

**Domestic Fundamentals:**

- Spot markets in key commodity vegetable oil market edged high in today's market over sustained bullish speculations. MCX CPO and NCDEX soy oil weekend over profit booking amidst limited cues from international market. BMD CPO closed flat whereas CME soy oil was also trading sideways till the report was written. Limited cues from crude oil and currency has resulted in a muted trading session.
- From the domestic front buyers in domestic market is expected to stay away from the market as the refiners and sellers will find it difficult to sell in coming days at higher levels given the weak demand in summers. Trade enquiries thus is expected to remain muted in coming days.
- According to AmSpec, Palm oil exports from Malaysia dropped 20.9 percent between May 1 and 20 compared with the corresponding period in April. Exports of Malaysian palm oil products for May 1 - 20 fell to 736,942 tonnes from 931,758 tonnes shipped during April 1 – 20. Under the influence of which the Malaysian palm oil futures declined snapping two days of gain. However the market closes almost flat with August contract just 5 ringgits down.
- According to cargo surveyor Societe Generale de Surveillance Exports of Malaysian palm oil products for May. 1-20 fell 18.0 percent to 745,309 tonnes from 909,388 tonnes shipped during Apr. 1-20.
- Indian market however weakend on the backdrop premium in futures over spot prices and landed prices of imported veg oils.

**Outlook:** Edible oil basket is expected to feature sideways movement in upcoming trading session/day.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
June-18	-3.9	786	786	777.3	780.65
July-18	-2.05	789.4	792.9	785.75	789

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
June-18	19690	-4320	62880	870
July-18	8350	-9270	28040	2300

Vol-OI are taken at 5:05

Spread	June-18	July-18
Basis		
June-18		
July-18		

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
May-18	-0.6	669.5	671.7	668	670
June-18	-2.1	669	671.5	667.1	669.6

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
May-18	522	-369	2382	-251
June-18	821	81	4202	144

Vol-OI are taken at 5:05 PM

Spread	Apr-18	May-18
Basis		
May-18		
June-18		

**CBOT Soy Oil Fu-tures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	-0.01	31.51	31.63	31.44	31.50
15-Aug	-0.01	31.62	31.72	31.57	31.62
15-Sep	-0.04	31.78	31.90	31.73	31.75
15-Oct	-0.03	31.94	31.98	31.91	31.91
15-Dec	-0.02	32.30	32.42	32.23	32.28
	-0.04	30.65	30.85	30.6	30.81

**BMD CPO Futures: (23<sup>rd</sup> May Closing)**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-June	-1	2455	2463	2453	2462
15-July	-5	2462	2474	2455	2464
15-Aug	-4	2468	2483	2463	2473
15-Sep	-6	2473	2488	2470	2478
		2693	2714	2690	2697

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
22/05/201	6.366	14131	3.9810	24.37	68.05	3.6476	93.51	72.08

**Edible Oil Prices at Key Market:**

Commodity	Centre	Prices(Per 10 Kg)		Change
		23-May-18	22-May-18	
Refined Soybean Oil	Indore	760	760	Unch
	Indore (Soy Solvent Crude)	730	725	5
	Mumbai	770	770	Unch
	Mumbai (Soy Degum)	712	712	Unch
	Kandla/Mundra	740	740	Unch
	Kandla/Mundra (Soy Degum)	712	707	5
	Kolkata	760	760	Unch
	Delhi	792	792	Unch
	Nagpur	751	756	-5
	Rajkot	745	740	5
	Kota	760	755	5
	Hyderabad	NR	NR	-
	Akola	764	760	4
	Amrawati	764	760	4
	Bundi	765	755	10
	Jalna	759	755	4
	Alwar	NA	NA	-
	Solapur	755	751	4
	Dhule	766	768	-2
Palm Oil*	Kandla (Crude Palm Oil)	697	692	5
	Kandla (RBD Palm oil)	735	725	11
	Kandla RBD Pamolein	772	772	Unch
	Kakinada (Crude Palm Oil)	NR	NR	-

	Kakinada RBD Pamolein	767	767	Unch
	Haldia Pamolein	767	767	Unch
	Chennai RBD Pamolein	769	769	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	832	832	Unch
	KPT (krishna patnam) Pamolein	761	761	Unch
	Mumbai RBD Pamolein	777	777	Unch
	Mangalore RBD Pamolein	772	772	Unch
	Tuticorin (RBD Palmolein)	772	772	Unch
	Delhi	802	802	Unch
	Rajkot	772	769	3
	Hyderabad	NR	NR	-
	PFAD (Kandla)	441	441	Unch
	Refined Palm Stearin (Kandla)	525	515	11
	Superolien (Kandla)	798	788	11
	Superolien (Mumbai)	814	814	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	750	725	25
	Mumbai	790	790	Unch
	Mumbai(Expeller Oil)	705	705	Unch
	Kandla (Ref.)	750	750	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NR	NR	-
	Latur (Expeller Oil)	720	720	Unch
	Chellakere (Expeller Oil)	730	725	5
	Erode (Expeller Oil)	785	785	Unch
Groundnut Oil	Rajkot	800	810	-10
	Chennai	850	840	10
	Delhi	850	850	Unch
	Hyderabad *	890	870	20
	Mumbai	845	845	Unch
	Gondal	800	800	Unch
	Jamnagar	800	800	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	765	765	Unch
	Jaipur (Kacchi Ghani Oil)	791	784	7
	Kota (Expeller Oil)	770	760	10
	Kota (Kacchi Ghani Oil)	780	780	Unch
	Neewai (Expeller Oil)	752	750	2
	Neewai (Kacchi Ghani Oil)	771	771	Unch
	Bharatpur (Kacchi Ghani Oil)	800	790	10

	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	765	760	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	780	780	Unch
	Mumbai (Expeller Oil)	780	770	10
	Kolkata(Expeller Oil)	697	693	4
	New Delhi (Expeller Oil)	795	795	Unch
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	805	795	10
Refined Cottonseed Oil	Rajkot	750	745	5
	Hyderabad	NR	NR	-
	Mumbai	765	765	Unch
	New Delhi	735	735	Unch
Coconut Oil	Kangayan (Crude)	1850	1850	Unch
	Cochin	1870	1870	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	NR	NR	-
Rice Bran Oil (4%)	Punjab	630	630	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	643	645	-2
	CNF India	668	673	-5
Indonesia CPO USD/MT	FOB	630	630	Unch
	CNF India	658	663	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	640	650	-10
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	628	625	3
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1060	1055	5
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	505	505	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1010	-
Ukraine Origin CSFO USD/MT Kandla	CIF	797	797	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	880	880	Unch
Argentina FOB (\$/MT)		22-May-18	21-May-18	Change

Crude Soybean Oil Ship	709	715	-6
Refined Soy Oil (Bulk) Ship	734	740	-6
Sunflower Oil Ship	730	730	Unch
Cottonseed Oil Ship	689	695	-6
Refined Linseed Oil (Bulk) Ship	NR	NR	-
<i>* indicates including GST</i>			

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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