



### Domestic Fundamentals:

- Edible oil complex featured mostly sideways tone in various market centers on Friday.
- MCX CPO and NCDEX soy oil rose on rebound after two days of continued selling. CME soy oil and BMD palm oil remained flat after fall seen of Thursday.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's July palm oil stocks rose 1.26 percent to 22.15 lakh tons compared to 21.87 lakh tons in June. Production of palm oil in July rose 12.79 percent to 15.03 lakh tons compared to 13.33 lakh tons in June. Exports of palm oil in July rose 6.75 percent to 12.06 lakh tons compared to 11.30 lakh tons in June. Imports of palm oil in July fell 50.6 percent to 0.37 lakh tons compared to 0.74 lakh tons in June. End stocks of palm oil rose less than market estimates. Primary reasons for slow rise in end stocks are due to better than expected exports and weaker than expected production of palm oil.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's August 1-10 palm oil exports rose 11.8 percent to 287,501 tons compared to 257,096 tons in the corresponding period last month. Top buyers are India at 53,200 tons (35,300 tons), European Union at 38,808 tons (94,149 tons), United States at 29,141 tons (0 tons), China at 15,000 tons (22,700 tons) and Pakistan at 0 tons (0 tons). Values in brackets are figures of corresponding period last month.
- According to cargo surveyor AmSpec Agri, Malaysia's August 1-10 palm oil exports rose 7.4 percent to 298,610 tons compared to 278,048 ton in corresponding period last month.
- Palm oil prices are expected to be supported by slow rise in end stocks of palm oil in Malaysia in July on slower than expected rise in production of palm oil in Malaysia and higher than expected rate of rise in exports of palm oil from Malaysia.  
Palm oil end stocks rose 1.3 percent in Malaysia in July on slower than expected rate of growth of production of palm oil in Malaysia in July and faster than expected growth rate of exports of palm oil from Malaysia in July.  
Palm oil exports from Malaysia grew 7-12 percent from Malaysia in first 10 days of August on firm demand from India. Demand of palm oil from China remained subdued on high stocks of soybean in China due to lower demand of soy meal from livestock companies and liquidation of soybean state reserves by China.  
Weak ringgit is expected to support palm oil prices in near term.
- International soy oil prices are supported by worsening condition of soybean crop in US, expectation of purchase of soybean by China from US and tight global soybean supplies.  
Soybean crop condition worsened last week as good to excellent crop conditions fell by 3 basis points indicating that USDA will not raise US soybean yields in its August report scheduled to be released today.  
China is expected to purchase soybean from US due tight supply of soybean in South America as harvest season of US approaches. There is not enough soybean globally to feed China's demand if they do not buy from US.
- In domestic market soy oil prices are underpinned by weak demand, higher premium of soy oil over palm oil and lower discount over competitive edible oils.

**Outlook:** Edible oil basket is expected to feature range –bound to firm sentiment in near term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Aug-18	2.20	734.00	737.00	733.10	735.60
Sep-18	4.30	732.00	737.90	732.00	736.00

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
Aug-18	5,870	1090	13910	-3440
Sep-18	14,620	4910	42330	1100

Vol-OI are taken at 5:05

Spread	Aug-18	Sep-18
Basis	4.40	4.00
Aug-18		0.40
Sep-18		

### MCX CPO:

Contract	+/-	Open	High	Low	Close
Aug-18	4.00	593.60	599.60	593.20	597.50
Sep-18	3.30	591.80	599.30	591.80	596.20

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
Aug-18	1183	502	6427	-396
Sep-18	766	379	6363	579

Vol-OI are taken at 5:05 PM

Spread	Aug-18	Sep-18
Basis	-5.5	-4.2
Aug-18		-1.3
Sep-18		

<b>CBOT Soy Oil Futures (Projections):</b> (Values in US cents/lb)						<b>BMD CPO Futures:</b> (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
15-July	<b>UNCH</b>	28.56	28.71	28.49	28.59	Sep-18	<b>-6</b>	2219	2247	2216	2225
15-Aug	<b>-0.01</b>	28.67	28.83	28.59	28.69	Oct-18	<b>-5</b>	2236	2260	2225	2242
15-Sep	<b>-0.01</b>	28.91	29.07	28.82	28.9	Nov-18	<b>3</b>	2263	2286	2254	2275
15-Oct	<b>UNCH</b>	29.18	29.31	29.08	29.17	Dec-18	<b>2</b>	2297	2319	2288	2308
15-Dec	<b>0.01</b>	29.5	29.64	29.41	29.51						

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
10/08/2018	6.85	14489	4.083	28.07	68.68	3.80	96.0	66.95

**Edible Oil Prices at Key Market:**

Commodity	Centre	Prices(Per 10 Kg)		Change
		10-Aug-18	9-Aug-18	
Refined Soybean Oil	Indore	740	740	Unch
	Indore (Soy Solvent Crude)	700	700	Unch
	Mumbai	750	750	Unch
	Mumbai (Soy Degum)	695	695	Unch
	Kandla/Mundra	715	715	Unch
	Kandla/Mundra (Soy Degum)	685	685	Unch
	Kolkata	718	718	Unch
	Delhi	770	770	Unch
	Nagpur	751	751	Unch
	Rajkot	715	715	Unch
	Kota	725	725	Unch
	Hyderabad	770	770	Unch
	Akola	753	753	Unch
	Amrawati	752	752	Unch
	Bundi	735	735	Unch
	Jalna	755	755	Unch
	Alwar	Unq	Unq	-
	Solapur	745	745	Unch
	Dhule	753	753	Unch
Palm Oil*	Kandla (Crude Palm Oil)	622	622	Unch
	Kandla (RBD Palm oil)	651	651	Unch
	Kandla RBD Pamolein	698	698	Unch
	Kakinada (Crude Palm Oil)	627	627	Unch
	Kakinada RBD Pamolein	693	693	Unch
	Haldia Pamolein	698	698	Unch
	Chennai RBD Pamolein	693	693	Unch

	Chennai RBD Pamolein (Vitamin A&D Fortified)	782	782	Unch
	KPT (krishna patnam) Pamolein	688	688	Unch
	Mumbai RBD Pamolein	709	709	Unch
	Mangalore RBD Pamolein	698	700	-2
	Tuticorin (RBD Palmolein)	695	695	Unch
	Delhi	740	735	5
	Rajkot	698	698	Unch
	Hyderabad	710	710	Unch
	PFAD (Kandla)	394	394	Unch
	Refined Palm Stearin (Kandla)	541	541	Unch
	Superolien (Kandla)	751	751	Unch
	Superolien (Mumbai)	782	782	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	800	800	Unch
	Mumbai	820	820	Unch
	Mumbai(Expeller Oil)	745	745	Unch
	Kandla (Ref.)	780	780	Unch
	Kandla/Mundra (Crude)	Unq	Unq	-
	Hyderabad (Ref)	810	810	Unch
	Latur (Expeller Oil)	800	800	Unch
	Chellakere (Expeller Oil)	770	770	Unch
	Erode (Expeller Oil)	835	835	Unch
Groundnut Oil	Rajkot	925	925	Unch
	Chennai	950	950	Unch
	Delhi	925	900	25
	Hyderabad *	950	950	Unch
	Mumbai	955	950	5
	Gondal	925	925	Unch
	Jamnagar	915	915	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	855	855	Unch
	Jaipur (Kacchi Ghani Oil)	873	875	-2
	Kota (Expeller Oil)	825	825	Unch
	Kota (Kacchi Ghani Oil)	860	860	Unch
	Neewai (Expeller Oil)	840	840	Unch
	Neewai (Kacchi Ghani Oil)	860	860	Unch
	Bharatpur (Kacchi Ghani Oil)	870	885	-15
	Alwar (Expeller Oil)	860	860	Unch
	Alwar (Kacchi Ghani Oil)	880	880	Unch
	Sri-Ganga Nagar(Exp Oil)	845	845	Unch
	Sri-Ganga Nagar (Kacchi	860	860	Unch

	Ghani Oil)			
	Mumbai (Expeller Oil)	875	875	Unch
	Kolkata(Expeller Oil)	950	950	Unch
	New Delhi (Expeller Oil)	865	865	Unch
	Hapur (Expeller Oil)	865	865	Unch
	Hapur (Kacchi Ghani Oil)	905	905	Unch
	Agra (Kacchi Ghani Oil)	875	875	Unch
Refined Cottonseed Oil	Rajkot	810	810	Unch
	Hyderabad	790	790	Unch
	Mumbai	815	815	Unch
	New Delhi	780	780	Unch
Coconut Oil	Kangayan (Crude)	1580	1580	Unch
	Cochin	1690	1690	Unch
	Trissur	Unq	Unq	-
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	Unq	Unq	-
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	675	675	Unch
Rice Bran Oil (4%)	Punjab	660	660	Unch
Rice Bran Oil (4%)	Uttar Pradesh	Unq	Unq	-
Malaysia Palmolein USD/MT	FOB	570	568	2
	CNF India	583	580	3
Indonesia CPO USD/MT	FOB	540	540	Unch
	CNF India	573	570	3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	568	565	3
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	565	565	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1005	1000	5
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	490	490	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	Unq	950	-
Ukraine Origin CSFO USD/MT Kandla	CIF	775	775	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	748	745	3
Argentina FOB (\$/MT)		9-Aug-18	8-Aug-18	Change
Crude Soybean Oil Ship		642	644	-2
Refined Soy Oil (Bulk) Ship		664	667	-3
Sunflower Oil Ship		713	713	Unch
Cottonseed Oil Ship		622	624	-2



Refined Linseed Oil (Bulk) Ship	Unq	Unq	-
* indicates including GST			

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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