



Domestic Fundamentals:

- Edible oils complex featured mostly firm sentiment in various markets centers on Tuesday.
- International soy oil and palm oil traded sideways after strong session on Monday. Soy oil and palm oil futures were trading higher in India following international benchmarks.
- According to Solvent Extractors Association (SEA), India's September edible oil imports fell 5.26 percent y-o-y to 14.22 lakh tons from 15.01 lakh tons in September 2017. Palm oil imports in Sep fell 1.4 percent y-o-y to 9.19 lakh tons from 9.32 lakh tons in Sep 2017. CPO imports rose 2.0 percent in Sep y-o-y to 6.65 lakh tons from 6.52 lakh tons in Sep 2017. RBD palmolein imports fell 6.5 percent in Sep y-o-y to 2.45 lakh tons from 2.62 lakh tons in Sep 2017. Soy oil imports fell 1.68 percent in Sep y-o-y to 3.41 lakh tons from 3.57 lakh tons in Sep 2017. Sunflower oil imports fell 23.9 percent y-o-y in Sep to 1.50 lakh tons from 1.97 lakh tons in Sep 2017. Rapeseed (canola) oil import fell in Sep to 0.12 lakh tons compared 0.16 imports in Sep 2017, lower by 25.0 percent y-o-y.
- According to Solvent Extractors Association (SEA), India's September edible oil stocks at ports and pipelines fell 0.8 percent m-o-m to 25.53 lakh tons from 25.74 lakh tons in August 2018. Stocks of edible oil at ports in Sep fell to 923,000 tons (CPO 330,000 tons, RBD Palmolein 220,000 tons, Degummed Soybean Oil 220,000 tons, Crude Sunflower Oil 145,000 tons and 8,000 tons of Rapeseed (Canola) Oil) and about 1,630,000 tons in pipelines. (Stocks at ports were 994,000 tons in Aug 2018). India is presently holding 40 days of edible oil requirement on 1st October, 2018 at 25.54 lakh tons compared to 39 days of requirements last month at 25.74 lakh tons. India's monthly edible oil requirement is 19.0 lakh tons.
- According to National Oilseed Processors Association (NOPA), U.S. September soybean crush rose 11.9 percent m-o-m to 160.779 million bushels from 158.885 million bushels in August 2018. Crush in Sep 2017 was 136.419 million bushels. Soy oil stocks in U.S. at the end of Sep fell 5.7 percent m-o-m to 1.531 billion lbs compared to 1.623 billion lbs in end Aug 2018. Stocks of soy oil in end Sep 2018 was higher by 17.6 percent compared to end Sep 2017, which was reported at 1.302 million lbs.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's October 1-15 palm oil exports fell 29.0 percent to 552,076 tons compared to 777,049 tons in corresponding period last month. Top buyers are European Union at 122,255 tons (204,057 tons), China at 116,990 tons (96,300 tons), United States at 76,372 tons (22,750 tons), India at 60,600 tons (68,395 tons), and Pakistan at 0.0 tons (20,500 tons). Values in brackets are figures of corresponding period last month.
- In the weekly USDA crop progress of US soybean report released on 14 October; Soybean dropping leaves are reported at 95% compared to 93% in corresponding period last year and 5-year average at 92%. Soybean harvest has reached 38% compared to 47% in corresponding period last year and 5-year average of 53%. About 66% of the soybean planted crop is under good to excellent condition which is up from 61% during the corresponding period last year.

Outlook: Edible oil basket is expected to feature range –bound to firm sentiment in near term.

NCDEX Soy Refined Oil Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Oct-18	1.20	754.80	756.05	755.35	756.00	3,800	-3500	6800	-3630
Nov-18	1.05	765.50	768.90	765.20	765.50	17,190	310	36600	2290

Prices & Vol-OI are at 5:05 PM

Spread are taken at 5:05

Spread	Oct-18	Nov-18
Spot	9.00	-0.50
Oct-18		9.50
Nov-18		

MCX CPO Futures

Prices are at 5:05 PM

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Oct-18	0.70	592.00	595.00	590.80	591.00	312	-331	5219	-312
Nov-18	0.90	593.90	594.50	592.90	592.90	215	-39	4548	-1

Spread are taken at 5:05

Spread	Oct-18	Nov-18
Spot	7.0	5.1
Oct-18		1.9
Nov-18		

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	-0.12	29.8	29.85	29.58	29.64
15-Jan	-0.15	30.05	30.09	29.81	29.85
15-Mar	-0.13	30.28	30.33	30.09	30.11
15-May	-0.14	30.63	30.63	30.33	30.38
15-Jul	-0.15	30.87	30.87	30.64	30.64

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Oct-18	1	2149	2154	2134	2140
Nov-18	-	2200	2204	2185	2191
Dec-18	2	2250	2257	2237	2244
Jan-19	1	2305	2311	2291	2298

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
16/10/2018	6.92	15197	4.152	36.69	73.48	3.74	95.00	71.19

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		16-Oct-18	15-Oct-18	
Refined Soybean Oil	Indore	765	750	15
	Indore (Soy Solvent Crude)	735	715	20
	Mumbai	760	760	Unch
	Mumbai (Soy Degum)	718	708	10
	Kandla/Mundra	750	740	10
	Kandla/Mundra (Soy Degum)	725	715	10
	Kolkata	770	765	5
	Delhi	805	797	8
	Nagpur	768	763	5

	Rajkot	750	740	10
	Kota	765	755	10
	Hyderabad	765	765	Unch
	Akola	768	762	6
	Amrawati	767	762	5
	Bundi	775	765	10
	Jalna	763	757	6
	Alwar	Unq	Unq	-
	Solapur	758	753	5
	Dhule	762	758	4
Palm Oil*	Kandla (Crude Palm Oil)	628	626	2
	Kandla (RBD Palm oil)	667	662	5
	Kandla RBD Pamolein	698	693	5
	Kakinada (Crude Palm Oil)	625	623	2
	Kakinada RBD Pamolein	714	709	5
	Haldia Pamolein	725	719	5
	Chennai RBD Pamolein	725	719	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	796	793	3
	KPT (krishna patnam) Pamolein	714	709	5
	Mumbai RBD Pamolein	730	730	Unch
	Mangalore RBD Pamolein	721	721	Unch
	Tuticorin (RBD Palmolein)	728	Closed	-
	Delhi	735	733	2
	Rajkot	698	693	5
	Hyderabad	725	725	Unch
	PFAD (Kandla)	389	389	Unch
	Refined Palm Stearin (Kandla)	536	536	Unch
	Superolien (Kandla)	746	746	Unch
	Superolien (Mumbai)	796	793	3
* inclusive of GST				
Refined Sunflower Oil	Chennai	830	830	Unch
	Mumbai	830	825	5
	Mumbai(Expeller Oil)	765	770	-5
	Kandla (Ref.)	815	815	Unch
	Kandla/Mundra (Crude)	Unq	Unq	-
	Hyderabad (Ref)	825	825	Unch
	Latur (Expeller Oil)	780	780	Unch
	Chellakere (Expeller Oil)	775	775	Unch
	Erode (Expeller Oil)	875	875	Unch

Groundnut Oil	Rajkot	920	920	Unch
	Chennai	930	930	Unch
	Delhi	900	900	Unch
	Hyderabad *	940	940	Unch
	Mumbai	930	930	Unch
	Gondal	900	900	Unch
	Jamnagar	900	900	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	820	820	Unch
	Jaipur (Kacchi Ghani Oil)	847	845	2
	Kota (Expeller Oil)	805	805	Unch
	Kota (Kacchi Ghani Oil)	825	825	Unch
	Neewai (Expeller Oil)	808	805	3
	Neewai (Kacchi Ghani Oil)	835	830	5
	Bharatpur (Kacchi Ghani Oil)	850	850	Unch
	Alwar (Expeller Oil)	Unq	Unq	-
	Alwar (Kacchi Ghani Oil)	Unq	Unq	-
	Sri-Ganga Nagar(Exp Oil)	810	810	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	820	820	Unch
	Mumbai (Expeller Oil)	835	840	-5
	Kolkata(Expeller Oil)	980	980	Unch
	New Delhi (Expeller Oil)	865	865	Unch
	Hapur (Expeller Oil)	885	885	Unch
	Hapur (Kacchi Ghani Oil)	925	925	Unch
	Agra (Kacchi Ghani Oil)	855	855	Unch
Refined Cottonseed Oil	Rajkot	770	770	Unch
	Hyderabad	775	775	Unch
	Mumbai	780	785	-5
	New Delhi	735	735	Unch
Coconut Oil	Kangayan (Crude)	1480	1480	Unch
	Cochin	1640	1640	Unch
	Trissur	Unq	Unq	-
Sesame Oil	New Delhi	1500	1500	Unch
	Mumbai	Unq	Unq	-
Kardi	Mumbai	840	840	Unch
Rice Bran Oil (40%)	New Delhi	702	702	Unch
Rice Bran Oil (4%)	Punjab	660	660	Unch
Rice Bran Oil (4%)	Uttar Pradesh	Unq	Unq	-



Malaysia Palmolein USD/MT	FOB	548	550	-2
	CNF India	575	578	-3
Indonesia CPO USD/MT	FOB	510	510	Unch
	CNF India	535	538	-3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	545	548	-3
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	525	523	2
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	910	890	20
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	453	455	-2
Crude palm Kernel Oil India (USD/MT)	CNF India	Unq	830	-
Ukraine Origin CSFO USD/MT Kandla	CIF	720	715	5
Rapeseed Oil Rotterdam Euro/MT	FOB	769	772	-3
Argentina FOB (\$/MT)		15-Oct-18	13-Oct-18	Change
Crude Soybean Oil Ship		Unq	Closed	-
Refined Soy Oil (Bulk) Ship		Unq	Closed	-
Sunflower Oil Ship		Unq	Closed	-
Cottonseed Oil Ship		Unq	Closed	-
Refined Linseed Oil (Bulk) Ship		Unq	Closed	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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