

**Domestic Fundamentals:**

- Edible oil prices noticed mostly weak tone at various markets centers on Monday.
- Palm oil: Palm oil prices are underpinned by slower than expected fall in end stocks of palm oil in Malaysia in May, fall in exports of palm oil from Malaysia in June, higher than expected production of palm oil in Malaysia in May and fall in competitive oils prices.  
Palm oil end stocks fell marginally in May in Indonesia due to lower than expected fall in production in Malaysia in May, higher than expected fall in exports from Malaysia in May. Production fell 2 percent in May while exports fell 15 percent.  
Exports are expected to fall from Malaysia in June due to lower demand from top importing destinations.  
Demand from India is expected to remain weak in June from India due to depreciation of Rupee, higher disparity in imports, weak demand and high stocks of palm oil at its ports.  
Production will show fall in Malaysia in June on man days lost due to Ramadan. Production is expected to firm up from July in Malaysia on seasonal uptrend of production.  
Competitive oils like CBOT soy oil and RBD palmolein DALIAN is expected to fall. Prices are in a range.
- Soy oil: Soy oil prices are expected to fall on weak demand in India due to rise in temperatures and decreasing pressure on import parity of soy oil imports due to fall in international prices of soy oil and appreciation of Rupee.  
CBOT soy oil is expected to fall on trade tension with US, fall in soybean complex prices due to better than expected planting of soybean in US and higher stocks of soy oil in US as reported by NOPA.  
Imports of soybean surged in China in May after weak demand for 2 months due to trade dispute with US. As the supply of soybean surged from Brazil, demand from China firmed. Import demand from China usually remains high in May.  
Depreciation of Argentina Peso is leading to decrease in basis over CBOT leading to lower FOB prices. This brings down import prices of soy oil. Prices are in range with weak bias.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's May palm oil stocks fell 0.51 percent to 21.70 lakh tons compared to 21.81 lakh tons in April. Production of palm oil in May fell 2.11 percent to 15.25 lakh tons compared to 15.58 lakh tons in April. Exports of palm oil in May fell 15.65 percent to 12.91 lakh tons compared to 15.30 lakh tons in April. Imports of palm oil in May fell 9.44 percent to 0.32 lakh tons compared to 0.36 lakh tons in April. Fall in end stocks of palm is lower than trade estimates.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's June 1-10 palm oil exports fell 18.2 percent to 334,132 tons compared to 408,568 tons in corresponding period last month. Top buyers are European Union at 69,000 tons (136,745 tons), China at 39,700 tons (74,560 tons), Pakistan at 32,600 tons (0 tons), India at 18,670 tons (15,000 tons) and United States at 17,150 tons (0 tons). Values in brackets are figures of corresponding period last month.

**Outlook:** Edible oil basket is expected to feature range –bound to weak sentiment in near term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
June-18	-8.30	745.10	749.60	739.50	740.00
July-18	-8.65	758.60	759.80	751.30	752.60

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
June-18	6,980	-1790	37490	-3290
July-18	18,130	3320	43990	4640

Vol-OI are taken at 5:05

Spread	June-18	July-18
Basis	5.00	
June-18		12.60
July-18		

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
June-18	-4.50	645.50	645.50	638.30	641.00
July-18	-5.40	644.60	644.60	637.20	639.60

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
June-18	1200	495	5158	-500
July-18	821	386	2414	692

Vol-OI are taken at 5:05 PM

Spread	June-18	July-18
Basis	8.0	
June-18		-1.4
July-18		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	-0.07	30.41	30.52	30.41	30.45
15-Aug	-0.08	30.54	30.63	30.53	30.55
15-Sep	-0.09	30.66	30.75	30.66	30.66
15-Oct	-0.05	30.76	30.86	30.76	30.81
15-Dec	-0.04	31.07	31.18	31.06	31.12

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-June	-19	2370	2371	2349	2378
15-July	-7	2365	2367	2347	2369
15-Aug	-8	2362	2367	2345	2366
15-Sep	-10	2365	2368	2346	2368

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
11/06/2018	6.40	13938	3.99	25.29	67.42	3.71	93.66	64.92

**Edible Oil Prices at Key Market:**

Commodity	Centre	Prices(Per 10 Kg)		Change
		11-Jun-18	9-Jun-18	
Refined Soybean Oil	Indore	745	745	Unch
	Indore (Soy Solvent Crude)	710	705	5
	Mumbai	755	750	5
	Mumbai (Soy Degum)	692	698	-6
	Kandla/Mundra	725	725	Unch
	Kandla/Mundra (Soy Degum)	697	700	-3
	Kolkata	742	742	Unch
	Delhi	775	775	Unch
	Nagpur	745	747	-2
	Rajkot	720	725	-5
	Kota	740	740	Unch
	Hyderabad	NR	NR	-
	Akola	747	750	-3
	Amrawati	747	750	-3
	Bundi	742	745	-3
	Jalna	750	753	-3
	Alwar	NA	NA	-
	Solapur	740	741	-1
	Dhule	743	747	-4
Palm Oil*	Kandla (Crude Palm Oil)	681	683	-1
	Kandla (RBD Palm oil)	709	709	Unch
	Kandla RBD Pamolein	746	746	Unch
	Kakinada (Crude Palm Oil)	NR	NR	-
	Kakinada RBD Pamolein	748	748	Unch
	Haldia Pamolein	748	748	Unch



	Chennai RBD Pamolein	751	756	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	814	819	-5
	KPT (krishna patnam) Pamolein	740	740	Unch
	Mumbai RBD Pamolein	756	754	2
	Mangalore RBD Pamolein	754	756	-2
	Tuticorin (RBD Palmolein)	754	754	Unch
	Delhi	780	785	-5
	Rajkot	741	746	-4
	Hyderabad	NR	NR	-
	PFAD (Kandla)	436	436	Unch
	Refined Palm Stearin (Kandla)	525	525	Unch
	Superolien (Kandla)	772	772	Unch
	Superolien (Mumbai)	798	803	-5
	* inclusive of GST			
Refined Sunflower Oil	Chennai	750	750	Unch
	Mumbai	770	770	Unch
	Mumbai(Expeller Oil)	700	700	Unch
	Kandla (Ref.)	740	740	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NR	NR	-
	Latur (Expeller Oil)	750	750	Unch
	Chellakere (Expeller Oil)	720	725	-5
	Erode (Expeller Oil)	780	785	-5
Groundnut Oil	Rajkot	790	790	Unch
	Chennai	840	830	10
	Delhi	850	850	Unch
	Hyderabad *	868	868	Unch
	Mumbai	825	830	-5
	Gondal	785	790	-5
	Jamnagar	780	790	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	785	785	Unch
	Jaipur (Kacchi Ghani Oil)	802	804	-2
	Kota (Expeller Oil)	780	785	-5
	Kota (Kacchi Ghani Oil)	795	780	15
	Neewai (Expeller Oil)	780	785	-5
	Neewai (Kacchi Ghani Oil)	790	795	-5
	Bharatpur (Kacchi Ghani Oil)	810	810	Unch
	Alwar (Expeller Oil)	NR	NR	-
	Alwar (Kacchi Ghani Oil)	NR	NR	-
	Sri-Ganga Nagar(Exp Oil)	795	785	10



	Sri-Ganga Nagar (Kacchi Ghani Oil)	810	800	10
	Mumbai (Expeller Oil)	780	760	20
	Kolkata(Expeller Oil)	740	NA	-
	New Delhi (Expeller Oil)	810	810	Unch
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	815	815	Unch
Refined Cottonseed Oil	Rajkot	732	732	Unch
	Hyderabad	NR	NR	-
	Mumbai	752	760	-8
	New Delhi	725	730	-5
Coconut Oil	Kangayan (Crude)	1770	1770	Unch
	Cochin	1810	1850	-40
	Trissur	NA	NA	-
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	510	515	-5
Rice Bran Oil (4%)	Punjab	660	635	25
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	620	618	2
	CNF India	640	638	2
Indonesia CPO USD/MT	FOB	605	608	-3
	CNF India	630	630	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	618	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	610	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	965	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	495	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	NR	-
Ukraine Origin CSFO USD/MT Kandla	CIF	795	795	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	860	860	Unch
Argentina FOB (\$/MT)		9-Jun-18	8-Jun-18	Change
Crude Soybean Oil Ship		Closed	679	-
Refined Soy Oil (Bulk) Ship		Closed	703	-
Sunflower Oil Ship		Closed	718	-

Cottonseed Oil Ship	Closed	659	-
Refined Linseed Oil (Bulk) Ship	Closed	NA	-
<i>* indicates including GST</i>			

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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