

**Domestic Fundamentals:**

- Edible oil prices continue to edge low taking cues from international market and hangover from yesterday's trade.
- Soy oil- Falling CME Soy oil prices has helped the Argentinean soy oil to quote low on FoB basis thus lowering the Landed Costs in India. Such situations has not helped in any revival in Indian soy oil prices and continues to remain under the influence of international market.
- The Argentinean soy oil basis though remained tight and any booking of US Soy oil by countries in in SE Asia will help Argentinean soy oil basis to fall.
- Palm oil- Consistent higher stocks at origin and higher import duty in India has deterred any potential of Malaysian stocks to fall below 2 million tons and persistent weakness in US soy oil prices has kept the overall trade sentiments in palm oil bearish.
- There has been reports of Indian importing palm oil via Sri Lanka, Nepal and Bangladesh to circumvent high duty by importing directly and also helping to enjoy the lower duty imports from neighboring nations under the trade agreements.
- Thus Indian Imports figure may not fall drastically on the event rise in import duty but will be rerouted to reach Indian Territory.
- Similarly the exports from origins will not feel the pinch and find new exports avenue through the satellite nations of India.

**Outlook:** Edible oil basket is expected to feature range –bound to weak sentiment in near term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
July-18	-6.90	748.45	749.00	741.00	743.65
Aug-18	-9.30	750.50	750.95	739.00	743.30

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
July-18	9,500	-5700	15030	15030
Aug-18	42,870	-9480	51300	51300

Vol-OI are taken at 5:05

Spread	July-18	Aug-18
	4.05	
Basis		-0.35
July-18		

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
July-18	-12.30	619.50	620.00	610.00	610.00
Aug-18	-12.50	612.10	613.00	602.80	602.80

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
July-18	2160	1034	3835	-311
Aug-18	3025	1518	4004	145

Vol-OI are taken at 5:05 PM

Spread	July-18	Aug-18
	19	
Basis		-7.2
July-18		

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Aug-18	<b>-0.38</b>	28.39	28.39	27.52	27.89
Sep-18	<b>-0.38</b>	28.46	28.46	28.62	28.00
Oct-18	<b>-0.37</b>	28.55	28.57	28.72	28.10
Dec-18	<b>-0.36</b>	28.78	28.78	27.95	28.33
Jan-19	<b>-0.36</b>	29.04	29.04	28.55	28.60

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-18	<b>-60</b>	2162	2172	2120	2124
Sep-18	<b>-41</b>	2175	2187	2144	2147
Oct-18	<b>-41</b>	2185	2197	2156	2159
Nov-18	<b>-37</b>	2199	2207	2169	2171

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
14/07/2018	6.69	14387	4.051	27.25	68.495	3.850	94.44	70.56

**Edible Oil Prices at Key Market:**

Commodity	Centre	Prices(Per 10 Kg)		Change
		14-Jul-18	13-Jul-18	
Refined Soybean Oil	Indore	748	760	<b>-12</b>
	Indore (Soy Solvent Crude)	708	720	<b>-12</b>
	Mumbai	755	765	<b>-10</b>
	Mumbai (Soy Degum)	704	713	<b>-9</b>
	Kandla/Mundra	725	733	<b>-8</b>
	Kandla/Mundra (Soy Degum)	698	705	<b>-7</b>
	Kolkata	732	737	<b>-5</b>
	Delhi	780	780	<b>Unch</b>
	Nagpur	774	774	<b>Unch</b>
	Rajkot	725	730	<b>-5</b>
	Kota	740	750	<b>-10</b>
	Hyderabad	NR	NR	<b>-</b>
	Akola	768	768	<b>Unch</b>
	Amrawati	768	768	<b>Unch</b>
	Bundi	745	745	<b>Unch</b>
	Jalna	774	774	<b>Unch</b>
	Alwar	Unq	Unq	<b>-</b>
	Solapur	776	776	<b>Unch</b>
	Dhule	771	771	<b>Unch</b>
Palm Oil*	Kandla (Crude Palm Oil)	658	660	<b>-2</b>
	Kandla (RBD Palm oil)	683	688	<b>-5</b>
	Kandla RBD Pamolein	709	725	<b>-16</b>
	Kakinada (Crude Palm Oil)	NR	NR	<b>-</b>
	Kakinada RBD Pamolein	725	730	<b>-5</b>
	Haldia Pamolein	725	730	<b>-5</b>

	Chennai RBD Pamolein	725	735	-11
	Chennai RBD Pamolein (Vitamin A&D Fortified)	809	819	-11
	KPT (krishna patnam) Pamolein	712	719	-7
	Mumbai RBD Pamolein	725	746	-21
	Mangalore RBD Pamolein	725	740	-16
	Tuticorin (RBD Palmolein)	719	725	-5
	Delhi	760	760	Unch
	Rajkot	709	709	Unch
	Hyderabad	685	685	Unch
	PFAD (Kandla)	410	410	Unch
	Refined Palm Stearin (Kandla)	562	562	Unch
	Superolien (Kandla)	751	756	-5
	Superolien (Mumbai)	777	788	-11
	* inclusive of GST			
Refined Sunflower Oil	Chennai	800	800	Unch
	Mumbai	810	820	-10
	Mumbai(Expeller Oil)	752	755	-3
	Kandla (Ref.)	790	790	Unch
	Kandla/Mundra (Crude)	Unq	Unq	-
	Hyderabad (Ref)	815	815	Unch
	Latur (Expeller Oil)	800	805	-5
	Chellakere (Expeller Oil)	760	770	-10
	Erode (Expeller Oil)	840	835	5
Groundnut Oil	Rajkot	810	820	-10
	Chennai	820	820	Unch
	Delhi	825	825	Unch
	Hyderabad *	850	855	-5
	Mumbai	830	840	-10
	Gondal	820	815	5
	Jamnagar	820	820	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	840	840	Unch
	Jaipur (Kacchi Ghani Oil)	855	859	-4
	Kota (Expeller Oil)	810	820	-10
	Kota (Kacchi Ghani Oil)	855	855	Unch
	Neewai (Expeller Oil)	830	830	Unch
	Neewai (Kacchi Ghani Oil)	840	840	Unch
	Bharatpur (Kacchi Ghani Oil)	870	870	Unch
	Alwar (Expeller Oil)	840	850	-10
	Alwar (Kacchi Ghani Oil)	860	870	-10



	Sri-Ganga Nagar(Exp Oil)	835	845	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	850	855	-5
	Mumbai (Expeller Oil)	835	840	-5
	Kolkata(Expeller Oil)	920	920	Unch
	New Delhi (Expeller Oil)	850	850	Unch
	Hapur (Expeller Oil)	NR	NR	-
	Hapur (Kacchi Ghani Oil)	NR	NR	-
	Agra (Kacchi Ghani Oil)	875	875	Unch
Refined Cottonseed Oil	Rajkot	760	765	-5
	Hyderabad	762	765	-3
	Mumbai	780	783	-3
	New Delhi	740	740	Unch
Coconut Oil	Kangayan (Crude)	1660	1660	Unch
	Cochin	1740	1750	-10
	Trissur	Unq	Unq	-
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	Unq	Unq	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	Unq	Unq	-
Rice Bran Oil (4%)	Punjab	660	660	Unch
Rice Bran Oil (4%)	Uttar Pradesh	Unq	Unq	-
Malaysia Palmolein USD/MT	FOB	558	568	-10
	CNF India	580	590	-10
Indonesia CPO USD/MT	FOB	548	558	-10
	CNF India	573	583	-10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	568	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	570	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	980	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	485	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	910	-
Ukraine Origin CSFO USD/MT Kandla	CIF	795	800	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	708	-
Argentina FOB (\$/MT)		13-Jul-18	12-Jul-18	Change
Crude Soybean Oil Ship		658	663	-5
Refined Soy Oil (Bulk) Ship		681	686	-5
Sunflower Oil Ship		718	715	3



Cottonseed Oil Ship	638	643	-5
Refined Linseed Oil (Bulk) Ship	Unq	Unq	-
* indicates including GST			

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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