



#### Domestic Fundamentals:

- Edible oil prices witnessed mostly weak tone at various markets centers on Monday.
- Palm oil: Palm oil prices are expected to fall due to expectation of slow fall in end stocks of palm oil in Malaysia, weak demand of palm oil by India from Malaysia and Indonesia, slowdown of demand of palm oil post Ramadan, expectation of rise production of palm oil from July, weak competitive oils and fall in crude oil prices.  
Palm oil stocks in Malaysia in May are expected to show slow fall due to fall in imports of palm oil from Malaysia and expectation of flat production in Malaysia in May.  
Demand of palm oil from Malaysia and Indonesia has been weak from India in May due to disparity of palm oil imports. Disparity in imports is due to depreciation of rupee from 64 to 67. Demand from India has been slow in May due to rise in temperatures cutting palm oil demand.  
Demand of palm oil is expected to show decline post Ramadan.  
Fall in competitive oils like CBOT soy oil will underpin palm oil prices.  
Fall in crude oil prices are expected to underpin palm oil prices.
- Soy oil: Soy oil prices are expected to fall on weak demand in India due to rise in temperatures and decreasing pressure on supply on parity of soy oil. International soy oil prices are expected to be underpinned by better than expected soybean crop condition in US, higher supply of soy oil in US and fall in crude oil prices.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's May palm oil exports fell 9.9 percent to 1,199,876 tons compared to 1,331,564 tons last month. Top buyers are European Union at 280,563 tons (294,573 tons), China at 190,903 tons (141,130 tons), Pakistan at 102,400 tons (100,100 tons), India at 91,920 tons (253,155 tons) and United States at 74,500 tons (50,770 tons). Values in brackets are figures of last month.
- According to Indonesia Palm Oil Association (GAPKI), Indonesia's April palm and palm kernel oil exports fell 13.6 percent m-o-m to 2.22 MMT compared to 2.57 MMT in April 2017. On m-o-m basis exports fell 7.4 percent. Exports were 2.40 MMT in March 2018. End stocks of palm oil in Indonesia rose to 3.97 MMT in April from 3.65 MMT in March, higher by 8.77 percent m-o-m.
- Cargo surveyor Amspec reported exports of Malaysian palm oil products during May 1-31 fell 8.8 percent to 1,196,805 tonnes, from 1,311,770 tonnes shipped during April 1-30. All eyes will be on MPOB data scheduled to be released on 11th of month. WASDE report is also crucial for soy complex and its impact on palm oil.
- Indian monsoons have made their footing into the country, fairly drenching Andaman and Nicobar islands and heading into Kerala-Karnataka coasts for next 24-36 hours. IMD latest forecast shows scattered to fairly widespread rains through most parts of Southern Peninsular India and North Eastern states of the country, and isolated to scattered rains through parts of Central India and Northern plains and Western Himalayan region.

**Outlook:** Edible oil basket is expected to feature range –bound to weak sentiment in near term.

#### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
June-18	-10.05	760.50	760.50	750.50	751.80
July-18	-11.00	770.15	770.15	760.00	761.75

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
June-18	16,580	-1420	51160	-4040
July-18	13,870	-2420	31440	820

Vol-OI are taken at 5:05

Spread	June-18	July-18
Basis	-1.80	
June-18		9.95
July-18		

#### MCX CPO:

Contract	+/-	Open	High	Low	Close
May-18	-9.10	650.90	650.90	642.90	643.50
June-18	-9.00	646.30	648.60	641.60	642.30

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
May-18	842	-461	5911	-86
June-18	338	-23	1114	183

Vol-OI are taken at 5:05 PM

Spread	Apr-18	May-18
Basis	5.5	
May-18		-1.2
June-18		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	-0.05	31.19	31.27	31.08	31.14
15-Aug	-0.05	31.29	31.38	31.2	31.26
15-Sep	-0.05	31.41	31.52	31.37	31.41
15-Oct	-0.02	31.5	31.64	31.5	31.59
15-Dec	-0.03	31.94	32.04	31.83	31.93

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-June	-22	2440	2440	2410	2414
15-July	-31	2442	2451	2404	2406
15-Aug	-32	2444	2457	2407	2409
15-Sep	-28	2443	2455	2408	2411

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
04/06/2018	6.40	13875	3.974	24.97	66.936	3.77	93.78	65.45

**Edible Oil Prices at Key Market:**

Commodity	Centre	Prices(Per 10 Kg)		Change
		4-Jun-18	2-Jun-18	
Refined Soybean Oil	Indore	750	750	Unch
	Indore (Soy Solvent Crude)	715	715	Unch
	Mumbai	755	770	-15
	Mumbai (Soy Degum)	695	697	-2
	Kandla/Mundra	735	735	Unch
	Kandla/Mundra (Soy Degum)	700	702	-2
	Kolkata	750	750	Unch
	Delhi	775	788	-13
	Nagpur	746	752	-6
	Rajkot	725	730	-5
	Kota	750	750	Unch
	Hyderabad	NR	NR	-
	Akola	747	753	-6
	Amrawati	747	753	-6
	Bundi	750	745	5
	Jalna	751	756	-5
	Alwar	NA	NA	-
	Solapur	736	741	-5
	Dhule	746	752	-6
Palm Oil*	Kandla (Crude Palm Oil)	681	684	-2
	Kandla (RBD Palm oil)	719	719	Unch
	Kandla RBD Pamolein	754	754	Unch
	Kakinada (Crude Palm Oil)	NR	NR	-
	Kakinada RBD Pamolein	756	756	Unch
	Haldia Pamolein	758	758	Unch

	Chennai RBD Pamolein	761	761	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	824	824	Unch
	KPT (krishna patnam) Pamolein	751	751	Unch
	Mumbai RBD Pamolein	767	761	5
	Mangalore RBD Pamolein	767	767	Unch
	Tuticorin (RBD Palmolein)	772	772	Unch
	Delhi	795	790	5
	Rajkot	749	754	-5
	Hyderabad	NR	NR	-
	PFAD (Kandla)	436	436	Unch
	Refined Palm Stearin (Kandla)	530	530	Unch
	Superolien (Kandla)	788	788	Unch
	Superolien (Mumbai)	809	809	Unch
<b>* inclusive of GST</b>				
<b>Refined Sunflower Oil</b>	Chennai	775	775	Unch
	Mumbai	780	785	-5
	Mumbai(Expeller Oil)	700	705	-5
	Kandla (Ref.)	750	750	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NR	NR	-
	Latur (Expeller Oil)	750	750	Unch
	Chellakere (Expeller Oil)	725	725	Unch
	Erode (Expeller Oil)	790	790	Unch
<b>Groundnut Oil</b>	Rajkot	790	790	Unch
	Chennai	840	840	Unch
	Delhi	850	850	Unch
	Hyderabad *	880	880	Unch
	Mumbai	840	840	Unch
	Gondal	790	790	Unch
	Jamnagar	790	790	Unch
<b>Rapeseed Oil/Mustard Oil</b>	Jaipur (Expeller Oil)	765	765	Unch
	Jaipur (Kacchi Ghani Oil)	799	789	10
	Kota (Expeller Oil)	760	760	Unch
	Kota (Kacchi Ghani Oil)	775	775	Unch
	Neewai (Expeller Oil)	770	770	Unch
	Neewai (Kacchi Ghani Oil)	785	780	5
	Bharatpur (Kacchi Ghani Oil)	800	800	Unch
	Alwar (Expeller Oil)	NR	NR	-
	Alwar (Kacchi Ghani Oil)	NR	NR	-
	Sri-Ganga Nagar(Exp Oil)	765	765	Unch



	Sri-Ganga Nagar (Kacchi Ghani Oil)	780	780	Unch
	Mumbai (Expeller Oil)	770	770	Unch
	Kolkata(Expeller Oil)	699	NA	-
	New Delhi (Expeller Oil)	814	820	-6
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	805	805	Unch
Refined Cottonseed Oil	Rajkot	730	740	-10
	Hyderabad	NR	NR	-
	Mumbai	757	757	Unch
	New Delhi	730	730	Unch
Coconut Oil	Kangayan (Crude)	1780	1780	Unch
	Cochin	1830	1840	-10
	Trissur	NA	NA	-
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	525	530	-5
Rice Bran Oil (4%)	Punjab	660	650	10
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	635	635	Unch
	CNF India	653	650	3
Indonesia CPO USD/MT	FOB	618	618	Unch
	CNF India	643	640	3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	635	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	628	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1020	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	500	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	NR	-
Ukraine Origin CSFO USD/MT Kandla	CIF	795	795	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	860	860	Unch
Argentina FOB (\$/MT)		2-Jun-18	1-Jun-18	Change
Crude Soybean Oil Ship		Closed	686	-
Refined Soy Oil (Bulk) Ship		Closed	710	-
Sunflower Oil Ship		Closed	724	-

Cottonseed Oil Ship	Closed	666	-
Refined Linseed Oil (Bulk) Ship	Closed	NA	-
<i>* indicates including GST</i>			

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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