

**Domestic Fundamentals:**

- Spot markets in key commodity vegetable oil market edged low taking cues from weakness in futures market. MCX CPO and NCDEX soy oil though weakened posting their highs taking cues from intentional market. BMD closed low today after hitting resistance level indicating broad sentiment weak. CME soy oil was trading low by the time report was written.
- EU 2017/18 palm oil imports reached 5.3 million tonnes by May 7, up 2 percent from 5.2 million tonnes a year earlier.
- On other hand, palm oil becomes commercially viable as feedstock for biodiesel production. We have seen a pick-up in demand for palm oil for electricity production in EU. EU imports of palm oil have reached a record higher so far this season.
- SPPOMA reported lower palm oil production for first ten day May'18, down by 18.51% while FFBs yield has pegged down by 14.83% M-o-M basis.
- Malaysian palm oil production for May'18 is expected to post 4-5% higher growth to 1.63 MMT while exports are expected to remain flat at same time due to fading Ramadan demand and Malaysian palm oil inventory for May'18 is expected to stay around 2.14-2.15 MMT.

Outlook: Edible oil basket is expected to feature sideways to weak movement in upcoming trading session/day.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
June-18	0.3	781	782.5	779	781.3
July-18	0.8	793	793	788.25	790.5

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
June-18	11340	2720	60000	-1370
July-18	5580	2720	28070	300

Vol-OI are taken at 5:05

Spread	June-18	July-18
Basis		
June-18		
July-18		

MCX CPO:

Contract	+/-	Open	High	Low	Close
May-18	2	669.7	671.6	669.2	670.5
June-18	2.5	669.6	671.5	669	671.5

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
May-18	463	111	2074	-226
June-18	1016	564	4466	152

Vol-OI are taken at 5:05 PM

Spread	Apr-18	May-18
Basis		
May-18		
June-18		

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	-0.16	31.68	31.73	31.52	31.55
15-Aug	-0.15	31.67	31.84	31.63	31.67
15-Sep	-0.14	31.84	31.98	31.78	31.84
15-Oct	-0.10	32.02	32.13	31.94	32.02
15-Dec	-0.14	32.36	32.52	32.31	32.36
	-0.04	30.65	30.85	30.6	30.81

BMD CPO Futures: (24th May Closing)

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-June	-22	2463	2463	2441	2452
15-July	-31	2472	2474	2442	2453
15-Aug	-37	2480	2482	2447	2455
15-Sep	-40	2485	2485	2451	2456
		2693	2714	2690	2697

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
24/05/201	6.391	14093.8	3.9806	24.5838	67.798	3.6452	94.08	69.08

Edible Oil Prices at Key Market:
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Commodity	Centre	Prices(Per 10 Kg)		Change
		25-May-18	24-May-18	
Refined Soybean Oil	Indore	770	770	Unch
	Indore (Soy Solvent Crude)	735	727	8
	Mumbai	775	770	5
	Mumbai (Soy Degum)	715	712	3
	Kandla/Mundra	745	745	Unch
	Kandla/Mundra (Soy Degum)	715	715	Unch
	Kolkata	768	765	3
	Delhi	800	805	-5
	Nagpur	757	761	-4
	Rajkot	735	750	-15
	Kota	760	760	Unch
	Hyderabad	NR	NR	-
	Akola	761	764	-3
	Amrawati	761	764	-3
	Bundi	760	762	-2
	Jalna	762	767	-5
	Alwar	NA	NA	-
	Solapur	749	753	-4
	Dhule	763	768	-5
Palm Oil*	Kandla (Crude Palm Oil)	700	699	1
	Kandla (RBD Palm oil)	735	735	Unch
	Kandla RBD Pamolein	772	772	Unch
	Kakinada (Crude Palm Oil)	NR	NR	-
	Kakinada RBD Pamolein	767	767	Unch

	Haldia Pamolein	774	774	Unch
	Chennai RBD Pamolein	772	772	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	835	835	Unch
	KPT (krishna patnam) Pamolein	763	763	Unch
	Mumbai RBD Pamolein	777	777	Unch
	Mangalore RBD Pamolein	772	772	Unch
	Tuticorin (RBD Palmolein)	775	775	Unch
	Delhi	802	805	-3
	Rajkot	767	772	-5
	Hyderabad	NR	NR	-
	PFAD (Kandla)	441	441	Unch
	Refined Palm Stearin (Kandla)	525	525	Unch
	Superolien (Kandla)	798	798	Unch
	Superolien (Mumbai)	814	814	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	775	775	Unch
	Mumbai	790	790	Unch
	Mumbai(Expeller Oil)	710	710	Unch
	Kandla (Ref.)	760	760	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NR	NR	-
	Latur (Expeller Oil)	750	750	Unch
	Chellakere (Expeller Oil)	730	730	Unch
	Erode (Expeller Oil)	795	790	5
Groundnut Oil	Rajkot	800	810	-10
	Chennai	850	850	Unch
	Delhi	850	850	Unch
	Hyderabad *	890	890	Unch
	Mumbai	840	845	-5
	Gondal	800	800	Unch
	Jamnagar	800	800	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	775	770	5
	Jaipur (Kacchi Ghani Oil)	794	780	14
	Kota (Expeller Oil)	770	770	Unch
	Kota (Kacchi Ghani Oil)	785	780	5
	Neewai (Expeller Oil)	755	752	3
	Neewai (Kacchi Ghani Oil)	780	771	9
	Bharatpur (Kacchi Ghani Oil)	800	790	10
	Alwar (Expeller Oil)	NR	NR	-
	Alwar (Kacchi Ghani Oil)	NR	NR	-



	Sri-Ganga Nagar(Exp Oil)	770	770	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	790	780	10
	Mumbai (Expeller Oil)	785	785	Unch
	Kolkata(Expeller Oil)	707	710	-3
	New Delhi (Expeller Oil)	800	805	-5
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	805	795	10
Refined Cottonseed Oil	Rajkot	745	747	-2
	Hyderabad	NR	NR	-
	Mumbai	765	765	Unch
	New Delhi	735	735	Unch
Coconut Oil	Kangayan (Crude)	1780	1780	Unch
	Cochin	1860	1860	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	NR	NR	-
Rice Bran Oil (4%)	Punjab	630	620	10
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	645	648	-3
	CNF India	663	670	-7
Indonesia CPO USD/MT	FOB	628	630	-2
	CNF India	653	660	-7
RBD Palm oil (Malaysia Origin USD/MT)	FOB	643	645	-2
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	630	633	-3
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1035	1055	-20
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	505	508	-3
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	1015	-
Ukraine Origin CSFO USD/MT Kandla	CIF	795	797	-2
Rapeseed Oil Rotterdam Euro/MT	FOB	880	880	Unch
Argentina FOB (\$/MT)		24-May-18	23-May-18	Change
Crude Soybean Oil Ship		703	712	-9
Refined Soy Oil (Bulk) Ship		728	737	-9

Sunflower Oil Ship	725	730	-5
Cottonseed Oil Ship	683	692	-9
Refined Linseed Oil (Bulk) Ship	NR	NR	-
<i>* indicates including GST</i>			

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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