

**Domestic Fundamentals:**

- Physical market across India continued to weaken over poor domestic demand and weakness in international prices. BMD CPO also closed in red while CME Soy oil is trading flat till the time report was written.
- According to Indonesian Palm Oil Association (GAPKI) Indonesia's shipment of palm oil and palm kernel oil dropped 7 percent to 2.39 million tonnes in April from a year earlier. Higher import duty has resulted in poor import demand from India although usually the oil demand increases in the month prior to ramdaan. Year-on-year, January-April exports to India declined 24 percent to 1.8 million tonnes from 2.37 million tonnes in 2017.
- Further, In January-April, exports to the European Union also declined 16 percent from a year earlier due to a negative campaign and stocks of rapeseed. Indonesia's palm oil stocks stood at 3.97 million tonnes by the end of April, compared to 3.65 million tonnes by end-March.

Outlook: Edible oil basket is expected to feature downward movement in upcoming trading session/day.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
June-18	-2.25	768.2	768.2	761.0	764.0
July-18	-2.1	779.8	779.8	771.3	774.25

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
June-18	10400	-4070	57150	1690
July-18	6290	920	27600	50

Vol-OI are taken at 5:05

Spread	June-18	July-18
Basis		
June-18		
July-18		

MCX CPO:

Contract	+/-	Open	High	Low	Close
May-18	-0.9	653.1	654.6	652.1	653.6
June-18	-3.2	658.6	661.0	656.4	656.4

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
May-18	332	-476	1014	-235
June-18	804	3	5537	287

Vol-OI are taken at 5:05 PM

Spread	Apr-18	May-18
Basis		
May-18		
June-18		



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	.06	31.50	31.61	31.49	31.54
15-Aug	.06	31.65	31.72	31.61	31.66
15-Sep	.05	31.81	31.87	31.87	31.80
15-Oct	.06	31.94	32.01	32.01	31.95
15-Dec	.06	32.27	32.39	31.39	32.33
	-0.04	30.65	30.85	30.6	30.81

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-June	-8	2417	2435	2406	2431
15-July	-14	2436	2444	2414	2435
15-Aug	-16	2445	2447	2416	2437
15-Sep	-23	2446	2447	2419	2444
		2693	2714	2690	2697

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
31/05/201	6.4067	13901.1	3.9850	24.9172	67.355	3.7263	93.82	67.81

Edible Oil Prices at Key Market:

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Commodity	Centre	Prices(Per 10 Kg)		Change
		31-May-18	30-May-18	
Refined Soybean Oil	Indore	752	770	-18
	Indore (Soy Solvent Crude)	720	735	-15
	Mumbai	760	770	-10
	Mumbai (Soy Degum)	702	705	-3
	Kandla/Mundra	738	745	-7
	Kandla/Mundra (Soy Degum)	705	705	Unch
	Kolkata	755	765	-10
	Delhi	785	787	-2
	Nagpur	752	755	-3
	Rajkot	730	735	-5
	Kota	750	750	Unch
	Hyderabad	NR	NR	-
	Akola	753	759	-6
	Amrawati	753	759	-6
	Bundi	745	750	-5
	Jalna	756	762	-6
	Alwar	NA	NA	-
	Solapur	741	745	-4
	Dhule	752	759	-7
Palm Oil*	Kandla (Crude Palm Oil)	685	681	3
	Kandla (RBD Palm oil)	719	735	-16
	Kandla RBD Pamolein	758	772	-14
	Kakinada (Crude Palm Oil)	NR	NR	-

	Kakinada RBD Pamolein	761	767	-5
	Haldia Pamolein	763	774	-11
	Chennai RBD Pamolein	767	772	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	830	835	-5
	KPT (krishna patnam) Pamolein	756	763	-7
	Mumbai RBD Pamolein	761	772	-11
	Mangalore RBD Pamolein	767	772	-5
	Tuticorin (RBD Palmolein)	772	772	Unch
	Delhi	795	795	Unch
	Rajkot	756	761	-5
	Hyderabad	NR	NR	-
	PFAD (Kandla)	441	441	Unch
	Refined Palm Stearin (Kandla)	525	525	Unch
	Superolien (Kandla)	793	793	Unch
	Superolien (Mumbai)	814	798	16
* inclusive of GST				
Refined Sunflower Oil	Chennai	775	775	Unch
	Mumbai	780	765	15
	Mumbai(Expeller Oil)	705	705	Unch
	Kandla (Ref.)	760	760	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NR	NR	-
	Latur (Expeller Oil)	750	750	Unch
	Chellakere (Expeller Oil)	725	725	Unch
	Erode (Expeller Oil)	790	790	Unch
Groundnut Oil	Rajkot	790	790	Unch
	Chennai	840	840	Unch
	Delhi	850	850	Unch
	Hyderabad *	880	870	10
	Mumbai	840	840	Unch
	Gondal	790	790	Unch
	Jamnagar	790	790	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	775	775	Unch
	Jaipur (Kacchi Ghani Oil)	782	784	-2
	Kota (Expeller Oil)	760	760	Unch
	Kota (Kacchi Ghani Oil)	785	785	Unch
	Neewai (Expeller Oil)	758	760	-2
	Neewai (Kacchi Ghani Oil)	772	775	-3
	Bharatpur (Kacchi Ghani Oil)	790	790	Unch



	Alwar (Expeller Oil)	NR	NR	-
	Alwar (Kacchi Ghani Oil)	NR	NR	-
	Sri-Ganga Nagar(Exp Oil)	770	770	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	790	790	Unch
	Mumbai (Expeller Oil)	770	785	-15
	Kolkata(Expeller Oil)	704	708	-4
	New Delhi (Expeller Oil)	800	800	Unch
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	795	795	Unch
Refined Cottonseed Oil	Rajkot	740	745	-5
	Hyderabad	NR	NR	-
	Mumbai	760	760	Unch
	New Delhi	730	730	Unch
Coconut Oil	Kangayan (Crude)	1780	1780	Unch
	Cochin	1850	1860	-10
	Trissur	NA	NA	-
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	530	530	Unch
Rice Bran Oil (4%)	Punjab	630	630	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	635	630	5
	CNF India	655	650	5
Indonesia CPO USD/MT	FOB	620	618	2
	CNF India	645	640	5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	633	628	5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	623	615	8
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1000	1000	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	503	500	3
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	1000	-
Ukraine Origin CSFO USD/MT Kandla	CIF	795	795	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	860	860	Unch
Argentina FOB (\$/MT)		30-May-18	29-May-18	Change

Crude Soybean Oil Ship	698	698	Unch
Refined Soy Oil (Bulk) Ship	722	722	Unch
Sunflower Oil Ship	725	725	Unch
Cottonseed Oil Ship	678	678	Unch
Refined Linseed Oil (Bulk) Ship	NA	NA	-
<i>* indicates including GST</i>			

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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