



Domestic Fundamentals:

- Physical market across India continued its weakening streak being guided by heavy pressure in crude oil prices over OPEC decision to increase its production. BMD remained closed whereas trade in CME in the Asian session resulted in short term gains.
- There can be short term supplies shortage of soy oil at Brazilian origin as truckers strike nearly halted soy crushing.
- Abiove hopes crushers will be able to resume production gradually saying some road blockades have been lifted. Brazil's abiove soy crushing group says 100 pct of units still shuttered amid truckers' protests.
- Iran's state purchasing agency GTC has issued an international tender to buy up to 30,000 tonnes of refined, bleached and deodorised (RBD) palm olein vegetable oil. The GTC reserves the right to purchase 10 percent more or less than 30,000 tonnes
- Argentina's government is raising an export tax on biodiesel to 15 percent from 8 percent, effective July 1, according to a decree published in the official Gazette on Monday. is meant to "continue fostering convergence" between biodiesel export taxes and soy oil export taxes.
- Argentina is one of the world's top providers of biodiesel fuel, exporting 1.65 million tonnes in 2017, but it has been hit by retaliatory tariffs in recent years.
- Earlier the U.S. International Trade Commission has added anti-dumping duties of 60.44 percent to 276.65 percent to already steep anti-subsidy duties on imported biodiesel from Argentina and Indonesia
- The CIARA-CEC exporters' chamber expects that the European Union to stop importing biodiesel by imposing new tariffs in September or October. The Chamber sees exports falling to around 700,000 tonnes this year.
- Thus under such conditions the Argentinean basis is expected to go down further which has already witnessed on season highs in the past 5 years.
- The export tax for crude palm oil will be kept at zero for a 14th month. The government sets an export tax for the vegetable oil when the reference price rises above \$750 a tonne.
- Monsoon rains have arrived in southern Kerala coast on Tuesday, three days ahead of its normal date in line with forecast. With forecast of its rapid advance the Indian commodity market may look for short term bearishness.

Outlook: Edible oil basket is expected to feature sideways movement in upcoming trading session/day.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
June-18	1.45	767.0	769.45	765.75	768
July-18	.4	778.5	780.4	775.70	778.0

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
June-18	14240	-40	56490	-3050
July-18	4680	-9310	28360	930

Vol-OI are taken at 5:05

Spread	June-18	July-18
Basis		
June-18		
July-18		

MCX CPO:

Contract	+/-	Open	High	Low	Close
May-18	-0.1	651.0	656.8	651.	663.2
June-18	2.1	656.0	658.0	655.5	657.2

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
May-18	808	113	1249	-316
June-18	801	-862	5250	483

Vol-OI are taken at 5:05 PM

Spread	Apr-18	May-18
Basis		
May-18		
June-18		



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	.06	31.3	31.43	31.26	31.4
15-Aug	.08	31.4	31.53	31.39	31.53
15-Sep	.07	31.57	31.69	31.53	31.68
15-Oct	.08	31.71	31.84	31.71	31.84
15-Dec	.08	32.09	32.22	32.05	32.22
	-0.04	30.65	30.85	30.6	30.81

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-June	Closed				
15-July					
15-Aug					
15-Sep					
		2693	2714	2690	2697

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
28/05/201	6.4176	14020.8	3.9851	24.732	67.832	3.7557	94.75	67.02

Edible Oil Prices at Key Market:

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Commodity	Centre	Prices(Per 10 Kg)		Change
		29-May-18	28-May-18	
Refined Soybean Oil	Indore	770	770	Unch
	Indore (Soy Solvent Crude)	735	735	Unch
	Mumbai	775	775	Unch
	Mumbai (Soy Degum)	705	715	-10
	Kandla/Mundra	745	745	Unch
	Kandla/Mundra (Soy Degum)	705	715	-10
	Kolkata	768	768	Unch
	Delhi	785	790	-5
	Nagpur	755	754	1
	Rajkot	735	740	-5
	Kota	750	750	Unch
	Hyderabad	NR	NR	-
	Akola	759	759	Unch
	Amrawati	759	759	Unch
	Bundi	750	760	-10
	Jalna	762	759	3
	Alwar	NA	NA	-
	Solapur	745	750	-5
	Dhule	759	761	-2
Palm Oil*	Kandla (Crude Palm Oil)	679	700	-21
	Kandla (RBD Palm oil)	735	735	Unch
	Kandla RBD Pamolein	772	772	Unch
	Kakinada (Crude Palm Oil)	NR	NR	-

	Kakinada RBD Pamolein	767	767	Unch
	Haldia Pamolein	774	774	Unch
	Chennai RBD Pamolein	772	772	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	835	835	Unch
	KPT (krishna patnam) Pamolein	763	763	Unch
	Mumbai RBD Pamolein	772	777	-5
	Mangalore RBD Pamolein	774	777	-3
	Tuticorin (RBD Palmolein)	772	772	Unch
	Delhi	795	800	-5
	Rajkot	759	767	-7
	Hyderabad	NR	NR	-
	PFAD (Kandla)	441	441	Unch
	Refined Palm Stearin (Kandla)	525	525	Unch
	Superolien (Kandla)	798	798	Unch
	Superolien (Mumbai)	814	814	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	775	775	Unch
	Mumbai	790	790	Unch
	Mumbai(Expeller Oil)	710	710	Unch
	Kandla (Ref.)	760	760	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NR	NR	-
	Latur (Expeller Oil)	750	750	Unch
	Chellakere (Expeller Oil)	720	730	-10
	Erode (Expeller Oil)	790	795	-5
Groundnut Oil	Rajkot	780	800	-20
	Chennai	840	840	Unch
	Delhi	850	850	Unch
	Hyderabad *	870	870	Unch
	Mumbai	840	840	Unch
	Gondal	790	790	Unch
	Jamnagar	800	800	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	775	775	Unch
	Jaipur (Kacchi Ghani Oil)	785	788	-3
	Kota (Expeller Oil)	760	760	Unch
	Kota (Kacchi Ghani Oil)	785	785	Unch
	Neewai (Expeller Oil)	760	750	10
	Neewai (Kacchi Ghani Oil)	775	775	Unch
	Bharatpur (Kacchi Ghani Oil)	790	800	-10



	Alwar (Expeller Oil)	NR	NR	-
	Alwar (Kacchi Ghani Oil)	NR	NR	-
	Sri-Ganga Nagar(Exp Oil)	770	770	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	790	790	Unch
	Mumbai (Expeller Oil)	785	785	Unch
	Kolkata(Expeller Oil)	712	705	7
	New Delhi (Expeller Oil)	795	795	Unch
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	795	805	-10
Refined Cottonseed Oil	Rajkot	750	750	Unch
	Hyderabad	NR	NR	-
	Mumbai	765	765	Unch
	New Delhi	730	730	Unch
Coconut Oil	Kangayan (Crude)	1780	1780	Unch
	Cochin	1860	1860	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	530	520	10
Rice Bran Oil (4%)	Punjab	630	630	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	Closed	635	-
	CNF India	650	658	-8
Indonesia CPO USD/MT	FOB	Closed	620	-
	CNF India	640	648	-8
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	633	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	623	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	1020	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	503	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	1000	-
Ukraine Origin CSFO USD/MT Kandla	CIF	798	795	3
Rapeseed Oil Rotterdam Euro/MT	FOB	860	860	Unch
Argentina FOB (\$/MT)		28-May-18	26-May-18	Change

Crude Soybean Oil Ship	NA	Closed	-
Refined Soy Oil (Bulk) Ship	NA	Closed	-
Sunflower Oil Ship	NA	Closed	-
Cottonseed Oil Ship	NA	Closed	-
Refined Linseed Oil (Bulk) Ship	NA	Closed	-
* indicates including GST			

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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