



#### Domestic Fundamentals:

- Edible oil prices noticed mostly weak tone at various markets centers on Saturday.
- Palm oil: Palm oil prices are underpinned by expectation of slower than expected fall in end stocks of palm oil in Malaysia in May, fall in exports of palm oil from Malaysia in June, flat production of palm oil in Malaysia in May and fall in competitive oils prices.  
Exports of palm oil are expected fall in June on weak demand from India and weak demand after Ramadan. Exports fell 8-10 percent in May on weak lifting by India despite firm lifting by China. Demand from India is expected to remain weak in June from India due to depreciation of Rupee, weak demand and high stocks of palm oil at its ports.  
There is disparity in imports of palm oil in India which will lead to lower import demand. Also, expectation of increase in import duty on soy oil and sunflower supported prices.  
Production will remain flat in May in Malaysia on many days lost due to Ramadan after weak April. Production is expected to firm up from June in Malaysia on seasonal uptrend of production.  
Competitive oils like CBOT soy oil and RBD palmolein DALIAN is expected to fall.  
Palm oil demand from China is expected to fall on dilution of soybean state reserves.  
Rise in crude oil prices and depreciation of Ringgit will support palm oil prices.
- Soy oil: Soy oil prices are expected to fall on weak demand in India due to rise in temperatures and decreasing pressure on import parity of soy oil imports due to fall in international prices of soy oil and appreciation of Rupee.  
CBOT soy oil is expected to fall on trade tension with US, fall in soybean complex prices due to better than expected planting of soybean in US, higher stocks of soy oil in US as reported by NOPA.  
Imports of soybean surged in China in May after weak demand for 2 months due to trade dispute with US. As the supply of soybean surged from Brazil, demand from China firmed. Import demand from China usually remains high in May.  
Soybean crop in Argentina in 2017/18 has been further reduced by Rosario Exchange to 35 MMT from 37 MMT citing flooding conditions after drought which brought down yield.  
Rise in crude oil prices oil prices is expected support soy oil prices.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's May palm oil exports fell 9.9 percent to 1,199,876 tons compared to 1,331,564 tons last month. Top buyers are European Union at 280,563 tons (294,573 tons), China at 190,903 tons (141,130 tons), Pakistan at 102,400 tons (100,100 tons), India at 91,920 tons (253,155 tons) and United States at 74,500 tons (50,770 tons). Values in brackets are figures of last month.
- In the weekly USDA crop progress report released on 04 June; Soybeans planting are reported at 87% which is up from 81% from the corresponding period last year and higher compared to the 5 year average of 75%. About 68% of the crop has emerged which is higher than 55% during the corresponding period last year and also up from the 5 year average of 52%. About 75% of the soybean planted crop is under good to excellent condition.

**Outlook:** Edible oil basket is expected to feature range –bound to weak sentiment in near term.

#### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
June-18	-4.75	750.00	751.70	746.35	747.05
July-18	-2.55	760.00	763.00	758.55	760.30

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
June-18	8,770	-1070	40780	-1360
July-18	14,810	5140	39350	1940

Vol-OI are taken at 5:05

Spread	June-18	July-18
Basis	-2.05	
June-18		13.25
July-18		

#### MCX CPO:

Contract	+/-	Open	High	Low	Close
June-18	-1.10	646.30	646.80	643.20	644.90
July-18	-1.00	644.60	646.10	642.80	644.90

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
June-18	705	419	5658	-287
July-18	435	191	1722	79

Vol-OI are taken at 5:05 PM

Spread	June-18	July-18
Basis	6.1	
June-18		0
July-18		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	<b>-0.20</b>	30.57	30.67	30.38	30.4
15-Aug	<b>-0.18</b>	30.73	30.77	30.51	30.54
15-Sep	<b>-0.19</b>	30.88	30.89	30.66	30.69
15-Oct	<b>-0.17</b>	31.01	31.01	30.82	30.85
15-Dec	<b>-0.16</b>	31.36	31.43	31.17	31.2

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-June	<b>-16</b>	2382	2391	2370	2378
15-July	<b>-20</b>	2380	2380	2363	2369
15-Aug	<b>-22</b>	2378	2382	2360	2366
15-Sep	<b>-24</b>	2380	2383	2362	2368

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
08/06/2018	6.41	13985	3.988	24.98	67.12	3.90	93.80	65.59

**Edible Oil Prices at Key Market:**

Commodity	Centre	Prices(Per 10 Kg)		Change
		9-Jun-18	8-Jun-18	
Refined Soybean Oil	Indore	745	745	Unch
	Indore (Soy Solvent Crude)	705	710	-5
	Mumbai	750	755	-5
	Mumbai (Soy Degum)	698	697	1
	Kandla/Mundra	725	726	-1
	Kandla/Mundra (Soy Degum)	700	702	-2
	Kolkata	742	745	-3
	Delhi	775	780	-5
	Nagpur	747	747	Unch
	Rajkot	725	725	Unch
	Kota	740	740	Unch
	Hyderabad	NR	NR	-
	Akola	750	750	Unch
	Amrawati	750	750	Unch
	Bundi	745	745	Unch
	Jalna	753	753	Unch
	Alwar	NA	NA	-
	Solapur	741	741	Unch
	Dhule	747	747	Unch
Palm Oil*	Kandla (Crude Palm Oil)	683	684	-1
	Kandla (RBD Palm oil)	772	709	63
	Kandla RBD Pamolein	746	746	Unch
	Kakinada (Crude Palm Oil)	NR	NR	-
	Kakinada RBD Pamolein	748	751	-3
	Haldia Pamolein	748	751	-3



	Chennai RBD Pamolein	756	760	-4
	Chennai RBD Pamolein (Vitamin A&D Fortified)	819	823	-4
	KPT (krishna patnam) Pamolein	740	743	-3
	Mumbai RBD Pamolein	754	761	-7
	Mangalore RBD Pamolein	756	756	Unch
	Tuticorin (RBD Palmolein)	754	756	-2
	Delhi	785	785	Unch
	Rajkot	746	746	Unch
	Hyderabad	NR	NR	-
	PFAD (Kandla)	436	436	Unch
	Refined Palm Stearin (Kandla)	525	525	Unch
	Superolien (Kandla)	772	777	-5
	Superolien (Mumbai)	803	803	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	750	750	Unch
	Mumbai	770	770	Unch
	Mumbai(Expeller Oil)	700	700	Unch
	Kandla (Ref.)	740	740	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NR	NR	-
	Latur (Expeller Oil)	750	750	Unch
	Chellakere (Expeller Oil)	725	725	Unch
	Erode (Expeller Oil)	785	785	Unch
Groundnut Oil	Rajkot	790	780	10
	Chennai	830	840	-10
	Delhi	850	850	Unch
	Hyderabad *	868	868	Unch
	Mumbai	830	825	5
	Gondal	790	790	Unch
	Jamnagar	790	790	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	785	785	Unch
	Jaipur (Kacchi Ghani Oil)	804	805	-1
	Kota (Expeller Oil)	785	785	Unch
	Kota (Kacchi Ghani Oil)	780	795	-15
	Neewai (Expeller Oil)	785	785	Unch
	Neewai (Kacchi Ghani Oil)	795	795	Unch
	Bharatpur (Kacchi Ghani Oil)	810	810	Unch
	Alwar (Expeller Oil)	NR	NR	-
	Alwar (Kacchi Ghani Oil)	NR	NR	-
	Sri-Ganga Nagar(Exp Oil)	785	795	-10



	Sri-Ganga Nagar (Kacchi Ghani Oil)	800	810	-10
	Mumbai (Expeller Oil)	760	780	-20
	Kolkata(Expeller Oil)	NA	694	-
	New Delhi (Expeller Oil)	810	812	-2
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	815	815	Unch
Refined Cottonseed Oil	Rajkot	732	732	Unch
	Hyderabad	NR	NR	-
	Mumbai	760	752	8
	New Delhi	730	730	Unch
Coconut Oil	Kangayan (Crude)	1770	1770	Unch
	Cochin	1850	1820	30
	Trissur	NA	NA	-
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	515	515	Unch
Rice Bran Oil (4%)	Punjab	635	660	-25
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	618	625	-7
	CNF India	638	640	-2
Indonesia CPO USD/MT	FOB	608	610	-2
	CNF India	630	633	-3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	623	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	610	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	960	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	500	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	910	-
Ukraine Origin CSFO USD/MT Kandla	CIF	795	787	8
Rapeseed Oil Rotterdam Euro/MT	FOB	860	860	Unch
Argentina FOB (\$/MT)		8-Jun-18	7-Jun-18	Change
Crude Soybean Oil Ship		679	680	-1
Refined Soy Oil (Bulk) Ship		703	704	-1
Sunflower Oil Ship		718	720	-2
Cottonseed Oil Ship		659	660	-1

Refined Linseed Oil (Bulk) Ship	NA	NA	-
<i>* indicates including GST</i>			

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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