

**Domestic Fundamentals:**

- Edible oil prices across physical market traded mixed over lack of fundamental cues. BMD CPO weaken in today's trade over profit bookings. CME Soy oil however were marginally high finding some gains at support levels. MCX CPO and NCDEX Soy Oil was trading high till the time reported.
- SPPOMA reported 1-25th Palm oil production down by -20.07% with FFB production down by -21.02% and OER up by 0.018% m-o-m. Impact of Eid holidays has resulted in lower monthly production. However FFB that is not harvested is expected to be done on July month with an expected rise in production in double digits.
- Market is lacking fundamental cues and thus trade is muted in international market resulting in sideways movement on major commodity exchanges. However domestically the physical market is expected to remain under pressure with subdued demand and ample stocks at ports whereas the buyers will be bargain hunting for prices. Sun oil sellers will find it difficult to sell as the prices are being offered at premium over soya and thus prospective substitute in soft oil basket by sun is going to happen only when sun is being offered at par to soya. Further heavy cargoes are expected in coming months for soya on robust booking seeking the Argentinean 1 M FOB prices falling \$680 per ton.
- Crude still is the trump card whereas US Govt moves still posing risk to all hedge fund managers and investors in the futures.
- In a significant move China has removed import duty on soybean from India and Other countries under Asia-Pacific trade agreement boosting prospects for Indian meal and bean exports to China. How much India could be able to export to China will be depending on the parity at Chinese ports. The countries are Bangladesh, India, Laos, South Korea and Sri Lanka. These came after high penalties of US soyabean imports. The current tariff is around 3% and it will be removed from July 1.
- **Outlook:** Edible oil basket is expected to feature range-bound trade in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
July-18	0.75	743.1	746.6	742.4	744.9
Aug-18	0.40	746.4	750.5	746.4	748.5

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
July-18	24440	14890	51570	-1450
Aug-18	7430	2190	18720	790

Vol-OI are taken at 5:05

Spread	July-18	Aug-18
Basis		
July-18		

MCX CPO:

Contract	+/-	Open	High	Low	Close
June-18	0.6	637.2	639.7	636.90	638.5
July-18	-0.04	629.0	630.9	628.10	629.5

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
June-18	464	-148	2799	-1712
July-18	369	-374	4618	-2470

Vol-OI are taken at 5:05 PM

Spread	June-18	July-18
Basis		
June-18		
July-18		

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	0.06	28.90	29.09	28.89	29.0
15-Aug	0.05	29.01	29.19	29.0	29.10
15-Sep	0.07	29.15	29.32	29.13	29.25
15-Oct	0.05	29.32	29.58	29.27	29.37
15-Dec	0.05	29.62	29.84	29.55	29.67

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BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-July	-16	2276	2286	2276	2279
15-Aug	-12	2285	2295	2276	2282
15-Sep	-13	2279	2292	2273	2277
15-Oct	-12	2282	2292	2276	2279

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
25/06/2018	6.5749	14201.5	4.0255	27.0910	68.294	3.7768	94.19	68.25

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		26-Jun-18	25-Jun-18	
Refined Soybean Oil	Indore	745	745	Unch
	Indore (Soy Solvent Crude)	710	715	-5
	Mumbai	755	755	Unch
	Mumbai (Soy Degum)	695	700	-5
	Kandla/Mundra	725	730	-5
	Kandla/Mundra (Soy Degum)	695	698	-3
	Kolkata	733	732	1
	Delhi	780	780	Unch
	Nagpur	760	760	Unch
	Rajkot	728	725	3
	Kota	735	735	Unch
	Hyderabad	NR	NR	-
	Akola	761	761	Unch
	Amrawati	761	761	Unch
	Bundi	735	740	-5
	Jalna	759	759	Unch
	Alwar	NA	NA	-
	Solapur	759	759	Unch
	Dhule	758	758	Unch
Palm Oil*	Kandla (Crude Palm Oil)	669	671	-2
	Kandla (RBD Palm oil)	698	693	5
	Kandla RBD Pamolein	730	737	-7
	Kakinada (Crude Palm Oil)	NR	NR	-
	Kakinada RBD Pamolein	737	735	2
	Haldia Pamolein	738	735	3

	Chennai RBD Pamolein	743	746	-2
	Chennai RBD Pamolein (Vitamin A&D Fortified)	819	814	5
	KPT (krishna patnam) Pamolein	730	730	Unch
	Mumbai RBD Pamolein	751	751	Unch
	Mangalore RBD Pamolein	743	746	-2
	Tuticorin (RBD Palmolein)	738	738	Unch
	Delhi	770	770	Unch
	Rajkot	733	733	Unch
	Hyderabad	NR	NR	-
	PFAD (Kandla)	410	415	-5
	Refined Palm Stearin (Kandla)	546	541	5
	Superolien (Kandla)	767	761	5
	Superolien (Mumbai)	793	788	5
* inclusive of GST				
Refined Sunflower Oil	Chennai	780	780	Unch
	Mumbai	790	785	5
	Mumbai(Expeller Oil)	735	730	5
	Kandla (Ref.)	815	810	5
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	793	795	-2
	Latur (Expeller Oil)	755	750	5
	Chellakere (Expeller Oil)	705	705	Unch
	Erode (Expeller Oil)	820	820	Unch
Groundnut Oil	Rajkot	810	820	-10
	Chennai	830	830	Unch
	Delhi	850	850	Unch
	Hyderabad *	865	860	5
	Mumbai	840	840	Unch
	Gondal	810	800	10
	Jamnagar	810	810	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	795	795	Unch
	Jaipur (Kacchi Ghani Oil)	815	815	Unch
	Kota (Expeller Oil)	785	780	5
	Kota (Kacchi Ghani Oil)	800	805	-5
	Neewai (Expeller Oil)	792	790	2
	Neewai (Kacchi Ghani Oil)	802	800	2
	Bharatpur (Kacchi Ghani Oil)	800	800	Unch
	Alwar (Expeller Oil)	NR	NR	-
	Alwar (Kacchi Ghani Oil)	NR	NR	-



	Sri-Ganga Nagar(Exp Oil)	785	790	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	800	805	-5
	Mumbai (Expeller Oil)	820	830	-10
	Kolkata(Expeller Oil)	694	695	-1
	New Delhi (Expeller Oil)	820	815	5
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	805	805	Unch
Refined Cottonseed Oil	Rajkot	745	740	5
	Hyderabad	NR	NR	-
	Mumbai	760	750	10
	New Delhi	725	720	5
Coconut Oil	Kangayan (Crude)	1710	1715	-5
	Cochin	1790	1800	-10
	Trissur	NA	NA	-
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	Unq	Unq	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	Unq	Unq	-
Rice Bran Oil (4%)	Punjab	660	660	Unch
Rice Bran Oil (4%)	Uttar Pradesh	Unq	Unq	-
Malaysia Palmolein USD/MT	FOB	590	590	Unch
	CNF India	615	615	Unch
Indonesia CPO USD/MT	FOB	580	580	Unch
	CNF India	610	605	5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	588	588	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	585	580	5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	985	955	30
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	483	483	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	890	-
Ukraine Origin CSFO USD/MT Kandla	CIF	790	780	10
Rapeseed Oil Rotterdam Euro/MT	FOB	900	900	Unch
Argentina FOB (\$/MT)		25-Jun-18	23-Jun-18	Change
Crude Soybean Oil Ship		673	Closed	-
Refined Soy Oil (Bulk) Ship		697	Closed	-
Sunflower Oil Ship		Unq	Closed	-

Cottonseed Oil Ship	653	Closed	-
Refined Linseed Oil (Bulk) Ship	Unq	Closed	-
* indicates including GST			

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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