



Domestic Fundamentals:

- Physical market across India continued its weakening streak being guided by heavy pressure in crude oil prices over OPEC decision to increase its production. BMD remained closed whereas trade in CME in the Asian session resulted in short term gains.
- According to Indonesian Palm Oil Association (GAPKI) Indonesia's shipment of palm oil and palm kernel oil dropped 7 percent to 2.39 million tonnes in April from a year earlier. Higher import duty has resulted in poor import demand from India although usually the oil demand increases in the month prior to ramdaan. Year-on-year, January-April exports to India declined 24 percent to 1.8 million tonnes from 2.37 million tonnes in 2017.
- Meanwhile Indonesia President Joko "Jokowi" Widodo has called on Indian Prime Minister Narendra Modi to reduce the import tariff for palm oil products from Indonesia.
- Further, In January-April, exports to the European Union also declined 16 percent from a year earlier due to a negative campaign and stocks of rapeseed. Indonesia's palm oil stocks stood at 3.97 million tonnes by the end of April, compared to 3.65 million tonnes by end-March.

Outlook: Edible oil basket is expected to feature downward movement in upcoming trading session/day.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
June-18	-6.6	770.4	771.9	765.0	765.2
July-18	-6.4	780.7	781.4	774.7	774.7

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
June-18	14470	230	55460	-1030
July-18	5370	690	27550	-810

Vol-OI are taken at 5:05

Spread	June-18	July-18
Basis		
June-18		
July-18		

MCX CPO:

Contract	+/-	Open	High	Low	Close
May-18	-0.9	653.1	654.6	652.1	653.6
June-18	-3.2	658.6	661.0	656.4	656.4

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
May-18	332	-476	1014	-235
June-18	804	3	5537	287

Vol-OI are taken at 5:05 PM

Spread	Apr-18	May-18
Basis		
May-18		
June-18		

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	.06	31.38	31.54	31.12	31.46
15-Aug	.08	31.33	31.65	31.24	31.58
15-Sep	.07	31.49	31.80	31.40	31.74
15-Oct	.08	31.63	31.94	31.55	31.87
15-Dec	.08	32.01	32.35	31.91	32.24
	-0.04	30.65	30.85	30.6	30.81

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-June	17	2398	2431	2393	2431
15-July	21	2416	2438	2392	2435
15-Aug	19	2418	2444	2395	2437
15-Sep	23	2420	2446	2400	2444
		2693	2714	2690	2697

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
28/05/201	6.4191	13928.0	3.9839	24.9245	67.455	3.7319	94.19	68.19

Edible Oil Prices at Key Market:
Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		30-May-18	29-May-18	
Refined Soybean Oil	Indore	770	770	Unch
	Indore (Soy Solvent Crude)	735	735	Unch
	Mumbai	770	775	-5
	Mumbai (Soy Degum)	705	705	Unch
	Kandla/Mundra	745	745	Unch
	Kandla/Mundra (Soy Degum)	705	705	Unch
	Kolkata	765	768	-3
	Delhi	787	785	2
	Nagpur	755	755	Unch
	Rajkot	735	735	Unch
	Kota	750	750	Unch
	Hyderabad	NR	NR	-
	Akola	759	759	Unch
	Amrawati	759	759	Unch
	Bundi	750	750	Unch
	Jalna	762	762	Unch
	Alwar	NA	NA	-
	Solapur	745	745	Unch
	Dhule	759	759	Unch
Palm Oil*	Kandla (Crude Palm Oil)	681	679	2
	Kandla (RBD Palm oil)	735	735	Unch
	Kandla RBD Pamolein	772	772	Unch
	Kakinada (Crude Palm Oil)	NR	NR	-

	Kakinada RBD Pamolein	767	767	Unch
	Haldia Pamolein	774	774	Unch
	Chennai RBD Pamolein	772	772	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	835	835	Unch
	KPT (krishna patnam) Pamolein	763	763	Unch
	Mumbai RBD Pamolein	772	772	Unch
	Mangalore RBD Pamolein	772	774	-2
	Tuticorin (RBD Palmolein)	772	772	Unch
	Delhi	795	795	Unch
	Rajkot	761	759	2
	Hyderabad	NR	NR	-
	PFAD (Kandla)	441	441	Unch
	Refined Palm Stearin (Kandla)	525	525	Unch
	Superolien (Kandla)	793	798	-5
	Superolien (Mumbai)	798	814	-16
* inclusive of GST				
Refined Sunflower Oil	Chennai	775	775	Unch
	Mumbai	765	790	-25
	Mumbai(Expeller Oil)	705	710	-5
	Kandla (Ref.)	760	760	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NR	NR	-
	Latur (Expeller Oil)	750	750	Unch
	Chellakere (Expeller Oil)	725	720	5
	Erode (Expeller Oil)	790	790	Unch
Groundnut Oil	Rajkot	790	780	10
	Chennai	840	840	Unch
	Delhi	850	850	Unch
	Hyderabad *	870	870	Unch
	Mumbai	840	840	Unch
	Gondal	790	790	Unch
	Jamnagar	790	800	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	775	775	Unch
	Jaipur (Kacchi Ghani Oil)	784	785	-1
	Kota (Expeller Oil)	760	760	Unch
	Kota (Kacchi Ghani Oil)	785	785	Unch
	Neewai (Expeller Oil)	760	760	Unch
	Neewai (Kacchi Ghani Oil)	775	775	Unch
	Bharatpur (Kacchi Ghani Oil)	790	790	Unch



	Alwar (Expeller Oil)	NR	NR	-
	Alwar (Kacchi Ghani Oil)	NR	NR	-
	Sri-Ganga Nagar(Exp Oil)	770	770	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	790	790	Unch
	Mumbai (Expeller Oil)	785	785	Unch
	Kolkata(Expeller Oil)	708	712	-4
	New Delhi (Expeller Oil)	800	795	5
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	795	795	Unch
Refined Cottonseed Oil	Rajkot	745	750	-5
	Hyderabad	NR	NR	-
	Mumbai	760	765	-5
	New Delhi	730	730	Unch
Coconut Oil	Kangayan (Crude)	1780	1780	Unch
	Cochin	1860	1860	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	530	530	Unch
Rice Bran Oil (4%)	Punjab	630	630	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	630	Closed	-
	CNF India	650	650	Unch
Indonesia CPO USD/MT	FOB	618	Closed	-
	CNF India	640	640	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	628	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	615	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1000	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	500	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	1000	-
Ukraine Origin CSFO USD/MT Kandla	CIF	795	798	-3
Rapeseed Oil Rotterdam Euro/MT	FOB	860	860	Unch
Argentina FOB (\$/MT)		29-May-18	28-May-18	Change

Crude Soybean Oil Ship	698	703	-5
Refined Soy Oil (Bulk) Ship	722	728	-6
Sunflower Oil Ship	725	725	Unch
Cottonseed Oil Ship	678	683	-5
Refined Linseed Oil (Bulk) Ship	NA	NA	-
<i>* indicates including GST</i>			

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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