



### Domestic Fundamentals:

- Edible oil prices in MCX and NCDEX edged low after the release of bearish WASDE report which has helped in weakening of entire soy complex in CBOT and well as BMD CPO. Indian physical market also observed bearish price action taking cues from the report.
- The USDA August WASDE report has been bearish for the soybean and meal but Soy oil stocks is projected to tighten as compared to July report. On that basis there are very limited aggressive losses on string bearishness in bean and meal. USDA has kept the lower limit of CBOT soy oil at 38 cents per pound and thus the prices is indicating to bottom out.
- On that effect, BMD CPO also weakens today with the lingering expectations of rise in Malaysian stocks. As of now the Malaysian stocks has remained flat for the past three months.
- Forecast of development of El Nino is also next crucial thing to observe.
- At the domestic front, soy oil imports has witnessed drastic improvement to meet its core demand and widening of spreads with sun oil.
- Sunseed crop developing well in Ukraine and Russian and thus we might see the spread to narrow down. Already sun oil is being offered at record low levels for the delivery in OND.
- As India slips in to the festive season, domestic demand of edible oil is expected to rise and thus the Import demand is not expected to fall in coming months. We may witness monthly imports in between 14-16 lakh tons. However analysts are expecting that this oil year the cumulative imports for the 2017-18 will fall y-o-y.
- Malaysia has reduced the export tax for the deliveries in September month to 0% from 4.5% earlier.

**Outlook:** Edible oil basket is expected to feature range –bound to weak sentiment in near term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Aug-18	-5.80	734.10	736.50	730.50	731.50
Sep-18	-5.90	734.70	736.30	729.80	731.50

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
Aug-18	2,710	-3160	11400	-2510
Sep-18	13,510	-1110	44110	1780

Vol-OI are taken at 5:05

Spread	Aug-18	Sep-18
Basis	16.20	
Aug-18		0.00
Sep-18		

\* Indore spot market prices taken for spread calculated as at 5:30 PM

### MCX CPO:

Contract	+/-	Open	High	Low	Close
Aug-18	-3.80	596.80	597.00	593.50	594.00
Sep-18	-3.10	596.30	596.60	593.60	594.20

Prices are at 5:05 PM

Contract	Volume	Change	OI	Change
Aug-18	368	-815	6271	-156
Sep-18	473	-293	6529	166

Vol-OI are taken at 5:05 PM

Spread	Aug-18	Sep-18
Basis	35	
Aug-18		0.2

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Sep-18	<b>-0.22</b>	28.13	28.13	27.8	27.88
Oct-18	<b>-0.24</b>	28.2	28.2	27.89	27.96
Dec-18	<b>-0.25</b>	28.41	28.45	28.1	28.16
Jan-19	<b>-0.24</b>	28.66	28.67	28.37	28.42
Mar-19	<b>-0.25</b>	28.99	28.99	28.99	28.74

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep-18	<b>-38</b>	2199	2212	2187	2160
Oct-18	<b>-42</b>	2208	2227	2200	2193
Nov-18	<b>-48</b>	2243	2255	2227	2225
Dec-18	<b>-44</b>	2275	2288	2264	2263
Nov-18	<b>-39</b>	2322	2322	2302	2268

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
10/08/2018	6.89	14659.5	4.10	29.237	69.98	3.88	96.19	67.42

**Edible Oil Prices at Key Market:**

Commodity	Centre	Prices(Per 10 Kg)		Change
		13-Aug-18	11-Aug-18	
Refined Soybean Oil	Indore	740	737	3
	Indore (Soy Solvent Crude)	700	700	Unch
	Mumbai	750	745	5
	Mumbai (Soy Degum)	695	693	2
	Kandla/Mundra	720	715	5
	Kandla/Mundra (Soy Degum)	685	683	2
	Kolkata	720	720	Unch
	Delhi	765	770	-5
	Nagpur	751	751	Unch
	Rajkot	710	715	-5
	Kota	735	730	5
	Hyderabad	765	765	Unch
	Akola	753	753	Unch
	Amrawati	755	752	3
	Bundi	745	740	5
	Jalna	757	755	2
	Alwar	Unq	Unq	-
	Solapur	745	745	Unch
	Dhule	752	753	-1
Palm Oil*	Kandla (Crude Palm Oil)	626	625	1
	Kandla (RBD Palm oil)	667	659	7
	Kandla RBD Pamolein	704	698	5
	Kakinada (Crude Palm Oil)	622	625	-3
	Kakinada RBD Pamolein	693	693	Unch
	Haldia Pamolein	698	698	Unch
	Chennai RBD Pamolein	693	698	-5

	Chennai RBD Pamolein (Vitamin A&D Fortified)	782	782	Unch
	KPT (krishna patnam) Pamolein	688	688	Unch
	Mumbai RBD Pamolein	709	704	5
	Mangalore RBD Pamolein	704	695	8
	Tuticorin (RBD Palmolein)	695	695	Unch
	Delhi	738	740	-2
	Rajkot	698	698	Unch
	Hyderabad	710	710	Unch
	PFAD (Kandla)	399	399	Unch
	Refined Palm Stearin (Kandla)	546	544	2
	Superolien (Kandla)	751	751	Unch
	Superolien (Mumbai)	782	782	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	800	800	Unch
	Mumbai	820	810	10
	Mumbai(Expeller Oil)	745	745	Unch
	Kandla (Ref.)	780	780	Unch
	Kandla/Mundra (Crude)	Unq	Unq	-
	Hyderabad (Ref)	810	810	Unch
	Latur (Expeller Oil)	790	790	Unch
	Chellakere (Expeller Oil)	770	770	Unch
	Erode (Expeller Oil)	835	835	Unch
Groundnut Oil	Rajkot	950	960	-10
	Chennai	970	970	Unch
	Delhi	925	925	Unch
	Hyderabad *	990	990	Unch
	Mumbai	975	950	25
	Gondal	950	950	Unch
	Jamnagar	960	960	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	855	850	5
	Jaipur (Kacchi Ghani Oil)	874	874	Unch
	Kota (Expeller Oil)	825	825	Unch
	Kota (Kacchi Ghani Oil)	860	860	Unch
	Neewai (Expeller Oil)	850	850	Unch
	Neewai (Kacchi Ghani Oil)	860	860	Unch
	Bharatpur (Kacchi Ghani Oil)	870	870	Unch
	Alwar (Expeller Oil)	850	850	Unch
	Alwar (Kacchi Ghani Oil)	870	870	Unch
	Sri-Ganga Nagar(Exp Oil)	845	835	10
	Sri-Ganga Nagar (Kacchi	860	860	Unch

	Ghani Oil)			
	Mumbai (Expeller Oil)	880	875	5
	Kolkata(Expeller Oil)	960	960	Unch
	New Delhi (Expeller Oil)	870	875	-5
	Hapur (Expeller Oil)	870	870	Unch
	Hapur (Kacchi Ghani Oil)	910	910	Unch
	Agra (Kacchi Ghani Oil)	875	875	Unch
Refined Cottonseed Oil	Rajkot	830	830	Unch
	Hyderabad	800	800	Unch
	Mumbai	830	810	20
	New Delhi	780	780	Unch
Coconut Oil	Kangayan (Crude)	1570	1570	Unch
	Cochin	1680	1690	-10
	Trissur	Unq	Unq	-
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	Unq	Unq	-
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	675	675	Unch
Rice Bran Oil (4%)	Punjab	660	660	Unch
Rice Bran Oil (4%)	Uttar Pradesh	Unq	Unq	-
Malaysia Palmolein USD/MT	FOB	563	573	-10
	CNF India	580	580	Unch
Indonesia CPO USD/MT	FOB	538	543	-5
	CNF India	565	570	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	565	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	560	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1020	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	485	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Unq	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	770	770	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	740	Closed	-
Argentina FOB (\$/MT)		12-Aug-18	11-Aug-18	Change
Crude Soybean Oil Ship		#N/A	Closed	-
Refined Soy Oil (Bulk) Ship		#N/A	Closed	-
Sunflower Oil Ship		#N/A	Closed	-

Cottonseed Oil Ship	#N/A	Closed	-
Refined Linseed Oil (Bulk) Ship	#N/A	Closed	-
<b>* indicates including GST</b>			

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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