



Domestic Fundamentals:

- Physical market across India continued to weaken over poor domestic demand and could not able to take gains from uptick in international futures market. Physical prices across origins are also witnessing poor queries and resulting in lower quotes by sellers.
- Some recovery in the last few day of May has resulted in limiting the fall of Malaysian palm oil on m-o-m basis. According to SGS, exports of Malaysian palm oil products for May fell 9.9 percent to 1,199,876 tonnes from 1,331,564 tonnes shipped during April.
- On similar lines another cargo surveyor Amspec reported exports of Malaysian palm oil products during May 1-31 fell 8.8 percent to 1,196,805 tonnes, from 1,311,770 tonnes shipped during April 1-30. All eyes will be on MPOB data scheduled to be released on 11th of month. WASDE report is also crucial for soy complex and its impact on palm oil. 1
- Meanwhile Sime Derby has said that the crude palm oil prices at Malaysian Bourse is expected to remain in between MYR 2400 to MYR 2500 per ton.
- Southern Peninsular Palm Oil Millers Association (SPPOMA) has reported production to be up by .46%. Oil Extraction rate at -.35% and Yield to rise by 2.3% on m-o-m basis.
- Indian monsoons have made their footing into the country, fairly drenching Andaman and Nicobar islands and heading into Kerala-Karnataka coasts for next 24-36 hours. IMD latest forecast shows scattered to fairly widespread rains through most parts of Southern Peninsular India and North Eastern states of the country, and isolated to scattered rains through parts of Central India and Northern plains and Western Himalayan region.

Outlook: Edible oil basket is expected to feature sideways movement in upcoming trading session/day.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
June-18	-2.05	765.5	765.5	760.25	761.85
July-18	-3.40	775.0	775.0	769.70	772.75

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
June-18	18000	5260	55200	-2220
July-18	16290	3290	30620	-800

Vol-OI are taken at 5:05

Spread	June-18	July-18
Basis		
June-18		

MCX CPO:

Contract	+/-	Open	High	Low	Close
May-18	-0.4	653	653	647.5	652.6
June-18	-1.3	651	652	646.3	651.3

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
May-18	1303	202	5997	-3
June-18	361	98	931	40

Vol-OI are taken at 5:05 PM

Spread	Apr-18	May-18
Basis		
May-18		

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	.11	31.21	31.50	31.14	31.23
15-Aug	.11	31.24	31.62	31.26	31.35
15-Sep	.08	31.39	31.79	31.42	31.47
15-Oct	.07	31.54	31.88	31.55	31.61
15-Dec	.09	31.55	32.29	31.91	31.99

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-June	15	2419	2446	2415	2442
15-July	9	2425	2447	2413	2436
15-Aug	10	2412	2450	2410	2439
15-Sep	13	2415	2449	2411	2438

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
02/06/2018	6.4204	13826.0	3.9780	24.9685	66.936	3.7633	94.16	65.72

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		2-Jun-18	1-Jun-18	
Refined Soybean Oil	Indore	750	750	Unch
	Indore (Soy Solvent Crude)	715	720	-5
	Mumbai	770	760	10
	Mumbai (Soy Degum)	697	702	-5
	Kandla/Mundra	735	738	-3
	Kandla/Mundra (Soy Degum)	702	705	-3
	Kolkata	750	755	-5
	Delhi	788	788	Unch
	Nagpur	752	752	Unch
	Rajkot	730	730	Unch
	Kota	750	750	Unch
	Hyderabad	NR	NR	-
	Akola	753	753	Unch
	Amrawati	753	753	Unch
	Bundi	745	745	Unch
	Jalna	756	756	Unch
	Alwar	NA	NA	-
	Solapur	741	741	Unch
	Dhule	752	752	Unch
Palm Oil*	Kandla (Crude Palm Oil)	678	684	-5
	Kandla (RBD Palm oil)	719	719	Unch
	Kandla RBD Pamolein	754	758	-4
	Kakinada (Crude Palm Oil)	NR	NR	-
	Kakinada RBD Pamolein	756	761	-5
	Haldia Pamolein	758	761	-3

	Chennai RBD Pamolein	761	767	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	824	830	-5
	KPT (krishna patnam) Pamolein	751	756	-5
	Mumbai RBD Pamolein	761	761	Unch
	Mangalore RBD Pamolein	767	764	2
	Tuticorin (RBD Palmolein)	772	772	Unch
	Delhi	790	795	-5
	Rajkot	754	756	-2
	Hyderabad	NR	NR	-
	PFAD (Kandla)	436	425	11
	Refined Palm Stearin (Kandla)	530	530	Unch
	Superolien (Kandla)	788	793	-5
	Superolien (Mumbai)	809	814	-5
	* inclusive of GST			
Refined Sunflower Oil	Chennai	775	775	Unch
	Mumbai	785	780	5
	Mumbai(Expeller Oil)	705	705	Unch
	Kandla (Ref.)	750	760	-10
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NR	NR	-
	Latur (Expeller Oil)	750	750	Unch
	Chellakere (Expeller Oil)	725	725	Unch
	Erode (Expeller Oil)	790	790	Unch
Groundnut Oil	Rajkot	790	790	Unch
	Chennai	840	840	Unch
	Delhi	850	850	Unch
	Hyderabad *	880	880	Unch
	Mumbai	840	840	Unch
	Gondal	790	790	Unch
	Jamnagar	790	790	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	765	760	5
	Jaipur (Kacchi Ghani Oil)	789	784	5
	Kota (Expeller Oil)	760	760	Unch
	Kota (Kacchi Ghani Oil)	775	770	5
	Neewai (Expeller Oil)	770	757	13
	Neewai (Kacchi Ghani Oil)	780	771	9
	Bharatpur (Kacchi Ghani Oil)	800	800	Unch
	Alwar (Expeller Oil)	NR	NR	-
	Alwar (Kacchi Ghani Oil)	NR	NR	-
	Sri-Ganga Nagar(Exp Oil)	765	755	10



	Sri-Ganga Nagar (Kacchi Ghani Oil)	780	770	10
	Mumbai (Expeller Oil)	770	770	Unch
	Kolkata(Expeller Oil)	NA	699	-
	New Delhi (Expeller Oil)	820	810	10
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	805	805	Unch
Refined Cottonseed Oil	Rajkot	740	740	Unch
	Hyderabad	NR	NR	-
	Mumbai	757	757	Unch
	New Delhi	730	730	Unch
Coconut Oil	Kangayan (Crude)	1780	1780	Unch
	Cochin	1840	1840	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	530	530	Unch
Rice Bran Oil (4%)	Punjab	650	645	5
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	635	635	Unch
	CNF India	650	650	Unch
Indonesia CPO USD/MT	FOB	618	618	Unch
	CNF India	640	640	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	633	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	625	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	1010	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	500	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	NR	-
Ukraine Origin CSFO USD/MT Kandla	CIF	795	795	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	860	860	Unch
Argentina FOB (\$/MT)		1-Jun-18	31-May-18	Change
Crude Soybean Oil Ship		686	690	-4
Refined Soy Oil (Bulk) Ship		710	714	-4
Sunflower Oil Ship		724	724	Unch

Cottonseed Oil Ship	666	670	-4
Refined Linseed Oil (Bulk) Ship	NA	NA	-
<i>* indicates including GST</i>			

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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