



Domestic Fundamentals:

- Edible oil prices witnessed mixed tone at various markets centers on Tuesday.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's June palm oil stocks rose 0.83 percent to 21.89 lakh tons compared to 21.71 lakh tons in May. Production of palm oil in June fell 12.63 percent to 13.33 lakh tons compared to 15.25 lakh tons in May. Exports of palm oil in June fell 12.57 percent to 11.29 lakh tons compared to 12.91 lakh tons in May. Imports of palm oil in June rose 166 percent to 0.86 lakh tons compared to 0.32 lakh tons in May. End stocks of palm oil rose against trade estimate of fall in end stocks.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's July 1-10 palm oil exports fell 23.1 percent to 257,096 tons compared to 334,132 tons in corresponding period last month. Top buyers are European Union at 94,149 tons (69,000 tons), India at 35,300 tons (18,670 tons), China at 22,700 tons (39,700 tons), Pakistan at 0 tons (32,600 tons) and United States at 0 tons (17,150 tons). Values in brackets are figures of corresponding period last month.
- In the weekly USDA crop progress report released on 9 July; Soybeans blooming are reported at 47% which is up from 32% from the corresponding period last year and higher compared to the 5-year average of 27%. Soybean setting pods are reported at 11% which is up from 6% in corresponding period last year and 5-year average of 4%. About 71% of the soybean planted crop is under good to excellent condition which is up from 62% during the corresponding period last year.
- India's export of oil meals during April to June 2018 stands at 654,774 metric tons as compared to 599,346 metric tons in the corresponding period of previous year showing a decline of 9.25% according to data released by the Solvent Extractor's Association of India. The exports of rapeseed meal have increased by nearly 89% to 285,998 metric tons during the period. In the month of June 2018, export of oil meals declined 33.6% to 166,833 metric tons compared to 251,124 metric tons during the corresponding period previous year. Soy meal exports during the period April –June 2018 was reported down at 248,378 metric tons compared to 219,249 metric tons during the corresponding period previous year, higher by 13.29%.
- Oilseeds sowing in current Kharif season are reported lower by 13.3 percent in current Kharif season compared to corresponding period last year. Soybean sowing is down 3.85 percent, groundnut is down 43.33 percent. Lower rains in Gujarat and lower remuneration of farmers in Gujarat is primarily responsible for the fall in sowing of groundnut. This report may prompt trade and industry to prepare for higher imports if sowing fails to pickup. .
- According to Agriwatch sources import of CPO from Kandla in June was reported at 55,000 tons compared to 64,568 tons in May, RBD palmolein was reported at 36,000 tons compared to 43,985 tons, soy oil import was reported at 179,000 tons compared to 144,429 tons, sunflower oil imports were reported at 21,000 tons compared to 40,500 tons and rapeseed (canola) oil imports were reported at 10,600 tons compared to 22,030 tons. Total imports of edible oils from Kandla was reported at 302,000 tons in June compared to 315,512 tons in May.

Outlook: Edible oil basket is expected to feature range –bound to firm sentiment in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
July-18	-0.30	754.00	758.00	753.90	757.80
Aug-18	-0.60	758.00	761.60	755.70	761.40

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
July-18	4,930	-3880	27110	-2280
Aug-18	9,580	-9090	38240	1020

Vol-OI are taken at 5:05

Spread	July-18	Aug-18
Basis	2.20	
July-18		3.60
Aug-18		

MCX CPO:

Contract	+/-	Open	High	Low	Close
July-18	0.20	630.30	632.70	628.80	632.50
Aug-18	-0.30	621.30	625.00	621.00	625.00

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
July-18	604	-43	4581	-374
Aug-18	364	-89	2385	35

Vol-OI are taken at 5:05 PM

Spread	July-18	Aug-18
Basis	6.5	
July-18		-7.5
Aug-18		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Aug	-0.02	28.87	28.98	28.75	28.84
15-Sep	-0.02	29.02	29.05	28.85	28.94
15-Oct	-0.03	29.09	29.12	28.96	29.02
15-Dec	Unch	29.3	29.39	29.18	29.26
15-Jan	-0.01	29.57	29.63	29.44	29.51

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-July	10	2237	2237	2210	2210
15-Aug	-14	2257	2264	2231	2252
15-Sep	-9	2262	2272	2234	2259
15-Oct	-10	2266	2275	2239	2269

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
10/07/2018	6.63	14361	4.02	27.92	68.56	3.87	94.26	74.16

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		10-Jul-18	9-Jul-18	
Refined Soybean Oil	Indore	760	760	Unch
	Indore (Soy Solvent Crude)	725	725	Unch
	Mumbai	765	775	-10
	Mumbai (Soy Degum)	716	718	-2
	Kandla/Mundra	742	740	2
	Kandla/Mundra (Soy Degum)	712	712	Unch
	Kolkata	740	730	10
	Delhi	790	790	Unch
	Nagpur	777	777	Unch
	Rajkot	737	740	-3
	Kota	755	755	Unch
	Hyderabad	NR	NR	-
	Akola	777	777	Unch
	Amrawati	776	776	Unch
	Bundi	745	745	Unch
	Jalna	777	777	Unch
	Alwar	Unq	Unq	-
	Solapur	781	781	Unch
	Dhule	777	777	Unch
Palm Oil*	Kandla (Crude Palm Oil)	671	673	-2
	Kandla (RBD Palm oil)	698	704	-5
	Kandla RBD Pamolein	733	740	-7
	Kakinada (Crude Palm Oil)	NR	NR	-
	Kakinada RBD Pamolein	735	735	Unch
	Haldia Pamolein	735	735	Unch

	Chennai RBD Pamolein	746	746	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	824	824	Unch
	KPT (krishna patnam) Pamolein	730	730	Unch
	Mumbai RBD Pamolein	751	751	Unch
	Mangalore RBD Pamolein	740	746	-5
	Tuticorin (RBD Palmolein)	740	740	Unch
	Delhi	775	775	Unch
	Rajkot	728	730	-2
	Hyderabad	NR	NR	-
	PFAD (Kandla)	410	404	5
	Refined Palm Stearin (Kandla)	562	557	5
	Superolien (Kandla)	756	756	Unch
	Superolien (Mumbai)	788	788	Unch
	* inclusive of GST			
Refined Sunflower Oil	Chennai	805	805	Unch
	Mumbai	820	820	Unch
	Mumbai(Expeller Oil)	765	765	Unch
	Kandla (Ref.)	790	790	Unch
	Kandla/Mundra (Crude)	Unq	Unq	-
	Hyderabad (Ref)	810	805	5
	Latur (Expeller Oil)	790	800	-10
	Chellakere (Expeller Oil)	760	770	-10
	Erode (Expeller Oil)	835	830	5
Groundnut Oil	Rajkot	810	820	-10
	Chennai	830	830	Unch
	Delhi	825	825	Unch
	Hyderabad *	855	855	Unch
	Mumbai	830	830	Unch
	Gondal	810	810	Unch
	Jamnagar	810	810	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	835	830	5
	Jaipur (Kacchi Ghani Oil)	859	855	4
	Kota (Expeller Oil)	825	825	Unch
	Kota (Kacchi Ghani Oil)	848	840	8
	Neewai (Expeller Oil)	830	830	Unch
	Neewai (Kacchi Ghani Oil)	840	840	Unch
	Bharatpur (Kacchi Ghani Oil)	865	860	5
	Alwar (Expeller Oil)	845	840	5
	Alwar (Kacchi Ghani Oil)	865	860	5
	Sri-Ganga Nagar(Exp Oil)	840	825	15

	Sri-Ganga Nagar (Kacchi Ghani Oil)	855	845	10
	Mumbai (Expeller Oil)	835	830	5
	Kolkata(Expeller Oil)	920	920	Unch
	New Delhi (Expeller Oil)	855	850	5
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	870	865	5
Refined Cottonseed Oil	Rajkot	775	775	Unch
	Hyderabad	NR	NR	-
	Mumbai	780	780	Unch
	New Delhi	740	740	Unch
Coconut Oil	Kangayan (Crude)	1690	1690	Unch
	Cochin	1760	1780	-20
	Trissur	Unq	Unq	-
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	Unq	Unq	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	Unq	Unq	-
Rice Bran Oil (4%)	Punjab	660	660	Unch
Rice Bran Oil (4%)	Uttar Pradesh	Unq	Unq	-
Malaysia Palmolein USD/MT	FOB	583	595	-12
	CNF India	608	615	-7
Indonesia CPO USD/MT	FOB	573	580	-7
	CNF India	600	608	-8
RBD Palm oil (Malaysia Origin USD/MT)	FOB	580	585	-5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	588	590	-2
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	985	995	-10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	493	495	-2
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	950	-
Ukraine Origin CSFO USD/MT Kandla	CIF	805	805	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	730	716	14
Argentina FOB (\$/MT)		9-Jul-18	7-Jul-18	Change
Crude Soybean Oil Ship		Unq	Closed	-
Refined Soy Oil (Bulk) Ship		Unq	Closed	-
Sunflower Oil Ship		Unq	Closed	-

Cottonseed Oil Ship	Unq	Closed	-
Refined Linseed Oil (Bulk) Ship	Unq	Closed	-
<i>* indicates including GST</i>			

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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