	790	5
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	795	795	Unch
Refined Cottonseed Oil	Rajkot	745	742	3
	Hyderabad	NR	NR	-
	Mumbai	765	765	Unch
	New Delhi	735	730	5
Coconut Oil	Kangayan (Crude)	1850	1850	Unch
	Cochin	1870	1870	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	NR	NR	-
Rice Bran Oil (4%)	Punjab	630	630	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	645	648	-3
	CNF India	673	668	5
Indonesia CPO USD/MT	FOB	630	633	-3
	CNF India	663	658	5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	650	648	2
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	625	625	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1055	1055	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	505	505	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1020	-
Ukraine Origin CSFO USD/MT Kandla	CIF	797	800	-3
Rapeseed Oil Rotterdam Euro/MT	FOB	890	890	Unch
Argentina FOB (\$/MT)		21-May-18	19-May-18	Change
Crude Soybean Oil Ship		715	Closed	-
Refined Soy Oil (Bulk) Ship		740	Closed	-

Sunflower Oil Ship	730	Closed	-
Cottonseed Oil Ship	695	Closed	-
Refined Linseed Oil (Bulk) Ship	NR	Closed	-
<i>* indicates including GST</i>			

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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