Domestic Fundamentals:

- Edible oils complex featured mixed tone in various markets centers on Wednesday.
- International soy oil traded lower on higher output prospects. Indian soy oil and CPO traded lower in today's trading session following international benchmarks till the time reported.
- Palm oil- Palm oil end stocks rose 12.3 percent in Malaysia in August on lower than expected production of palm oil and unexpected fall in exports of palm oil from Malaysia in August.

Production rose in Malaysia on seasonal uptrend of production and exports fell due to weak export demand as buyers waited for zero export duties of exports of crude palm oil from September.

However, exports of palm oil in first 10 days of September from Malaysia showed strong growth due to higher demand from top imports EU and China on zero export duty on exports of crude palm oil.

Imports from India remained weak by India due to depreciation of Rupee which created disparity in imports, lowering import demand.

Demand of palm oil from Malaysia is expected to remain firm from Malaysia in rest of September.

- According to Malaysia Palm Oil Board (MPOB), Malaysia's August palm oil stocks rose 12.37 percent to 24.89 lakh tons compared to 22.15 lakh tons in July. Production of palm oil in August rose 7.92 percent to 16.22 lakh tons compared to 15.03 lakh tons in July. Exports of palm oil in August fell 8.11 percent to 11.0 lakh tons compared to 11.97 lakh tons in July. Imports of palm oil in August rose 82.13 percent to 0.80 lakh tons compared to 0.44 lakh tons in July. End stocks of palm oil rose more than market estimates. Primary reasons for higher than expectedrise in end stocks are due to weaker than expected exports.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's September 1-10 palm oil exports rose 44.4 percent to 415,275 tons compared to 287,501 tons in the corresponding period last month. Top buyers are European Union at 182,007 tons (38,808 tons), India at 35,895 tons (53,200 tons), China at 33,400 tons (15,000 tons), United States at 0 tons (29,141 tons) and Pakistan at 0 tons (0 tons). Values in brackets are figures of corresponding period last month.
- According to China General Administration of Customs (CNGOIC), China's August edible vegetable oil imports rose 19.6 percent to 598,000 tons from 500,000 tons in July. Exports rose 15.0 percent from August 2017 which was reported at 520,000 tons. Year to date imports rose 8.8 percent to 3,875,000 tons compared to corresponding period in 2017.
- According to the data released by China's General Administration of Customs China Imported 9.15 MMT of soybean in August as compared to 8.0 MMT last month, higher by 14.4 percent m-o-m. The imports is up by 8.3 percent compared to August 2017 which was reported at 8.45 MMT million tons as compared to previous year figure in the same time frame. Year to date imports are down 2.1 percent to 62.0 MMT compared to corresponding period last year.
- In the weekly USDA crop progress report released on 9 September; Soybean dropping leaves are reported at 31% compared to 20% in corresponding period last year and 5-year average at 19%. About 68% of the soybean planted crop is under good to excellent condition which is up from 60% during the corresponding period last year.

Outlook: Edible oil basket is expected to feature range –bound to firm sentiment in near term.

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-18	-5.40	742.90	742.30	737.00	737.50	5,610	2120	17430	-1370
Oct-18	-6.55	746.05	745.65	738.55	739.50	29,000	22210	48620	9470
				ces & Vol-OI					
				Spread are to					
Spread				Spread are t		Oct-18			
				Spread are t					
<mark>Spread</mark> Spot Sep-18			Sep-1	Spread are t		Oct-18			

4

Veg. Oil Daily Fundamental Report

Sep 13, 2018

ИСХ СРО Р	uluioo			Prices ar	Prices are at 5:05 PM									
Contract	+/-	Open	High	Low	Close	Volume	Volume Change	ΟΙ	OI Change					
Sep-18	-4.40	605.50	606.50	600.10	601.50	715	506	5696	-73					
Oct-18	-5.70	609.60	609.60	602.70	603.90	692	542	4560	247					
				Spread are t	aken at 5:05									
Spread			Sep-1	·	aken at 5:05	Oct-18								
Spread Spot				·	aken at 5:05	Oct-18 5.1								
			Sep-1	·	aken at 5:05									

CBOT Soy Oil Futures (Projections): (Values in US cents/lb)						BMD CPO (Values in MY					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
15-Oct	-0.29	27.82	27.83	27.42	27.53	Sep-18	-13	2200	2200	2200	2195
15-Dec	-0.28	28.06	28.11	27.67	27.8	Oct-18	-23	2240	2243	2215	2220
15-Jan	-0.28	28.24	28.36	27.91	28.05	Nov-18	-27	2260	2263	2231	2237
15-Mar	-0.30	28.59	28.68	28.23	28.35						
15-Jul	-0.28	28.92	29	28.56	28.69	Dec-18	-32	2290	2290	2258	2263

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
12/09/2018	6.87	14819	4.147	37.95	72.18	4.15	95.24	69.91

Edible Oil Prices at Key Market:

		Prices(P	er 10 Kg)	Chang
Commodity	Centre	12-Sep- 18	11-Sep- 18	e
	Indore	745	750	-5
	Indore (Soy Solvent Crude)	712	712	Unch
	Mumbai	755	760	-5
	Mumbai (Soy Degum)	710	710	Unch
Refined Soybean Oil	Kandla/Mundra	733	735	-2
Refined Soybean On	Kandla/Mundra (Soy Degum)	703	705	-2
	Kolkata	740	735	5
	Delhi	780	780	Unch
	Nagpur	762	765	-3
	Rajkot	730	728	2

AW AGRIWATCH

Veg. Oil Daily Fundamental Report

Sep 13, 2018

Kota 745 745 Unch Hyderabad 775 775 Unch Akola 764 763 1 Anrawati 763 763 Unch Bundi 755 755 Unch Jalna 758 755 Unch Aiwar Unq Unq - Solapur 755 755 Unch Divie 755 755 Unch Divie 755 755 Unch Kandia (Crude Palm Oil) 639 642 -2 Kandia (RBD Pamolein 706 706 Unch Kandia (RBD Pamolein 706 706 Unch Kandia RBD Pamolein 714 714 Unch Haldia Pamolein 716 712 4 Chennai RBD Pamolein 714 714 Unch Mangalore RBD Pamolein 735 725 11 Mangalore RBD Pamolein 713 714 4 Tu				- 400	3, 2010
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Jalna 758 758 Unch Alwar Unq Unq Unq Inch Solapur 755 755 Unch Dhule 755 755 Unch Kandla (Crude Palm Oli) 639 642 -2 Kandla (RBD Palm oli) 672 672 Unch Kandla RBD Pamolein 701 706 706 Unch Kakinada RBD Pamolein 706 706 Unch Haldia Pamolein 714 709 70 Kakinada RBD Pamolein 714 704 Unch Chennai RBD Pamolein 714 704 Unch Vitamin RBD Pamolein 713 725 11 Mangalore RBD Pamolein 735 725 11 Mumbai RBD Pamolein 735 725 Unch Vitamin ABD 744 4 Tuticorin (RBD Palmolein 735 725 Unch Nombai 740 Unch Refined Palm Stearin (Kandla) 399 399 Unch Superolien (Kandla)		Amrawati	763	763	Unch
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Dhuie 755 755 Unch V V Kandla (Crude Palm Oil) 639 642 -2 Kandla (RBD Palm Oil) 672 672 Unch Kandla (RBD Palmolin) 701 709 -7 Kakinada RBD Pamolein 706 Unch Haldia Pamolein 716 712 4 Chennai RBD Pamolein 714 714 Unch Chennai RBD Pamolein 714 714 Unch Chennai RBD Pamolein 704 704 Unch KPT (Krishna patnam) 704 704 Unch Mumbai RBD Pamolein 715 714 4 Tuticorin (RBD Palmolein) 725 725 Unch Mumbai RBD Pamolein 715 714 4 Tuticorin (RBD Palmolein) 725 725 Unch Refined Palm Stearin (Kandla) 399 399 Unch Rajkot 701 704 -2 Hyderabad		Alwar	Unq	Unq	-
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Image: Paim Oil* Image: Vitamin A&D Fortified) 790 790 Unch Pamolein 704 704 Unch Unch Mumbai RBD Pamolein 735 725 11 Mangalore RBD Pamolein 718 714 4 Tuticorin (RBD Palmolein) 725 725 Unch Delhi 740 740 Unch Rajkot 701 704 -2 Hyderabad 715 715 Unch Refined Palm Stearin (Kandla) 399 399 Unch Superolien (Mumbai) 790 790 Unch * inclusive of GST Chennai 835 835 Unch Mumbai(Expeller Oil) 775 780 -5 Kandla/Mundra (Crude) Unq Unq - Mumbai(Expeller Oil) 775 780 -5 Kandla/Mundra (Crude) Unq Unch -5 Kandla/Mundra (Crude) Unq -1 -5 Kandla/Mundra (Crude) 100		Chennai RBD Pamolein	714	714	Unch
Paim Oil* Pamolein 704 704 Oilch Mumbai RBD Pamolein 735 725 11 Mangalore RBD Pamolein 718 714 4 Tuticorin (RBD Palmolein) 725 725 Unch Delhi 740 740 Unch Rajkot 701 704 -2 Hyderabad 715 715 Unch PFAD (Kandla) 399 399 Unch Refined Palm Stearin (Kandla) 541 541 Unch Superolien (Mumbai) 790 790 Unch * inclusive of GST Chennai 835 835 Unch Mumbai 825 825 Unch Mumbai 825 835 Unch Mumbai 825 835 <td></td> <td></td> <td>790</td> <td>790</td> <td>Unch</td>			790	790	Unch
Mumbai RBD Pamolein 735 725 11 Mangalore RBD Pamolein 718 714 4 Tuticorin (RBD Palmolein) 725 725 Unch Delhi 740 740 Unch Rajkot 701 704 -2 Hyderabad 715 715 Unch PFAD (Kandla) 399 399 Unch Superolien (Kandla) 541 541 Unch Superolien (Kandla) 746 746 Unch Superolien (Mumbai) 790 790 Unch * inclusive of GST Chennai 835 835 Unch Mumbai (Expeller Oil) 775 780 -5 Kandla (Ref.) 800 800 Unch Mumbai (Expeller Oil) 775 780 -5 Kandla (Ref.) 835 835 Unch Mumbai (Expeller Oil) 795 795 Unch Hyderabad (Ref) 835 835 Unch Chellakere (Ex	Palm Oil*		704	704	Unch
Tuticorin (RBD Palmolein) 725 725 Unch Delhi 740 740 Unch Rajkot 701 704 -2 Hyderabad 715 715 Unch PFAD (Kandla) 399 399 Unch Refined Palm Stearin (Kandla) 541 541 Unch Superolien (Kandla) 746 746 Unch Superolien (Mumbai) 790 790 Unch * inclusive of GST Chennai 835 835 Unch Mumbai 825 825 Unch Mumbai(Expeller Oil) 775 780 -5 Kandla (Ref.) 800 800 Unch Hyderabad (Ref) 835 835 Unch Hyderabad (Ref) 835 835 Unch Chellakere (Expeller Oil) 795 795 Unch Refined Sunflower Oil Ragkot 870 880 890 -10		Mumbai RBD Pamolein	735	725	11
Delhi 740 740 Unch Rajkot 701 704 -2 Hyderabad 715 715 Unch PFAD (Kandla) 399 399 Unch Refined Palm Stearin (Kandla) 541 541 Unch Superolien (Kandla) 746 746 Unch Superolien (Mumbai) 790 790 Unch * inclusive of GST Chennai 835 835 Unch Mumbai 825 825 Unch Mumbai(Expeller Oil) 775 780 -5 Kandla (Ref.) 800 800 Unch Hyderabad (Ref) 835 835 Unch Hyderabad (Ref) 835 835 Unch Chellakere (Expeller Oil) 780 780 -5 Kandla/Mundra (Crude) Unq Unq - Hyderabad (Ref) 835 835 Unch Erode (Expeller Oil) 780 780 Unch Erode (Expeller Oil) </td <td></td> <td>Mangalore RBD Pamolein</td> <td>718</td> <td>714</td> <td>4</td>		Mangalore RBD Pamolein	718	714	4
Rajkot 701 704 -2 Hyderabad 715 715 Unch PFAD (Kandla) 399 399 Unch Refined Palm Stearin (Kandla) 541 541 Unch Superolien (Kandla) 746 746 Unch Superolien (Mumbai) 790 790 Unch * inclusive of GST Chennai 835 835 Unch Mumbai 825 825 Unch Mumbai 825 825 Unch Kandla/Mundra (Crude) Unq Unq -5 Kandla/Mundra (Crude) Unq Unq -10 Hyderabad (Ref) 835 835 Unch Latur (Expeller Oil) 780 780 Unch Chellakere (Expeller Oil) 780 780 10 Chellakere (Expeller Oil) 780 780 Unch Broundnut Oil Rajkot 870 850 20		Tuticorin (RBD Palmolein)	725	725	Unch
Hyderabad715715UnchPFAD (Kandla)399399UnchRefined Palm Stearin (Kandla)541541UnchSuperolien (Kandla)746746UnchSuperolien (Mumbai)790790Unch* inclusive of GSTChennai835835UnchMumbai825825UnchMumbai825825UnchMumbai(Expeller Oil)775780-5Kandla (Ref.)800800UnchHyderabad (Ref)835835UnchLatur (Expeller Oil)795795UnchChellakere (Expeller Oil)780780-10Chellakere (Expeller Oil)880890-10Reford OilRajkot87085020		Delhi	740	740	Unch
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Refined Palm Stearin (Kandla)541541UnchSuperolien (Kandla)746746UnchSuperolien (Mumbai)790790Unch* inclusive of GST </td <td></td> <td>Hyderabad</td> <td>715</td> <td>715</td> <td>Unch</td>		Hyderabad	715	715	Unch
Superolien (Kandla)746746UnchSuperolien (Mumbai)790790Unch* inclusive of GSTChennai835835UnchMumbai825825UnchMumbai(Expeller Oil)775780-5Kandla (Ref.)800800UnchKandla/Mundra (Crude)UnqUnq-Hyderabad (Ref)835835UnchLatur (Expeller Oil)795795UnchChellakere (Expeller Oil)780780UnchErode (Expeller Oil)780780-10Rajkot87085020		PFAD (Kandla)	399	399	Unch
Superolien (Mumbai) 790 790 Unch * inclusive of GST Chennai 835 835 Unch Mumbai 825 825 Unch Mumbai 825 825 Unch Mumbai(Expeller Oil) 775 780 -5 Kandla (Ref.) 800 800 Unch Kandla/Mundra (Crude) Unq Unq - Hyderabad (Ref) 835 835 Unch Latur (Expeller Oil) 795 795 Unch Chellakere (Expeller Oil) 780 780 -10 Refore (Expeller Oil) 880 890 -10		Refined Palm Stearin (Kandla)	541	541	Unch
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Mumbai825825UnchMumbai(Expeller Oil)775780-5Kandla (Ref.)800800UnchKandla/Mundra (Crude)UnqUnq-Hyderabad (Ref)835835UnchLatur (Expeller Oil)795795UnchChellakere (Expeller Oil)780780UnchErode (Expeller Oil)880890-10Rajkot87085020	* inclusive of GST				
Mumbai(Expeller Oil)775780-5Kandla (Ref.)800800UnchKandla/Mundra (Crude)UnqUnq-Hyderabad (Ref)835835UnchLatur (Expeller Oil)795795UnchChellakere (Expeller Oil)780780UnchErode (Expeller Oil)880890-10Rajkot87085020		Chennai	835	835	
Kandla (Ref.)800800UnchKandla/Mundra (Crude)UnqUnq-Hyderabad (Ref)835835UnchLatur (Expeller Oil)795795UnchChellakere (Expeller Oil)780780UnchErode (Expeller Oil)880890-10Rajkot87085020		Mumbai	825	825	
Refined Sunflower OilKandla/Mundra (Crude)UnqUnqHyderabad (Ref)835835UnchLatur (Expeller Oil)795795UnchChellakere (Expeller Oil)780780UnchErode (Expeller Oil)880890-10Rajkot87085020		Mumbai(Expeller Oil)	775	780	-5
Hyderabad (Ref)835835UnchLatur (Expeller Oil)795795UnchChellakere (Expeller Oil)780780UnchErode (Expeller Oil)880890-10Rajkot87085020		Kandla (Ref.)	800	800	Unch
Latur (Expeller Oil)795795UnchLatur (Expeller Oil)780780UnchChellakere (Expeller Oil)780780UnchErode (Expeller Oil)880890-10Rajkot87085020	Refined Sunflower Oil	Kandla/Mundra (Crude)	Unq	Unq	-
Chellakere (Expeller Oil) 780 780 Unch Erode (Expeller Oil) 880 890 -10 Rajkot		Hyderabad (Ref)	835	835	Unch
Erode (Expeller Oil) 880 890 -10 Groundnut Oil Rajkot 870 850 20		Latur (Expeller Oil)	795	795	Unch
Groundnut Oil Rajkot 870 850 20		Chellakere (Expeller Oil)	780	780	Unch
Groundnut Oil		Erode (Expeller Oil)	880	890	-10
Groundnut Oil					
Chennai 920 920 Unch	Groundnut Oil	Rajkot	870	850	20
		Chennai	920	920	Unch

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				-,
	Delhi	925	925	Unch
	Hyderabad *	945	945	Unch
	Mumbai	895	895	Unch
	Gondal	870	860	10
	Jamnagar	870	860	10
	Jaipur (Expeller Oil)	860	860	Unch
	Jaipur (Kacchi Ghani Oil)	878	880	-2
	Kota (Expeller Oil)	835	835	Unch
	Kota (Kacchi Ghani Oil)	860	865	-5
	Neewai (Expeller Oil)	830	840	-10
	Neewai (Kacchi Ghani Oil)	865	865	Unch
	Bharatpur (Kacchi Ghani Oil)	880	880	Unch
	Alwar (Expeller Oil)	Unq	Unq	-
Rapeseed Oil/Mustard Oil	Alwar (Kacchi Ghani Oil)	Unq	Unq	-
	Sri-Ganga Nagar(Exp Oil)	840	Unq	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	860	Unq	-
	Mumbai (Expeller Oil)	855	855	Unch
	Kolkata(Expeller Oil)	970	970	Unch
	New Delhi (Expeller Oil)	865	865	Unch
	Hapur (Expeller Oil)	890	890	Unch
	Hapur (Kacchi Ghani Oil)	930	930	Unch
	Agra (Kacchi Ghani Oil)	885	885	Unch
	Rajkot	790	800	-10
Refined Cottonseed Oil	Hyderabad	800	800	Unch
	Mumbai	830	840	-10
	New Delhi	770	770	Unch
	Kangayan (Crude)	1500	1500	Unch
Coconut Oil	Cochin	1670	1670	Unch
	Trissur	Unq	Unq	-
Sesame Oil	New Delhi	1250	1250	Unch
	Mumbai	Unq	Unq	-
Kardi	Mumbai	850	850	Unch
Rice Bran Oil (40%)	New Delhi	675	675	Unch
Rice Bran Oil (4%)	Punjab	660	660	Unch
Rice Bran Oil (4%)	Uttar Pradesh	Unq	Unq	•
Molovaia Balmalain USD/MT	FOB	568	Closed	-
Malaysia Palmolein USD/MT	CNF India	580	588	-8

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ndonesia CPO USD/MT	FOB	538	Closed	-
	CNF India	560	563	-3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	565	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	548	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1030	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	485	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Unq	960	-
Ukraine Origin CSFO USD/MT Kandla	CIF	748	753	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	723	730	-7
Argentina FOB (\$/MT)		11-Sep- 18	10-Sep- 18	Chang e
Crude Soybean Oil Ship		640	645	-5
Refined Soy Oil (Bulk) Ship		662	668	-6
Sunflower Oil Ship		708	708	Unch
Cottonseed Oil Ship		620	625	-5
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-
		* indicat	tes includin	g GST

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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