



Domestic Fundamentals:

- Edible oils complex featured mixed tone in various markets centers on Wednesday.
- International soy oil traded lower on higher output prospects. Indian soy oil and CPO traded lower in today's trading session following international benchmarks till the time reported.
- Palm oil- Palm oil end stocks rose 12.3 percent in Malaysia in August on lower than expected production of palm oil and unexpected fall in exports of palm oil from Malaysia in August.
Production rose in Malaysia on seasonal uptrend of production and exports fell due to weak export demand as buyers waited for zero export duties of exports of crude palm oil from September.
However, exports of palm oil in first 10 days of September from Malaysia showed strong growth due to higher demand from top imports EU and China on zero export duty on exports of crude palm oil.
Imports from India remained weak by India due to depreciation of Rupee which created disparity in imports, lowering import demand.
Demand of palm oil from Malaysia is expected to remain firm from Malaysia in rest of September.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's August palm oil stocks rose 12.37 percent to 24.89 lakh tons compared to 22.15 lakh tons in July. Production of palm oil in August rose 7.92 percent to 16.22 lakh tons compared to 15.03 lakh tons in July. Exports of palm oil in August fell 8.11 percent to 11.0 lakh tons compared to 11.97 lakh tons in July. Imports of palm oil in August rose 82.13 percent to 0.80 lakh tons compared to 0.44 lakh tons in July. End stocks of palm oil rose more than market estimates. Primary reasons for higher than expected rise in end stocks are due to weaker than expected exports.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's September 1-10 palm oil exports rose 44.4 percent to 415,275 tons compared to 287,501 tons in the corresponding period last month. Top buyers are European Union at 182,007 tons (38,808 tons), India at 35,895 tons (53,200 tons), China at 33,400 tons (15,000 tons), United States at 0 tons (29,141 tons) and Pakistan at 0 tons (0 tons). Values in brackets are figures of corresponding period last month.
- According to China General Administration of Customs (CNGOIC), China's August edible vegetable oil imports rose 19.6 percent to 598,000 tons from 500,000 tons in July. Exports rose 15.0 percent from August 2017 which was reported at 520,000 tons. Year to date imports rose 8.8 percent to 3,875,000 tons compared to corresponding period in 2017.
- According to the data released by China's General Administration of Customs China Imported 9.15 MMT of soybean in August as compared to 8.0 MMT last month, higher by 14.4 percent m-o-m. The imports is up by 8.3 percent compared to August 2017 which was reported at 8.45 MMT million tons as compared to previous year figure in the same time frame. Year to date imports are down 2.1 percent to 62.0 MMT compared to corresponding period last year.
- In the weekly USDA crop progress report released on 9 September; Soybean dropping leaves are reported at 31% compared to 20% in corresponding period last year and 5-year average at 19%. About 68% of the soybean planted crop is under good to excellent condition which is up from 60% during the corresponding period last year.

Outlook: Edible oil basket is expected to feature range –bound to firm sentiment in near term.

NCDEX Soy Refined Oil Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-18	-5.40	742.90	742.30	737.00	737.50	5,610	2120	17430	-1370
Oct-18	-6.55	746.05	745.65	738.55	739.50	29,000	22210	48620	9470

Prices & Vol-OI are at 5:05 PM

Spread are taken at 5:05

Spread	Sep-18	Oct-18
Spot	7.50	5.50
Sep-18		2.00
Oct-18		

MCX CPO Futures

Prices are at 5:05 PM

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-18	-4.40	605.50	606.50	600.10	601.50	715	506	5696	-73
Oct-18	-5.70	609.60	609.60	602.70	603.90	692	542	4560	247

Spread are taken at 5:05

Spread	Sep-18	Oct-18
Spot	7.5	5.1
Sep-18		2.4
Oct-18		

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Oct	-0.29	27.82	27.83	27.42	27.53
15-Dec	-0.28	28.06	28.11	27.67	27.8
15-Jan	-0.28	28.24	28.36	27.91	28.05
15-Mar	-0.30	28.59	28.68	28.23	28.35
15-Jul	-0.28	28.92	29	28.56	28.69

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep-18	-13	2200	2200	2200	2195
Oct-18	-23	2240	2243	2215	2220
Nov-18	-27	2260	2263	2231	2237
Dec-18	-32	2290	2290	2258	2263

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
12/09/2018	6.87	14819	4.147	37.95	72.18	4.15	95.24	69.91

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		12-Sep-18	11-Sep-18	
Refined Soybean Oil	Indore	745	750	-5
	Indore (Soy Solvent Crude)	712	712	Unch
	Mumbai	755	760	-5
	Mumbai (Soy Degum)	710	710	Unch
	Kandla/Mundra	733	735	-2
	Kandla/Mundra (Soy Degum)	703	705	-2
	Kolkata	740	735	5
	Delhi	780	780	Unch
	Nagpur	762	765	-3
	Rajkot	730	728	2



	Kota	745	745	Unch
	Hyderabad	775	775	Unch
	Akola	764	763	1
	Amrawati	763	763	Unch
	Bundi	755	755	Unch
	Jalna	758	758	Unch
	Alwar	Unq	Unq	-
	Solapur	755	755	Unch
	Dhule	755	755	Unch
Palm Oil*	Kandla (Crude Palm Oil)	639	642	-2
	Kandla (RBD Palm oil)	672	672	Unch
	Kandla RBD Pamolein	701	709	-7
	Kakinada (Crude Palm Oil)	625	625	Unch
	Kakinada RBD Pamolein	706	706	Unch
	Haldia Pamolein	716	712	4
	Chennai RBD Pamolein	714	714	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	790	790	Unch
	KPT (krishna patnam) Pamolein	704	704	Unch
	Mumbai RBD Pamolein	735	725	11
	Mangalore RBD Pamolein	718	714	4
	Tuticorin (RBD Palmolein)	725	725	Unch
	Delhi	740	740	Unch
	Rajkot	701	704	-2
	Hyderabad	715	715	Unch
	PFAD (Kandla)	399	399	Unch
	Refined Palm Stearin (Kandla)	541	541	Unch
	Superolien (Kandla)	746	746	Unch
	Superolien (Mumbai)	790	790	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	835	835	Unch
	Mumbai	825	825	Unch
	Mumbai(Expeller Oil)	775	780	-5
	Kandla (Ref.)	800	800	Unch
	Kandla/Mundra (Crude)	Unq	Unq	-
	Hyderabad (Ref)	835	835	Unch
	Latur (Expeller Oil)	795	795	Unch
	Chellakere (Expeller Oil)	780	780	Unch
	Erode (Expeller Oil)	880	890	-10
Groundnut Oil	Rajkot	870	850	20
	Chennai	920	920	Unch

	Delhi	925	925	Unch
	Hyderabad *	945	945	Unch
	Mumbai	895	895	Unch
	Gondal	870	860	10
	Jamnagar	870	860	10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	860	860	Unch
	Jaipur (Kacchi Ghani Oil)	878	880	-2
	Kota (Expeller Oil)	835	835	Unch
	Kota (Kacchi Ghani Oil)	860	865	-5
	Neewai (Expeller Oil)	830	840	-10
	Neewai (Kacchi Ghani Oil)	865	865	Unch
	Bharatpur (Kacchi Ghani Oil)	880	880	Unch
	Alwar (Expeller Oil)	Unq	Unq	-
	Alwar (Kacchi Ghani Oil)	Unq	Unq	-
	Sri-Ganga Nagar(Exp Oil)	840	Unq	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	860	Unq	-
	Mumbai (Expeller Oil)	855	855	Unch
	Kolkata(Expeller Oil)	970	970	Unch
	New Delhi (Expeller Oil)	865	865	Unch
	Hapur (Expeller Oil)	890	890	Unch
	Hapur (Kacchi Ghani Oil)	930	930	Unch
	Agra (Kacchi Ghani Oil)	885	885	Unch
Refined Cottonseed Oil	Rajkot	790	800	-10
	Hyderabad	800	800	Unch
	Mumbai	830	840	-10
	New Delhi	770	770	Unch
Coconut Oil	Kangayan (Crude)	1500	1500	Unch
	Cochin	1670	1670	Unch
	Trissur	Unq	Unq	-
Sesame Oil	New Delhi	1250	1250	Unch
	Mumbai	Unq	Unq	-
Kardi	Mumbai	850	850	Unch
Rice Bran Oil (40%)	New Delhi	675	675	Unch
Rice Bran Oil (4%)	Punjab	660	660	Unch
Rice Bran Oil (4%)	Uttar Pradesh	Unq	Unq	-
Malaysia Palmolein USD/MT	FOB	568	Closed	-
	CNF India	580	588	-8



Indonesia CPO USD/MT	FOB	538	Closed	-
	CNF India	560	563	-3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	565	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	548	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1030	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	485	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Unq	960	-
Ukraine Origin CSFO USD/MT Kandla	CIF	748	753	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	723	730	-7
Argentina FOB (\$/MT)		11-Sep-18	10-Sep-18	Change
Crude Soybean Oil Ship		640	645	-5
Refined Soy Oil (Bulk) Ship		662	668	-6
Sunflower Oil Ship		708	708	Unch
Cottonseed Oil Ship		620	625	-5
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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