

**Domestic Fundamentals:**

- Edible oil prices across physical market remained flat in the lackluster trading day. BMD CPO closed in green as the OPEC decision on increasing oil production was in line with market expectation triggering short term buying. CME soy oil was flat till the time the report was written. NCDEX Soy oil and MCX CPO also gained on fresh buying interest.
- As per market anticipation, the major oil producers are set to pump about 1m more barrels a day to help cool crude prices as part of an OPEC deal, according to Saudi Arabia's energy minister in OPEC meeting held in Vienna. An agreement was reached to release the equivalent of about 1m barrels to the market; which will be distributed pro rata for which deal has yet to be signed.
- Futures gained as there was building of speculative longs and short coverings under such event.
- The palm oil market now waits for 1-25<sup>th</sup> exports from Malaysia esp in impact of post Eid trading activities at physical markets at origin ports.
- At soy front market is still speculative on any moves from the Trump government as the trade barriers is not long term viable for the economies as big as US and China.
- **Outlook:** Edible oil basket is expected to feature range –bound trade in near term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
July-18	3.55	743.4	747.8	743.4	747.8
Aug-18	2.5	748.5	751.8	747.6	751.5

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
July-18	8430	-7650	53570	-2320
Aug-18	4010	-1620	14100	950

Vol-OI are taken at 5:05

Spread	July-18	Aug-18
Basis		
July-18		

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
June-18	7.1	629.6	636.5	629.6	636.3
July-18	4.7	626.9	630.0	625.0	629.9

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
June-18	703	214	3374	-90
July-18	750	-130	4263	151

Vol-OI are taken at 5:05 PM

Spread	June-18	July-18
Basis		
June-18		
July-18		

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	0.09	29.20	29.36	29.18	29.28
15-Aug	0.09	29.29	29.46	29.28	29.38
15-Sep	0.12	29.40	29.58	29.42	29.52
15-Oct	0.11	29.51	29.69	29.51	29.62
15-Dec	0.13	29.79	29.99	29.78	29.92

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-July	31	2263	2288	2258	2285
15-Aug	32	2254	2291	2253	2285
15-Sep	31	2254	2289	2250	2282
15-Oct	30	2260	2292	2256	2286

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
22/06/2018	6.4986	14100.6	4.0035	27.4950	67.805	3.7567	94.27	67.11

**Edible Oil Prices at Key Market:**

Commodity	Centre	Prices(Per 10 Kg)		Change
		22-Jun-18	21-Jun-18	
Refined Soybean Oil	Indore	740	740	Unch
	Indore (Soy Solvent Crude)	700	700	Unch
	Mumbai	760	760	Unch
	Mumbai (Soy Degum)	700	697	3
	Kandla/Mundra	731	725	6
	Kandla/Mundra (Soy Degum)	700	697	3
	Kolkata	735	735	Unch
	Delhi	780	780	Unch
	Nagpur	756	756	Unch
	Rajkot	730	725	5
	Kota	735	740	-5
	Hyderabad	NR	NR	-
	Akola	757	757	Unch
	Amrawati	757	757	Unch
	Bundi	740	745	-5
	Jalna	755	755	Unch
	Alwar	NA	NA	-
	Solapur	755	755	Unch
	Dhule	757	757	Unch
Palm Oil*	Kandla (Crude Palm Oil)	671	671	Unch
	Kandla (RBD Palm oil)	694	695	-1
	Kandla RBD Pamolein	736	737	-1
	Kakinada (Crude Palm Oil)	NR	NR	-
	Kakinada RBD Pamolein	740	740	Unch
	Haldia Pamolein	740	740	Unch

	Chennai RBD Pamolein	746	746	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	819	824	-5
	KPT (krishna patnam) Pamolein	735	735	Unch
	Mumbai RBD Pamolein	756	756	Unch
	Mangalore RBD Pamolein	748	748	Unch
	Tuticorin (RBD Palmolein)	746	746	Unch
	Delhi	772	775	-3
	Rajkot	735	733	2
	Hyderabad	NR	NR	-
	PFAD (Kandla)	415	415	Unch
	Refined Palm Stearin (Kandla)	541	541	Unch
	Superolien (Kandla)	767	772	-5
	Superolien (Mumbai)	793	798	-5
<b>* inclusive of GST</b>				
Refined Sunflower Oil	Chennai	780	780	Unch
	Mumbai	790	790	Unch
	Mumbai(Expeller Oil)	735	725	10
	Kandla (Ref.)	760	760	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	NR	NR	-
	Latur (Expeller Oil)	750	750	Unch
	Chellakere (Expeller Oil)	715	715	Unch
	Erode (Expeller Oil)	820	825	-5
Groundnut Oil	Rajkot	820	800	20
	Chennai	850	830	20
	Delhi	850	850	Unch
	Hyderabad *	865	855	10
	Mumbai	840	830	10
	Gondal	810	810	Unch
	Jamnagar	820	810	10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	795	815	-20
	Jaipur (Kacchi Ghani Oil)	815	815	Unch
	Kota (Expeller Oil)	785	785	Unch
	Kota (Kacchi Ghani Oil)	805	805	Unch
	Neewai (Expeller Oil)	792	792	Unch
	Neewai (Kacchi Ghani Oil)	802	802	Unch
	Bharatpur (Kacchi Ghani Oil)	805	810	-5
	Alwar (Expeller Oil)	NR	NR	-
	Alwar (Kacchi Ghani Oil)	NR	NR	-
	Sri-Ganga Nagar(Exp Oil)	790	790	Unch

	Sri-Ganga Nagar (Kacchi Ghani Oil)	805	790	15
	Mumbai (Expeller Oil)	830	825	5
	Kolkata(Expeller Oil)	700	695	5
	New Delhi (Expeller Oil)	813	814	-1
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	810	815	-5
Refined Cottonseed Oil	Rajkot	740	740	Unch
	Hyderabad	NR	NR	-
	Mumbai	760	760	Unch
	New Delhi	725	720	5
Coconut Oil	Kangayan (Crude)	1725	1725	Unch
	Cochin	1800	1800	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	NR	NR	-
Rice Bran Oil (4%)	Punjab	660	660	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	593	593	Unch
	CNF India	615	615	Unch
Indonesia CPO USD/MT	FOB	577	583	-6
	CNF India	608	610	-2
RBD Palm oil (Malaysia Origin USD/MT)	FOB	590	590	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	585	588	-3
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	955	955	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	483	485	-2
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	870	-
Ukraine Origin CSFO USD/MT Kandla	CIF	778	775	3
Rapeseed Oil Rotterdam Euro/MT	FOB	950	950	Unch
Argentina FOB (\$/MT)		21-Jun-18	20-Jun-18	Change
Crude Soybean Oil Ship		686	NA	-
Refined Soy Oil (Bulk) Ship		710	NA	-
Sunflower Oil Ship		718	NA	-
Cottonseed Oil Ship		666	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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