

**Domestic Fundamentals:**

- Edible oil prices witnessed mixed tone at various markets centers on Tuesday.
- Palm oil: Palm oil prices are expected to fall due to expectation of slow fall in end stocks of palm oil in Malaysia, weak demand of palm oil by India from Malaysia and Indonesia, slowdown of demand of palm oil post Ramadan, expectation of rise production of palm oil in Malaysia from July, weak competitive oils and fall in crude oil prices.  
Palm oil stocks in Malaysia in May are expected to show slow fall due to fall in imports of palm oil from Malaysia and expectation of flat production in Malaysia in May.  
Demand of palm oil from Malaysia and Indonesia has been weak from India in May due to disparity of palm oil imports. Disparity in imports is due to depreciation of rupee from 64 to 67. Demand from India has been slow in May due to rise in temperatures cutting palm oil demand.  
Demand of palm oil is expected to show decline post Ramadan.  
Fall in competitive oils like CBOT soy oil will underpin palm oil prices.  
Fall in crude oil prices are expected to underpin palm oil prices.
- Soy oil: Soy oil prices are expected to fall on weak demand in India due to rise in temperatures and decreasing pressure on import parity of soy oil imports due to fall in international prices of soy oil and appreciation of Rupee. International soy oil prices are expected to be underpinned by better than expected soybean crop condition in US, higher supply of soy oil in US as reported by NOPA and USDA due to record crush of soybean and fall in crude oil prices.
- In the weekly USDA crop progress report released on 04 June; Soybeans planting are reported at 87% which is up from 81% from the corresponding period last year and higher compared to the 5 year average of 75%. About 68% of the crop has emerged which is higher than 55% during the corresponding period last year and also up from the 5 year average of 52%. About 75% of the soybean planted crop is under good to excellent condition.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's May palm oil exports fell 9.9 percent to 1,199,876 tons compared to 1,331,564 tons last month. Top buyers are European Union at 280,563 tons (294,573 tons), China at 190,903 tons (141,130 tons), Pakistan at 102,400 tons (100,100 tons), India at 91,920 tons (253,155 tons) and United States at 74,500 tons (50,770 tons). Values in brackets are figures of last month.
- According to Indonesia Palm Oil Association (GAPKI), Indonesia's April palm and palm kernel oil exports fell 13.6 percent m-o-m to 2.22 MMT compared to 2.57 MMT in April 2017. On m-o-m basis exports fell 7.4 percent. Exports were 2.40 MMT in March 2018. End stocks of palm oil in Indonesia rose to 3.97 MMT in April from 3.65 MMT in March, higher by 8.77 percent m-o-m.
- Cargo surveyor Amspec reported exports of Malaysian palm oil products during May 1-31 fell 8.8 percent to 1,196,805 tonnes, from 1,311,770 tonnes shipped during April 1-30. All eyes will be on MPOB data scheduled to be released on 11th of month. WASDE report is also crucial for soy complex and its impact on palm oil.

**Outlook:** Edible oil basket is expected to feature range –bound to weak sentiment in near term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
June-18	4.15	748.80	759.95	746.10	754.60
July-18	5.00	754.00	770.50	753.70	765.55

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
June-18	18,680	2100	46790	-4370
July-18	22,680	8810	32930	1490

Vol-OI are taken at 5:05

Spread	June-18	July-18
Basis	-4.60	
June-18		10.95
July-18		

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
May-18	5.80	639.80	649.80	636.40	647.00
June-18	5.60	636.40	648.30	635.70	645.60

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
May-18	1664	822	5852	-59
June-18	454	116	1290	176

Vol-OI are taken at 5:05 PM

Spread	Apr-18	May-18
Basis	-3.0	
May-18		-1.4
June-18		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	-0.08	30.93	30.97	30.71	30.85
15-Aug	-0.08	31.05	31.08	30.84	30.97
15-Sep	-0.08	31.21	31.23	31	31.13
15-Oct	-0.09	31.34	31.36	31.14	31.26
15-Dec	-0.08	31.7	31.73	31.48	31.62

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-June	-10	2386	2407	2384	2405
15-July	-7	2385	2406	2379	2399
15-Aug	-9	2388	2410	2382	2402
15-Sep	-11	2387	2412	2383	2402

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
05/06/2018	6.40	13882	3.984	24.95	67.15	3.75	94.18	64.39

**Edible Oil Prices at Key Market:**

Commodity	Centre	Prices(Per 10 Kg)		Change
		5-Jun-18	4-Jun-18	
Refined Soybean Oil	Indore	750	750	Unch
	Indore (Soy Solvent Crude)	715	715	Unch
	Mumbai	755	755	Unch
	Mumbai (Soy Degum)	693	695	-2
	Kandla/Mundra	735	735	Unch
	Kandla/Mundra (Soy Degum)	698	700	-2
	Kolkata	745	750	-5
	Delhi	780	775	5
	Nagpur	746	746	Unch
	Rajkot	727	725	2
	Kota	740	750	-10
	Hyderabad	NR	NR	-
	Akola	747	747	Unch
	Amrawati	747	747	Unch
	Bundi	750	750	Unch
	Jalna	751	751	Unch
	Alwar	NA	NA	-
	Solapur	736	736	Unch
	Dhule	742	746	-4
Palm Oil*	Kandla (Crude Palm Oil)	676	681	-5
	Kandla (RBD Palm oil)	714	719	-5
	Kandla RBD Pamolein	751	754	-3
	Kakinada (Crude Palm Oil)	NR	NR	-
	Kakinada RBD Pamolein	756	756	Unch
	Haldia Pamolein	756	758	-2

	Chennai RBD Pamolein	756	761	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	819	824	-5
	KPT (krishna patnam) Pamolein	749	751	-2
	Mumbai RBD Pamolein	756	767	-11
	Mangalore RBD Pamolein	761	767	-5
	Tuticorin (RBD Palmolein)	772	772	Unch
	Delhi	795	795	Unch
	Rajkot	749	749	Unch
	Hyderabad	NR	NR	-
	PFAD (Kandla)	436	436	Unch
	Refined Palm Stearin (Kandla)	530	530	Unch
	Superolien (Kandla)	788	788	Unch
	Superolien (Mumbai)	809	809	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	775	775	Unch
	Mumbai	780	780	Unch
	Mumbai(Expeller Oil)	700	700	Unch
	Kandla (Ref.)	750	750	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NR	NR	-
	Latur (Expeller Oil)	750	750	Unch
	Chellakere (Expeller Oil)	725	725	Unch
	Erode (Expeller Oil)	785	790	-5
Groundnut Oil	Rajkot	790	790	Unch
	Chennai	840	840	Unch
	Delhi	850	850	Unch
	Hyderabad *	885	880	5
	Mumbai	830	840	-10
	Gondal	790	790	Unch
	Jamnagar	790	790	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	765	765	Unch
	Jaipur (Kacchi Ghani Oil)	789	799	-10
	Kota (Expeller Oil)	770	760	10
	Kota (Kacchi Ghani Oil)	775	775	Unch
	Neewai (Expeller Oil)	780	770	10
	Neewai (Kacchi Ghani Oil)	793	785	8
	Bharatpur (Kacchi Ghani Oil)	800	800	Unch
	Alwar (Expeller Oil)	NR	NR	-
	Alwar (Kacchi Ghani Oil)	NR	NR	-
	Sri-Ganga Nagar(Exp Oil)	765	765	Unch



	Sri-Ganga Nagar (Kacchi Ghani Oil)	780	780	Unch
	Mumbai (Expeller Oil)	770	770	Unch
	Kolkata(Expeller Oil)	701	699	2
	New Delhi (Expeller Oil)	815	814	1
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	805	805	Unch
Refined Cottonseed Oil	Rajkot	738	730	8
	Hyderabad	NR	NR	-
	Mumbai	755	757	-2
	New Delhi	730	730	Unch
Coconut Oil	Kangayan (Crude)	1780	1780	Unch
	Cochin	1830	1830	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	525	525	Unch
Rice Bran Oil (4%)	Punjab	660	660	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	630	635	-5
	CNF India	648	653	-5
Indonesia CPO USD/MT	FOB	615	618	-3
	CNF India	638	643	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	628	635	-7
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	618	628	-10
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1000	1020	-20
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	500	500	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	925	-
Ukraine Origin CSFO USD/MT Kandla	CIF	790	795	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	860	860	Unch
Argentina FOB (\$/MT)		4-Jun-18	2-Jun-18	Change
Crude Soybean Oil Ship		685	Closed	-
Refined Soy Oil (Bulk) Ship		709	Closed	-
Sunflower Oil Ship		724	Closed	-

Cottonseed Oil Ship	665	Closed	-
Refined Linseed Oil (Bulk) Ship	NA	Closed	-
<i>* indicates including GST</i>			

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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