



### Domestic Fundamentals:

- Edible oil complex featured mixed tone in various market centers on Wednesday.
- MCX CPO rose for fourth day in a row while NCDEX soy oil fell on continued selling after technical rebound on Tuesday. CME soy oil and BMD palm oil rose for fourth day today.
- Imports of soybean by China fell 8 percent in July m-o-m to 8.01 MMT from 8.70 MMT in June. Imports fell 20.6 percent compared to last year figure of 10.08 MMT. Year to date imports fell 3.7 percent to 52.88 MMT v/s 54.89 MMT.
- Edible vegetable oils imports by China fell 2.7 percent m-o-m in July to 5.06 lakh tons from 5.2 lakh tons in June. Imports in July rose 87.4 percent y-o-y from 2.7 lakh tons. Year to date imports rose 7.8 percent to 32.77 lakh tons.
- Indonesia plans to implement use of palm oil based biodiesel on all the diesel vehicles starting next month. Indonesia aims to cut crude oil imports to tide over current account deficit. However, skeptics are worried about more rain forest devastation due to increasing use of palm oil.
- Palm oil prices are expected to be underpinned by expectation of rise in end stocks of palm oil in Malaysia on rise in production of palm oil in Malaysia and fall in exports of palm oil from Malaysia.  
According to trade estimates palm oil end stock in Malaysia in July is expected to rise 7 percent to 2.34 MMT on 15.9 percent rise in production to 1.54 MMT and 0.9 percent rise in exports at 1.14 MMT.  
Palm oil production is expected to rise on return of labour to plantations after two months of supply disruption due to Ramadan. Production is expected to rise on seasonal uptrend of production. Production is expected to stay elevated in August and September. Production of palm oil in Malaysia in July surged in July 2017, the growth may be repeated this year too.  
Palm oil exports fell 0-4 percent in month of July on weak buying from India, China and other destinations where Ramadan demand was there.  
Fall in competitive oils like CBOT soy oil and RBD palmolein DALIAN due to oversupply concerns in respective countries.  
Weak ringgit is expected to support palm oil prices in near term.
- In the weekly USDA crop progress report released on 6 August; Soybeans blooming are reported at 92% which is up from 89% from the corresponding period last year and higher compared to the 5-year average of 86%. Soybean setting pods are reported at 75% which is up from 63% in corresponding period last year and 5-year average of 48%. About 67% of the soybean planted crop is under good to excellent condition which is up from 60% during the corresponding period last year.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's July palm oil exports fell 5.6 percent to 1,049,970 tons compared to 1,058,832 tons last month. Top buyers are European Union at 252,561 tons (244,329 tons), China at 139,225 tons (178,080 tons), India at 135,920 tons (124,100 tons), United States at 45,498 tons (63,580 tons) and Pakistan at 27,000 tons (52,600 tons). Values in brackets are figures of last month.

**Outlook:** Edible oil basket is expected to feature range –bound to weak sentiment in near term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Aug-18	-1.40	736.50	739.50	735.30	736.20
Sep-18	-1.45	735.00	735.60	732.60	734.40

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
Aug-18	6,760	-1800	18900	-2280
Sep-18	7,270	-1750	37500	-360

Vol-OI are taken at 5:05

Spread	Aug-18	Sep-18
Basis	3.80	5.60
Aug-18		-1.80
Sep-18		

### MCX CPO:

Contract	+/-	Open	High	Low	Close
Aug-18	0.80	593.00	595.70	591.60	594.40
Sep-18	3.20	590.50	594.30	589.60	594.30

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
Aug-18	534	-238	7292	-164
Sep-18	201	-124	5411	47

Vol-OI are taken at 5:05 PM

Spread	Aug-18	Sep-18
Basis	-4.4	-4.3
Aug-18		-0.1
Sep-18		

**BMD CPO Futures:**  
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep-18	25	2214	2250	2200	2239
Oct-18	22	2236	2265	2219	2258
Nov-18	19	2265	2291	2249	2284
Dec-18	14	2298	2323	2284	2316

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
08/08/2018	6.84	14438	4.071	27.38	68.88	3.75	95.25	68.86

**Edible Oil Prices at Key Market:**

Commodity	Centre	Prices(Per 10 Kg)		Change
		8-Aug-18	7-Aug-18	
Refined Soybean Oil	Indore	740	740	Unch
	Indore (Soy Solvent Crude)	705	700	5
	Mumbai	750	755	-5
	Mumbai (Soy Degum)	695	695	Unch
	Kandla/Mundra	715	720	-5
	Kandla/Mundra (Soy Degum)	683	685	-2
	Kolkata	718	722	-4
	Delhi	770	768	2
	Nagpur	751	752	-1
	Rajkot	715	715	Unch
	Kota	735	740	-5
	Hyderabad	770	770	Unch
	Akola	753	755	-2
	Amrawati	752	754	-2
	Bundi	740	745	-5
	Jalna	755	752	3
	Alwar	Unq	Unq	-
	Solapur	745	746	-1
	Dhule	753	756	-3
Palm Oil*	Kandla (Crude Palm Oil)	620	624	-4
	Kandla (RBD Palm oil)	656	662	-5
	Kandla RBD Pamolein	693	693	Unch
	Kakinada (Crude Palm Oil)	625	625	Unch
	Kakinada RBD Pamolein	693	693	Unch
	Haldia Pamolein	695	698	-3

	Chennai RBD Pamolein	693	698	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	782	782	Unch
	KPT (krishna patnam) Pamolein	688	688	Unch
	Mumbai RBD Pamolein	709	709	Unch
	Mangalore RBD Pamolein	695	698	-3
	Tuticorin (RBD Palmolein)	Closed	701	-
	Delhi	735	738	-3
	Rajkot	693	693	Unch
	Hyderabad	710	710	Unch
	PFAD (Kandla)	399	394	5
	Refined Palm Stearin (Kandla)	541	546	-5
	Superolien (Kandla)	751	751	Unch
	Superolien (Mumbai)	782	782	Unch
	* inclusive of GST			
Refined Sunflower Oil	Chennai	Closed	800	-
	Mumbai	820	820	Unch
	Mumbai(Expeller Oil)	745	745	Unch
	Kandla (Ref.)	780	780	Unch
	Kandla/Mundra (Crude)	Unq	Unq	-
	Hyderabad (Ref)	815	815	Unch
	Latur (Expeller Oil)	800	800	Unch
	Chellakere (Expeller Oil)	770	770	Unch
	Erode (Expeller Oil)	Closed	840	-
Groundnut Oil	Rajkot	910	910	Unch
	Chennai	Closed	880	-
	Delhi	825	850	-25
	Hyderabad *	910	910	Unch
	Mumbai	950	950	Unch
	Gondal	900	900	Unch
	Jamnagar	910	910	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	855	855	Unch
	Jaipur (Kacchi Ghani Oil)	874	874	Unch
	Kota (Expeller Oil)	830	830	Unch
	Kota (Kacchi Ghani Oil)	860	860	Unch
	Neewai (Expeller Oil)	840	840	Unch
	Neewai (Kacchi Ghani Oil)	860	860	Unch
	Bharatpur (Kacchi Ghani Oil)	885	860	25
	Alwar (Expeller Oil)	860	850	10
	Alwar (Kacchi Ghani Oil)	880	870	10
	Sri-Ganga Nagar(Exp Oil)	845	840	5

	Sri-Ganga Nagar (Kacchi Ghani Oil)	860	860	Unch
	Mumbai (Expeller Oil)	870	875	-5
	Kolkata(Expeller Oil)	950	950	Unch
	New Delhi (Expeller Oil)	865	865	Unch
	Hapur (Expeller Oil)	865	865	Unch
	Hapur (Kacchi Ghani Oil)	905	905	Unch
	Agra (Kacchi Ghani Oil)	875	865	10
Refined Cottonseed Oil	Rajkot	790	790	Unch
	Hyderabad	790	790	Unch
	Mumbai	810	820	-10
	New Delhi	790	775	15
Coconut Oil	Kangayan (Crude)	Closed	1670	-
	Cochin	1700	1700	Unch
	Trissur	Unq	Unq	-
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	Unq	Unq	-
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	675	670	5
Rice Bran Oil (4%)	Punjab	660	660	Unch
Rice Bran Oil (4%)	Uttar Pradesh	Unq	Unq	-
Malaysia Palmolein USD/MT	FOB	563	558	5
	CNF India	580	580	Unch
Indonesia CPO USD/MT	FOB	540	538	2
	CNF India	570	568	2
RBD Palm oil (Malaysia Origin USD/MT)	FOB	560	555	5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	563	560	3
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1000	995	5
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	488	485	3
Crude palm Kernel Oil India (USD/MT)	CNF India	Unq	945	-
Ukraine Origin CSFO USD/MT Kandla	CIF	775	775	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	742	735	7
Argentina FOB (\$/MT)		7-Aug-18	6-Aug-18	Change
Crude Soybean Oil Ship		646	643	3
Refined Soy Oil (Bulk) Ship		669	666	3
Sunflower Oil Ship		713	713	Unch

Cottonseed Oil Ship	626	623	3
Refined Linseed Oil (Bulk) Ship	Unq	Unq	-
<i>* indicates including GST</i>			

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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