



### Domestic Fundamentals:

- Edible oil complex featured mostly weak tone in various market centers on Saturday.
- MCX CPO and NCDEX soy oil fell on Friday on after strong selling seen on Thursday. CME soy oil fell while BMD rose on technical rebound.
- Palm oil prices are underpinned by expectation of rise in end stocks of palm oil in Malaysia on rise in production of palm oil in Malaysia and fall in exports of palm oil from Malaysia.  
Palm oil end stocks are expected to rise in July in Malaysia due to rise in production of palm oil in Malaysia in July and fall in exports of palm oil from Malaysia.  
Palm oil production is expected to rise on return of labour to plantations after two months of supply disruption due to Ramadan. Production is expected to rise on seasonal uptrend of production. Production is expected to stay elevated in August and September.  
Palm oil exports fell 4 percent in month of July on weak buying from India, China and other destinations where Ramadan demand was there.  
Further, palm oil is underpinned owing to weak demand in India and appreciation of Rupee since last week.  
Fall in competitive oils like CBOT soy oil and RBD palmolein DALIAN due to oversupply concerns in respective countries.
- China is expected to import in lesser quantity in August after weak July due to record stocks of soybean and soymeal due to higher imports of soybean in June and slowdown of demand which has led to shutdown of crushers.
- China is liquidating state soybean and soy oil reserves in an effort to supply soybean in Chinese market to keep soybean prices low in the country.
- Soy oil prices are underpinned by weak demand, appreciation of Rupee, better than expected soybean crop condition in US and weak demand of soybean from China.
- Sowing of oilseeds pickup up last week with most of the pickup seen in groundnut. Soybean sowing is higher by 6 percent compared to corresponding period last year, groundnut sowing was lagging by about 12 percent due to 30 percent lower sowing in Gujarat due to initial dry conditions in the state and lower prevailing prices of groundnut. Overall sowing of oilseed was lagging by 1.15 percent, pickup from last week fall of about 8 percent.
- However, since sowing of groundnut is lagging, oil production could fall higher due to higher oil content in groundnut compared to soybean.
- According to cargo surveyor AmSpec Agri, Malaysia's July palm oil exports fell 3.9 percent to 1,030,909 tons compared to 1,073,224 ton last month.

**Outlook:** Edible oil basket is expected to feature range –bound to weak sentiment in near term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Aug-18	-0.70	737.00	740.75	736.20	737.95
Sep-18	0.40	728.20	733.15	728.20	732.75

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
Aug-18	10,480	-3510	25240	-3870
Sep-18	8,790	-3230	40010	480

Vol-OI are taken at 5:05

Spread	Aug-18	Sep-18
Basis	7.05	12.25
Aug-18		-5.20
Sep-18		

### MCX CPO:

Contract	+/-	Open	High	Low	Close
July-18	-0.80	587.10	593.00	586.00	588.10
Aug-18	-1.50	586.60	588.90	583.50	585.10

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
July-18	1054	-137	7747	-139
Aug-18	483	-107	5185	181

Vol-OI are taken at 5:05 PM

Spread	July-18	Aug-18
Basis	10.9	13.9
July-18		-3
Aug-18		

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Aug-18	0.27	28.41	28.43	28.68	28.68
Sep-18	0.28	28.51	28.53	28.79	28.79
Oct-18	0.24	28.61	28.61	28.85	28.85
Dec-18	0.26	28.82	28.82	29.08	29.08
Jan-19	0.24	29.07	29.2	29.31	29.31

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-18	24	2170	2170	2170	2170
Sep-18	8	2163	2178	2158	2178
Oct-18	6	2185	2198	2179	2196
Nov-18	1	2218	2225	2211	2224

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
03/08/2018	6.84	14479	4.068	27.44	68.70	3.74	94.59	67.02

**Edible Oil Prices at Key Market:**

Commodity	Centre	Prices(Per 10 Kg)		Change
		4-Aug-18	3-Aug-18	
Refined Soybean Oil	Indore	745	745	Unch
	Indore (Soy Solvent Crude)	710	710	Unch
	Mumbai	750	750	Unch
	Mumbai (Soy Degum)	692	695	-3
	Kandla/Mundra	715	720	-5
	Kandla/Mundra (Soy Degum)	685	690	-5
	Kolkata	720	720	Unch
	Delhi	770	770	Unch
	Nagpur	759	759	Unch
	Rajkot	715	715	Unch
	Kota	740	740	Unch
	Hyderabad	775	775	Unch
	Akola	760	760	Unch
	Amrawati	759	759	Unch
	Bundi	745	745	Unch
	Jalna	760	760	Unch
	Alwar	Unq	Unq	-
	Solapur	752	752	Unch
	Dhule	763	763	Unch
Palm Oil*	Kandla (Crude Palm Oil)	624	629	-5
	Kandla (RBD Palm oil)	659	662	-2
	Kandla RBD Pamolein	693	693	Unch
	Kakinada (Crude Palm Oil)	630	630	Unch
	Kakinada RBD Pamolein	693	693	Unch
	Haldia Pamolein	698	695	3

	Chennai RBD Pamolein	698	698	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	782	793	-11
	KPT (krishna patnam) Pamolein	688	688	Unch
	Mumbai RBD Pamolein	709	709	Unch
	Mangalore RBD Pamolein	706	706	Unch
	Tuticorin (RBD Palmolein)	701	701	Unch
	Delhi	735	735	Unch
	Rajkot	689	689	Unch
	Hyderabad	710	710	Unch
	PFAD (Kandla)	394	404	-11
	Refined Palm Stearin (Kandla)	546	551	-5
	Superolien (Kandla)	751	761	-11
	Superolien (Mumbai)	782	793	-11
* inclusive of GST				
Refined Sunflower Oil	Chennai	800	800	Unch
	Mumbai	820	820	Unch
	Mumbai(Expeller Oil)	745	750	-5
	Kandla (Ref.)	780	780	Unch
	Kandla/Mundra (Crude)	Unq	Unq	-
	Hyderabad (Ref)	810	810	Unch
	Latur (Expeller Oil)	800	800	Unch
	Chellakere (Expeller Oil)	770	770	Unch
	Erode (Expeller Oil)	840	840	Unch
Groundnut Oil	Rajkot	890	890	Unch
	Chennai	880	880	Unch
	Delhi	850	850	Unch
	Hyderabad *	890	890	Unch
	Mumbai	920	920	Unch
	Gondal	900	900	Unch
	Jamnagar	910	910	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	855	855	Unch
	Jaipur (Kacchi Ghani Oil)	877	876	1
	Kota (Expeller Oil)	825	825	Unch
	Kota (Kacchi Ghani Oil)	860	862	-2
	Neewai (Expeller Oil)	840	840	Unch
	Neewai (Kacchi Ghani Oil)	858	858	Unch
	Bharatpur (Kacchi Ghani Oil)	880	880	Unch
	Alwar (Expeller Oil)	850	850	Unch
	Alwar (Kacchi Ghani Oil)	870	870	Unch
	Sri-Ganga Nagar(Exp Oil)	840	840	Unch



	Sri-Ganga Nagar (Kacchi Ghani Oil)	860	860	Unch
	Mumbai (Expeller Oil)	875	875	Unch
	Kolkata(Expeller Oil)	950	950	Unch
	New Delhi (Expeller Oil)	873	870	3
	Hapur (Expeller Oil)	Closed	865	-
	Hapur (Kacchi Ghani Oil)	Closed	905	-
	Agra (Kacchi Ghani Oil)	885	885	Unch
Refined Cottonseed Oil	Rajkot	805	805	Unch
	Hyderabad	790	790	Unch
	Mumbai	810	810	Unch
	New Delhi	775	775	Unch
Coconut Oil	Kangayan (Crude)	1670	1670	Unch
	Cochin	1700	1700	Unch
	Trissur	Unq	Unq	-
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	Unq	Unq	-
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	675	675	Unch
Rice Bran Oil (4%)	Punjab	660	660	Unch
Rice Bran Oil (4%)	Uttar Pradesh	Unq	Unq	-
Malaysia Palmolein USD/MT	FOB	555	555	Unch
	CNF India	575	578	-3
Indonesia CPO USD/MT	FOB	538	538	Unch
	CNF India	565	568	-3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	555	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	560	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	1000	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	788	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	930	-
Ukraine Origin CSFO USD/MT Kandla	CIF	775	775	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	722	-
Argentina FOB (\$/MT)		3-Aug-18	2-Aug-18	Change
Crude Soybean Oil Ship		649	644	5
Refined Soy Oil (Bulk) Ship		672	667	5
Sunflower Oil Ship		713	713	Unch

Cottonseed Oil Ship	629	624	5
Refined Linseed Oil (Bulk) Ship	Unq	Unq	-
<i>* indicates including GST</i>			

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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