Veg. Oil Daily Fundamental Report

Domestic Fundamentals:

- Edible oil prices noticed mostly weak tone at various markets centers on Monday.
- Palm oil: Palm oil prices are underpinned by slower than expected fall in end stocks of palm oil in Malaysia in May, fall in exports of palm oil from Malaysia in June, higher than expected production of palm oil in Malaysia in May and fall in competitive oils prices.

Palm oil end stocks fell marginally in May in Indonesia due to lower than expected fall in production in Malaysia in May, higher than expected fall in exports from Malaysia in May. Production fell 2 percent in May while exports fell 15 percent.

Exports are expected to fall from Malaysia in June due to lower demand from top importing destinations.

Demand from India is expected to remain weak in June from India due to depreciation of Rupee, higher disparity in imports, weak demand and high stocks of palm oil at its ports.

Production will show fall in Malaysia in June on man days lost due to Ramadan. Production is expected to firm up from July in Malaysia on seasonal uptrend of production.

Competitive oils like CBOT soy oil and RBD palmolein DALIAN is expected to fall. Prices are in a range.

• Soy oil: Soy oil prices are expected to fall on weak demand in India due to rise in temperatures and decreasing pressure on import parity of soy oil imports due to fall in international prices of soy oil and appreciation of Rupee.

CBOT soy oil is expected to fall on trade tension with US, fall in soybean complex prices due to better than expected planting of soybean in US and higher stocks of soy oil in US as reported by NOPA.

Imports of soybean surged in China in May after weak demand for 2 months due to trade dispute with US. As the supply of soybean surged from Brazil, demand from China firmed. Import demand from China usually remains high in May.

Depreciation of Argentina Peso is leading to decrease in basis over CBOT leading to lower FOB prices. This brings down import prices of soy oil. Prices are in range with weak bias.

- According to Malaysia Palm Oil Board (MPOB), Malaysia's May palm oil stocks fell 0.51 percent to 21.70 lakh tons compared to 21.81 lakh tons in April. Production of palm oil in May fell 2.11 percent to 15.25 lakh tons compared to 15.58 lakh tons in April. Exports of palm oil in May fell 15.65 percent to 12.91 lakh tons compared to 15.30 lakh tons in April. Imports of palm oil in May fell 9.44 percent to 0.32 lakh tons compared to 0.36 lakh tons in April. Fall in end stocks of palm is lower than trade estimates.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's June 1-10 palm oil exports fell 18.2 percent to 334,132 tons compared to 408,568 tons in corresponding period last month. Top buyers are European Union at 69,000 tons (136,745 tons), China at 39,700 tons (74,560 tons), Pakistan at 32,600 tons (0 tons), India at 18,670 tons (15,000 tons) and United States at 17,150 tons (0 tons). Values in brackets are figures of corresponding period last month.

Outlook: Edible oil basket is expected to feature range –bound to weak sentiment in near term.

NCDEX So	by Refine	ed Oil:				MCX CPO					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
June-18	-8.30	745.10	749.60	739.50	740.00	June-18	-4.50	645.50	645.50	638.30	641.00
July-18	-8.65	758.60	759.80	751.30	752.60	July-18	-5.40	644.60	644.60	637.20	639.60
		Prices are	at 5:05 PM					Prices are	at 5:05 PM		

Contract	Volume	Change	OI	Change	Contract	Volume	Change	OI	Change
June-18	6,980	-1790	37490	-3290	June-18	1200	495	5158	-500
July-18	18,130	3320	43990	4640	July-18	821	386	2414	692

Vol-OI are taken at 5:05		Vol-OI are taken at 5:05 PM				
Spread	June-18	July-18	Spread	June-18	Jule-18	
Basis	5.00		Basis	8.0		
June-18		12.60	June-18		-1.4	
July-18			July-18			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

AW AGRIWATCH

June 12, 2018

CBOT Soy Oil Futures (Projections): (Values in US cents/Ib)					BMD CPO (Values in MY						
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
15-July	-0.07	30.41	30.52	30.41	30.45	15-June	-19	2370	2371	2349	2378
15-Aug	-0.08	30.54	30.63	30.53	30.55	15-July	-7	2365	2367	2347	2369
15-Sep	-0.09	30.66	30.75	30.66	30.66	15-Aug	-8	2362	2367	2345	2366
15-Oct	-0.05	30.76	30.86	30.76	30.81	Ũ	-				
15-Dec	-0.04	31.07	31.18	31.06	31.12	15-Sep	-10	2365	2368	2346	2368

Forex:

1 01 0									
Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)	
11/06/2018	6.40	13938	3.99	25.29	67.42	3.71	93.66	64.92	

Edible Oil Prices at Key Market:

		Prices(Pe	Chang	
Commodity	Centre	11-Jun- 18	9-Jun- 18	e
	Indore	745	745	Unch
	Indore (Soy Solvent Crude)	710	705	5
	Mumbai	755	750	5
	Mumbai (Soy Degum)	692	698	-6
	Kandla/Mundra	725	725	Unch
	Kandla/Mundra (Soy Degum)	697	700	-3
	Kolkata	742	742	Unch
	Delhi	775	775	Unch
	Nagpur	745	747	-2
Refined Soybean Oil	Rajkot	720	725	-5
	Kota	740	740	Unch
	Hyderabad	NR	NR	-
	Akola	747	750	-3
	Amrawati	747	750	-3
	Bundi	742	745	-3
	Jalna	750	753	-3
	Alwar	NA	NA	-
	Solapur	740	741	-1
	Dhule	743	747	-4
	Kandla (Crude Palm Oil)	681	683	-1
	Kandla (RBD Palm oil)	709	709	Unch
Palm Oil*	Kandla RBD Pamolein	746	746	Unch
	Kakinada (Crude Palm Oil)	NR	NR	-
	Kakinada RBD Pamolein	748	748	Unch
	Haldia Pamolein	748	748	Unch

Veg. Oil Daily Fundamental Report

June 12, 2018

Chennai RBD Pamolein 751 758 -5 Chennai RBD Pamolein 814 819 -5 KPT (Krishna patnam) 740 Vuch Vuch Mangalore RBD Pamolein 756 754 2 Mangalore RBD Pamolein 756 -756 -2 Mangalore RBD Pamolein 756 -56 -56 Rajkot 741 746 -4 Delhi 750 -757 -57 Rajkot 741 746 -4 Hyderabad NR NR - FAD (Kandla) 436 436 Unch Superolien (Kandla) 752 722 Unch Mumbai 770 770 Unch Mumbai(Expeller Oli) 770 770 Unch Mumbai(Expeller Oli) 700 770 Unch Mumbai(Expeller Oli) 700 770 100 Mumbai 680 100 100 100 Mumbai 680 860<	-			June 1	2, 2018
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Pamolein 740 VIII VIIII Mumbai RBD Pamolein 756 754 2 Mangalore RBD Pamolein 754 756 2 Tuticorin (RBD Pamolein) 754 756 2 Tuticorin (RBD Pamolein) 754 756 5 Rajkot 741 780 785 5 Rajkot 741 746 4 Hyderabad NR NR - PFAD (Kandia) 436 436 Unch Superolien (Mumbai) 772 772 Unch Superolien (Mumbai) 7760 750 Unch Mumbai 770 770 Unch Mumbai 770 770 Unch Mumbai(Expeller Oil) 770 770 Unch Kandia/Mundra (Crude) NA - Hyderabad (Ref.) 780 780 Unch Kandia/Mundra (Crude) NA - - Hyderabad (Ref.) 780 780 1			814	819	-5
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Delhi 780 785 -5 Rajkot 741 746 -4 Hyderabad NR NR NR PFAD (Kandla) 348 436 Unch Refined Palm Stearin (Kandla) 525 525 Unch Superolien (Mumbai) 798 803 -5 * inclusive of GST Chennai 750 Unch Mumbai 770 772 Unch Mumbai 770 770 Unch Mumbai 770 770 Unch Mumbai 770 770 Unch Kandla/Ref.) 740 740 Unch Kandla/Ref.) 740 750 Unch Latur (Expeller Oil) 750 Unch Chennai 840 830 10 Delhi Kandla/Ref. 780 785 -5 5 Groundnut Oll B40 830 10 Delhi 880 868 Unch Mumbai 282 830 </td <td></td> <td>Mangalore RBD Pamolein</td> <td>754</td> <td>756</td> <td>-2</td>		Mangalore RBD Pamolein	754	756	-2
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* inclusive of GST Chennai 750 750 Unch Mumbai 770 770 Unch Mumbai(Expeller Oil) 700 700 Unch Kandla (Ref.) 740 740 Unch Kandla/Mundra (Crude) NA NA - Hyderabad (Ref) NR NR - Latur (Expeller Oil) 750 750 Unch Chennai 720 725 -5 Erode (Expeller Oil) 720 725 -5 Erode (Expeller Oil) 780 785 -5 Groundnut Oil Rajkot 790 790 Unch Mumbai 825 830 10 Delhi 868 868 Unch Mumbai 825 830 -5 Gondal 785 780 -5 Jarnnagar 780 780 785 Vica (Expeller Oil) 780 785 -5 Kota (Expeller Oil) 780 785			772	772	Unch
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Chellakere (Expeller Oil) 720 725 -5 Erode (Expeller Oil) 780 785 -5 Brode (Expeller Oil) 780 780 780 10 Chennai 840 830 10 Delhi 850 850 Unch Hyderabad * 868 868 Unch Mumbai 825 830 -5 Gondal 785 790 -10 Jaipur (Expeller Oil) 785 785 Unch Jaipur (Kacchi Ghani Oil) 802 804 -2 Kota (Expeller Oil) 780 785 -5 Kota (Kacchi Ghani Oil) 802 804 -2 Kota (Kacchi Ghani Oil) 780 785 -5 Kota (Kacchi Ghani Oil) 780 785 -5 Neewai (Kacchi Ghani Oil) 780 785 -5 Bharatpur (Kacchi Ghani Oil) 780 785 -5 Bharatpur (Kacchi Ghani Oil) 810 Unch Alwa		Hyderabad (Ref)	NR	NR	-
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Rajkot 790 790 Unch Chennai 840 830 10 Delhi 850 850 Unch Hyderabad * 868 868 Unch Mumbai 825 830 -5 Gondal 785 790 -5 Jamnagar 780 790 -10 Kota (Expeller Oil) 785 785 Unch Jaipur (Expeller Oil) 785 785 Unch Kota (Expeller Oil) 780 785 -5 Kota (Kacchi Ghani Oil) 802 804 -2 Kota (Expeller Oil) 780 785 -5 Neewai (Expeller Oil) 780 785 -5 Neewai (Expeller Oil) 780 785 -5 Neewai (Kacchi Ghani Oil) 790 795 -5 Bharatpur (Kacchi Ghani Oil) 790 795 -5 Bharatpur (Kacchi Ghani Oil) 810 Unch Alwar (Kacchi Ghani Oil) NR N		Chellakere (Expeller Oil)	720	725	-5
Chennai 840 830 10 Delhi 850 850 Unch Hyderabad* 868 868 Unch Mumbai 825 830 -5 Gondal 785 790 -5 Jamnagar 780 790 -10 Vertication of the second		Erode (Expeller Oil)	780	785	-5
Chennai 840 830 10 Delhi 850 850 Unch Hyderabad* 868 868 Unch Mumbai 825 830 -5 Gondal 785 790 -5 Jamnagar 780 790 -10 Vertication of the second					
Delhi 850 850 Unch Hyderabad * 868 868 Unch Mumbai 825 830 -5 Gondal 785 790 -5 Jamnagar 780 790 -10 Verticity Jaipur (Expeller Oil) 785 785 Unch Jaipur (Kacchi Ghani Oil) 802 804 -2 Kota (Expeller Oil) 780 785 -5 Kota (Kacchi Ghani Oil) 780 785 -5 Neewai (Expeller Oil) 780 785 -5 Neewai (Kacchi Ghani Oil) 790 795 -5 Bharatpur (Kacchi Ghani Oil) 790 795 -5 Bharatpur (Kacchi Ghani Oil) 810 Unch Alwar (Kacchi Ghani Oil) NR NR -		Rajkot	790	790	Unch
Groundnut Oil Hyderabad * 868 868 Unch Mumbai 825 830 -5 Gondal 785 790 -5 Jamnagar 780 790 -10 Jaipur (Expeller Oil) 785 785 Unch Jaipur (Expeller Oil) 785 785 Unch Jaipur (Expeller Oil) 780 804 -2 Kota (Expeller Oil) 780 785 -5 Kota (Expeller Oil) 780 785 -5 Neewai (Expeller Oil) 780 785 -5 Neewai (Kacchi Ghani Oil) 790 785 -5 Neewai (Kacchi Ghani Oil) 790 795 -5 Bharatpur (Kacchi Ghani Oil) 810 810 Unch Alwar (Kacchi Ghani Oil) NR NR -		Chennai	840	830	10
Mumbai 825 830 -5 Gondal 785 790 -5 Jamnagar 780 790 -10 Vertication of the second o		Delhi	850	850	Unch
Gondal 785 790 -5 Jamnagar 780 790 -10 Vertication of the second of the s	Groundnut Oil	Hyderabad *	868	868	Unch
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Jaipur (Expeller Oil)785785UnchJaipur (Kacchi Ghani Oil)802804-2Kota (Expeller Oil)780785-5Kota (Kacchi Ghani Oil)79578015Neewai (Expeller Oil)780785-5Neewai (Kacchi Ghani Oil)790785-5Bharatpur (Kacchi Ghani Oil)790795-5Bharatpur (Kacchi Ghani Oil)810810UnchAlwar (Expeller Oil)NRNR-Alwar (Kacchi Ghani Oil)NRNR-		Gondal	785	790	
Jaipur (Kacchi Ghani Oil)802804-2Jaipur (Kacchi Ghani Oil)802804-2Kota (Expeller Oil)780785-5Kota (Kacchi Ghani Oil)79578015Neewai (Expeller Oil)780785-5Neewai (Kacchi Ghani Oil)790795-5Bharatpur (Kacchi Ghani Oil)810810UnchAlwar (Expeller Oil)NRNR-Alwar (Kacchi Ghani Oil)NRNR-		Jamnagar	780	790	-10
Jaipur (Kacchi Ghani Oil)802804-2Jaipur (Kacchi Ghani Oil)802804-2Kota (Expeller Oil)780785-5Kota (Kacchi Ghani Oil)79578015Neewai (Expeller Oil)780785-5Neewai (Kacchi Ghani Oil)790795-5Bharatpur (Kacchi Ghani Oil)810810UnchAlwar (Expeller Oil)NRNR-Alwar (Kacchi Ghani Oil)NRNR-					
Kota (Expeller Oil)780785-5Kota (Kacchi Ghani Oil)79578015Neewai (Expeller Oil)780785-5Neewai (Kacchi Ghani Oil)790795-5Bharatpur (Kacchi Ghani Oil)810810UnchAlwar (Expeller Oil)NRNR-Alwar (Kacchi Ghani Oil)NRNR-		Jaipur (Expeller Oil)	785	785	Unch
Kota (Kacchi Ghani Oil)79578015Neewai (Expeller Oil)780785-5Neewai (Kacchi Ghani Oil)790795-5Bharatpur (Kacchi Ghani Oil)810810UnchAlwar (Expeller Oil)NRNR-Alwar (Kacchi Ghani Oil)NRNR-		Jaipur (Kacchi Ghani Oil)	802	804	-2
Rapeseed Oil/Mustard OilNeewai (Expeller Oil)780785-5Neewai (Kacchi Ghani Oil)790795-5Bharatpur (Kacchi Ghani Oil)810810UnchAlwar (Expeller Oil)NRNR-Alwar (Kacchi Ghani Oil)NRNR-		Kota (Expeller Oil)	780	785	-5
Rapeseed Oil/Mustard OilNeewai (Kacchi Ghani Oil)790795-5Bharatpur (Kacchi Ghani Oil)810810UnchAlwar (Expeller Oil)NRNR-Alwar (Kacchi Ghani Oil)NRNR-		Kota (Kacchi Ghani Oil)	795	780	15
Neewai (Kacchi Ghani Oil)790795-5Bharatpur (Kacchi Ghani Oil)810810UnchAlwar (Expeller Oil)NRNR-Alwar (Kacchi Ghani Oil)NRNR-	Raneseed Oil/Mustard Oil	Neewai (Expeller Oil)	780	785	-5
Alwar (Expeller Oil)NRNR-Alwar (Kacchi Ghani Oil)NRNR-		Neewai (Kacchi Ghani Oil)	790	795	-5
Alwar (Kacchi Ghani Oil) NR NR -		Bharatpur (Kacchi Ghani Oil)	810	810	Unch
		Alwar (Expeller Oil)	NR	NR	-
Sri-Ganga Nagar(Exp Oil) 795 785 10		Alwar (Kacchi Ghani Oil)	NR	NR	-
		Sri-Ganga Nagar(Exp Oil)	795	785	10

AGRIWATCH

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			June 1	2, 2018
	Sri-Ganga Nagar (Kacchi Ghani Oil)	810	800	10
	Mumbai (Expeller Oil)	780	760	20
	Kolkata(Expeller Oil)	740	NA	-
	New Delhi (Expeller Oil)	810	810	Unch
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	815	815	Unch
	Rajkot	732	732	Unch
Refined Cottonseed Oil	Hyderabad	NR	NR	-
Renned Cottonseed On	Mumbai	752	760	-8
	New Delhi	725	730	-5
	·	•		
	Kangayan (Crude)	1770	1770	Unch
Coconut Oil	Cochin	1810	1850	-40
	Trissur	NA	NA	-
	•	-		
	New Delhi	1000	1000	Unch
Sesame Oil	Mumbai	NA	NA	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	510	515	-5
Rice Bran Oil (4%)	Punjab	660	635	25
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
				<u>.</u>
	FOB	620	618	2
Malaysia Palmolein USD/MT	CNF India	640	638	2
	FOB	605	608	-3
Indonesia CPO USD/MT	CNF India	630	630	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	618	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	610	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	965	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	495	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	NR	-
Ukraine Origin CSFO USD/MT Kandla	CIF	795	795	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	860	860	Unch
Argentina FOB (\$/MT)		9-Jun-18	8-Jun- 18	Chang e
Crude Soybean Oil Ship		Closed	679	-
Refined Soy Oil (Bulk) Ship		Closed	703	-
Sunflower Oil Ship		Closed	718	-



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	* indicates including GS1			
Refined Linseed Oil (Bulk) Ship	Closed	NA	-	
Cottonseed Oil Ship	Closed	659	-	

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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