

**Domestic Fundamentals:**

- Edible oil prices across physical market remained flat in the lackluster trading day on lack of any market cues. BMD CPO closed low with Oct contract shedding 13 ringgits. CME soy oil was trading on weaker tone till the time the report was written. NCDEX Soy oil and MCX CPO were flat with lack of any signals from international market.
- The SPPOMA - 1-20th June FFB production has been down by -23.28% and oil production is down by -21.75% on m-o-m basis mainly due to prolonged holidays over Eid. OER has been positive and is high by +0.29%.
- Weak exports demand of palm olein has resulted in the strong weakness in palmolein at origins. The palm olein forward prices for the OND delivery has gone below \$600 per ton.
- Fed interest rate hike has continued to result in weakening Malaysian ringgit which will limit any aggressive falls on any rise in stocks or aggressive fall in crude oil prices. Crude oil is trading low ahead of crucial OPEC meeting tomorrow.
- Indian buyers will keep on bargain hunting and the CPO auction prices in Indonesia is expected to remain under severe pressure as India will go for aggressive booking filling their pipelines for the key festival season.
- Chinese edible oil stock is 20% high y-o-y which is expected to keep prospects of any revival in Chinese demand dampened.
- At soybean front, rains across the Midwest key soybean growing region is going to further help the standing soybean crop. Crucial is how the US soybean end stocks will look like at the end of 2017-18. Higher soy oil stocks and fear of dampening US bean exports has resulted in soy oil price at CBOT to trade under 29 cents per pound.
- Argentinean basis has also strongly fell given the crush remaining slightly low than last year, even though the Argentinean crop is merely at 37 lakh tons. The 1 M forward prices plunged to \$680 per ton before gaining for the last couple of days.
- **Outlook:** Edible oil basket is expected to feature range –bound to weak sentiment in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
July-18	-0.4	745.2	748.0	743.5	745.2
Aug-18	+0.8	749.5	750.75	747.0	748.5

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
July-18	16080	-720	55890	1570
Aug-18	5630	2090	13150	2890

Vol-OI are taken at 5:05

Spread	July-18	Aug-18
Basis		
July-18		

MCX CPO:

Contract	+/-	Open	High	Low	Close
June-18	-2.5	631.10	632.6	628.6	629.9
July-18	-3.0	630.0	630.0	624.8	626.0

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
June-18	489	71	3464	-32
July-18	880	338	4112	245

Vol-OI are taken at 5:05 PM

Spread	June-18	July-18
Basis		
June-18		
July-18		

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	-0.18	29.37	29.45	29.01	29.19
15-Aug	-0.18	29.49	29.55	29.12	29.30
15-Sep	-0.22	29.64	29.70	29.24	29.40
15-Oct	-0.18	29.71	29.84	29.40	29.57
15-Dec	-0.19	30.0	30.13	29.68	29.85

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-July	-7	2260	2262	2245	2254
15-Aug	-12	2268	2274	2239	2249
15-Sep	-13	2274	2276	2238	2249
15-Oct	-12	2278	2282	2246	2256

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
19/06/2018	6.4989	14100	4.0114	27.7520	68.030	3.7714	94.97	64.73

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		21-Jun-18	20-Jun-18	
Refined Soybean Oil	Indore	NR	740	-
	Indore (Soy Solvent Crude)	NR	700	-
	Mumbai	NR	760	-
	Mumbai (Soy Degum)	NR	700	-
	Kandla/Mundra	NR	730	-
	Kandla/Mundra (Soy Degum)	NR	700	-
	Kolkata	NR	735	-
	Delhi	780	780	Unch
	Nagpur	756	753	3
	Rajkot	725	725	Unch
	Kota	740	740	Unch
	Hyderabad	NR	NR	-
	Akola	757	753	4
	Amrawati	757	753	4
	Bundi	745	755	-10
	Jalna	755	755	Unch
	Alwar	NA	NA	-
	Solapur	755	755	Unch
	Dhule	757	757	Unch
Palm Oil*	Kandla (Crude Palm Oil)	NR	671	-
	Kandla (RBD Palm oil)	NR	696	-
	Kandla RBD Pamolein	NR	737	-
	Kakinada (Crude Palm Oil)	NR	NR	-
	Kakinada RBD Pamolein	NR	740	-
	Haldia Pamolein	NR	740	-
	Chennai RBD Pamolein	NR	746	-

	Chennai RBD Pamolein (Vitamin A&D Fortified)	824	824	Unch
	KPT (krishna patnam) Pamolein	NR	735	-
	Mumbai RBD Pamolein	NR	751	-
	Mangalore RBD Pamolein	NR	748	-
	Tuticorin (RBD Palmolein)	746	746	Unch
	Delhi	775	775	Unch
	Rajkot	733	735	-2
	Hyderabad	NR	NR	-
	PFAD (Kandla)	NR	415	-
	Refined Palm Stearin (Kandla)	NR	541	-
	Superolien (Kandla)	772	772	Unch
	Superolien (Mumbai)	798	798	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	780	780	Unch
	Mumbai	NR	790	-
	Mumbai(Expeller Oil)	NR	725	-
	Kandla (Ref.)	NR	760	-
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NR	NR	-
	Latur (Expeller Oil)	750	750	Unch
	Chellakere (Expeller Oil)	715	715	Unch
	Erode (Expeller Oil)	825	825	Unch
Groundnut Oil	Rajkot	800	800	Unch
	Chennai	830	830	Unch
	Delhi	850	850	Unch
	Hyderabad *	855	855	Unch
	Mumbai	NR	830	-
	Gondal	810	810	Unch
	Jamnagar	810	810	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	NR	790	-
	Jaipur (Kacchi Ghani Oil)	815	815	Unch
	Kota (Expeller Oil)	785	785	Unch
	Kota (Kacchi Ghani Oil)	NR	800	-
	Neewai (Expeller Oil)	792	790	2
	Neewai (Kacchi Ghani Oil)	802	800	2
	Bharatpur (Kacchi Ghani Oil)	810	810	Unch
	Alwar (Expeller Oil)	NR	NR	-
	Alwar (Kacchi Ghani Oil)	NR	NR	-
	Sri-Ganga Nagar(Exp Oil)	NR	785	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	NR	800	-

	Mumbai (Expeller Oil)	NR	825	-
	Kolkata(Expeller Oil)	695	687	8
	New Delhi (Expeller Oil)	814	820	-6
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	815	815	Unch
Refined Cottonseed Oil	Rajkot	740	740	Unch
	Hyderabad	NR	NR	-
	Mumbai	NR	760	-
	New Delhi	720	720	Unch
Coconut Oil	Kangayan (Crude)	1725	1725	Unch
	Cochin	NR	1800	-
	Trissur	NA	NA	-
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	NR	NR	-
Rice Bran Oil (4%)	Punjab	660	660	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	NR	590	-
	CNF India	NR	620	-
Indonesia CPO USD/MT	FOB	NR	583	-
	CNF India	NR	613	-
RBD Palm oil (Malaysia Origin USD/MT)	FOB	590	590	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	588	590	-2
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	955	945	10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	485	485	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	870	-
Ukraine Origin CSFO USD/MT Kandla	CIF	NR	775	-
Rapeseed Oil Rotterdam Euro/MT	FOB	950	950	Unch
Argentina FOB (\$/MT)		20-Jun-18	19-Jun-18	Change
Crude Soybean Oil Ship		NA	686	-
Refined Soy Oil (Bulk) Ship		NA	710	-
Sunflower Oil Ship		NA	718	-
Cottonseed Oil Ship		NA	666	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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