

Domestic Fundamentals:

- Edible oils complex featured mostly firm sentiment in various marketing centers on Monday.
- International soy oil and palm oil traded higher on firm demand prospects. In repercussion Indian soy oil and CPO too traded higher in today's trading session till the time reported. Rupee continued to support futures.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's August palm oil exports rose 0.4 percent to 1,054,169 tons compared to 1,049,970 tons in the corresponding period last month. Top buyers are European Union at 187,373 tons (252,561 tons), India at 158,700 tons (135,920 tons), China at 117,975 tons (139,225 tons), United States at 68,296 tons (45,498 tons) and Pakistan at 43,000 tons (27,000 tons). Values in brackets are figures of last month.
- Palm oil- Palm oil prices are supported by weaker Rupee in Indian market. Weak rupee has led to disparity in imports and are not letting palm oil fall. Disparity in imports has led to weakening of demand in India.
- International palm oil prices are expected to be supported by rise in exports of palm oil from Malaysia in August especially to India and China, depreciation of Ringgit, rise in competitive oils and rise in crude oil prices. Exports rose 3-4 percent in August due to firm demand from China and India. Imports of palm oil by China rose due to lower imports of soybean from US. Amid reports of soy oil imports by China from Argentina, demand hope from China will rise. Though China is liquidating its state soybean reserves and demand of soy oil from soy oil state reserves in China indicate pickup of oil demand from other sources. Ringgit has depreciated below 4.10 levels indicating further depreciation of ringgit in coming days due to fall in currencies of emerging markets. Palm oil end stocks are expected to rise in Malaysia in August on higher palm oil production and weak exports. Palm oil production is expected to rise in August after strong July on seasonal uptrend of production. Demand from India has firmed in August after low exports in last two months especially from Malaysia. Demand has firmed on bargain buying and restocking ahead of festivals season in India from September. Competitive oils like CBOT soy oil and RBD palmolein DALIAN is expected to rise on higher demand prospects. Rise in crude oil prices are expected to support prices.
- Soy oil- Rupee depreciation has translated into higher prices of soy oil in domestic markets. Imports have returned to disparity and weakened demand as Rupee continues to depreciate.
- Soy oil international prices are underpinned by expectation trade dispute between US and China will not be resolved in near term, better than expected soybean crop condition in various states of US as reported by ProFarmer survey. However, low stocks of soy oil in US in July as reported by NOPA and depreciation of Rupee will not let prices fall. Trade talks between US and China failed to resolve trade tensions between both countries. However, there is market expectation that China will purchase US soybean as it will fall short of soybean given supply scenario in South America. China is evaluating other possibilities to reduce dependency of US soybean and is liquidating soybean and soy oil state reserves in an effort to control prices in its market.
- According to cargo surveyor AmSpec Agri, Malaysia's August palm oil exports rose 4.0 percent to 1,072,524 tons compared to 1,030,909 ton last month.

Outlook: Edible oil basket is expected to feature range –bound to firm sentiment in near term.

NCDEX Soy Refined Oil Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-18	5.80	741.50	747.90	741.50	746.20	15,880	3680	29600	-6420
Oct-18	6.50	743.50	751.20	743.20	749.05	16,760	5200	30020	6340

Prices & Vol-OI are at 5:05 PM

Spread are taken at 5:05

Spread	Sep-18	Oct-18
Spot	-1.20	-4.05
Sep-18		2.85
Oct-18		

MCX CPO Futures									
Prices are at 5:05 PM									
Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-18	6.50	602.00	608.10	601.40	607.20	1452	773	6974	2806
Oct-18	5.90	606.00	611.40	606.00	610.50	679	519	4168	148
Spread are taken at 5:05									
Spread	Sep-18				Oct-18				
Spot	-4.2				-7.5				
Sep-18					3.3				
Oct-18									

CBOT Soy Oil Futures (Projections):
 (Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Sep	0.17	28.4	28.54	28.4	28.54
15-Oct	0.15	28.51	28.73	28.47	28.66
15-Dec	0.14	28.77	29	28.7	28.91
15-Jan	0.15	29.05	29.22	28.98	29.14
15-Mar	0.14	29.34	29.5	29.26	29.42

BMD CPO Futures:
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep-18	31	2215	2240	2215	2242
Oct-18	30	2253	2275	2252	2273
Nov-18	37	2272	2301	2270	2298
Dec-18	39	2297	2331	2297	2329

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
04/09/2018	6.84	14956	4.14	38.06	71.06	4.16	95.56	71.17

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		4-Sep-18	1-Sep-18	
Refined Soybean Oil	Indore	745	740	5
	Indore (Soy Solvent Crude)	710	700	10
	Mumbai	755	755	Unch
	Mumbai (Soy Degum)	705	697	8
	Kandla/Mundra	730	725	5
	Kandla/Mundra (Soy Degum)	697	692	5
	Kolkata	730	725	5
	Delhi	775	775	Unch
	Nagpur	764	756	8
	Rajkot	720	720	Unch

	Kota	Closed	Closed	-
	Hyderabad	768	768	Unch
	Akola	762	756	6
	Amrawati	761	755	6
	Bundi	Closed	Closed	-
	Jalna	766	752	14
	Alwar	Unq	Unq	-
	Solapur	754	744	10
	Dhule	763	750	13
Palm Oil*	Kandla (Crude Palm Oil)	633	630	3
	Kandla (RBD Palm oil)	667	667	Unch
	Kandla RBD Pamolein	704	704	Unch
	Kakinada (Crude Palm Oil)	607	607	Unch
	Kakinada RBD Pamolein	695	695	Unch
	Haldia Pamolein	714	709	5
	Chennai RBD Pamolein	698	698	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	777	767	11
	KPT (krishna patnam) Pamolein	693	693	Unch
	Mumbai RBD Pamolein	714	714	Unch
	Mangalore RBD Pamolein	698	706	-7
	Tuticorin (RBD Palmolein)	712	712	Unch
	Delhi	740	740	Unch
	Rajkot	698	698	Unch
	Hyderabad	698	698	Unch
	PFAD (Kandla)	394	394	Unch
	Refined Palm Stearin (Kandla)	541	541	Unch
	Superolien (Kandla)	746	735	11
	Superolien (Mumbai)	777	767	11
* inclusive of GST				
Refined Sunflower Oil	Chennai	820	820	Unch
	Mumbai	825	820	5
	Mumbai(Expeller Oil)	770	760	10
	Kandla (Ref.)	795	795	Unch
	Kandla/Mundra (Crude)	Unq	Unq	-
	Hyderabad (Ref)	810	810	Unch
	Latur (Expeller Oil)	790	790	Unch
	Chellakere (Expeller Oil)	770	770	Unch
	Erode (Expeller Oil)	860	850	10
Groundnut Oil	Rajkot	840	840	Unch
	Chennai	920	920	Unch

	Delhi	925	925	Unch
	Hyderabad *	920	920	Unch
	Mumbai	890	890	Unch
	Gondal	850	840	10
	Jamnagar	840	840	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	835	832	3
	Jaipur (Kacchi Ghani Oil)	859	855	4
	Kota (Expeller Oil)	820	820	Unch
	Kota (Kacchi Ghani Oil)	840	840	Unch
	Neewai (Expeller Oil)	Closed	Closed	-
	Neewai (Kacchi Ghani Oil)	Closed	Closed	-
	Bharatpur (Kacchi Ghani Oil)	860	855	5
	Alwar (Expeller Oil)	Unq	Unq	-
	Alwar (Kacchi Ghani Oil)	Unq	Unq	-
	Sri-Ganga Nagar(Exp Oil)	815	825	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	840	840	Unch
	Mumbai (Expeller Oil)	840	840	Unch
	Kolkata(Expeller Oil)	970	970	Unch
	New Delhi (Expeller Oil)	855	850	5
	Hapur (Expeller Oil)	880	875	5
	Hapur (Kacchi Ghani Oil)	920	915	5
	Agra (Kacchi Ghani Oil)	865	860	5
Refined Cottonseed Oil	Rajkot	800	800	Unch
	Hyderabad	790	790	Unch
	Mumbai	817	815	2
	New Delhi	785	770	15
Coconut Oil	Kangayan (Crude)	1640	1640	Unch
	Cochin	1670	1670	Unch
	Trissur	Unq	Unq	-
Sesame Oil	New Delhi	1200	1200	Unch
	Mumbai	Unq	Unq	-
Kardi	Mumbai	850	850	Unch
Rice Bran Oil (40%)	New Delhi	670	670	Unch
Rice Bran Oil (4%)	Punjab	660	660	Unch
Rice Bran Oil (4%)	Uttar Pradesh	Unq	Unq	-
Malaysia Palmolein USD/MT	FOB	573	568	5
	CNF India	585	583	2

Indonesia CPO USD/MT	FOB	543	540	3
	CNF India	565	563	2
RBD Palm oil (Malaysia Origin USD/MT)	FOB	568	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	550	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1040	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	485	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Unq	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	755	750	5
Rapeseed Oil Rotterdam Euro/MT	FOB	735	Closed	-
Argentina FOB (\$/MT)		3-Sep-18	31-Aug-18	Change
Crude Soybean Oil Ship		Unq	646	-
Refined Soy Oil (Bulk) Ship		Unq	669	-
Sunflower Oil Ship		Unq	705	-
Cottonseed Oil Ship		Unq	626	-
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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