

**Domestic Fundamentals:**

- Physical market across India continued to weaken over poor domestic demand and weakness in international prices. BMD CPO also closed in red while CME Soy oil is trading flat till the time report was written.
- Some recovery in the last few day of May has resulted in limiting the fall of Malaysian palm oil on m-o-m basis. According to SGS, exports of Malaysian palm oil products for May fell 9.9 percent to 1,199,876 tonnes from 1,331,564 tonnes shipped during April.
- On similar lines another cargo surveyor Amspec reported exports of Malaysian palm oil products during May 1-31 fell 8.8 percent to 1,196,805 tonnes, from 1,311,770 tonnes shipped during April 1-30. All eyes will be on MPOB data scheduled to be released on 11th of month. WASDE report is also crucial for soy complex and its impact on palm oil. 1
- Meanwhile Sime Derby has said that the crude palm oil prices at Malaysian Bourse is expected to remain in between MYR 2400 to MYR 2500 per ton.
- Southern Peninsular Palm Oil Millers Association (SPPOMA) has reported production to be up by .46%. Oil Extraction rate at -.35% and Yield to rise by 2.3% on m-o-m basis.

Outlook: Edible oil basket is expected to feature sideways movement in upcoming trading session/day.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
June-18	-2.05	765.5	765.5	760.25	764.4
July-18	-3.40	775.0	775.0	769.70	773.0

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
June-18	12740	2340	57420	270
July-18	13000	6710	31420	3820

Vol-OI are taken at 5:05

Spread	June-18	July-18
Basis		
June-18		
July-18		

MCX CPO:

Contract	+/-	Open	High	Low	Close
May-18	-0.3	653	653	647.5	652.7
June-18	-.2.0	651	651	646.3	650.6

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
May-18	1101	297	6000	463
June-18	263	NA	891	NA

Vol-OI are taken at 5:05 PM

Spread	Apr-18	May-18
Basis		
May-18		

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	.1	31.14	31.41	31.14	31.22
15-Aug	.11	31.26	31.52	31.26	31.35
15-Sep	.11	31.44	31.68	31.43	31.50
15-Oct	.18	31.55	31.83	31.55	31.67
15-Dec	.12	31.91	32.21	31.91	32.02
	-0.04	30.65	30.85	30.6	30.81

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-June	15	2419	2446	2415	2442
15-July	9	2425	2447	2413	2436
15-Aug	10	2412	2450	2410	2439
15-Sep	13	2415	2449	2411	2438
		2693	2714	2690	2697

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
01/06/2018	6.4170	13880.3	3.9880	24.9615	67.117	3.7434	93.99	67.81

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		1-Jun-18	31-May-18	
Refined Soybean Oil	Indore	750	752	-2
	Indore (Soy Solvent Crude)	720	720	Unch
	Mumbai	760	760	Unch
	Mumbai (Soy Degum)	702	702	Unch
	Kandla/Mundra	738	738	Unch
	Kandla/Mundra (Soy Degum)	705	705	Unch
	Kolkata	755	755	Unch
	Delhi	788	785	3
	Nagpur	752	752	Unch
	Rajkot	730	730	Unch
	Kota	750	750	Unch
	Hyderabad	NR	NR	-
	Akola	753	753	Unch
	Amrawati	753	753	Unch
	Bundi	745	745	Unch
	Jalna	756	756	Unch
	Alwar	NA	NA	-
	Solapur	741	741	Unch
	Dhule	752	752	Unch
Palm Oil*	Kandla (Crude Palm Oil)	684	685	-1
	Kandla (RBD Palm oil)	719	719	Unch
	Kandla RBD Pamolein	758	758	Unch
	Kakinada (Crude Palm Oil)	NR	NR	-
	Kakinada RBD Pamolein	761	761	Unch

	Haldia Pamolein	761	763	-2
	Chennai RBD Pamolein	767	767	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	830	830	Unch
	KPT (krishna patnam) Pamolein	756	756	Unch
	Mumbai RBD Pamolein	761	761	Unch
	Mangalore RBD Pamolein	764	767	-2
	Tuticorin (RBD Palmolein)	772	772	Unch
	Delhi	795	795	Unch
	Rajkot	756	756	Unch
	Hyderabad	NR	NR	-
	PFAD (Kandla)	425	441	-16
	Refined Palm Stearin (Kandla)	530	525	5
	Superolien (Kandla)	793	793	Unch
	Superolien (Mumbai)	814	814	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	775	775	Unch
	Mumbai	780	780	Unch
	Mumbai(Expeller Oil)	705	705	Unch
	Kandla (Ref.)	760	760	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NR	NR	-
	Latur (Expeller Oil)	750	750	Unch
	Chellakere (Expeller Oil)	725	725	Unch
	Erode (Expeller Oil)	790	790	Unch
Groundnut Oil	Rajkot	790	790	Unch
	Chennai	840	840	Unch
	Delhi	850	850	Unch
	Hyderabad *	880	880	Unch
	Mumbai	840	840	Unch
	Gondal	790	790	Unch
	Jamnagar	790	790	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	760	775	-15
	Jaipur (Kacchi Ghani Oil)	784	782	2
	Kota (Expeller Oil)	760	760	Unch
	Kota (Kacchi Ghani Oil)	770	785	-15
	Neewai (Expeller Oil)	757	758	-1
	Neewai (Kacchi Ghani Oil)	771	772	-1
	Bharatpur (Kacchi Ghani Oil)	800	790	10
	Alwar (Expeller Oil)	NR	NR	-
	Alwar (Kacchi Ghani Oil)	NR	NR	-



	Sri-Ganga Nagar(Exp Oil)	755	770	-15
	Sri-Ganga Nagar (Kacchi Ghani Oil)	770	790	-20
	Mumbai (Expeller Oil)	770	770	Unch
	Kolkata(Expeller Oil)	699	704	-5
	New Delhi (Expeller Oil)	810	800	10
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	805	795	10
Refined Cottonseed Oil	Rajkot	740	740	Unch
	Hyderabad	NR	NR	-
	Mumbai	757	760	-3
	New Delhi	730	730	Unch
Coconut Oil	Kangayan (Crude)	1780	1780	Unch
	Cochin	1840	1850	-10
	Trissur	NA	NA	-
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	530	530	Unch
Rice Bran Oil (4%)	Punjab	645	630	15
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	635	635	Unch
	CNF India	650	655	-5
Indonesia CPO USD/MT	FOB	618	620	-2
	CNF India	640	645	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	633	633	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	625	623	2
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1010	1000	10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	500	503	-3
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	940	-
Ukraine Origin CSFO USD/MT Kandla	CIF	795	795	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	860	860	Unch
Argentina FOB (\$/MT)		31-May-18	30-May-18	Change
Crude Soybean Oil Ship		690	698	-8
Refined Soy Oil (Bulk) Ship		714	722	-8

Sunflower Oil Ship	724	725	-1
Cottonseed Oil Ship	670	678	-8
Refined Linseed Oil (Bulk) Ship	NA	NA	-
<i>* indicates including GST</i>			

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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